

65-620

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Malvern County Name: MILLS Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>21,665,737</u>	2b <u>20,777,801</u>	
DEBT SERVICE	3a <u>21,665,737</u>	3b <u>20,777,801</u>	
Ag Land	4a <u>478,055</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	175,492	168,300	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,924	2,804	47	0.13496	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	1,462	1,403	48	0.06750	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	40,000	38,361	52	1.84623	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	219,878	210,868			
384.1	3.00375	Ag Land		26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)		27	219,878	210,868			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,849	5,609	64	0.26997	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	15,000	14,385		0.69234	
	Amt Nec	Other Employee Benefits		31	22,900	21,962		1.05697	
		Total Employee Benefit Levies (29,30,31)		32	37,900	36,347	65	1.74931	
		Sub Total Special Revenue Levies (28+32)		33	43,749	41,956			
		Valuation							
386	As Req				With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	35a		0	69	0	
		SSMID 5 (A)	(B)	36a		0	565	0	
		SSMID 6 (A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	43,749	41,956			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	61,445	58,927	70	2.83604	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	325,072	311,751	72	15.00401	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Malvern**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	6,890	266,258	85,147	-34,351		323,944	348,200	672,144
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	434,674	234,445	56,571	1,601,599		2,327,289	212,803	2,540,092
Actual Expenditures Except End Bal (pg 12, line 259) *	3	494,014	143,761	62,150	1,567,106		2,267,031	197,821	2,464,852
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-52,450	356,942	79,568	142	0	384,202	363,182	747,384
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-52,450	356,942	79,568	142	0	384,202	363,182	747,384
Re-Est Revenues	6	359,876	310,663	98,619	215,000	0	984,158	160,000	1,144,158
Re-Est Expenditures	7	457,124	301,561	150,287	125,000	0	1,033,972	222,550	1,256,522
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-149,698	366,044	27,900	90,142	0	334,388	300,632	635,020
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-149,698	366,044	27,900	90,142	0	334,388	300,632	635,020
Revenues	11	426,773	370,499	94,445	800,000	0	1,691,717	271,586	1,963,303
Expenditures	12	422,235	358,550	179,113	800,000	0	1,759,898	189,200	1,949,098
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-145,160	377,993	-56,768	90,142	0	266,207	383,018	649,225

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	20,500	2,000				325	22,500	23,500	24,474
Jail	2						327	0	0	0
Emergency Management	3	3,850					328	3,850	4,300	16,212
Flood Control	4						329	0	0	0
Fire Department	5	20,750					330	20,750	17,000	14,817
Ambulance	6	12,000					331	12,000	12,000	13,331
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	15,600					333	15,600	15,000	0
Animal Control	9	1,900	200				349	2,100	3,000	1,938
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	74,600	2,200		0			76,800	74,800	70,772
Public Works										
Roads, Bridges, & Sidewalks	12	50,300	184,100				353	234,400	239,900	170,576
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	18,000					324	18,000	18,000	18,296
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	54,000					358	54,000	51,500	51,462
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	122,300	184,100		0			306,400	309,400	240,334
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	50,920	7,300				344	58,220	100,072	54,634
Museum, Band and Theater	32						345	0	0	0
Parks	33	64,700	8,750				346	73,450	70,590	60,499
Recreation	34						587	0	0	0
Cemetery	35	6,280					366	6,280	6,280	6,280
Community Center, Zoo, & Marina	36	24,600	19,800				347	44,400	59,843	36,082
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	146,500	35,850			0		182,350	236,785	157,495
Community and Economic Development										
Community Beautification	39	3,000					367	3,000	4,000	2,170
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	675					379	675	700	476
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	3,675	0			0		3,675	4,700	2,646
General Government										
Mayor, Council, & City Manager	45	3,100	300				375	3,400	3,400	3,263
Clerk, Treasurer, & Finance Adm.	46	51,460	9,100				376	60,560	60,800	60,870
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	5,000					378	5,000	5,000	10,353
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50		40,000				382	40,000	40,000	36,218
Other General Government	51	15,100	87,000				381	102,100	23,300	19,824
TOTAL (lines 45 - 51)	52	75,160	136,400			0		211,560	133,000	130,528
Debt Service	53			179,113				179,113	150,287	92,150
Capital Projects	54				800,000			800,000	125,000	982,106
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	422,235	358,550	179,113	800,000	0		1,759,898	1,033,972	1,676,031
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					137,000	360	137,000	67,250	100,823
Sewer Utility	57					52,200	357	52,200	35,300	40,246
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	120,000	56,752
TOTAL Business Type Expenditures (lines 56 - 68)	69					189,200		189,200	222,550	197,821
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	422,235	358,550	179,113	800,000	0	189,200	1,949,098	1,256,522	1,873,852
Transfers Out	71							0	0	591,000
Total Expenditures & Other Financing Uses (lines 71 +72)	72	422,235	358,550	179,113	800,000	0	189,200	1,949,098	1,256,522	2,464,852
Continuing Appropriation	73				0	0		0	0	0
Ending Fund Balance June 30	74	-145,160	377,993	-56,768	90,142	0	383,018	649,225	635,020	747,384

