

52-484

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LONE TREE County Name: JOHNSON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2005 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>21,361,424</u>	2b <u>20,674,098</u>
DEBT SERVICE	3a <u>27,791,074</u>	3b <u>27,103,748</u>
Ag Land	4a <u>248,677</u>	
		Last Official Census <u>1,151</u>

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)		
				Request with Utility Replacement		Property Taxes Levied		Rate		
384.1	#N/A	Regular General levy	###	5	173,028	167,460	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
		Total General Fund Regular Levies (5 thru 24)		25	173,028	167,460				
384.1	3.00375	Ag Land		26	747	747	63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	173,775	168,207		Do Not Add		
		Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0		
		Sub Total Special Revenue Levies (28+32)		33	0	0				
		Valuation								
386	As Req									
		<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
	Total SSMID (34 thru 37)			38	0	0		Do Not Add		
	Total Special Revenue Levies (33+38)			39	0	0				
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	77,938	76,011	70	2.80443		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
		Total Property Taxes (27+39+40+41)		42	251,713	244,218	72	10.90443		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of LONE TREE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	77,640	208,050	3,892	-68,167		221,415	155,111	376,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	511,668	272,293	185,689	406,347		1,375,997	250,363	1,626,360
Actual Expenditures Except End Bal (pg 12, line 259) *	3	550,422	289,347	179,335	378,834		1,397,938	247,072	1,645,010
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	38,886	190,996	10,246	-40,654	0	199,474	158,402	357,876
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	38,886	190,996	10,246	-40,654	0	199,474	158,402	357,876
Re-Est Revenues	6	326,361	280,389	192,317	503,839	0	1,302,906	257,576	1,560,482
Re-Est Expenditures	7	379,837	419,263	193,123	383,218	0	1,375,441	264,999	1,640,440
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-14,590	52,122	9,440	79,967	0	126,939	150,979	277,918
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-14,590	52,122	9,440	79,967	0	126,939	150,979	277,918
Revenues	11	363,540	306,202	191,254	0	0	860,996	256,723	1,117,719
Expenditures	12	358,018	325,378	191,214	79,967	0	954,577	280,474	1,235,051
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-9,068	32,946	9,480	0	0	33,358	127,228	160,586

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	28,684					330	28,684	27,084
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	36,379					333	36,379	36,379
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	65,063	0		0		65,063	63,463	61,825
Public Works									
Roads, Bridges, & Sidewalks	12	27,218	95,000				353	122,218	120,759
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		19,387				324	19,387	18,464
Traffic Control and Safety	15	1,154					326	1,154	1,143
Snow Removal	16		3,200				354	3,200	3,200
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	28,372	117,587		0		145,959	143,577	136,672
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	20,364	48,171				343	68,535	68,535
TOTAL (lines 23 - 29)	30	20,364	48,171		0		68,535	68,535	64,309

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	8,474						344 8,474	8,474	8,474
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,745						346 4,745	4,782	16,709
Recreation 34							587 0	0	0
Cemetery 35	11,153						366 11,153	11,153	14,273
Community Center, Zoo, & Marina 36	8,273						347 8,273	8,273	7,168
Other Culture and Recreation 37	1,400						348 1,400	1,363	931
TOTAL (lines 31 - 37) 38	34,045	0			0		34,045	34,045	47,555
Community and Economic Development									
Community Beautification 39	1,600						367 1,600	1,600	4,588
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	120,621	179,633
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	2,500						370 2,500	3,865	6,258
TOTAL (lines 39 - 43) 44	4,100	0			0		4,100	126,086	190,479
General Government									
Mayor, Council, & City Manager 45	6,892						375 6,892	6,892	7,100
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	5,835	5,692
Elections 47							377 0	1,738	0
Legal Services & City Attorney 48	19,200						378 19,200	19,200	20,384
City Hall & General Buildings 49	5,175						380 5,175	4,962	22,789
Tort Liability 50	4,000						382 4,000	4,000	4,000
Other General Government 51	77,646						381 77,646	70,621	33,044
TOTAL (lines 45 - 51) 52	118,913	0			0		118,913	113,248	93,009
Debt Service 53			191,214					191,214	193,123
Capital Projects 54				79,967				79,967	383,218
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	270,857	165,758	191,214	79,967	0		707,796	1,125,295	1,152,018
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						137,637	360 137,637	114,837	112,073
Sewer Utility 57						92,248	357 92,248	100,020	92,014
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						24,464	383 24,464	24,464	24,797
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						254,349	254,349	239,321	228,884
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	270,857	165,758	191,214	79,967	0	254,349	962,145	1,364,616	1,380,902
Transfers Out 71	87,161	159,620						272,906	275,824
Total Expenditures & Other Financing Uses (lines 71 +72) 72	358,018	325,378	191,214	79,967	0	280,474	1,235,051	1,640,440	1,645,010
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	-9,068	32,946	9,480	0	0	127,228	160,586	277,918	357,876

