

# 08-061

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Madrid County Name: BOONE Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>40,185,554</u>	2b <u>39,028,540</u>	
<b>DEBT SERVICE</b>	3a <u>40,185,554</u>	3b <u>39,028,540</u>	
Ag Land	4a <u>117,810</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	325,503	316,131	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	24,000	23,309	52	0.59723	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>349,503</b>	<b>339,440</b>			
384.1	3.00375	Ag Land		26	351	351	63	2.97937	
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>349,854</b>	<b>339,791</b>			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	10,849	10,537	64	0.26997	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	45,000	43,705		1.11981	
	Amt Nec	Other Employee Benefits		31	45,000	43,705		1.11981	
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>90,000</b>	<b>87,410</b>	65	<b>2.23961</b>	
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>100,849</b>	<b>97,947</b>			
		Valuation							
386	As Req								
		<i>With Gas &amp; Elec</i>	<i>Without Gas &amp; Elec</i>						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>	<b>0</b>			Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>100,849</b>	<b>97,947</b>			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	<b>158,934</b>	<b>154,358</b>	70	<b>3.95500</b>	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0	
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>609,637</b>	<b>592,096</b>	72	<b>15.16181</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Madrid**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	466,437	237,078	141,048	282,919		1,127,482	355,553	1,483,035
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	738,605	383,772	240,882	140,257		1,503,516	698,061	2,201,577
Actual Expenditures Except End Bal (pg 12, line 259) *	3	898,126	384,404	332,385	465,860		2,080,775	676,054	2,756,829
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	306,916	236,446	49,545	-42,684	0	550,223	377,560	927,783
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	306,916	236,446	49,545	-42,684	0	550,223	377,560	927,783
Re-Est Revenues	6	1,497,004	364,137	355,769	929,350	0	3,146,260	773,531	3,919,791
Re-Est Expenditures	7	1,657,422	407,906	278,338	832,157	0	3,175,823	762,599	3,938,422
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	146,498	192,677	126,976	54,509	0	520,660	388,492	909,152
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	146,498	192,677	126,976	54,509	0	520,660	388,492	909,152
Revenues	11	893,302	389,079	372,569	17,500	0	1,672,450	779,631	2,452,081
Expenditures	12	934,540	383,887	338,338	17,500	0	1,674,265	754,059	2,428,324
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	105,260	197,869	161,207	54,509	0	518,845	414,064	932,909

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	209,854	75,947					325 285,801	263,551	266,903
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	38,600						330 38,600	37,050	32,942
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,800						349 1,800	3,300	1,280
Other Public Safety	10							334 0	0	275
TOTAL (lines 1 - 10)	11	250,254	75,947			0		326,201	303,901	301,400
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		221,903					353 221,903	232,074	221,711
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	36,000						324 36,000	35,900	33,473
Traffic Control and Safety	15	1,700						326 1,700	3,370	0
Snow Removal	16		1,500					354 1,500	1,800	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	125,500						358 125,500	125,250	121,497
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	163,200	223,403			0		386,603	398,394	376,681
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	3,800						341 3,800	3,600	3,606
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	3,800	0			0		3,800	3,600	3,606

