

64-611

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MARSHALLTOWN County Name: MARSHALL Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>665,577,064</u>	2b <u>598,329,372</u>	
DEBT SERVICE	3a <u>717,293,773</u>	3b <u>650,046,081</u>	
Ag Land	4a <u>2,469,617</u>		

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	5,391,174	4,846,468		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	147,254	132,374		45	0.22124
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	67,500	60,683		46	0.10142
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	172,074	154,686		52	0.25853
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	21,600	19,416		465	0.03245
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	10,609	9,537		53	0.01594
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
		Total General Fund Regular Levies (5 thru 24)		25	5,810,211	5,223,164			
384.1	3.00375	Ag Land		26	7,418	7,418		63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	5,817,629	5,230,582			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	765,845	688,468		65	1.15065
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
		Total Employee Benefit Levies (29,30,31)		32	765,845	688,468			1.15065
		Sub Total Special Revenue Levies (28+32)		33	765,845	688,468			
		Valuation							
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
		(A)	(B)						
		SSMID 1		34	0	0		66	0
		SSMID 2		35	0	0		67	0
		SSMID 3		36	0	0		68	0
		SSMID 4		35a	0	0		69	0
		SSMID 5		36a	0	0		565	0
		SSMID 6		37	0	0		566	0
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	765,845	688,468			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	1,710,930	1,550,529		70	2.38526
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	449,265	403,872		71	0.67500
		Total Property Taxes (27+39+40+41)		42	8,743,669	7,873,451		72	12.94049

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MARSHALLTOWN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,397,964	4,754,129	550,651	1,352,537	2,322	9,057,603	3,994,102	13,051,705
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,458,199	12,610,341	3,870,850	2,994,439	27	30,933,856	7,067,465	38,001,321
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,493,059	13,094,491	4,218,532	2,466,861		31,272,943	7,018,713	38,291,656
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,363,104	4,269,979	202,969	1,880,115	2,349	8,718,516	4,042,854	12,761,370
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	2,363,104	4,269,979	202,969	1,880,115	2,349	8,718,516	4,042,854	12,761,370
Re-Est Revenues	6	11,907,742	12,179,571	2,200,570	4,680,391	25	30,968,299	5,029,107	35,997,406
Re-Est Expenditures	7	12,178,617	12,258,718	2,195,170	4,759,696	0	31,392,201	5,512,928	36,905,129
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,092,229	4,190,832	208,369	1,800,810	2,374	8,294,614	3,559,033	11,853,647
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	2,092,229	4,190,832	208,369	1,800,810	2,374	8,294,614	3,559,033	11,853,647
Revenues	11	12,356,923	12,276,322	2,421,869	6,055,734	25	33,110,873	5,473,323	38,584,196
Expenditures	12	12,495,886	11,904,488	2,195,017	6,576,109	0	33,171,500	6,078,639	39,250,139
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,953,266	4,562,666	435,221	1,280,435	2,399	8,233,987	2,953,717	11,187,704

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MARSHALLTOWN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,443,840	491,143					325 4,934,983	4,769,052	4,548,921
Jail	2							327 0	0	0
Emergency Management	3	22,800						328 22,800	23,052	20,109
Flood Control	4		240,000					329 240,000	210,000	2,000
Fire Department	5	2,520,924						330 2,520,924	2,441,824	2,495,240
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	72,153						333 72,153	66,354	0
Animal Control	9	39,000						349 39,000	37,000	37,120
Other Public Safety	10							334 0	0	68,543
TOTAL (lines 1 - 10)	11	7,098,717	731,143			0		7,829,860	7,547,282	7,171,933
Public Works										
Roads, Bridges, & Sidewalks	12	701,677	874,000					353 1,575,677	1,879,581	1,212,186
Parking - Meter and Off-Street	13	49,008						356 49,008	58,092	52,872
Street Lighting	14	20,790	222,500					324 243,290	242,701	249,647
Traffic Control and Safety	15	123,312	65,310					326 188,622	213,812	232,084
Snow Removal	16	25,329	68,000					354 93,329	153,386	132,191
Highway Engineering	17	329,887	40,700					355 370,587	359,156	338,632
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	67,550						365 67,550	64,570	61,088
Garbage (if not Enterprise)	20	107,336						358 107,336	109,336	114,750
Other Public Works	21		170,000					350 170,000	300,000	144,187
TOTAL (lines 12 - 21)	22	1,424,889	1,440,510			0		2,865,399	3,380,634	2,537,637
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26	353,137	904,985					340 1,258,122	1,294,729	1,285,315
Water, Air, and Mosquito Control	27	6,000						341 6,000	6,000	4,226
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	37,625	21,077					343 58,702	51,772	52,684
TOTAL (lines 23 - 29)	30	396,762	926,062			0		1,322,824	1,352,501	1,342,225

