

43-402

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LOGAN County Name: HARRISON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,545	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	30,967,257	2b		29,999,795
		DEBT SERVICE	3a	30,967,257	3b		29,999,795
Ag Land	4a	36,026					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	250,835	242,998	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,675	24,873	52 0.82910
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	276,510	267,871	
384.1	3.00375	Ag Land		26	108	108	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	276,618	267,979	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,361	8,100	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	40,073	38,821	1.29404
	Amt Nec	Other Employee Benefits		31	47,510	46,026	1.53420
Total Employee Benefit Levies (29,30,31)				32	87,583	84,847	65 2.82825
Sub Total Special Revenue Levies (28+32)				33	95,944	92,947	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	95,944	92,947	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	94,335	91,388	70 3.04628
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	466,897	452,314	72 15.07363

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LOGAN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,073	183,701	16,014	-4,750	55,648	259,686	179,927	439,613
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	423,628	289,512	126,469	4,750	0	844,359	350,264	1,194,623
Actual Expenditures Except End Bal (pg 12, line 259) *	3	388,811	340,639	141,237	0	0	870,687	408,619	1,279,306
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	43,890	132,574	1,246	0	55,648	233,358	121,572	354,930
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	43,890	132,574	1,246	0	55,648	233,358	121,572	354,930
Re-Est Revenues	6	437,246	295,555	108,428	0	0	841,229	380,600	1,221,829
Re-Est Expenditures	7	459,390	290,589	99,674	0	0	849,653	458,798	1,308,451
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	21,746	137,540	10,000	0	55,648	224,934	43,374	268,308
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	21,746	137,540	10,000	0	55,648	224,934	43,374	268,308
Revenues	11	420,438	300,915	94,335	0	0	815,688	416,600	1,232,288
Expenditures	12	442,139	329,436	104,335	0	0	875,910	403,794	1,279,704
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	45	109,019	0	0	55,648	164,712	56,180	220,892

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LOGAN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	130,640	44,000				325	174,640	190,470	155,659
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	18,812					330	18,812	19,163	19,362
Ambulance	6						331	0	0	0
Building Inspections	7	7,500	1,075				332	8,575	8,575	6,111
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	0	0
Other Public Safety	10						334	0	500	428
TOTAL (lines 1 - 10)	11	157,452	45,075		0			202,527	218,708	181,560
Public Works										
Roads, Bridges, & Sidewalks	12	12,450	186,037				353	198,487	180,331	157,820
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		23,500				324	23,500	24,500	23,445
Traffic Control and Safety	15		500				326	500	0	17,581
Snow Removal	16		5,500				354	5,500	5,500	35,073
Highway Engineering	17						355	0	0	0
Street Cleaning	18		23,821				359	23,821	25,900	40,175
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	36,900					358	36,900	33,500	32,750
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	49,350	239,358		0			288,708	269,731	306,844
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27		4,200				341	4,200	4,000	4,000
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	4,200		0			4,200	4,000	4,000

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	54,847	3,708				344	58,555	57,555	67,734
Museum, Band and Theater	32						345	0	0	0
Parks	33	13,090	15,000				346	28,090	16,000	15,366
Recreation	34	20,000	2,620				587	22,620	21,500	0
Cemetery	35	2,200					366	2,200	2,200	2,200
Community Center, Zoo, & Marina	36	35,850	3,000				347	38,850	33,900	25,848
Other Culture and Recreation	37						348	0	0	19,061
TOTAL (lines 31 - 37)	38	125,987	24,328			0		150,315	131,155	130,209
Community and Economic Development										
Community Beautification	39						367	0	10,600	1,950
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	7,000					379	7,000	9,400	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	7,000	0			0		7,000	20,000	1,950
General Government										
Mayor, Council, & City Manager	45	5,200	415				375	5,615	5,615	4,737
Clerk, Treasurer, & Finance Adm.	46	65,750	16,060				376	81,810	76,520	67,622
Elections	47						377	0	800	0
Legal Services & City Attorney	48	12,000					378	12,000	10,000	6,880
City Hall & General Buildings	49	14,700					380	14,700	9,050	0
Tort Liability	50	4,700					382	4,700	4,400	9,354
Other General Government	51						381	0	0	2,939
TOTAL (lines 45 - 51)	52	102,350	16,475			0		118,825	106,385	91,532
Debt Service	53				104,335			104,335	99,674	141,237
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	442,139	329,436		104,335	0		875,910	849,653	857,332
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					156,855	360	156,855	164,135	150,327
Sewer Utility	57					60,490	357	60,490	69,800	64,203
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					186,449	447	186,449	184,863	194,089
Enterprise CAPITAL PROJECTS	68						448	0	40,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					403,794		403,794	458,798	408,619
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	442,139	329,436		104,335	0		1,279,704	1,308,451	1,265,951
Transfers Out	71							0	0	13,355
Total Expenditures & Other Financing Uses (lines 71 +72)	72	442,139	329,436		104,335	0		1,279,704	1,308,451	1,279,306
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	45	109,019		20	55,648		220,892	268,308	354,930

