

28-263

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Manchester County Name: DELAWARE Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>122,409,114</u> 2b <u>117,018,296</u> With Gas & Electric Without Gas & Electric	5,257
	DEBT SERVICE 3a <u>132,609,114</u> 3b <u>127,218,296</u>	
	Ag Land 4a <u>722,400</u>	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	991,514	947,848	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	78,100	74,660	52 0.63802
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 1,069,614	1,022,508	
384.1	3.00375	Ag Land		26	0	0	63 0
Total General Fund Tax Levies (25 + 26)					27 1,069,614	1,022,508	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	205,500	196,450	1.67880
	Amt Nec	Other Employee Benefits		31	230,000	219,872	1.87895
Total Employee Benefit Levies (29,30,31)					32 435,500	416,322	65 3.55774
Sub Total Special Revenue Levies (28+32)					33 435,500	416,322	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)					38 0	0	Do Not Add
Total Special Revenue Levies (33+38)					39 435,500	416,322	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	436,792	419,035	70 3.29383
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)					42 1,941,906	1,857,865	72 15.58959

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Manchester**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	388,006	1,617,482	8,393	-473,980		1,539,901	1,223,842	2,763,743
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,192,331	2,015,402	2,920,744	3,031,547		10,160,024	1,021,813	11,181,837
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,158,096	2,453,535	2,192,379	2,851,481		9,655,491	1,088,520	10,744,011
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	422,241	1,179,349	736,758	-293,914	0	2,044,434	1,157,135	3,201,569
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	422,241	1,179,349	736,758	-293,914	0	2,044,434	1,157,135	3,201,569
Re-Est Revenues	6	2,615,343	2,010,202	3,132,145	4,673,370	0	12,431,060	1,758,000	14,189,060
Re-Est Expenditures	7	2,674,850	2,246,021	3,615,450	3,829,838	0	12,366,159	1,865,856	14,232,015
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	362,734	943,530	253,453	549,618	0	2,109,335	1,049,279	3,158,614
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	362,734	943,530	253,453	549,618	0	2,109,335	1,049,279	3,158,614
Revenues	11	2,693,118	1,670,258	1,247,771	1,501,992	0	7,113,139	2,550,000	9,663,139
Expenditures	12	2,643,530	1,777,709	1,246,773	1,484,374	0	7,152,386	3,031,672	10,184,058
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	412,322	836,079	254,451	567,236	0	2,070,088	567,607	2,637,695

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	929,625	6,300				325	935,925	899,973	798,829
Jail	2						327	0	0	0
Emergency Management	3	5,407					328	5,407	5,407	5,131
Flood Control	4						329	0	0	0
Fire Department	5	132,239					330	132,239	149,933	118,367
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	6,939					349	6,939	7,021	6,576
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,074,210	6,300		0			1,080,510	1,062,334	928,903
Public Works										
Roads, Bridges, & Sidewalks	12	183,701	456,459				353	640,160	580,075	556,120
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15		27,000				326	27,000	22,040	21,527
Snow Removal	16		39,000				354	39,000	39,000	35,218
Highway Engineering	17						355	0	0	0
Street Cleaning	18		11,000				359	11,000	11,000	8,965
Airport (if not Enterprise)	19	32,260					365	32,260	85,427	28,541
Garbage (if not Enterprise)	20	269,394					358	269,394	263,453	250,517
Other Public Works	21						350	0	10,750	0
TOTAL (lines 12 - 21)	22	485,355	533,459		0			1,018,814	1,011,745	900,888
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,300					343	1,300	0	0
TOTAL (lines 23 - 29)	30	1,300	0		0			1,300	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	263,483	9,000				344	272,483	263,340	228,296
Museum, Band and Theater	32						345	0	0	0
Parks	33	64,335	69,300				346	133,635	71,860	221,874
Recreation	34	277,304					587	277,304	308,780	98,302
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	2,580					348	2,580	2,835	2,596
TOTAL (lines 31 - 37)	38	607,702	78,300			0		686,002	646,815	551,068
Community and Economic Development										
Community Beautification	39	68,395					367	68,395	135,402	47,660
Economic Development	40	25,000					368	25,000	530,957	433,817
Housing and Urban Renewal	41	31,566					369	31,566	69,643	5,380
Planning & Zoning	42	3,858					379	3,858	3,753	39,880
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	128,819	0			0		128,819	739,755	526,737
General Government										
Mayor, Council, & City Manager	45	6,285					375	6,285	6,280	127,944
Clerk, Treasurer, & Finance Adm.	46	173,631					376	173,631	163,767	0
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51	90,103	26,000				381	116,103	93,651	34,597
TOTAL (lines 45 - 51)	52	270,019	26,000			0		296,019	263,698	162,541
Debt Service	53		115,727	731,147				846,874	931,174	1,730,730
Capital Projects	54			1,345,000				1,345,000	3,556,393	2,654,685
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	2,567,405	759,786	731,147	1,345,000	0		5,403,338	8,211,914	7,455,552
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					545,290	360	545,290	632,998	355,690
Sewer Utility	57					546,452	357	546,452	482,566	440,499
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					1,785,000	448	1,785,000	403,500	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,876,742		2,876,742	1,519,064	796,189
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	2,567,405	759,786	731,147	1,345,000	0	2,876,742	8,280,080	9,730,978	8,251,741
Transfers Out	71	76,125	1,017,923	515,626	139,374			1,903,978	4,501,037	2,492,270
Total Expenditures & Other Financing Uses (lines 71 +72)	72	2,643,530	1,777,709	1,246,773	1,484,374	0	3,031,672	10,184,058	14,232,015	10,744,011
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	412,322	836,079	254,461	567,236	0	567,607	2,637,695	3,158,614	3,201,569

