

49-454

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MAQUOKETA County Name: JACKSON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u>126,699,520</u> 2b <u>124,975,352</u>	
	Without Gas & Electric DEBT SERVICE 3a <u>142,234,793</u> 3b <u>140,510,625</u>	
	Ag Land 4a <u>532,800</u>	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	1,026,266	1,012,300	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	66,928	66,017	52 0.52824
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	16,808	16,579	465 0.13266
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 1,110,002	1,094,896	
384.1	3.00375	Ag Land		26	1,600	1,600	63 3.00375
Total General Fund Tax Levies (25 + 26)					27 1,111,602	1,096,496	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	15,750	15,536	64 0.12431
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	104,785	103,360	0.82704
	Amt Nec	Other Employee Benefits		31	240,715	237,439	1.89989
Total Employee Benefit Levies (29,30,31)					32 345,500	340,799	65 2.72692
Sub Total Special Revenue Levies (28+32)					33 361,250	356,335	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)					38 0	0	Do Not Add
Total Special Revenue Levies (33+38)					39 361,250	356,335	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)					42 1,472,852	1,452,831	72 11.61213

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MAQUOKETA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,505,513	-376,223		3,370,519		5,499,809	3,196,986	8,696,795
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,052,980	1,891,045	617,082	994,227		6,555,334	3,325,614	9,880,948
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,007,312	1,632,905	661,767	1,213,568		6,515,552	2,366,534	8,882,086
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,551,181	-118,083	-44,685	3,151,178	0	5,539,591	4,156,066	9,695,657
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	2,551,181	-118,083	-44,685	3,151,178	0	5,539,591	4,156,066	9,695,657
Re-Est Revenues	6	3,866,622	1,572,851	1,472,146	530,957	0	7,442,576	6,391,419	13,833,995
Re-Est Expenditures	7	3,947,966	1,453,413	859,684	1,338,921	0	7,599,984	8,277,139	15,877,123
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,469,837	1,355	567,777	2,343,214	0	5,382,183	2,270,346	7,652,529
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	2,469,837	1,355	567,777	2,343,214	0	5,382,183	2,270,346	7,652,529
Revenues	11	3,850,670	2,030,100	951,075	564,723	0	7,396,568	2,745,168	10,141,736
Expenditures	12	3,976,555	2,103,343	937,374	565,283	0	7,582,555	2,992,465	10,575,020
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,343,952	-71,888	581,478	2,342,654	0	5,196,196	2,023,049	7,219,245

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MAQUOKETA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	910,644	40,196					325 950,840	1,020,549	786,057
Jail	2							327 0	0	0
Emergency Management	3	16,808						328 16,808	12,835	0
Flood Control	4							329 0	0	0
Fire Department	5	91,798	10,327					330 102,125	268,321	86,897
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	347
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	8,000						349 8,000	8,000	7,020
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	1,027,250	50,523			0		1,077,773	1,309,705	880,321
Public Works										
Roads, Bridges, & Sidewalks	12	242,438	137,634					353 380,072	377,236	297,138
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		61,870					324 61,870	50,000	47,038
Traffic Control and Safety	15		8,000					326 8,000	8,000	26,836
Snow Removal	16		21,340					354 21,340	26,140	23,547
Highway Engineering	17							355 0	0	0
Street Cleaning	18	91,680	13,567					359 105,247	93,780	71,250
Airport (if not Enterprise)	19	1,019,932	344					365 1,020,276	151,422	287,249
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	86,745	11,000					350 97,745	66,590	74,547
TOTAL (lines 12 - 21)	22	1,440,795	253,755			0		1,694,550	773,168	827,605
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)		
Culture and Recreation											
Library Services	31	205,717	17,487				344	223,204	205,869	224,865	