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LOGAN

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	267,979	92,947	91,388	0			452,314	462,796	490,241
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	267,979	92,947	91,388	0			452,314	462,796	490,241
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,639	2,997	2,947	0			472 14,583	14,693	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	14
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		75,000					395 75,000	75,500	78,705
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,639	77,997	2,947	0			89,583	90,193	78,719
Licenses & Permits 13	8,725						8,725	11,890	6,616
Use of Money & Property 14	14,500	500				2,000	17,000	16,400	16,073
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16							400 0	130,550	131,810
Other State Grants & Reimbursements 17	5,195	129,471					401 134,666	0	0
Local Grants & Reimbursements 18	8,200						402 8,200	15,500	6,445
Subtotal - Intergovernmental (lines 15 thru 18) 19	13,395	129,471	0	0	0	0	142,866	146,050	138,255
Charges for Fees & Service:									
Water Utility 20						287,100	404 287,100	256,000	222,399
Sewer Utility 21						127,500	405 127,500	122,600	119,786
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	37,000						410 37,000	33,650	34,909
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	63,600						413 63,600	500	5,446
Subtotal - Charges for Service (lines 20 thru 32) 33	100,600	0	0	0	0	414,600	515,200	412,750	382,540
Special Assessments 34	500						500	1,000	1,047
Miscellaneous 35	5,600						5,600	80,250	66,817
Other Financing Sources:									
Operating Transfers In 36							0	0	13,355
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38	500						500	500	960
Subtotal-Other Financing Sources (lines 36 thru 38) 39	500	0	0	0	0	0	500	500	14,315
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	420,438	300,915	94,335	0	0	416,600	1,232,288	1,221,829	1,194,623
Beginning Fund Balance July 1 41	21,746	137,540	10,000	0	55,648	43,374	268,308	354,930	439,613
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	442,184	438,455	104,335	0	55,648	459,974	1,500,596	1,576,759	1,634,236

