

# 62-588

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LEIGHTON County Name: MAHASKA Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>153</b>	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		2,607,838			2b 2,496,771
		<b>DEBT SERVICE</b>		3a 2,607,838			3b 2,496,771
Ag Land		4a 3,170					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	15,364	14,710	43	5.89147	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	15,364	14,710			
384.1	3.00375	Ag Land		26	0	0	63	0	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	15,364	14,710	Do Not Add		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			
	Amt Nec	Other Employee Benefits		31	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34	0		66	0	
		(A)	(B)	35	0		67	0	
		(A)	(B)	36	0		68	0	
		(A)	(B)	35a	0		69	0	
		(A)	(B)	36a	0		565	0	
		(A)	(B)	37	0		566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	15,364	14,710	72	5.89147	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LEIGHTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	201,733					201,733		201,733
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	181,071					181,071		181,071
Actual Expenditures Except End Bal (pg 12, line 259) *	3	139,052					139,052		139,052
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	243,752	0	0	0	0	243,752	0	243,752
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	243,752	0	0	0	0	243,752	0	243,752
Re-Est Revenues	6	43,813	0	0	7,650	0	51,463	0	51,463
Re-Est Expenditures	7	99,410	0	0	7,650	0	107,060	0	107,060
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	188,155	0	0	0	0	188,155	0	188,155
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	188,155	0	0	0	0	188,155	0	188,155
Revenues	11	41,815	0	0	0	0	41,815	0	41,815
Expenditures	12	49,086	0	0	0	0	49,086	0	49,086
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	180,884	0	0	0	0	180,884	0	180,884

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF LEIGHTON**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	150					328	150	115
Flood Control	4						329	0	0
Fire Department	5	1,600					330	1,600	1,463
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,050					333	2,050	1,800
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	3,800	0		0		3,800	3,378	2,172
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	15,000					353	15,000	72,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,600					324	2,600	2,572
Traffic Control and Safety	15						326	0	0
Snow Removal	16	2,500					354	2,500	750
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	20,100	0		0		20,100	75,330	8,640
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,200						344 1,200	1,059	1,035
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,500						346 1,500	2,130	1,200
Recreation 34	750						587 750	1,500	0
Cemetery 35	230						366 230	213	222
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	200						348 200	100	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>3,880</b>	<b>0</b>			<b>0</b>		<b>3,880</b>	<b>5,002</b>	<b>2,457</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	306						368 306	306	306
Housing and Urban Renewal 41							369 0	0	6,797
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>306</b>	<b>0</b>			<b>0</b>		<b>306</b>	<b>306</b>	<b>7,103</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,800						375 2,800	2,760	2,490
Clerk, Treasurer, & Finance Adm. 46	2,200						376 2,200	2,041	2,041
Elections 47	0						377 0	443	0
Legal Services & City Attorney 48	1,000						378 1,000	350	220
City Hall & General Buildings 49	10,000						380 10,000	0	181
Tort Liability 50	2,500						382 2,500	2,300	2,228
Other General Government 51	2,500						381 2,500	2,500	2,190
<b>TOTAL (lines 45 - 51) 52</b>	<b>21,000</b>	<b>0</b>			<b>0</b>		<b>21,000</b>	<b>10,394</b>	<b>9,350</b>
<b>Debt Service 53</b>								0	0
<b>Capital Projects 54</b>								0	7,650
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>49,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>49,086</b>	<b>102,060</b>	<b>139,052</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>0</b>		<b>0</b>	<b>0</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>49,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,086</b>	<b>102,060</b>	<b>139,052</b>
Transfers Out 71								5,000	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>49,086</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,086</b>	<b>107,060</b>	<b>139,052</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>180,884</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>180,884</b>	<b>188,155</b>	<b>243,752</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LEIGHTON