Museum, Band and Theater	32						345	0	0	0	
Parks	33	83,663	2,924				346	86,587	88,939	81,225	
Recreation	34	130,624	5,471				587	136,095	128,925	55,299	
Cemetery	35						366	0	0	0	
Community Center, Zoo, & Marina	36	40,644	3,361				347	44,005	101,450	128,520	
Other Culture and Recreation	37	43,761	4,583				348	48,344	46,522	44,839	
TOTAL (lines 31 - 37)	38	504,409	33,826			0		538,235	571,705	534,748	
Community and Economic Development											
Community Beautification	39						367	0	0	0	
Economic Development	40	63,023					368	63,023	65,176	166,117	
Housing and Urban Renewal	41	100,000					369	100,000	275,000	125,903	
Planning & Zoning	42						379	0	0	0	
Other Com & Econ Development	43		302,459				370	302,459	215,801	55,952	
TOTAL (lines 39 - 43)	44	163,023	302,459			0		465,482	555,977	347,972	
General Government											
Mayor, Council, & City Manager	45	338,495	15,644				375	354,139	371,287	0	
Clerk, Treasurer, & Finance Adm.	46						376	0	0	21,878	
Elections	47						377	0	0	0	
Legal Services & City Attorney	48	29,500					378	29,500	31,500	0	
City Hall & General Buildings	49	12,563					380	12,563	8,125	374,523	
Tort Liability	50						382	0	0	0	
Other General Government	51	2,500					381	2,500	0	212,248	
TOTAL (lines 45 - 51)	52	383,058	15,644			0		398,702	410,912	608,649	
Debt Service	53				937,374			937,374	859,684	661,767	
Capital Projects	54					565,283		565,283	1,338,921	258,254	
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	3,518,535	656,207		937,374	565,283		5,677,399	5,820,072	4,119,316	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						678,319	360	678,319	3,429,477	1,172,493
Sewer Utility	57						435,971	357	435,971	415,024	449,112
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	300,000	1,490
Other Business Type (city hosp., ISF, parking, etc.)	66					288,797	446	288,797	312,156	221,833	
Enterprise DEBT SERVICE	67					254,650	447	254,650	1,030,864	277,168	
Enterprise CAPITAL PROJECTS	68					405,839	448	405,839	424,400	0	
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,063,576		2,063,576	5,911,921	2,122,096	
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	3,518,535	656,207		937,374	565,283		7,740,975	11,731,993	6,241,412	
Transfers Out	71	458,020	1,447,136					928,889	2,834,045	4,145,130	2,640,674
Total Expenditures & Other Financing Uses (lines 71 +72)	72	3,976,555	2,103,343		937,374	565,283		10,575,020	15,877,123	8,882,086	
Continuing Appropriation	73				0			0	0	0	
Ending Fund Balance June 30	74	2,343,952	-71,888		581,478	2,342,654		7,219,245	7,652,529	9,695,657	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MAQUOKETA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,096,496	356,335	0	0			1,452,831	1,458,282	1,363,341
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,096,496	356,335	0	0			1,452,831	1,458,282	1,363,341
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		642,122					642,122	593,025	394,665
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	15,106	4,915	0	0			472 20,021	17,726	37,651
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	40,000						394 40,000	40,000	42,900
Other Local Option Taxes 11		370,000					395 370,000	400,000	368,180
Subtotal - Other City Taxes (lines 6 thru 11) 12	55,106	374,915	0	0			430,021	457,726	448,731
Licenses & Permits 13	8,950						8,950	8,925	11,440
Use of Money & Property 14	246,924						246,924	229,735	117,327
Intergovernmental:									
Federal Grants & Reimbursements 15	910,670	46,100					399 956,770	236,814	1,036
State Shared Revenues 16		460,000					400 460,000	822,576	508,293
Other State Grants & Reimbursements 17	104,350					200,000	401 304,350	2,268,709	220,057
Local Grants & Reimbursements 18	489,431	150,628					402 640,059	747,335	250,169
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,504,451	656,728	0	0		200,000	2,361,179	4,075,434	979,555
Charges for Fees & Service:									
Water Utility 20						757,064	404 757,064	898,400	542,522
Sewer Utility 21						896,014	405 896,014	914,688	894,309
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	91,680						410 91,680	81,473	101,828
