

08-060

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LUTHER County Name: BOONE Date Budget Adopted: 03/01/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,927,320	2b		2,865,673
		DEBT SERVICE	3a	2,927,320	3b		2,865,673
	Ag Land	4a	229,648				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	23,711	23,212	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	23,711	23,212			
384.1	3.00375	Ag Land		26	690	690	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	24,401	23,902			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	24,401	23,902	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LUTHER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	64,243	75,177		-39,970		99,450		99,450
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,077	14,254		4,735		45,066		45,066
Actual Expenditures Except End Bal (pg 12, line 259) *	3	26,738	9,512				36,250		36,250
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	63,582	79,919	0	-35,235	0	108,266	0	108,266
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	63,582	79,919	0	-35,235	0	108,266	0	108,266
Re-Est Revenues	6	22,993	13,800	0	4,000	0	40,793	0	40,793
Re-Est Expenditures	7	49,000	53,000	0	0	0	102,000	0	102,000
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	37,575	40,719	0	-31,235	0	47,059	0	47,059
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	37,575	40,719	0	-31,235	0	47,059	0	47,059
Revenues	11	29,701	9,300	0	0	0	39,001	0	39,001
Expenditures	12	63,210	18,000	0	0	0	81,210	0	81,210
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,066	32,019	0	-31,235	0	4,850	0	4,850

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,600					325	1,600	1,600	1,580
Jail	2						327	0	0	0
Emergency Management	3	2,000	500				328	2,500	2,500	2,589
Flood Control	4	2,000					329	2,000	2,000	0
Fire Department	5	1,910					330	1,910	1,900	1,710
Ambulance	6						331	0	0	0
Building Inspections	7	1,000					332	1,000	1,000	0
Miscellaneous Protective Services	8						333	0	0	3,335
Animal Control	9	1,200					349	1,200	500	126
Other Public Safety	10	5,000					334	5,000	0	0
TOTAL (lines 1 - 10)	11	14,710	500		0			15,210	9,500	9,340
Public Works										
Roads, Bridges, & Sidewalks	12		2,500				353	2,500	39,000	5,437
Parking - Meter and Off-Street	13		5,000				356	5,000	5,000	0
Street Lighting	14		3,500				324	3,500	3,000	0
Traffic Control and Safety	15		1,500				326	1,500	500	0
Snow Removal	16		5,000				354	5,000	5,000	740
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,500					358	1,500	1,000	790
Other Public Works	21	5,000					350	5,000	5,000	543
TOTAL (lines 12 - 21)	22	6,500	17,500		0			24,000	58,500	7,510
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	4,000					341	4,000	3,000	1,200
Community Mental Health	28	500					342	500	0	550
Other Health and Social Services	29	1,000					343	1,000	1,500	0
TOTAL (lines 23 - 29)	30	5,500	0		0			5,500	4,500	1,750

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	500						344 500	500	0
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	2,000	2,088
Recreation 34	1,000						587 1,000	1,000	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	6,500	0			0		6,500	3,500	2,088
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	1,000	323
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	5,000						379 5,000	3,000	0
Other Com & Econ Development 43	2,000						370 2,000	0	60
TOTAL (lines 39 - 43) 44	8,000	0			0		8,000	4,000	383
General Government									
Mayor, Council, & City Manager 45	2,000						375 2,000	2,000	963
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	6,000	5,585
Elections 47	1,000						377 1,000	1,000	0
Legal Services & City Attorney 48	2,000						378 2,000	2,000	722
City Hall & General Buildings 49	4,000						380 4,000	4,000	2,154
Tort Liability 50	4,000						382 4,000	4,000	2,947
Other General Government 51	3,000						381 3,000	3,000	2,808
TOTAL (lines 45 - 51) 52	22,000	0			0		22,000	22,000	15,179
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	63,210	18,000	0	0	0		81,210	102,000	36,250
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	63,210	18,000	0	0	0	0	81,210	102,000	36,250
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	63,210	18,000	0	0	0	0	81,210	102,000	36,250
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	4,066	32,019	20	-31,235	0	0	4,850	47,059	107,190

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LUTHER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	23,902	0	0	0			23,902	21,893	22,610
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,902	0	0	0			23,902	21,893	22,610
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	499	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	499	0	0	0			499	8,000	9,470
Licenses & Permits 13							0	0	244
Use of Money & Property 14	1,300	1,300					2,600	2,600	2,756
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		8,000					400	8,000	8,910
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	8,000	0	0		0	8,000	8,000	8,910
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34	4,000						4,000	0	0
Miscellaneous 35							0	300	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	29,701	9,300	0	0	0	0	39,001	40,793	43,990
Beginning Fund Balance July 1 41	37,575	40,719	0	-31,235	0	0	47,059	108,266	99,450
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	67,276	50,019	0	-31,235	0	0	86,060	149,059	143,440

CITY OF LUTHER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	23,902	106	0	134	0	161	0					234	23,902	264	21,893	294	22,610
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	23,902	108	0	136	0	163	0					236	23,902	266	21,893	296	22,610
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	499	111	0	138	0	165	0					239	499	269	8,000	299	9,470
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	244
Use of Money and Property	83	1,300	113	1,300	139	0	166	0	194	0	213	0	241	2,600	271	2,600	301	2,756
Intergovernmental	84	0	114	8,000	140	0	167	0			426	0	242	8,000	272	8,000	302	8,910
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	4,000	116	0	142	0	169	0			427	0	244	4,000	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	300	305	0
Sub-Total Revenues	88	29,701	118	9,300	144	0	171	0	197	0	216	0	246	39,001	276	40,793	306	43,990
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	29,701	120	9,300	148	0	175	0	200	0	220	0	250	39,001	280	40,793	310	43,990
Expenditures & Other Financing Uses																		
Public Safety	600	14,710	609	500					623	0			335	15,210	632	9,500	642	9,340
Public Works	601	6,500	610	17,500					624	0			336	24,000	633	58,500	643	7,510
Health and Social Services	602	5,500	611	0					625	0			352	5,500	634	4,500	644	1,750
Culture and Recreation	603	6,500	612	0					626	0			371	6,500	635	3,500	645	2,088
Community and Economic Development	604	8,000	613	0					627	0			372	8,000	636	4,000	646	383
General Government	605	22,000	614	0					628	0			373	22,000	637	22,000	647	15,179
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	63,210	617	18,000	619	0	622	0	631	0			442	81,210	640	102,000	650	36,250
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	63,210	125	18,000	153	0	180	0	205	0	225	0	255	81,210	285	102,000	315	36,250
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	63,210	130	18,000	157	0	185	0	208	0	230	0	260	81,210	290	102,000	320	36,250
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,509	131	-8,700	158	0	186	0	209	0	231	0	261	-42,209	291	-61,207	321	7,740
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	37,575	132	40,719	159	0	187	-31,235	210	0	232	0	262	47,059	292	108,266	322	99,450
Ending Fund Balance June 30	105	4,066	133	32,019	160	0	188	-31,235	211	0	233	0	263	4,850	293	47,059	323	107,190

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LUTHER

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LUTHER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