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LONE TREE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	168,207	0	76,011	0			244,218	205,984	201,083
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	168,207	0	76,011	0			244,218	205,984	201,083
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		159,620					159,620	133,807	127,815
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,568	0	1,927	0			472 7,495	7,008	6,633
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	2,500						395 2,500	2,500	3,021
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,068	0	1,927	0			9,995	9,508	9,654
Licenses & Permits 13	3,780						3,780	3,780	4,977
Use of Money & Property 14	9,640		30			955	10,625	9,347	14,160
Intergovernmental:									
Federal Grants & Reimbursements 15		48,171					399 48,171	262,046	401,071
State Shared Revenues 16	780	98,411					400 99,191	99,191	96,346
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	780	146,582	0	0		0	147,362	361,237	497,417
Charges for Fees & Service:									
Water Utility 20						144,851	404 144,851	146,659	140,774
Sewer Utility 21						87,023	405 87,023	87,023	84,113
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						23,894	410 23,894	23,894	24,404
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	13,445						413 13,445	13,455	15,210
Subtotal - Charges for Service (lines 20 thru 32) 33	13,445	0	0	0	0	255,768	269,213	271,031	264,501
Special Assessments 34								0	0
Miscellaneous 35								0	13,623
Other Financing Sources:									
Operating Transfers In 36	159,620		113,286					272,906	275,824
Proceeds of Debt 37								0	289,964
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	159,620	0	113,286	0	0	0	272,906	565,788	493,130
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	363,540	306,202	191,254	0	0	256,723	1,117,719	1,560,482	1,626,360
Beginning Fund Balance July 1 41	-14,590	52,122	9,440	79,967	0	150,979	277,918	357,876	376,526
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	348,950	358,324	200,694	79,967	0	407,702	1,395,637	1,918,358	2,002,886