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						123,472	431 123,472	122,592	100,763
Other Fees & Charges for Service 32	30,135						413 30,135	55,450	78,469
Subtotal - Charges for Service (lines 20 thru 32) 33	121,815	0	0	0	0	1,776,550	1,898,365	2,072,603	1,717,891
Special Assessments 34							0	0	0
Miscellaneous 35	189,705					77,594	267,299	239,135	1,491,473
Other Financing Sources:									
Operating Transfers In 36	627,223	0	951,075	564,723	0	691,024	2,834,045	4,145,130	2,640,674
Proceeds of Debt 37							0	550,000	715,851
Proceeds of Capital Asset Sales 38							0	4,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	627,223	0	951,075	564,723	0	691,024	2,834,045	4,699,130	3,356,525
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	3,850,670	2,030,100	951,075	564,723	0	2,745,168	10,141,736	13,833,995	9,880,948
Beginning Fund Balance July 1 41	2,469,837	1,355	567,777	2,343,214	0	2,270,346	7,652,529	9,695,657	8,696,795
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	6,320,507	2,031,455	1,518,852	2,907,937	0	5,015,514	17,794,265	23,529,652	18,577,743

CITY OF MAQUOKETA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,096,496	106	356,335	134	0	161	0					234	1,452,831	264	1,458,282	294	1,363,341	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,096,496	108	356,335	136	0	163	0					236	1,452,831	266	1,458,282	296	1,363,341	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	642,122									238	642,122	268	593,025	298	394,665	
Other City Taxes	81	55,106	111	374,915	138	0	165	0					239	430,021	269	457,726	299	448,731	
Licenses & Permits	82	8,950	112	0							212	0	240	8,950	270	8,925	300	11,440	
Use of Money and Property	83	246,924	113	0	139	0	166	0	194	0	213	0	241	246,924	271	229,735	301	117,327	
Intergovernmental	84	1,504,451	114	656,728	140	0	167	0			426	200,000	242	2,361,179	272	4,075,434	302	979,555	
Charges for Fees & Service	85	121,815	115	0	141	0	168	0	195	0	214	1,776,550	243	1,898,365	273	2,072,603	303	1,717,891	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	189,705	117	0	143	0	170	0	196	0	215	77,594	245	267,299	275	239,135	305	1,491,473	
Sub-Total Revenues	88	3,223,447	118	2,030,100	144	0	171	0	197	0	216	2,054,144	246	7,307,691	276	9,134,865	306	6,524,423	
Other Financing Sources:																			
Transfers In	89	627,223	119	0	145	951,075	172	564,723	198	0	217	691,024	247	2,834,045	277	4,145,130	307	2,640,674	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	550,000	308	715,851	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	4,000	309	0	
Total Revenues and Other Sources	92	3,850,670	120	2,030,100	148	951,075	175	564,723	200	0	220	2,745,168	250	10,141,736	280	13,833,995	310	9,880,948	
Expenditures & Other Financing Uses																			
Public Safety	600	1,027,250	609	50,523							623	0	335	1,077,773	632	1,309,705	642	880,321	
Public Works	601	1,440,795	610	253,755							624	0	336	1,694,550	633	773,168	643	827,605	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	504,409	612	33,826							626	0	371	538,235	635	571,705	645	534,748	
Community and Economic Development	604	163,023	613	302,459							627	0	372	465,482	636	555,977	646	347,972	
General Government	605	383,058	614	15,644							628	0	373	398,702	637	410,912	647	608,649	
Debt Service	606	0	615	0	618	937,374					629	0	440	937,374	638	859,684	648	661,767	
Capital Projects	607	0	616	0			621	565,283			630	0	441	565,283	639	1,338,921	649	258,254	
Total Government Activities Expenditures	608	3,518,535	617	656,207	619	937,374	622	565,283	631	0			442	5,677,399	640	5,820,072	650	4,119,316	
Business Type Proprietary: Enterprise & ISF												2,063,576	374	2,063,576	641	5,911,921	651	2,122,096	
Total Gov & Bus Type Expenditures	97	3,518,535	125	656,207	153	937,374	180	565,283	205	0	225	2,063,576	255	7,740,975	285	11,731,993	315	6,241,412	
Transfers Out	101	458,020	129	1,447,136	156	0	184	0	207	0	229	928,889	259	2,834,045	289	4,145,130	319	2,640,674	
