

# 50-466

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007**

The City of: Lynnville County Name: JASPER Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2005 Property Valuations</b>	Last Official Census
	Regular 2a <u>7,580,722</u> With Gas & Electric DEBT SERVICE 3a _____ Without Gas & Electric 2b <u>7,279,032</u> Ag Land 4a <u>191,800</u> 3b _____	366

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	61,404	58,960	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	61,404	58,960			
384.1	3.00375	Ag Land		26	576	576	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	61,980	59,536		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,310	1,258	64	0.17281	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,420	5,204		0.71497	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	5,420	5,204	65	0.71497	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	6,730	6,462			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34		0	66	0	
	(A)	(B)		35		0	67	0	
	(A)	(B)		36		0	68	0	
	(A)	(B)		35a		0	69	0	
	(A)	(B)		36a		0	565	0	
	(A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	6,730	6,462			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	68,710	65,998	72	8.98778	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lynnville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	17,630	2,616				20,246	24,804	45,050
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	109,868	28,784				138,652	83,270	221,922
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,773	25,740				132,513	76,078	208,591
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	20,725	5,660	0	0	0	26,385	31,996	58,381
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	20,725	5,660	0	0	0	26,385	31,996	58,381
Re-Est Revenues	6	118,744	175,387	0	0	0	294,131	84,704	378,835
Re-Est Expenditures	7	103,973	178,862	0	0	0	282,835	77,343	360,178
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	35,496	2,185	0	0	0	37,681	39,357	77,038
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	35,496	2,185	0	0	0	37,681	39,357	77,038
Revenues	11	77,535	109,380	0	0	0	186,915	87,852	274,767
Expenditures	12	85,854	92,979	0	0	0	178,833	84,340	263,173
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	27,177	18,586	0	0	0	45,763	42,869	88,632

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	2,000	2,000				325	4,000	4,000	3,000
Jail	2						327	0	0	0
Emergency Management	3	220					328	220	210	183
Flood Control	4						329	0	0	0
Fire Department	5	3,582	3,000				330	6,582	5,926	7,693
Ambulance	6	476					331	476	449	447
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	520					333	520	330	365
Animal Control	9	100					349	100	41	36
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>6,898</b>	<b>5,000</b>		<b>0</b>			<b>11,898</b>	<b>10,956</b>	<b>11,724</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	4,928	1,421				353	6,349	147,838	9,866
Parking - Meter and Off-Street	13	460					356	460	520	914
Street Lighting	14	6,153					324	6,153	5,963	6,397
Traffic Control and Safety	15	810					326	810	790	580
Snow Removal	16	5,616					354	5,616	4,819	6,026
Highway Engineering	17						355	0	0	0
Street Cleaning	18	290					359	290	240	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	140
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>18,257</b>	<b>1,421</b>		<b>0</b>			<b>19,678</b>	<b>160,170</b>	<b>23,923</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	46					341	46	36	134
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	214					343	214	221	162
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>260</b>	<b>0</b>		<b>0</b>			<b>260</b>	<b>257</b>	<b>296</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>											
Library Services	31	14,720						344	14,720	14,650	14,409
Museum, Band and Theater	32							345	0	0	0
Parks	33	8,650	15,680					346	24,330	20,263	19,896
Recreation	34	3,654						587	3,654	2,140	963
Cemetery	35	9,650						366	9,650	8,620	7,200
Community Center, Zoo, & Marina	36		1,000					347	1,000	1,000	1,000
Other Culture and Recreation	37							348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>36,674</b>	<b>16,680</b>			<b>0</b>			<b>53,354</b>	<b>46,673</b>	<b>43,468</b>
<b>Community and Economic Development</b>											
Community Beautification	39	3,450						367	3,450	2,480	4,321
Economic Development	40	1,200						368	1,200	1,120	494
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>4,650</b>	<b>0</b>			<b>0</b>			<b>4,650</b>	<b>3,600</b>	<b>4,815</b>
<b>General Government</b>											
Mayor, Council, & City Manager	45	2,550						375	2,550	2,520	1,890
Clerk, Treasurer, & Finance Adm.	46	2,620						376	2,620	2,840	4,028
Elections	47							377	0	460	0
Legal Services & City Attorney	48	2,985						378	2,985	2,200	0
City Hall & General Buildings	49	10,960	5,000					380	15,960	14,920	14,654
Tort Liability	50							382	0	0	0
Other General Government	51							381	0	0	10,055
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>19,115</b>	<b>5,000</b>			<b>0</b>			<b>24,115</b>	<b>22,940</b>	<b>30,627</b>
<b>Debt Service</b>	<b>53</b>		<b>64,878</b>						<b>64,878</b>	<b>38,239</b>	<b>19,428</b>
<b>Capital Projects</b>	<b>54</b>								<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>85,854</b>	<b>92,979</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>178,833</b>	<b>282,835</b>	<b>134,281</b>
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	56						51,960	360	51,960	47,620	43,089
Sewer Utility	57						15,420	357	15,420	13,206	14,844
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						16,960	383	16,960	16,517	16,377
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68							448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>						<b>84,340</b>		<b>84,340</b>	<b>77,343</b>	<b>74,310</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>85,854</b>	<b>92,979</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,340</b>		<b>263,173</b>	<b>360,178</b>	<b>208,591</b>
Transfers Out	71								0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>85,854</b>	<b>92,979</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,340</b>		<b>263,173</b>	<b>360,178</b>	<b>208,591</b>
Continuing Appropriation	73								0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>27,177</b>	<b>18,586</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,869</b>		<b>88,632</b>	<b>77,038</b>	<b>58,381</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lynnville