CITY OF LONE TREE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	168,207	106	0	134	76,011	161	0					234	244,218	264	205,984	294	201,083
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	168,207	108	0	136	76,011	163	0					236	244,218	266	205,984	296	201,083
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	159,620									238	159,620	268	133,807	298	127,815
Other City Taxes	81	8,068	111	0	138	1,927	165	0					239	9,995	269	9,508	299	9,654
Licenses & Permits	82	3,780	112	0							212	0	240	3,780	270	3,780	300	4,977
Use of Money and Property	83	9,640	113	0	139	30	166	0	194	0	213	955	241	10,625	271	9,347	301	14,160
Intergovernmental	84	780	114	146,582	140	0	167	0			426	0	242	147,362	272	361,237	302	497,417
Charges for Fees & Service	85	13,445	115	0	141	0	168	0	195	0	214	255,768	243	269,213	273	271,031	303	264,501
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	13,623
Sub-Total Revenues	88	203,920	118	306,202	144	77,968	171	0	197	0	216	256,723	246	844,813	276	994,694	306	1,133,230
Other Financing Sources:																		
Transfers In	89	159,620	119	0	145	113,286	172	0	198	0	217	0	247	272,906	277	275,824	307	264,108
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	289,964	308	229,022
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	363,540	120	306,202	148	191,254	175	0	200	0	220	256,723	250	1,117,719	280	1,560,482	310	1,626,360
Expenditures & Other Financing Uses																		
Public Safety	600	65,063	609	0							623	0	335	65,063	632	63,463	642	61,825
Public Works	601	28,372	610	117,587							624	0	336	145,959	633	143,577	643	136,672
Health and Social Services	602	20,364	611	48,171							625	0	352	68,535	634	68,535	644	64,309
Culture and Recreation	603	34,045	612	0							626	0	371	34,045	635	34,045	645	47,555
Community and Economic Development	604	4,100	613	0							627	0	372	4,100	636	126,086	646	190,479
General Government	605	118,913	614	0							628	0	373	118,913	637	113,248	647	93,009
Debt Service	606	0	615	0	618	191,214					629	0	440	191,214	638	193,123	648	179,335
Capital Projects	607	0	616	0			621	79,967			630	0	441	79,967	639	383,218	649	378,834
Total Government Activities Expenditures	608	270,857	617	165,758	619	191,214	622	79,967	631	0			442	707,796	640	1,125,295	650	1,152,018
Business Type Proprietary: Enterprise & ISF												254,349	374	254,349	641	239,321	651	228,884
Total Gov & Bus Type Expenditures	97	270,857	125	165,758	153	191,214	180	79,967	205	0	225	254,349	255	962,145	285	1,364,616	315	1,380,902
Transfers Out	101	87,161	129	159,620	156	0	184	0	207	0	229	26,125	259	272,906	289	275,824	319	264,108
Total ALL Expenditures/Transfers Out	102	358,018	130	325,378	157	191,214	185	79,967	208	0	230	280,474	260	1,235,051	290	1,640,440	320	1,645,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,522	131	-19,176	158	40	186	-79,967	209	0	231	-23,751	261	-117,332	291	-79,958	321	-18,650
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-14,590	132	52,122	159	9,440	187	79,967	210	0	232	150,979	262	277,918	292	357,876	322	376,526
Ending Fund Balance June 30	105	-9,068	133	32,946	160	9,480	188	0	211	0	233	127,228	263	160,586	293	277,918	323	357,876

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LONE TREE

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	95 G. O. Sewer	385,000		40,000	4,480		44,480	14,825	29,655
(2)	98 G. O. Sewer	786,000		37,000	21,994		58,994	31,193	27,801
(3)	03 Water Revenue	300,000		18,000	8,125		26,125	26,125	0
(4)	03 G. O. Water	400,000		23,000	10,855		33,855	20,313	13,542
(5)	03 Street/Storm Sewer	300,000		17,000	10,760		27,760	20,820	6,940
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			135,000	56,214	0	191,214	113,276	77,938

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LONE TREE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	77,938

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **LONE TREE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Lone Tree City Hall

on March 06, 2006 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.90443

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-629-4615
 phone number

 Merry Thomae, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	244,218	205,984	201,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	244,218	205,984	201,083
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	159,620	133,807	127,815
Other City Taxes	6	9,995	9,508	9,654
Licenses & Permits	7	3,780	3,780	4,977
Use of Money and Property	8	10,625	9,347	14,160
Intergovernmental	9	147,362	361,237	497,417
Charges for Fees & Service	10	269,213	271,031	264,501
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	13,623
Other Financing Sources	13	272,906	565,788	493,130
Total Revenues and Other Sources	14	1,117,719	1,560,482	1,626,360
Expenditures & Other Financing Uses				
Public Safety	15	65,063	63,463	61,825
Public Works	16	145,959	143,577	136,672
Health and Social Services	17	68,535	68,535	64,309
Culture and Recreation	18	34,045	34,045	47,555
Community and Economic Development	19	4,100	126,086	190,479
General Government	20	118,913	113,248	93,009
Debt Service	21	191,214	193,123	179,335
Capital Projects	22	79,967	383,218	378,834
Total Government Activities Expenditures	23	707,796	1,125,295	1,152,018
Business Type / Enterprises	24	254,349	239,321	228,884
Total ALL Expenditures	25	962,145	1,364,616	1,380,902
Transfers Out	26	272,906	275,824	264,108
Total ALL Expenditures/Transfers Out	27	1,235,051	1,640,440	1,645,010
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-117,332	-79,958	-18,650
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	277,918	357,876	376,526
Ending Fund Balance June 30	31	160,586	277,918	357,876