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	718,411	31,800				344	750,211	738,807	679,411
Museum, Band and Theater	32	12,776					345	12,776	13,671	9,828
Parks	33	536,269	53,883				346	590,152	704,954	460,474
Recreation	34	775,714	8,677				587	784,391	777,914	773,793
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	67,500					347	67,500	121,275	125,738
Other Culture and Recreation	37	56,075					348	56,075	0	186,752
TOTAL (lines 31 - 37)	38	2,166,745	94,360			0		2,261,105	2,356,621	2,235,996
Community and Economic Development										
Community Beautification	39	44,283					367	44,283	50,636	42,777
Economic Development	40	500	269,689				368	270,189	202,637	153,826
Housing and Urban Renewal	41		1,457,431				369	1,457,431	1,471,536	1,492,252
Planning & Zoning	42	35,012					379	35,012	52,836	37,117
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	79,795	1,727,120			0		1,806,915	1,777,645	1,725,972
General Government										
Mayor, Council, & City Manager	45	189,064					375	189,064	182,527	170,066
Clerk, Treasurer, & Finance Adm.	46	462,527					376	462,527	441,489	418,175
Elections	47						377	0	7,500	0
Legal Services & City Attorney	48	107,285					378	107,285	96,747	106,090
City Hall & General Buildings	49	120,895					380	120,895	59,653	39,145
Tort Liability	50						382	0	0	0
Other General Government	51	267,970	5,000				381	272,970	242,341	236,421
TOTAL (lines 45 - 51)	52	1,147,741	5,000			0		1,152,741	1,030,257	969,897
Debt Service	53		571,124	2,195,017				2,766,141	2,683,096	5,287,256
Capital Projects	54		100,000		5,927,129			6,027,129	4,253,905	2,243,190
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	12,314,649	5,595,319	2,195,017	5,927,129	0		26,032,114	24,381,941	23,514,106
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					2,941,219	357	2,941,219	3,006,815	3,170,132
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61				40,678		383	40,678	36,925	37,871
Transit	62				650,053		364	650,053	639,631	347,866
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65				256,318		445	256,318	257,265	273,444
Other Business Type (city hosp., ISF, parking, etc.)	66				47,826		446	47,826	51,226	42,564
Enterprise DEBT SERVICE	67				1,101,949		447	1,101,949	1,109,461	3,146,836
Enterprise CAPITAL PROJECTS	68				600,000		448	600,000	147,105	0
TOTAL Business Type Expenditures (lines 56 - 68)	69				5,638,043			5,638,043	5,248,428	7,018,713
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	12,314,649	5,595,319	2,195,017	5,927,129	0	5,638,043	31,670,157	29,630,369	30,532,819
Transfers Out	71	181,237	6,309,169		648,980			7,579,982	7,274,760	7,758,837
Total Expenditures & Other Financing Uses (lines 71 +72)	72	12,495,886	11,904,488	2,195,017	6,576,109	0	6,078,639	39,250,139	36,905,129	38,291,656
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,953,266	4,562,666	435,221	1,280,435	2,399	2,953,717	11,187,704	11,853,647	12,761,370

