

55-524

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LuVerne County Name: KOSSUTH & HUMBOLDT Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,464,444	2b		3,223,803
		DEBT SERVICE	3a		3b		
	Ag Land	4a	828,605				

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Request with	Property Taxes		Request with	Property Taxes	
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied	Rate	Utility Replacement	Levied	Rate	Utility Replacement	Levied	Rate
384.1	#N/A	Regular General levy	###	5	28,062	26,113	43	8.10000				
Non-Voted Other Permissible Levies												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	1,000	931	46	0.28865				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	22,000	20,472	52	6.35023				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
Voted Other Permissible Levies												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	935	870	61	0.27000				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
Total General Fund Regular Levies (5 thru 24)				25	51,997	48,386						
384.1	3.00375	Ag Land		26	2,489	2,489	63	3.00375				
Total General Fund Tax Levies (25 + 26)				27	54,486	50,875						Do Not Add
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)		28	935	870	64	0.27000				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,000	2,792		0.86594				
	Amt Nec	Other Employee Benefits		31	7,000	6,514		2.02053				
Total Employee Benefit Levies (29,30,31)				32	10,000	9,306	65	2.88647				
Sub Total Special Revenue Levies (28+32)				33	10,935	10,176						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
Total SSMID (34 thru 37)				38	0	0						Do Not Add
Total Special Revenue Levies (33+38)				39	10,935	10,176						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
Total Property Taxes (27+39+40+41)				42	65,421	61,051	72	18.16535				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of LuVerne

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	174,281	13,642				187,923	11,393	199,316
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	150,913	28,863				179,776	54,909	234,685
Actual Expenditures Except End Bal (pg 12, line 259) *	3	157,881	28,940				186,821	56,847	243,668
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	167,313	13,565	0	0	0	180,878	9,455	190,333
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	167,313	13,565	0	0	0	180,878	9,455	190,333
Re-Est Revenues	6	90,898	26,782	0	0	0	117,680	50,000	167,680
Re-Est Expenditures	7	117,680	0	0	0	0	117,680	50,000	167,680
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	140,531	40,347	0	0	0	180,878	9,455	190,333
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	140,531	40,347	0	0	0	180,878	9,455	190,333
Revenues	11	135,486	48,935	0	0	0	184,421	48,000	232,421
Expenditures	12	142,330	48,000	0	0	0	190,330	48,000	238,330
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	133,687	41,282	0	0	0	174,969	9,455	184,424

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,000					325	2,000	2,000	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	8,000					330	8,000	6,000	0
Ambulance	6	3,000					331	3,000	4,000	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	8,507
TOTAL (lines 1 - 10)	11	13,000	0		0			13,000	12,000	8,507
Public Works										
Roads, Bridges, & Sidewalks	12	7,000	18,000				353	25,000	0	18,940
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,700					324	5,700	5,700	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,000					354	1,000	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	10,000					350	10,000	0	19,787
TOTAL (lines 12 - 21)	22	23,700	18,000		0			41,700	5,700	38,727
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	1,200	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	2,780					343	2,780	2,780	0
TOTAL (lines 23 - 29)	30	3,980	0		0			3,980	3,980	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	30,000					344	30,000	10,000	0
Museum, Band and Theater	32						345	0	0	0
Parks	33	10,000					346	10,000	10,000	0
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	35,689
TOTAL (lines 31 - 37)	38	40,000	0			0		40,000	20,000	35,689
Community and Economic Development										
Community Beautification	39	750					367	750	0	0
Economic Development	40	1,100					368	1,100	500	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	1,800					370	1,800	500	2,765
TOTAL (lines 39 - 43)	44	3,650	0			0		3,650	1,000	2,765
General Government										
Mayor, Council, & City Manager	45	2,500					375	2,500	2,500	0
Clerk, Treasurer, & Finance Adm.	46	10,000					376	10,000	10,000	0
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	2,500					378	2,500	1,000	0
City Hall & General Buildings	49	10,000					380	10,000	35,500	0
Tort Liability	50	22,000					382	22,000	25,000	0
Other General Government	51	10,000					381	10,000	0	84,333
TOTAL (lines 45 - 51)	52	58,000	0			0		58,000	75,000	84,333
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	142,330	18,000	0	0	0		160,330	117,680	170,021
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					28,000	360	28,000	25,000	37,355
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					20,000	383	20,000	25,000	19,492
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					48,000		48,000	50,000	56,847
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	142,330	18,000	0	0	0	48,000	208,330	167,680	226,868
Transfers Out	71		30,000					30,000	0	16,800
Total Expenditures & Other Financing Uses (lines 71 +72)	72	142,330	48,000	0	0	0	48,000	238,330	167,680	243,668
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	133,687	41,282	0	0	0	9,455	184,424	190,333	190,333