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	59,536	6,462	0	0			65,998	68,050	65,226
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	59,536	6,462	0	0			65,998	68,050	65,226
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		27,474					27,474	13,478	3,826
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,444	268	0	0			472 2,712	2,750	2,711
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		46,920					395 46,920	36,284	22,297
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,444	47,188	0	0			49,632	39,034	25,008
Licenses & Permits 13	90						90	110	300
Use of Money & Property 14	205					362	567	490	2,191
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		28,256					400 28,256	30,143	29,630
Other State Grants & Reimbursements 17							401 0	0	494
Local Grants & Reimbursements 18	15,260						402 15,260	17,490	10,927
Subtotal - Intergovernmental (lines 15 thru 18) 19	15,260	28,256	0	0		0	43,516	47,633	41,051
Charges for Fees & Service:									
Water Utility 20						51,240	404 51,240	49,840	47,128
Sewer Utility 21						16,280	405 16,280	16,040	18,588
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						19,050	410 19,050	18,520	17,554
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						920	413 920	640	1,050
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	87,490	87,490	85,040	84,320
Special Assessments 34								0	0
Miscellaneous 35								0	10,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	115,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	115,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>77,535</b>	<b>109,380</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>87,852</b>	<b>274,767</b>	<b>378,835</b>	<b>221,922</b>
Beginning Fund Balance July 1 41	35,496	2,185	0	0	0	39,357	77,038	58,381	45,050
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>113,031</b>	<b>111,565</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>127,209</b>	<b>351,805</b>	<b>437,216</b>	<b>266,972</b>