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Malvern

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	210,868	41,956	58,927	0			311,751	287,415	296,538
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	210,868	41,956	58,927	0			311,751	287,415	296,538
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,010	1,793	2,518	0			472 13,321	13,110	15,817
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	1,352
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	80,000	12,000					395 92,000	67,234	54,311
Subtotal - Other City Taxes (lines 6 thru 11) 12	89,010	13,793	2,518	0			105,321	80,344	71,480
Licenses & Permits 13	2,550					4,000	6,550	154,155	1,300
Use of Money & Property 14	13,600	4,000					17,600	11,200	22,973
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	229,450
State Shared Revenues 16		203,450					400 203,450	90,000	122,254
Other State Grants & Reimbursements 17				185,000			401 185,000	0	0
Local Grants & Reimbursements 18	28,145	31,600		615,000			402 674,745	101,544	16,895
Subtotal - Intergovernmental (lines 15 thru 18) 19	28,145	235,050	0	800,000			1,063,195	191,544	368,599
Charges for Fees & Service:									
Water Utility 20						151,665	404 151,665	224,500	107,732
Sewer Utility 21						115,921	405 115,921	131,000	100,101
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	65,400						410 65,400	64,000	69,070
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	14,790
Subtotal - Charges for Service (lines 20 thru 32) 33	65,400	0	0	0	0	267,586	332,986	419,500	291,693
Special Assessments 34		3,000	33,000				36,000	0	10,666
Miscellaneous 35	17,200	72,700					89,900	0	102,991
Other Financing Sources:									
Operating Transfers In 36							0	0	6,000
Proceeds of Debt 37							0	0	772,520
Proceeds of Capital Asset Sales 38							0	0	595,332
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	1,373,852
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	426,773	370,499	94,445	800,000	0	271,586	1,963,303	1,144,158	2,540,092
Beginning Fund Balance July 1 41	-149,698	366,044	27,900	90,142	0	300,632	635,020	747,384	672,144
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	277,075	736,543	122,345	890,142	0	572,218	2,598,323	1,891,542	3,212,236

