

61-579

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: MACKSBURG County Name: MADISON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 142	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,038,230	2b		1,940,576
		DEBT SERVICE	3a		3b		
Ag Land	4a	449,800					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	16,509	15,718	43 8.09967
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	16,509	15,718	
384.1	3.00375	Ag Land		26	1,351	1,351	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	17,860	17,069	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	17,860	17,069	72 8.09967

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MACKSBURG**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	48,647					48,647		48,647
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	29,666					29,666		29,666
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,543					41,543		41,543
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,770	0	0	0	0	36,770	0	36,770
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	36,770	0	0	0	0	36,770	0	36,770
Re-Est Revenues	6	25,915	8,500	0	0	0	34,415	0	34,415
Re-Est Expenditures	7	13,349	5,000	0	0	0	18,349	0	18,349
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	49,336	3,500	0	0	0	52,836	0	52,836
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	49,336	3,500	0	0	0	52,836	0	52,836
Revenues	11	26,675	8,280	0	0	0	34,955	0	34,955
Expenditures	12	31,399	11,780	0	0	0	43,179	0	43,179
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	44,612	0	0	0	0	44,612	0	44,612

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MACKSBURG

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	500					328	500	213
Flood Control	4						329	0	0
Fire Department	5	412					330	412	412
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	912	0		0		912	625	625
Public Works									
Roads, Bridges, & Sidewalks	12	18,220	11,780				353	30,000	5,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	4,000					324	4,000	4,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16	500					354	500	200
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	750					358	750	710
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	23,470	11,780		0		35,250	9,910	33,528
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	142						344	142	142
Museum, Band and Theater 32							345	0	0
Parks 33	2,800						346	2,800	2,700
Recreation 34							587	0	0
Cemetery 35	300						366	300	300
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	3,242	0			0		3,242	3,142	4,157
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	525						375	525	445
Clerk, Treasurer, & Finance Adm. 46	1,500						376	1,500	1,424
Elections 47							377	0	458
Legal Services & City Attorney 48	200						378	200	750
City Hall & General Buildings 49	300						380	300	400
Tort Liability 50	1,250						382	1,250	1,195
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	3,775	0			0		3,775	4,672	3,233
Debt Service									
Capital Projects									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	31,399	11,780	0	0	0		43,179	18,349	41,543
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	31,399	11,780	0	0	0	0	43,179	18,349	41,543
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	31,399	11,780	0	0	0	0	43,179	18,349	41,543
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	44,612	0	20	0	0	0	44,612	52,836	36,770

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MACKSBURG

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	17,069	0	0	0			17,069	16,733	14,398
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	17,069	0	0	0			17,069	16,733	14,398
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	791	0	0	0			472	796	796
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	7,800						395	7,700	5,403
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,591	0	0	0			8,591	8,496	6,199
Licenses & Permits 13	190							190	265
Use of Money & Property 14	435							435	419
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	390	8,280					400	8,670	8,475
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	390	8,280	0	0		0	8,670	8,500	8,475
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	26,675	8,280	0	0	0	0	34,955	34,415	29,666
Beginning Fund Balance July 1 41	49,336	3,500	0	0	0	0	52,836	36,770	48,647
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	76,011	11,780	0	0	0	0	87,791	71,185	78,313

CITY OF MACKSBURG ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	17,069	106	0	134	0	161	0					234	17,069	264	16,733	294	14,398
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	17,069	108	0	136	0	163	0					236	17,069	266	16,733	296	14,398
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,591	111	0	138	0	165	0					239	8,591	269	8,496	299	6,199
Licenses & Permits	82	190	112	0							212	0	240	190	270	265	300	175
Use of Money and Property	83	435	113	0	139	0	166	0	194	0	213	0	241	435	271	421	301	419
Intergovernmental	84	390	114	8,280	140	0	167	0			426	0	242	8,670	272	8,500	302	8,475
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	26,675	118	8,280	144	0	171	0	197	0	216	0	246	34,955	276	34,415	306	29,666
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	26,675	120	8,280	148	0	175	0	200	0	220	0	250	34,955	280	34,415	310	29,666
Expenditures & Other Financing Uses																		
Public Safety	600	912	609	0							623	0	335	912	632	625	642	625
Public Works	601	23,470	610	11,780							624	0	336	35,250	633	9,910	643	33,528
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	3,242	612	0							626	0	371	3,242	635	3,142	645	4,157
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	3,775	614	0							628	0	373	3,775	637	4,672	647	3,233
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	31,399	617	11,780	619	0	622	0	631	0			442	43,179	640	18,349	650	41,543
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	31,399	125	11,780	153	0	180	0	205	0	225	0	255	43,179	285	18,349	315	41,543
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	31,399	130	11,780	157	0	185	0	208	0	230	0	260	43,179	290	18,349	320	41,543
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,724	131	-3,500	158	0	186	0	209	0	231	0	261	-8,224	291	16,066	321	-11,877
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	49,336	132	3,500	159	0	187	0	210	0	232	0	262	52,836	292	36,770	322	48,647
Ending Fund Balance June 30	105	44,612	133	0	160	0	188	0	211	0	233	0	263	44,612	293	52,836	323	36,770

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **MACKSBURG**

Fiscal Year
 2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **MACKSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 21, '06

City of **MACKSBURG** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 6, '06 at 7:15 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.09967

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-768-2349
phone number

 Ardis Myers
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	17,069	16,733	14,398
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	17,069	16,733	14,398
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,591	8,496	6,199
Licenses & Permits	7	190	265	175
Use of Money and Property	8	435	421	419
Intergovernmental	9	8,670	8,500	8,475
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	34,955	34,415	29,666
Expenditures & Other Financing Uses				
Public Safety	15	912	625	625
Public Works	16	35,250	9,910	33,528
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,242	3,142	4,157
Community and Economic Development	19	0	0	0
General Government	20	3,775	4,672	3,233
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	43,179	18,349	41,543
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	43,179	18,349	41,543
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	43,179	18,349	41,543
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,224	16,066	-11,877
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	52,836	36,770	48,647
Ending Fund Balance June 30	31	44,612	52,836	36,770