CITY OF                      **Lynnville** **ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	59,536	106	6,462	134	0	161	0					234	65,998	264	68,050	294	65,226
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	59,536	108	6,462	136	0	163	0					236	65,998	266	68,050	296	65,226
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	27,474									238	27,474	268	13,478	298	3,826
Other City Taxes	81	2,444	111	47,188	138	0	165	0					239	49,632	269	39,034	299	25,008
Licenses & Permits	82	90	112	0							212	0	240	90	270	110	300	300
Use of Money and Property	83	205	113	0	139	0	166	0	194	0	213	362	241	567	271	490	301	2,191
Intergovernmental	84	15,260	114	28,256	140	0	167	0			426	0	242	43,516	272	47,633	302	41,051
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	87,490	243	87,490	273	85,040	303	84,320
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	10,000	305	0
Sub-Total Revenues	88	77,535	118	109,380	144	0	171	0	197	0	216	87,852	246	274,767	276	263,835	306	221,922
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	115,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	77,535	120	109,380	148	0	175	0	200	0	220	87,852	250	274,767	280	378,835	310	221,922
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	6,898	609	5,000							623	0	335	11,898	632	10,956	642	11,724
Public Works	601	18,257	610	1,421							624	0	336	19,678	633	160,170	643	23,923
Health and Social Services	602	260	611	0							625	0	352	260	634	257	644	296
Culture and Recreation	603	36,674	612	16,680							626	0	371	53,354	635	46,673	645	43,468
Community and Economic Development	604	4,650	613	0							627	0	372	4,650	636	3,600	646	4,815
General Government	605	19,115	614	5,000							628	0	373	24,115	637	22,940	647	30,627
Debt Service	606	0	615	64,878	618	0					629	0	440	64,878	638	38,239	648	19,428
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	85,854	617	92,979	619	0	622	0	631	0			442	178,833	640	282,835	650	134,281
Business Type Proprietary: Enterprise & ISF											84,340	374	84,340	641	77,343	651	74,310	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	85,854	125	92,979	153	0	180	0	205	0	225	84,340	255	263,173	285	360,178	315	208,591
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	85,854	130	92,979	157	0	185	0	208	0	230	84,340	260	263,173	290	360,178	320	208,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-8,319	131	16,401	158	0	186	0	209	0	231	3,512	261	11,594	291	18,657	321	13,331
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	35,496	132	2,185	159	0	187	0	210	0	232	39,357	262	77,038	292	58,381	322	45,050
<b>Ending Fund Balance June 30</b>	105	27,177	133	18,586	160	0	188	0	211	0	233	42,869	263	88,632	293	77,038	323	58,381

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Lynnville

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement	250,000	March-00	20,000	8,325		28,325	28,325	0
(2)	Asphalt Resurfacing	115,000	October-06	11,500	5,053		16,553	16,553	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			31,500	13,378	0	44,878	44,878	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Lynnville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     Lynnville                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Lynnville City Hall                    

on           03/06/06           at           5:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.98778          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641/527-2535  
 phone number

                    Keith Renaud                      
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	65,998	68,050	65,226
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>65,998</b>	<b>68,050</b>	<b>65,226</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	27,474	13,478	3,826
Other City Taxes	6	49,632	39,034	25,008
Licenses & Permits	7	90	110	300
Use of Money and Property	8	567	490	2,191
Intergovernmental	9	43,516	47,633	41,051
Charges for Fees & Service	10	87,490	85,040	84,320
Special Assessments	11	0	0	0
Miscellaneous	12	0	10,000	0
Other Financing Sources	13	0	115,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>274,767</b>	<b>378,835</b>	<b>221,922</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,898	10,956	11,724
Public Works	16	19,678	160,170	23,923
Health and Social Services	17	260	257	296
Culture and Recreation	18	53,354	46,673	43,468
Community and Economic Development	19	4,650	3,600	4,815
General Government	20	24,115	22,940	30,627
Debt Service	21	64,878	38,239	19,428
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>178,833</b>	<b>282,835</b>	<b>134,281</b>
Business Type / Enterprises	24	84,340	77,343	74,310
<b>Total ALL Expenditures</b>	<b>25</b>	<b>263,173</b>	<b>360,178</b>	<b>208,591</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>263,173</b>	<b>360,178</b>	<b>208,591</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>11,594</b>	<b>18,657</b>	<b>13,331</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	77,038	58,381	45,050
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>88,632</b>	<b>77,038</b>	<b>58,381</b>