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MARSHALLTOWN

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,230,582	688,468	1,550,529	403,872			7,873,451	7,363,490	6,647,589
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,230,582	688,468	1,550,529	403,872			7,873,451	7,363,490	6,647,589
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		1,842,506					1,842,506	1,454,000	2,302,343
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	587,047	77,377	160,401	45,393			472 870,218	783,955	862,169
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	17,509
Hotel/Motel Taxes 10	185,000						394 185,000	175,000	172,556
Other Local Option Taxes 11	189,000	2,755,500					395 2,944,500	2,874,000	2,717,757
Subtotal - Other City Taxes (lines 6 thru 11) 12	961,047	2,832,877	160,401	45,393				3,999,718	3,832,955
Licenses & Permits 13	305,175					11,030		316,205	318,174
Use of Money & Property 14	180,500	36,202	15,000	11,810	25	177,200		420,737	458,828
Intergovernmental:									
Federal Grants & Reimbursements 15		2,565,800		1,250,453		322,663	399 4,138,916	5,105,681	2,874,073
State Shared Revenues 16		2,179,554					400 2,179,554	2,166,550	2,566,019
Other State Grants & Reimbursements 17	138,599	20,000		1,500		129,256	401 289,355	340,443	370,375
Local Grants & Reimbursements 18	370,026	87,965					402 457,991	402,683	344,709
Subtotal - Intergovernmental (lines 15 thru 18) 19	508,625	4,853,319	0	1,251,953		451,919		7,065,816	8,015,357
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						3,702,800	405 3,702,800	3,432,300	3,471,393
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	8,000						409 8,000	8,000	8,229
Landfill/Garbage 26	150,000					13,000	410 163,000	163,000	183,725
Hospital 27							411 0	0	0
Transit 28						88,500	412 88,500	89,500	117,480
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						300,000	431 300,000	300,000	298,788
Other Fees & Charges for Service 32	672,225	34,900				87,050	413 794,175	826,982	805,229
Subtotal - Charges for Service (lines 20 thru 32) 33	830,225	34,900	0	0	0	4,191,350		5,056,475	4,819,782
Special Assessments 34				205,000				205,000	276,762
Miscellaneous 35	233,550	98,050		1,500		82,800		415,900	486,798
Other Financing Sources:									
Operating Transfers In 36	4,107,219	1,890,000	695,939	327,800		559,024		7,579,982	7,274,760
Proceeds of Debt 37				3,808,406				3,808,406	1,657,000
Proceeds of Capital Asset Sales 38								0	39,500
Subtotal-Other Financing Sources (lines 36 thru 38) 39	4,107,219	1,890,000	695,939	4,136,206	0	559,024		11,388,388	8,971,260
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	12,356,923	12,276,322	2,421,869	6,055,734	25	5,473,323		38,584,196	35,997,406
Beginning Fund Balance July 1 41	2,092,229	4,190,832	208,369	1,800,810	2,374	3,559,033		11,853,647	12,761,370
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	14,449,152	16,467,154	2,630,238	7,856,544	2,399	9,032,356	424	50,437,843	48,758,776