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Manchester

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,022,508	416,322	419,035	0			1,857,865	1,820,639	1,730,780
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,022,508	416,322	419,035	0			1,857,865	1,820,639	1,730,780
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		330,000					330,000	330,000	341,446
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	47,106	19,178	17,757	0			472 84,041	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,175	500	1,000				393 4,675	4,624	3,397
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	378,250	320,000					395 698,250	615,750	414,962
Subtotal - Other City Taxes (lines 6 thru 11) 12	428,531	339,678	18,757	0			786,966	620,374	418,359
Licenses & Permits 13	23,380						23,380	23,480	26,017
Use of Money & Property 14	9,500	11,055		1,500			22,055	31,957	46,204
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	1,101,861	64,218
State Shared Revenues 16		433,703					400 433,703	437,908	442,932
Other State Grants & Reimbursements 17	10,961	5,100					401 16,061	237,125	590,553
Local Grants & Reimbursements 18	240,233						402 240,233	218,895	270,258
Subtotal - Intergovernmental (lines 15 thru 18) 19	251,194	438,803	0	0		0	689,997	1,995,789	1,367,961
Charges for Fees & Service:									
Water Utility 20						513,500	404 513,500	515,000	495,122
Sewer Utility 21						536,500	405 536,500	519,000	515,549
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	265,680						410 265,680	258,680	246,739
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	1,800						429 1,800	1,200	515
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	149,025	2,500					413 151,525	149,442	130,906
Subtotal - Charges for Service (lines 20 thru 32) 33	416,505	2,500	0	0	0	1,050,000	1,469,005	1,443,322	1,388,831
Special Assessments 34				196,237			196,237	254,797	116,618
Miscellaneous 35	102,000	112,400		3,630			218,030	230,367	492,943
Other Financing Sources:									
Operating Transfers In 36	439,500	19,500	294,353	1,150,625			1,903,978	4,501,037	2,492,270
Proceeds of Debt 37			515,626	150,000		1,500,000	2,165,626	2,937,298	2,755,408
Proceeds of Capital Asset Sales 38							0	0	5,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	439,500	19,500	809,979	1,300,625	0	1,500,000	4,069,604	7,438,335	5,252,678
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,693,118	1,670,258	1,247,771	1,501,992	0	2,550,000	9,663,139	14,189,060	11,181,837
Beginning Fund Balance July 1 41	362,734	943,530	253,453	549,618	0	1,049,279	3,158,614	3,201,569	2,763,743
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	3,055,852	2,613,788	1,501,224	2,051,610	0	3,599,279	12,821,753	17,390,629	13,945,580