Total ALL Expenditures/Transfers Out	102	3,976,555	130	2,103,343	157	937,374	185	565,283	208	0	230	2,992,465	260	10,575,020	290	15,877,123	320	8,882,086	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-125,885	131	-73,243	158	13,701	186	-560	209	0	231	-247,297	261	-433,284	291	-2,043,128	321	998,862	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	2,469,837	132	1,355	159	567,777	187	2,343,214	210	0	232	2,270,346	262	7,652,529	292	9,695,657	322	8,696,795	
Ending Fund Balance June 30	105	2,343,952	133	-71,888	160	581,478	188	2,342,654	211	0	233	2,023,049	263	7,219,245	293	7,652,529	323	9,695,657	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MAQUOKETA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	INDUSTRIAL PARK URBAN REVENUE BOND	385,000	May-97	40,000	1,220		41,220	41,220	0
(2)	94/95 SEWER REVENUE BOND	2,046,000	July-95	101,000	14,044		115,044	115,044	0
(3)	ALICE BURMAHL NOTE	59,504	March-96	0	0		0	0	0
(4)	MARCELLA BURMAHL NOTE	59,504	March-96	0	0		0	0	0
(5)	NOLA HOOVER NOTE	43,181	March-96	0	0		0	0	0
(6)	\$2.2 GO NOTE	2,200,000	March-96	115,000	69,626		184,626	184,626	0
(7)	GO CAPITAL LOAN NOTE/N MAIN-CAR WASH	360,000	January-00	35,000	9,073		44,073	44,073	0
(8)	GO CAPITAL LOAN NOTE/SHORELINE	135,000	March-00	15,000	5,918		20,918	20,918	0
(9)	GO CAPITAL LOAN NOTE/GENERAC	1,290,000	July-00	40,000	65,054		105,054	105,054	0
(10)	GO CAPITAL LOAN NOTE/FAMILY DOLLAR	2,500,000	June-01	0	135,745		135,745	135,745	0
(11)	GO CAPITAL LOAN NOTE/PRAIRE CREEK	890,000	October-02	75,000	32,010		107,010	107,010	0
(12)	02 SEWER REVENUE LOAN	2,500,000	June-02	65,000	68,595		133,595	133,595	0
(13)	SHIRK-PRESTON NOTE	23,400	December-03	4,680	702		5,382	5,382	0
(14)	GOODENOW NOTE	137,000	March-02	13,700	3,836		17,536	17,536	0
(15)	GO CAPITAL LOAN NOTE/STORM WATER-SHORELINE	515,000	March-06	105,000	18,072		123,072	123,072	0
(16)	05 WATER REVENUE NOTE	2,500,000	June-05	93,000	73,605		166,605	166,605	0
(17)							0	0	0
(18)							0	0	0
(19)							0	0	0
(20)							0	0	0
(21)							0	0	0
(22)							0	0	0
(23)							0	0	0
(24)							0	0	0
(25)							0	0	0
(26)							0	0	0
(27)							0	0	0
(28)							0	0	0
(29)							0	0	0
(30)							0	0	0
	TOTALS			702,380	497,500	0	1,199,880	1,199,880	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: MAQUOKETA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **MAQUOKETA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **03/06/06** at **7:00PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.61213**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 563-652-2484
phone number

 BRIAN WAGNER, CITY MANAGER
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,452,831	1,458,282	1,363,341
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,452,831	1,458,282	1,363,341
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	642,122	593,025	394,665
Other City Taxes	6	430,021	457,726	448,731
Licenses & Permits	7	8,950	8,925	11,440
Use of Money and Property	8	246,924	229,735	117,327
Intergovernmental	9	2,361,179	4,075,434	979,555
Charges for Fees & Service	10	1,898,365	2,072,603	1,717,891
Special Assessments	11	0	0	0
Miscellaneous	12	267,299	239,135	1,491,473
Other Financing Sources	13	2,834,045	4,699,130	3,356,525
Total Revenues and Other Sources	14	10,141,736	13,833,995	9,880,948
Expenditures & Other Financing Uses				
Public Safety	15	1,077,773	1,309,705	880,321
Public Works	16	1,694,550	773,168	827,605
Health and Social Services	17	0	0	0
Culture and Recreation	18	538,235	571,705	534,748
Community and Economic Development	19	465,482	555,977	347,972
General Government	20	398,702	410,912	608,649
Debt Service	21	937,374	859,684	661,767
Capital Projects	22	565,283	1,338,921	258,254
Total Government Activities Expenditures	23	5,677,399	5,820,072	4,119,316
Business Type / Enterprises	24	2,063,576	5,911,921	2,122,096
Total ALL Expenditures	25	7,740,975	11,731,993	6,241,412
Transfers Out	26	2,834,045	4,145,130	2,640,674
Total ALL Expenditures/Transfers Out	27	10,575,020	15,877,123	8,882,086
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-433,284	-2,043,128	998,862
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,652,529	9,695,657	8,696,795
Ending Fund Balance June 30	31	7,219,245	7,652,529	9,695,657