CITY OF MARSHALLTOWN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,230,582	106	688,468	134	1,550,529	161	403,872					234	7,873,451	264	7,363,490	294	6,647,589
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,230,582	108	688,468	136	1,550,529	163	403,872					236	7,873,451	266	7,363,490	296	6,647,589
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,842,506									238	1,842,506	268	1,454,000	298	2,302,343
Other City Taxes	81	961,047	111	2,832,877	138	160,401	165	45,393					239	3,999,718	269	3,832,955	299	3,769,991
Licenses & Permits	82	305,175	112	0							212	11,030	240	316,205	270	318,174	300	353,483
Use of Money and Property	83	180,500	113	36,202	139	15,000	166	11,810	194	25	213	177,200	241	420,737	271	458,828	301	347,154
Intergovernmental	84	508,625	114	4,853,319	140	0	167	1,251,953			214	451,919	242	7,065,816	272	8,015,357	302	6,155,176
Charges for Fees & Service	85	830,225	115	34,900	141	0	168	0	195	0	214	4,191,350	243	5,056,475	273	4,819,782	303	4,884,844
Special Assessments	86	0	116	0	142	0	169	205,000			215	0	244	205,000	274	276,762	304	317
Miscellaneous	87	233,550	117	98,050	143	0	170	1,500	196	0	215	82,800	245	415,900	275	486,798	305	1,124,988
Sub-Total Revenues	88	8,249,704	118	10,386,322	144	1,725,930	171	1,919,528	197	25	216	4,914,299	246	27,195,808	276	27,026,146	306	25,585,885
Other Financing Sources:																		
Transfers In	89	4,107,219	119	1,890,000	145	695,939	172	327,800	198	0	217	559,024	247	7,579,982	277	7,274,760	307	7,758,837
Proceeds of Debt	90	0	120	0	146	0	173	3,808,406			218	0	248	3,808,406	278	1,657,000	308	4,167,025
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	39,500	309	489,574
Total Revenues and Other Sources	92	12,356,923	120	12,276,322	148	2,421,869	175	6,055,734	200	25	220	5,473,323	250	38,584,196	280	35,997,406	310	38,001,321
Expenditures & Other Financing Uses																		
Public Safety	600	7,098,717	609	731,143						623	0		335	7,829,860	632	7,547,282	642	7,171,933
Public Works	601	1,424,889	610	1,440,510						624	0		336	2,865,399	633	3,380,634	643	2,537,637
Health and Social Services	602	396,762	611	926,062						625	0		352	1,322,824	634	1,352,501	644	1,342,225
Culture and Recreation	603	2,166,745	612	94,360						626	0		371	2,261,105	635	2,356,621	645	2,235,996
Community and Economic Development	604	79,795	613	1,727,120						627	0		372	1,806,915	636	1,777,645	646	1,725,972
General Government	605	1,147,741	614	5,000						628	0		373	1,152,741	637	1,030,257	647	969,897
Debt Service	606	0	615	571,124	618	2,195,017				629	0		440	2,766,141	638	2,683,096	648	5,287,256
Capital Projects	607	0	616	100,000			621	5,927,129		630	0		441	6,027,129	639	4,253,905	649	2,243,190
Total Government Activities Expenditures	608	12,314,649	617	5,595,319	619	2,195,017	622	5,927,129	631	0			442	26,032,114	640	24,381,941	650	23,514,106
Business Type Proprietary: Enterprise & ISF											5,638,043		374	5,638,043	641	5,248,428	651	7,018,713
Total Gov & Bus Type Expenditures	97	12,314,649	125	5,595,319	153	2,195,017	180	5,927,129	205	0	225	5,638,043	255	31,670,157	285	29,630,369	315	30,532,819
Transfers Out	101	181,237	129	6,309,169	156	0	184	648,980	207	0	229	440,596	259	7,579,982	289	7,274,760	319	7,758,837
Total ALL Expenditures/Transfers Out	102	12,495,886	130	11,904,488	157	2,195,017	185	6,576,109	208	0	230	6,078,639	260	39,250,139	290	36,905,129	320	38,291,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-138,963	131	371,834	158	226,852	186	-520,375	209	25	231	-605,316	261	-665,943	291	-907,723	321	-290,335
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	2,092,229	132	4,190,832	159	208,369	187	1,800,810	210	2,374	232	3,559,033	262	11,853,647	292	12,761,370	322	13,051,705
Ending Fund Balance June 30	105	1,953,266	133	4,562,666	160	435,221	188	1,280,435	211	2,399	233	2,953,717	263	11,187,704	293	11,853,647	323	12,761,370