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	50,875	10,176	0	0			61,051	68,980	69,923
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	50,875	10,176	0	0			61,051	68,980	69,923
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,611	759	0	0			472 4,370	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		20,000					395 20,000	10,000	22,322
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,611	20,759	0	0			24,370	10,000	22,322
Licenses & Permits 13	1,000						1,000	0	1,145
Use of Money & Property 14	10,000						10,000	12,040	10,684
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		18,000					400 18,000	16,040	51,580
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	32,000						402 32,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	32,000	18,000	0	0		0	50,000	16,040	51,580
Charges for Fees & Service:									
Water Utility 20						28,000	404 28,000	25,000	28,613
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						20,000	410 20,000	25,000	19,496
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	500						413 500	0	519
Subtotal - Charges for Service (lines 20 thru 32) 33	500	0	0	0	0	48,000	48,500	50,000	48,628
Special Assessments 34	500						500	220	5,839
Miscellaneous 35	7,000						7,000	10,400	7,764
Other Financing Sources:									
Operating Transfers In 36	30,000						30,000	0	16,800
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	30,000	0	0	0	0	0	30,000	0	16,800
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	135,486	48,935	0	0	0	48,000	232,421	167,680	234,685
Beginning Fund Balance July 1 41	140,531	40,347	0	0	0	9,455	190,333	190,333	199,316
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	276,017	89,282	0	0	0	57,455	422,754	358,013	434,001

CITY OF LuVerne ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	50,875	106	10,176	134	0	161	0					234	61,051	264	68,980	294	69,923
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	50,875	108	10,176	136	0	163	0					236	61,051	266	68,980	296	69,923
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,611	111	20,759	138	0	165	0					239	24,370	269	10,000	299	22,322
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	0	300	1,145
Use of Money and Property	83	10,000	113	0	139	0	166	0	194	0	213	0	241	10,000	271	12,040	301	10,684
Intergovernmental	84	32,000	114	18,000	140	0	167	0			426	0	242	50,000	272	16,040	302	51,580
Charges for Fees & Service	85	500	115	0	141	0	168	0	195	0	214	48,000	243	48,500	273	50,000	303	48,628
Special Assessments	86	500	116	0	142	0	169	0			427	0	244	500	274	220	304	5,839
Miscellaneous	87	7,000	117	0	143	0	170	0	196	0	215	0	245	7,000	275	10,400	305	7,764
Sub-Total Revenues	88	105,486	118	48,935	144	0	171	0	197	0	216	48,000	246	202,421	276	167,680	306	217,885
Other Financing Sources:																		
Transfers In	89	30,000	119	0	145	0	172	0	198	0	217	0	247	30,000	277	0	307	16,800
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	135,486	120	48,935	148	0	175	0	200	0	220	48,000	250	232,421	280	167,680	310	234,685
Expenditures & Other Financing Uses																		
Public Safety	600	13,000	609	0							623	0	335	13,000	632	12,000	642	8,507
Public Works	601	23,700	610	18,000							624	0	336	41,700	633	5,700	643	38,727
Health and Social Services	602	3,980	611	0							625	0	352	3,980	634	3,980	644	0
Culture and Recreation	603	40,000	612	0							626	0	371	40,000	635	20,000	645	35,689
Community and Economic Development	604	3,650	613	0							627	0	372	3,650	636	1,000	646	2,765
General Government	605	58,000	614	0							628	0	373	58,000	637	75,000	647	84,333
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	142,330	617	18,000	619	0	622	0	631	0			442	160,330	640	117,680	650	170,021
Business Type Proprietary: Enterprise & ISF											48,000		48,000	641	50,000	651	56,847	
Total Gov & Bus Type Expenditures	97	142,330	125	18,000	153	0	180	0	205	0	225	48,000	255	208,330	285	167,680	315	226,868
Transfers Out	101	0	129	30,000	156	0	184	0	207	0	229	0	259	30,000	289	0	319	16,800
Total ALL Expenditures/Transfers Out	102	142,330	130	48,000	157	0	185	0	208	0	230	48,000	260	238,330	290	167,680	320	243,668
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,844	131	935	158	0	186	0	209	0	231	0	261	-5,909	291	0	321	-8,983
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	140,531	132	40,347	159	0	187	0	210	0	232	9,455	262	190,333	292	190,333	322	199,316
Ending Fund Balance June 30	105	133,687	133	41,282	160	0	188	0	211	0	233	9,455	263	184,424	293	190,333	323	190,333

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LuVerne

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LuVerne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