CITY OF LOGAN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	267,979	106	92,947	134	91,388	161	0					234	452,314	264	462,796	294	490,241
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	267,979	108	92,947	136	91,388	163	0					236	452,314	266	462,796	296	490,241
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,639	111	77,997	138	2,947	165	0					239	89,583	269	90,193	299	78,719
Licenses & Permits	82	8,725	112	0							212	0	240	8,725	270	11,890	300	6,616
Use of Money and Property	83	14,500	113	500	139	0	166	0	194	0	213	2,000	241	17,000	271	16,400	301	16,073
Intergovernmental	84	13,395	114	129,471	140	0	167	0			426	0	242	142,866	272	146,050	302	138,255
Charges for Fees & Service	85	100,600	115	0	141	0	168	0	195	0	214	414,600	243	515,200	273	412,750	303	382,540
Special Assessments	86	500	116	0	142	0	169	0			427	0	244	500	274	1,000	304	1,047
Miscellaneous	87	5,600	117	0	143	0	170	0	196	0	215	0	245	5,600	275	80,250	305	66,817
Sub-Total Revenues	88	419,938	118	300,915	144	94,335	171	0	197	0	216	416,600	246	1,231,788	276	1,221,329	306	1,180,308
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	13,355
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	500		0	147	0	174	0	199	0	219	0	249	500	279	500	309	960
Total Revenues and Other Sources	92	420,438	120	300,915	148	94,335	175	0	200	0	220	416,600	250	1,232,288	280	1,221,829	310	1,194,623
Expenditures & Other Financing Uses																		
Public Safety	600	157,452	609	45,075							623	0	335	202,527	632	218,708	642	181,560
Public Works	601	49,350	610	239,358							624	0	336	288,708	633	269,731	643	306,844
Health and Social Services	602	0	611	4,200							625	0	352	4,200	634	4,000	644	4,000
Culture and Recreation	603	125,987	612	24,328							626	0	371	150,315	635	131,155	645	130,209
Community and Economic Development	604	7,000	613	0							627	0	372	7,000	636	20,000	646	1,950
General Government	605	102,350	614	16,475							628	0	373	118,825	637	106,385	647	91,532
Debt Service	606	0	615	0	618	104,335					629	0	440	104,335	638	99,674	648	141,237
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	442,139	617	329,436	619	104,335	622	0	631	0			442	875,910	640	849,653	650	857,332
Business Type Proprietary: Enterprise & ISF											403,794	374	403,794	641	458,798	651	408,619	
Total Gov & Bus Type Expenditures	97	442,139	125	329,436	153	104,335	180	0	205	0	225	403,794	255	1,279,704	285	1,308,451	315	1,265,951
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	13,355
Total ALL Expenditures/Transfers Out	102	442,139	130	329,436	157	104,335	185	0	208	0	230	403,794	260	1,279,704	290	1,308,451	320	1,279,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-21,701	131	-28,521	158	-10,000	186	0	209	0	231	12,806	261	-47,416	291	-86,622	321	-84,683
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	21,746	132	137,540	159	10,000	187	0	210	55,648	232	43,374	262	268,308	292	354,930	322	439,613
Ending Fund Balance June 30	105	45	133	109,019	160	0	188	0	211	55,648	233	56,180	263	220,892	293	268,308	323	354,930

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LOGAN

Fiscal Year
2007

(A)	Project Name	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	WATER IMPROVEMENT PROJECT	930,000	May-95	85,000	18,935	400	104,335	10,000	94,335
(2)	LEASE TRACTOR	12,729	May-01	0	0	0	0		0
(3)	WATER NOTES	320,000	April-98	45,000	2,498	400	47,898	47,898	0
(4)	WATER IMPROVEMENT PROJECT	615,000	May-95	20,000	26,355	400	46,755	46,755	0
(5)	SEWER NOTES	1,210,000	July-01	49,000	42,699	497	92,196	92,196	0
(6)	STREET SWEEPER	105,000	June-05	18,357	5,464		23,821	23,821	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				217,357	95,951	1,697	315,005	220,670	94,335

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LOGAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	94,335

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **LOGAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Logan City Hall

on March 6, 2006 at 6:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.07363

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-644-2425
 phone number

Nedra Fliehe
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	452,314	462,796	490,241
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	452,314	462,796	490,241
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,583	90,193	78,719
Licenses & Permits	7	8,725	11,890	6,616
Use of Money and Property	8	17,000	16,400	16,073
Intergovernmental	9	142,866	146,050	138,255
Charges for Fees & Service	10	515,200	412,750	382,540
Special Assessments	11	500	1,000	1,047
Miscellaneous	12	5,600	80,250	66,817
Other Financing Sources	13	500	500	14,315
Total Revenues and Other Sources	14	1,232,288	1,221,829	1,194,623
Expenditures & Other Financing Uses				
Public Safety	15	202,527	218,708	181,560
Public Works	16	288,708	269,731	306,844
Health and Social Services	17	4,200	4,000	4,000
Culture and Recreation	18	150,315	131,155	130,209
Community and Economic Development	19	7,000	20,000	1,950
General Government	20	118,825	106,385	91,532
Debt Service	21	104,335	99,674	141,237
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	875,910	849,653	857,332
Business Type / Enterprises	24	403,794	458,798	408,619
Total ALL Expenditures	25	1,279,704	1,308,451	1,265,951
Transfers Out	26	0	0	13,355
Total ALL Expenditures/Transfers Out	27	1,279,704	1,308,451	1,279,306
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-47,416	-86,622	-84,683
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	268,308	354,930	439,613
Ending Fund Balance June 30	31	220,892	268,308	354,930