

# 64-609

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Le Grand County Name: MARSHALL & TAMA Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>883</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	13,344,209	2b		13,016,226
		<b>DEBT SERVICE</b>	3a	0	3b		0
Ag Land	4a	214,532					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	108,088	105,431	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		0	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec	Joint city-county building lease		0	0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000	Memorial Building		0	0	0
12(3)	0.13500	Symphony Orchestra		0	0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0	0
12(5)	As Voted	County Bridge		0	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375	Aid to a Transit Company		0	0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000	City Emergency Medical District		0	0	0
12(21)	0.27000	Support Public Library		0	0	0
28E.22	1.50000	Unified Law Enforcement		0	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				<b>108,088</b>	<b>105,431</b>	
384.1	3.00375	Ag Land		644	644	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				<b>108,732</b>	<b>106,075</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0	0
	Amt Nec	Other Employee Benefits		0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				<b>0</b>	<b>0</b>	
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)			
		SSMID 1	SSMID 2	0	0	0
		SSMID 2	SSMID 3	0	0	0
		SSMID 3	SSMID 4	0	0	0
		SSMID 4	SSMID 5	0	0	0
		SSMID 5	SSMID 6	0	0	0
		SSMID 6		0	0	0
<b>Total SSMID (34 thru 37)</b>				<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				<b>0</b>	<b>0</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	0
<b>Total Property Taxes (27+39+40+41)</b>				<b>108,732</b>	<b>106,075</b>	<b>8.10000</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Le Grand

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	221,995	167,002				388,997	389,572	778,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	166,657	145,377		172,720		484,754	218,524	703,278
Actual Expenditures Except End Bal (pg 12, line 259) *	3	208,962	57,357		172,720		439,039	220,084	659,123
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	179,690	255,022	0	0	0	434,712	388,012	822,724
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	179,690	255,022	0	0	0	434,712	388,012	822,724
Re-Est Revenues	6	158,841	140,497	0	0	0	299,338	225,918	525,256
Re-Est Expenditures	7	217,298	75,497	0	0	0	292,795	251,250	544,045
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	121,233	320,022	0	0	0	441,255	362,680	803,935
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	121,233	320,022	0	0	0	441,255	362,680	803,935
Revenues	11	177,025	155,781	0	0	0	332,806	255,699	588,505
Expenditures	12	255,167	85,781	0	0	0	340,948	260,104	601,052
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	43,091	390,022	0	0	0	433,113	358,275	791,388

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	33,367					325	33,367	24,893	20,027
Jail	2						327	0	0	0
Emergency Management	3	1,437					328	1,437	1,437	1,327
Flood Control	4						329	0	0	0
Fire Department	5	28,070					330	28,070	27,000	45,801
Ambulance	6	6,900					331	6,900	7,000	5,910
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,510					333	1,510	1,610	1,159
Animal Control	9	250					349	250	250	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	71,534	0		0			71,534	62,190	74,224
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		66,909				353	66,909	56,903	40,469
Parking - Meter and Off-Street	13		150				356	150	150	226
Street Lighting	14		12,300				324	12,300	11,800	11,224
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,622				354	5,622	5,844	5,226
Highway Engineering	17						355	0	0	0
Street Cleaning	18		800				359	800	800	212
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	3,900					358	3,900	3,900	3,532
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	3,900	85,781		0			89,681	79,397	60,889
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	55,998					344	55,998	51,650	45,629
Museum, Band and Theater	32	1,683					345	1,683	1,696	0
Parks	33	5,900					346	5,900	9,585	9,794
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	21,341					347	21,341	13,832	14,884
Other Culture and Recreation	37	14,520					348	14,520	2,950	2,875
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>99,442</b>	<b>0</b>					<b>99,442</b>	<b>79,713</b>	<b>73,182</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,820					375	3,820	3,643	2,428
Clerk, Treasurer, & Finance Adm.	46	37,608					376	37,608	33,023	33,613
Elections	47	1,100					377	1,100	1,100	0
Legal Services & City Attorney	48	3,000					378	3,000	3,000	832
City Hall & General Buildings	49	6,713					380	6,713	6,729	4,775
Tort Liability	50	28,050					382	28,050	24,000	16,378
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>80,291</b>	<b>0</b>					<b>80,291</b>	<b>71,495</b>	<b>58,026</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>172,720</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>255,167</b>	<b>85,781</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>340,948</b>	<b>292,795</b>	<b>439,041</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					159,250	360	159,250	166,249	144,245
Sewer Utility	57					66,205	357	66,205	50,123	40,782
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					34,649	447	34,649	34,878	35,057
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>260,104</b>		<b>260,104</b>	<b>251,250</b>	<b>220,084</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>255,167</b>	<b>85,781</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>601,052</b>	<b>544,045</b>	<b>659,125</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>255,167</b>	<b>85,781</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>601,052</b>	<b>544,045</b>	<b>659,125</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>43,091</b>	<b>390,022</b>	<b>20</b>	<b>0</b>	<b>0</b>		<b>791,388</b>	<b>803,935</b>	<b>822,650</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Le Grand