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	95,348	19,889				344	115,237	120,708	101,439
Museum, Band and Theater	32						345	0	0	0
Parks	33	32,690	3,045				346	35,735	34,426	35,879
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	44,300					348	44,300	44,133	48,360
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>172,338</b>	<b>22,934</b>			<b>0</b>		<b>195,272</b>	<b>199,267</b>	<b>185,678</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	2,500					369	2,500	35,000	1,745
Planning & Zoning	42	8,000					379	8,000	12,000	4,825
Other Com & Econ Development	43	14,600					370	14,600	14,600	9,000
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>25,100</b>	<b>0</b>			<b>0</b>		<b>25,100</b>	<b>61,600</b>	<b>15,570</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	6,750	460				375	7,210	7,171	6,817
Clerk, Treasurer, & Finance Adm.	46	48,648	20,143				376	68,791	88,832	99,859
Elections	47	2,500					377	2,500	2,331	0
Legal Services & City Attorney	48	13,000					378	13,000	12,500	13,308
City Hall & General Buildings	49	22,950					380	22,950	18,500	13,934
Tort Liability	50	24,000					382	24,000	24,000	20,174
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>117,848</b>	<b>20,603</b>			<b>0</b>		<b>138,451</b>	<b>153,334</b>	<b>154,092</b>
<b>Debt Service</b>	<b>53</b>							<b>338,338</b>	<b>278,338</b>	<b>264,385</b>
<b>Capital Projects</b>	<b>54</b>							<b>17,500</b>	<b>832,157</b>	<b>465,860</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>732,540</b>	<b>342,887</b>	<b>338,338</b>	<b>17,500</b>	<b>0</b>		<b>1,431,265</b>	<b>2,230,591</b>	<b>1,767,272</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					295,972	360	295,972	281,341	258,675
Sewer Utility	57					140,645	357	140,645	128,787	117,847
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					14,000	446	14,000	14,000	8,450
Enterprise DEBT SERVICE	67					132,231	447	132,231	151,623	128,583
Enterprise CAPITAL PROJECTS	68					7,500	448	7,500	14,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>590,348</b>		<b>590,348</b>	<b>589,751</b>	<b>513,555</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>732,540</b>	<b>342,887</b>	<b>338,338</b>	<b>17,500</b>	<b>0</b>	<b>590,348</b>	<b>2,021,613</b>	<b>2,820,342</b>	<b>2,280,827</b>
Transfers Out	71	202,000	41,000					406,711	1,118,080	476,002
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>934,540</b>	<b>383,887</b>	<b>338,338</b>	<b>17,500</b>	<b>0</b>	<b>754,059</b>	<b>2,428,324</b>	<b>3,938,422</b>	<b>2,756,829</b>
Continuing Appropriation	73					0		0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>105,260</b>	<b>197,869</b>	<b>161,267</b>	<b>54,509</b>	<b>0</b>	<b>414,064</b>	<b>932,909</b>	<b>909,152</b>	<b>927,783</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Madrid

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	339,791	97,947	154,358	0			592,096	482,873	452,153
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	339,791	97,947	154,358	0			592,096	482,873	452,153
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	10,063	2,902	4,576	0			472 17,541	16,525	13,612
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,500	1,300	1,300				393 6,100	5,550	5,941
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	150,000						395 150,000	145,000	148,153
Subtotal - Other City Taxes (lines 6 thru 11) 12	163,563	4,202	5,876	0			173,641	167,075	167,706
Licenses & Permits 13	14,625						14,625	12,000	11,201
Use of Money & Property 14	16,500					10,800	27,300	24,900	31,243
Intergovernmental:									
Federal Grants & Reimbursements 15		205,530					399 205,530	90,000	18,832
State Shared Revenues 16	800						400 800	200,285	201,705
Other State Grants & Reimbursements 17	29,000						401 29,000	354,150	0
Local Grants & Reimbursements 18	75,000						402 75,000	375,825	28,273
Subtotal - Intergovernmental (lines 15 thru 18) 19	104,800	205,530	0	0		0	310,330	1,020,260	248,810
Charges for Fees & Service:									
Water Utility 20						381,200	404 381,200	363,200	338,103
Sewer Utility 21						246,000	405 246,000	230,000	201,665
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	132,000						410 132,000	131,800	118,825
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	19,800	54,987
Subtotal - Charges for Service (lines 20 thru 32) 33	132,000	0	0	0	0	627,200	759,200	744,800	713,580
Special Assessments 34	0		28,720				28,720	17,575	18,499
Miscellaneous 35	111,174					9,400	120,574	73,632	82,383
Other Financing Sources:									
Operating Transfers In 36	10,849	81,400	183,615	17,500		132,231	425,595	1,376,676	476,002
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	10,849	81,400	183,615	17,500	0	132,231	425,595	1,376,676	476,002
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>893,302</b>	<b>389,079</b>	<b>372,569</b>	<b>17,500</b>	<b>0</b>	<b>779,631</b>	<b>2,452,081</b>	<b>3,919,791</b>	<b>2,201,577</b>
Beginning Fund Balance July 1 41	146,498	192,677	126,976	54,509	0	388,492	909,152	927,783	1,483,035
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,039,800</b>	<b>581,756</b>	<b>499,545</b>	<b>72,009</b>	<b>0</b>	<b>1,168,123</b>	<b>3,361,233</b>	<b>4,847,574</b>	<b>3,684,612</b>