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: MARSHALLTOWN

Fiscal Year
2007

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date certified To County Auditor	Principal Due FY 2007	Interest Due FY 2007	Bond Registration Due FY 2007	Total Obligation Due FY 2007	Amount Paid by Other Funds & Debt Service Fund Balance	Amount Paid by Current Year Utility Replacment and Debt Service Taxes
(1) 1999A Essential Corp(31113)	4,205,000	June-99	290,000	91,516	400	381,916	400	381,516
(2) TIF Bonds (Hibbs Blvd/Detention) (32201)	4,045,000	June-99	250,000	187,743	400	438,143	438,143	0
(3) 2002A Essential Corp(31115)	6,890,000	April-02	150,000	297,500	400	447,900	200,400	247,500
(4) 2002B Essential Corp Refunding Bonds(31116)	2,945,000	April-02	430,000	52,098	400	482,498	482,498	0
(5) 2003A Essential Corp Refunding(31117)	3,385,000	April-03	350,000	81,198	400	431,598	400	431,198
(6) TIF Bonds (WallMart) (32203)	572,038	June-03	122,350	11,031		133,381	133,381	0
(7) 2004A Essential Corp (Westwood) (3118)	2,000,000	June-04	5,000	78,215	400	83,615	400	83,215
(8) WPCP-Sanitary Sewer (52007)	2,500,000	April-02	670,000	25,126	400	695,526	695,526	0
(9) WPCP Refunding (52010)	3,155,000	April-05	100,000	69,233	400	169,633	169,633	0
(10) WPCP Capital Loan Note (52008)	4,348,000	May-03	1,000	130,410	400	131,810	131,810	0
(11) 2005 Fire Truck Loan (31119)	138,404	November-04	13,840			13,840	0	13,840
(12) 2005B Essential Corp (31120)	1,800,000	June-05	300,000	49,650	400	350,050	400	349,650
(13) Post-certification		March-06	204,011			204,011		204,011
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			2,886,201	1,073,720	4,000	3,963,921	2,252,991	1,710,930

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: MARSHALLTOWN

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,710,930

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **MARSHALLTOWN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers

on March 13, 2006 at 5:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.94049

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-754-5760
phone number

Cindy R. Kendall, Finance Director/Treasurer
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,873,451	7,363,490	6,647,589
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,873,451	7,363,490	6,647,589
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,842,506	1,454,000	2,302,343
Other City Taxes	6	3,999,718	3,832,955	3,769,991
Licenses & Permits	7	316,205	318,174	353,483
Use of Money and Property	8	420,737	458,828	347,154
Intergovernmental	9	7,065,816	8,015,357	6,155,176
Charges for Fees & Service	10	5,056,475	4,819,782	4,884,844
Special Assessments	11	205,000	276,762	317
Miscellaneous	12	415,900	486,798	1,124,988
Other Financing Sources	13	11,388,388	8,971,260	12,415,436
Total Revenues and Other Sources	14	38,584,196	35,997,406	38,001,321
Expenditures & Other Financing Uses				
Public Safety	15	7,829,860	7,547,282	7,171,933
Public Works	16	2,865,399	3,380,634	2,537,637
Health and Social Services	17	1,322,824	1,352,501	1,342,225
Culture and Recreation	18	2,261,105	2,356,621	2,235,996
Community and Economic Development	19	1,806,915	1,777,645	1,725,972
General Government	20	1,152,741	1,030,257	969,897
Debt Service	21	2,766,141	2,683,096	5,287,256
Capital Projects	22	6,027,129	4,253,905	2,243,190
Total Government Activities Expenditures	23	26,032,114	24,381,941	23,514,106
Business Type / Enterprises	24	5,638,043	5,248,428	7,018,713
Total ALL Expenditures	25	31,670,157	29,630,369	30,532,819
Transfers Out	26	7,579,982	7,274,760	7,758,837
Total ALL Expenditures/Transfers Out	27	39,250,139	36,905,129	38,291,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-665,943	-907,723	-290,335
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	11,853,647	12,761,370	13,051,705
Ending Fund Balance June 30	31	11,187,704	11,853,647	12,761,370