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	14,710	0	0	0			14,710	14,999	16,019
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	14,710	0	0	0			14,710	14,999	16,019
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	654	0	0	0			472	654	332
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,630						395	10,630	10,387
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,284	0	0	0			11,284	10,698	10,719
Licenses & Permits 13								0	0
Use of Money & Property 14	3,000							3,000	4,704
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	109,330
State Shared Revenues 16	12,821						400	12,821	13,082
Other State Grants & Reimbursements 17							401	0	2,650
Local Grants & Reimbursements 18							402	0	330
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,821	0	0	0		0	12,821	16,062	119,247
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34								0	0
Miscellaneous 35								0	64
Other Financing Sources:									
Operating Transfers In 36								0	5,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	30,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	5,000	30,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>41,815</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>41,815</b>	<b>51,463</b>	<b>181,071</b>
Beginning Fund Balance July 1 41	188,155	0	0	0	0	0	188,155	243,752	201,733
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>229,970</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>229,970</b>	<b>295,215</b>	<b>382,804</b>

**CITY OF LEIGHTON ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	14,710	106	0	134	0	161	0					234	14,710	264	14,999	294	16,019
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	14,710	108	0	136	0	163	0					236	14,710	266	14,999	296	16,019
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,284	111	0	138	0	165	0					239	11,284	269	10,698	299	10,719
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	4,704	301	5,022
Intergovernmental	84	12,821	114	0	140	0	167	0			426	0	242	12,821	272	16,062	302	119,247
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	64
Sub-Total Revenues	88	41,815	118	0	144	0	171	0	197	0	216	0	246	41,815	276	46,463	306	151,071
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	5,000	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	30,000
<b>Total Revenues and Other Sources</b>	92	41,815	120	0	148	0	175	0	200	0	220	0	250	41,815	280	51,463	310	181,071
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	3,800	609	0							623	0	335	3,800	632	3,378	642	2,172
Public Works	601	20,100	610	0							624	0	336	20,100	633	75,330	643	8,640
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	3,880	612	0							626	0	371	3,880	635	5,002	645	2,457
Community and Economic Development	604	306	613	0							627	0	372	306	636	306	646	7,103
General Government	605	21,000	614	0							628	0	373	21,000	637	10,394	647	9,350
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	7,650	649	109,330
<b>Total Government Activities Expenditures</b>	608	49,086	617	0	619	0	622	0	631	0			442	49,086	640	102,060	650	139,052
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
<b>Total Gov &amp; Bus Type Expenditures</b>	97	49,086	125	0	153	0	180	0	205	0	225	0	255	49,086	285	102,060	315	139,052
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	5,000	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	49,086	130	0	157	0	185	0	208	0	230	0	260	49,086	290	107,060	320	139,052
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,271	131	0	158	0	186	0	209	0	231	0	261	-7,271	291	-55,597	321	42,019
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	188,155	132	0	159	0	187	0	210	0	232	0	262	188,155	292	243,752	322	201,733
<b>Ending Fund Balance June 30</b>	105	180,884	133	0	160	0	188	0	211	0	233	0	263	180,884	293	188,155	323	243,752

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: LEIGHTON

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: LEIGHTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/24/2006

City of           **LEIGHTON**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Lobby of Leighton State Bank          

on           3/7/2006           at           5:30 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           5.89147          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           0          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          641-626-3721            
phone number

          Calvin Bandstra            
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	14,710	14,999	16,019
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>14,710</b>	<b>14,999</b>	<b>16,019</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,284	10,698	10,719
Licenses & Permits	7	0	0	0
Use of Money and Property	8	3,000	4,704	5,022
Intergovernmental	9	12,821	16,062	119,247
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	64
Other Financing Sources	13	0	5,000	30,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>41,815</b>	<b>51,463</b>	<b>181,071</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	3,800	3,378	2,172
Public Works	16	20,100	75,330	8,640
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,880	5,002	2,457
Community and Economic Development	19	306	306	7,103
General Government	20	21,000	10,394	9,350
Debt Service	21	0	0	0
Capital Projects	22	0	7,650	109,330
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>49,086</b>	<b>102,060</b>	<b>139,052</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>49,086</b>	<b>102,060</b>	<b>139,052</b>
Transfers Out	26	0	5,000	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>49,086</b>	<b>107,060</b>	<b>139,052</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-7,271</b>	<b>-55,597</b>	<b>42,019</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	188,155	243,752	201,733
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>180,884</b>	<b>188,155</b>	<b>243,752</b>