**CITY OF Madrid ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	339,791	106	97,947	134	154,358	161	0					234	592,096	264	482,873	294	452,153
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	339,791	108	97,947	136	154,358	163	0					236	592,096	266	482,873	296	452,153
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	163,563	111	4,202	138	5,876	165	0					239	173,641	269	167,075	299	167,706
Licenses & Permits	82	14,625	112	0							212	0	240	14,625	270	12,000	300	11,201
Use of Money and Property	83	16,500	113	0	139	0	166	0	194	0	213	10,800	241	27,300	271	24,900	301	31,243
Intergovernmental	84	104,800	114	205,530	140	0	167	0			426	0	242	310,330	272	1,020,260	302	248,810
Charges for Fees & Service	85	132,000	115	0	141	0	168	0	195	0	214	627,200	243	759,200	273	744,800	303	713,580
Special Assessments	86	0	116	0	142	28,720	169	0			427	0	244	28,720	274	17,575	304	18,499
Miscellaneous	87	111,174	117	0	143	0	170	0	196	0	215	9,400	245	120,574	275	73,632	305	82,383
Sub-Total Revenues	88	882,453	118	307,679	144	188,954	171	0	197	0	216	647,400	246	2,026,486	276	2,543,115	306	1,725,575
<b>Other Financing Sources:</b>																		
Transfers In	89	10,849	119	81,400	145	183,615	172	17,500	198	0	217	132,231	247	425,595	277	1,376,676	307	476,002
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	893,302	120	389,079	148	372,569	175	17,500	200	0	220	779,631	250	2,452,081	280	3,919,791	310	2,201,577
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	250,254	609	75,947						623	0		335	326,201	632	303,901	642	301,400
Public Works	601	163,200	610	223,403						624	0		336	386,603	633	398,394	643	376,681
Health and Social Services	602	3,800	611	0						625	0		352	3,800	634	3,600	644	3,606
Culture and Recreation	603	172,338	612	22,934						626	0		371	195,272	635	199,267	645	185,678
Community and Economic Development	604	25,100	613	0						627	0		372	25,100	636	61,600	646	15,570
General Government	605	117,848	614	20,603						628	0		373	138,451	637	153,334	647	154,092
Debt Service	606	0	615	0	618	338,338				629	0		440	338,338	638	278,338	648	264,385
Capital Projects	607	0	616	0			621	17,500		630	0		441	17,500	639	832,157	649	465,860
<b>Total Government Activities Expenditures</b>	608	732,540	617	342,887	619	338,338	622	17,500	631	0			442	1,431,265	640	2,230,591	650	1,767,272
Business Type Proprietary: Enterprise & ISF											590,348		374	590,348	641	589,751	651	513,555
<b>Total Gov &amp; Bus Type Expenditures</b>	97	732,540	125	342,887	153	338,338	180	17,500	205	0	225	590,348	255	2,021,613	285	2,820,342	315	2,280,827
Transfers Out	101	202,000	129	41,000	156	0	184	0	207	0	229	163,711	259	406,711	289	1,118,080	319	476,002
<b>Total ALL Expenditures/Transfers Out</b>	102	934,540	130	383,887	157	338,338	185	17,500	208	0	230	754,059	260	2,428,324	290	3,938,422	320	2,756,829
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-41,238	131	5,192	158	34,231	186	0	209	0	231	25,572	261	23,757	291	-18,631	321	-555,252
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	146,498	132	192,677	159	126,976	187	54,509	210	0	232	388,492	262	909,152	292	927,783	322	1,483,035
<b>Ending Fund Balance June 30</b>	105	105,260	133	197,869	160	161,207	188	54,509	211	0	233	414,064	263	932,909	293	909,152	323	927,783