CITY OF Manchester ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,022,508	106	416,322	134	419,035	161	0					234	1,857,865	264	1,820,639	294	1,730,780
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,022,508	108	416,322	136	419,035	163	0					236	1,857,865	266	1,820,639	296	1,730,780
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	330,000									238	330,000	268	330,000	298	341,446
Other City Taxes	81	428,531	111	339,678	138	18,757	165	0					239	786,966	269	620,374	299	418,359
Licenses & Permits	82	23,380	112	0							212	0	240	23,380	270	23,480	300	26,017
Use of Money and Property	83	9,500	113	11,055	139	0	166	1,500	194	0	213	0	241	22,055	271	31,957	301	46,204
Intergovernmental	84	251,194	114	438,803	140	0	167	0			426	0	242	689,997	272	1,995,789	302	1,367,961
Charges for Fees & Service	85	416,505	115	2,500	141	0	168	0	195	0	214	1,050,000	243	1,469,005	273	1,443,322	303	1,388,831
Special Assessments	86	0	116	0	142	0	169	196,237			427	0	244	196,237	274	254,797	304	116,618
Miscellaneous	87	102,000	117	112,400	143	0	170	3,630	196	0	215	0	245	218,030	275	230,367	305	492,943
Sub-Total Revenues	88	2,253,618	118	1,650,758	144	437,792	171	201,367	197	0	216	1,050,000	246	5,593,535	276	6,750,725	306	5,929,159
Other Financing Sources:																		
Transfers In	89	439,500	119	19,500	145	294,353	172	1,150,625	198	0	217	0	247	1,903,978	277	4,501,037	307	2,492,270
Proceeds of Debt	90	0	120	0	146	515,626	173	150,000			218	1,500,000	248	2,165,626	278	2,937,298	308	2,755,408
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	5,000
Total Revenues and Other Sources	92	2,693,118	120	1,670,258	148	1,247,771	175	1,501,992	200	0	220	2,550,000	250	9,663,139	280	14,189,060	310	11,181,837
Expenditures & Other Financing Uses																		
Public Safety	600	1,074,210	609	6,300					623	0			335	1,080,510	632	1,062,334	642	928,903
Public Works	601	485,355	610	533,459					624	0			336	1,018,814	633	1,011,745	643	900,888
Health and Social Services	602	1,300	611	0					625	0			352	1,300	634	0	644	0
Culture and Recreation	603	607,702	612	78,300					626	0			371	686,002	635	646,815	645	551,068
Community and Economic Development	604	128,819	613	0					627	0			372	128,819	636	739,755	646	526,737
General Government	605	270,019	614	26,000					628	0			373	296,019	637	263,698	647	162,541
Debt Service	606	0	615	115,727	618	731,147			629	0			440	846,874	638	931,174	648	1,730,730
Capital Projects	607	0	616	0			621	1,345,000	630	0			441	1,345,000	639	3,556,393	649	2,654,685
Total Government Activities Expenditures	608	2,567,405	617	759,786	619	731,147	622	1,345,000	631	0			442	5,403,338	640	8,211,914	650	7,455,552
Business Type Proprietary: Enterprise & ISF											2,876,742	374	2,876,742	641	1,519,064	651	796,189	
Total Gov & Bus Type Expenditures	97	2,567,405	125	759,786	153	731,147	180	1,345,000	205	0	225	2,876,742	255	8,280,080	285	9,730,978	315	8,251,741
Transfers Out	101	76,125	129	1,017,923	156	515,626	184	139,374	207	0	229	154,930	259	1,903,978	289	4,501,037	319	2,492,270
Total ALL Expenditures/Transfers Out	102	2,643,530	130	1,777,709	157	1,246,773	185	1,484,374	208	0	230	3,031,672	260	10,184,058	290	14,232,015	320	10,744,011
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	49,588	131	-107,451	158	998	186	17,618	209	0	231	-481,672	261	-520,919	291	-42,955	321	437,826
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	362,734	132	943,530	159	253,453	187	549,618	210	0	232	1,049,279	262	3,158,614	292	3,201,569	322	2,763,743
Ending Fund Balance June 30	105	412,322	133	836,079	160	254,451	188	567,236	211	0	233	567,607	263	2,637,695	293	3,158,614	323	3,201,569

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Manchester

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2005 General Obligation Bond Issue	2,450,000	March-05	100,000	82,610	500	183,110	20,200	162,910
(2)	2004 General Obligation Bond Issue	2,375,000	July-04	500,000	47,535	500	548,035	274,153	273,882
(3)	Tax Increment Revenue Bond (XL Trailers 2002)	155,000	December-02	14,429	7,073		21,502	21,502	0
(4)	Tax Increment Revenue Bond (XL Trailers 2006)	500,000	February-06	0	30,000		30,000	30,000	0
(5)	Tax Increment Revenue Bond (Henderson's 2005)	430,000	March-05	21,500	24,725		46,225	46,225	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			635,929	191,943	1,000	828,872	392,080	436,792

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Manchester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	436,792

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Manchester, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 02/27/2006 at 5:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.58959

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(563) 927-3636
phone number

Erin Rempe
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,857,865	1,820,639	1,730,780
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,857,865	1,820,639	1,730,780
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	330,000	330,000	341,446
Other City Taxes	6	786,966	620,374	418,359
Licenses & Permits	7	23,380	23,480	26,017
Use of Money and Property	8	22,055	31,957	46,204
Intergovernmental	9	689,997	1,995,789	1,367,961
Charges for Fees & Service	10	1,469,005	1,443,322	1,388,831
Special Assessments	11	196,237	254,797	116,618
Miscellaneous	12	218,030	230,367	492,943
Other Financing Sources	13	4,069,604	7,438,335	5,252,678
Total Revenues and Other Sources	14	9,663,139	14,189,060	11,181,837
Expenditures & Other Financing Uses				
Public Safety	15	1,080,510	1,062,334	928,903
Public Works	16	1,018,814	1,011,745	900,888
Health and Social Services	17	1,300	0	0
Culture and Recreation	18	686,002	646,815	551,068
Community and Economic Development	19	128,819	739,755	526,737
General Government	20	296,019	263,698	162,541
Debt Service	21	846,874	931,174	1,730,730
Capital Projects	22	1,345,000	3,556,393	2,654,685
Total Government Activities Expenditures	23	5,403,338	8,211,914	7,455,552
Business Type / Enterprises	24	2,876,742	1,519,064	796,189
Total ALL Expenditures	25	8,280,080	9,730,978	8,251,741
Transfers Out	26	1,903,978	4,501,037	2,492,270
Total ALL Expenditures/Transfers Out	27	10,184,058	14,232,015	10,744,011
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-520,919	-42,955	437,826
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,158,614	3,201,569	2,763,743
Ending Fund Balance June 30	31	2,637,695	3,158,614	3,201,569