CITY OF Malvern ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	210,868	106	41,956	134	58,927	161	0					234	311,751	264	287,415	294	296,538
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	210,868	108	41,956	136	58,927	163	0					236	311,751	266	287,415	296	296,538
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	89,010	111	13,793	138	2,518	165	0					239	105,321	269	80,344	299	71,480
Licenses & Permits	82	2,550	112	0							212	4,000	240	6,550	270	154,155	300	1,300
Use of Money and Property	83	13,600	113	4,000	139	0	166	0	194	0	213	0	241	17,600	271	11,200	301	22,973
Intergovernmental	84	28,145	114	235,050	140	0	167	800,000			426	0	242	1,063,195	272	191,544	302	368,599
Charges for Fees & Service	85	65,400	115	0	141	0	168	0	195	0	214	267,586	243	332,986	273	419,500	303	291,693
Special Assessments	86	0	116	3,000	142	33,000	169	0			427	0	244	36,000	274	0	304	10,666
Miscellaneous	87	17,200	117	72,700	143	0	170	0	196	0	215	0	245	89,900	275	0	305	102,991
Sub-Total Revenues	88	426,773	118	370,499	144	94,445	171	800,000	197	0	216	271,586	246	1,963,303	276	1,144,158	306	1,166,240
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	6,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	772,520
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	595,332
Total Revenues and Other Sources	92	426,773	120	370,499	148	94,445	175	800,000	200	0	220	271,586	250	1,963,303	280	1,144,158	310	2,540,092
Expenditures & Other Financing Uses																		
Public Safety	600	74,600	609	2,200							623	0	335	76,800	632	74,800	642	70,772
Public Works	601	122,300	610	184,100							624	0	336	306,400	633	309,400	643	240,334
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	146,500	612	35,850							626	0	371	182,350	635	236,785	645	157,495
Community and Economic Development	604	3,675	613	0							627	0	372	3,675	636	4,700	646	2,646
General Government	605	75,160	614	136,400							628	0	373	211,560	637	133,000	647	130,528
Debt Service	606	0	615	0	618	179,113					629	0	440	179,113	638	150,287	648	92,150
Capital Projects	607	0	616	0			621	800,000			630	0	441	800,000	639	125,000	649	982,106
Total Government Activities Expenditures	608	422,235	617	358,550	619	179,113	622	800,000	631	0			442	1,759,898	640	1,033,972	650	1,676,031
Business Type Proprietary: Enterprise & ISF												189,200	374	189,200	641	222,550	651	197,821
Total Gov & Bus Type Expenditures	97	422,235	125	358,550	153	179,113	180	800,000	205	0	225	189,200	255	1,949,098	285	1,256,522	315	1,873,852
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	591,000
Total ALL Expenditures/Transfers Out	102	422,235	130	358,550	157	179,113	185	800,000	208	0	230	189,200	260	1,949,098	290	1,256,522	320	2,464,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	4,538	131	11,949	158	-84,668	186	0	209	0	231	82,386	261	14,205	291	-112,364	321	75,240
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-149,698	132	366,044	159	27,900	187	90,142	210	0	232	300,632	262	635,020	292	747,384	322	672,144
Ending Fund Balance June 30	105	-145,160	133	377,993	160	-56,768	188	90,142	211	0	233	383,018	263	649,225	293	635,020	323	747,384

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Malvern

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sidewalk Project	640,000	February-01	34,944	27,206		62,150	62,150	0
(2)	Wastewater Lagoon Project	799,000	October-02	30,000	25,518		55,518	55,518	0
(3)	Lease on CASE Loader	63,957	April-02	13,431	1,278		14,709		14,709
(4)	HVAC Project - Commuity Building	100,000	July-02	10,000	6,736		16,736		16,736
(5)	Property Purchase for City Shop	108,000	September-04	30,000	0		30,000		30,000
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	118,375	60,738	0	179,113	117,668	61,445

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Malvern

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	61,445

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Malvern, Iowa

The City Council will conduct a public hearing on the proposed Budget at Malvern Community Building

on March 13, 2006 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.00401

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-624-8282
phone number

Julie A. Greenwood
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	311,751	287,415	296,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	311,751	287,415	296,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	105,321	80,344	71,480
Licenses & Permits	7	6,550	154,155	1,300
Use of Money and Property	8	17,600	11,200	22,973
Intergovernmental	9	1,063,195	191,544	368,599
Charges for Fees & Service	10	332,986	419,500	291,693
Special Assessments	11	36,000	0	10,666
Miscellaneous	12	89,900	0	102,991
Other Financing Sources	13	0	0	1,373,852
Total Revenues and Other Sources	14	1,963,303	1,144,158	2,540,092
Expenditures & Other Financing Uses				
Public Safety	15	76,800	74,800	70,772
Public Works	16	306,400	309,400	240,334
Health and Social Services	17	0	0	0
Culture and Recreation	18	182,350	236,785	157,495
Community and Economic Development	19	3,675	4,700	2,646
General Government	20	211,560	133,000	130,528
Debt Service	21	179,113	150,287	92,150
Capital Projects	22	800,000	125,000	982,106
Total Government Activities Expenditures	23	1,759,898	1,033,972	1,676,031
Business Type / Enterprises	24	189,200	222,550	197,821
Total ALL Expenditures	25	1,949,098	1,256,522	1,873,852
Transfers Out	26	0	0	591,000
Total ALL Expenditures/Transfers Out	27	1,949,098	1,256,522	2,464,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	14,205	-112,364	75,240
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	635,020	747,384	672,144
Ending Fund Balance June 30	31	649,225	635,020	747,384