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Madrid

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Streets/Bridge/Library GO Bond	755,000	July-99	59,868	20,750		80,618	41,309	39,309
(2)	2000 Street Improvement GO Bond	210,000	April-00	25,000	5,438		30,438	15,596	14,842
(3)	2002 Street Improvement GO Bond	725,000	November-02	65,000	21,175		86,175	44,156	42,019
(4)	2004 Maple Ridge Storm Sewer GO Bond	395,000	March-04	25,000	12,450		37,450	19,189	18,261
(5)	2005 Water/Sewer Improvements GO Bond	310,000	December-05	10,000	17,528		27,528	14,105	13,423
(6)	2006 Rescue Vehicle GO Interim Financing Notes	75,000	September-06	6,000	4,330		10,330	5,293	5,037
(7)	1998 Sewer Improvement Revenue Bond	550,000	October-98	60,000	8,668		68,668	68,668	0
(8)	2002 Water Improvement Revenue Bond	340,000	October-02	55,000	8,563		63,563	63,563	0
(9)	2006 Police Vehicle Loan	18,000	July-06	9,000	540		9,540	0	9,540
(10)	2003 410G John Deere Backhoe	79,582	December-03	13,582	1,630		15,212	11,409	3,803
(11)	2006 1435 John Deere Mower	24,303	July-06	12,000	700		12,700	0	12,700
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			340,450	101,772	0	442,222	283,288	158,934

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Madrid

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	158,934

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Madrid, Iowa

The City Council will conduct a public hearing on the proposed Budget at Madrid City Hall - Council Chambers

on March 6, 2006 at 5:30p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.16181

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.97937

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 795-39030  
phone number

Todd D. Kilzer  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	592,096	482,873	452,153
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>592,096</b>	<b>482,873</b>	<b>452,153</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	173,641	167,075	167,706
Licenses & Permits	7	14,625	12,000	11,201
Use of Money and Property	8	27,300	24,900	31,243
Intergovernmental	9	310,330	1,020,260	248,810
Charges for Fees & Service	10	759,200	744,800	713,580
Special Assessments	11	28,720	17,575	18,499
Miscellaneous	12	120,574	73,632	82,383
Other Financing Sources	13	425,595	1,376,676	476,002
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,452,081</b>	<b>3,919,791</b>	<b>2,201,577</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	326,201	303,901	301,400
Public Works	16	386,603	398,394	376,681
Health and Social Services	17	3,800	3,600	3,606
Culture and Recreation	18	195,272	199,267	185,678
Community and Economic Development	19	25,100	61,600	15,570
General Government	20	138,451	153,334	154,092
Debt Service	21	338,338	278,338	264,385
Capital Projects	22	17,500	832,157	465,860
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,431,265</b>	<b>2,230,591</b>	<b>1,767,272</b>
Business Type / Enterprises	24	590,348	589,751	513,555
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,021,613</b>	<b>2,820,342</b>	<b>2,280,827</b>
Transfers Out	26	406,711	1,118,080	476,002
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,428,324</b>	<b>3,938,422</b>	<b>2,756,829</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>23,757</b>	<b>-18,631</b>	<b>-555,252</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	909,152	927,783	1,483,035
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>932,909</b>	<b>909,152</b>	<b>927,783</b>