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	106,075	0	0	0			106,075	100,743	102,717
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	106,075	0	0	0			106,075	100,743	102,717
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,657	0	0	0			472 2,657	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,500						393 1,500	1,300	1,664
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		70,000					395 70,000	65,000	71,959
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,157	70,000	0	0			74,157	66,300	73,623
Licenses & Permits 13	1,595						1,595	1,375	2,216
Use of Money & Property 14	18,000						18,000	13,000	11,820
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		85,781					400 85,781	75,497	73,418
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	29,883						402 29,883	30,708	26,488
Subtotal - Intergovernmental (lines 15 thru 18) 19	29,883	85,781	0	0		0	115,664	106,205	99,906
Charges for Fees & Service:									
Water Utility 20						155,150	404 155,150	139,740	304,696
Sewer Utility 21						100,549	405 100,549	86,178	86,548
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	525						413 525	325	223
Subtotal - Charges for Service (lines 20 thru 32) 33	525	0	0	0	0	255,699	256,224	226,243	391,467
Special Assessments 34							0	0	0
Miscellaneous 35	16,690						16,690	11,390	21,457
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38	100						100	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	100	0	0	0	0	0	100	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>177,025</b>	<b>155,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>255,699</b>	<b>588,505</b>	<b>525,256</b>	<b>703,206</b>
Beginning Fund Balance July 1 41	121,233	320,022	0	0	0	362,680	803,935	822,724	778,569
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>298,258</b>	<b>475,803</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>618,379</b>	<b>1,392,440</b>	<b>1,347,980</b>	<b>1,481,775</b>

CITY OF Le Grand ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	106,075	106	0	134	0	161	0					234	106,075	264	100,743	294	102,717
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	106,075	108	0	136	0	163	0					236	106,075	266	100,743	296	102,717
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,157	111	70,000	138	0	165	0					239	74,157	269	66,300	299	73,623
Licenses & Permits	82	1,595	112	0							212	0	240	1,595	270	1,375	300	2,216
Use of Money and Property	83	18,000	113	0	139	0	166	0	194	0	213	0	241	18,000	271	13,000	301	11,820
Intergovernmental	84	29,883	114	85,781	140	0	167	0			426	0	242	115,664	272	106,205	302	99,906
Charges for Fees & Service	85	525	115	0	141	0	168	0	195	0	214	255,699	243	256,224	273	226,243	303	391,467
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	16,690	117	0	143	0	170	0	196	0	215	0	245	16,690	275	11,390	305	21,457
Sub-Total Revenues	88	176,925	118	155,781	144	0	171	0	197	0	216	255,699	246	588,405	276	525,256	306	703,206
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	100		0	147	0	174	0	199	0	219	0	249	100	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	177,025	120	155,781	148	0	175	0	200	0	220	255,699	250	588,505	280	525,256	310	703,206
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	71,534	609	0							623	0	335	71,534	632	62,190	642	74,224
Public Works	601	3,900	610	85,781							624	0	336	89,681	633	79,397	643	60,889
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	99,442	612	0							626	0	371	99,442	635	79,713	645	73,182
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	80,291	614	0							628	0	373	80,291	637	71,495	647	58,026
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	172,720
<b>Total Government Activities Expenditures</b>	608	255,167	617	85,781	619	0	622	0	631	0			442	340,948	640	292,795	650	439,041
Business Type Proprietary: Enterprise & ISF											260,104	374	260,104	641	251,250	651	220,084	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	255,167	125	85,781	153	0	180	0	205	0	225	260,104	255	601,052	285	544,045	315	659,125
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	255,167	130	85,781	157	0	185	0	208	0	230	260,104	260	601,052	290	544,045	320	659,125
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-78,142	131	70,000	158	0	186	0	209	0	231	-4,405	261	-12,547	291	-18,789	321	44,081
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	121,233	132	320,022	159	0	187	0	210	0	232	362,680	262	803,935	292	822,724	322	778,569
<b>Ending Fund Balance June 30</b>	105	43,091	133	390,022	160	0	188	0	211	0	233	358,275	263	791,388	293	803,935	323	822,650

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Le Grand

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)	
(1)	Wastewater Improvements	500,000		26,000	8,561	88	34,649	34,649	0	
(2)							0		0	
(3)							0		0	
(4)							0		0	
(5)							0		0	
(6)							0		0	
(7)							0		0	
(8)							0		0	
(9)							0		0	
(10)							0		0	
(11)							0		0	
(12)							0		0	
(13)							0		0	
(14)							0		0	
(15)							0		0	
(16)							0		0	
(17)							0		0	
(18)							0		0	
(19)							0		0	
(20)							0		0	
(21)							0		0	
(22)							0		0	
(23)							0		0	
(24)							0		0	
(25)							0		0	
(26)							0		0	
(27)							0		0	
(28)							0		0	
(29)							0		0	
(30)							0		0	
				TOTALS	26,000	8,561	88	34,649	34,649	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Le Grand

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Le Grand**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           March 14, 2006           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-479-2464  
 phone number

Cheryl R. Culver  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	106,075	100,743	102,717
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>106,075</b>	<b>100,743</b>	<b>102,717</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,157	66,300	73,623
Licenses & Permits	7	1,595	1,375	2,216
Use of Money and Property	8	18,000	13,000	11,820
Intergovernmental	9	115,664	106,205	99,906
Charges for Fees & Service	10	256,224	226,243	391,467
Special Assessments	11	0	0	0
Miscellaneous	12	16,690	11,390	21,457
Other Financing Sources	13	100	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>588,505</b>	<b>525,256</b>	<b>703,206</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	71,534	62,190	74,224
Public Works	16	89,681	79,397	60,889
Health and Social Services	17	0	0	0
Culture and Recreation	18	99,442	79,713	73,182
Community and Economic Development	19	0	0	0
General Government	20	80,291	71,495	58,026
Debt Service	21	0	0	0
Capital Projects	22	0	0	172,720
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>340,948</b>	<b>292,795</b>	<b>439,041</b>
Business Type / Enterprises	24	260,104	251,250	220,084
<b>Total ALL Expenditures</b>	<b>25</b>	<b>601,052</b>	<b>544,045</b>	<b>659,125</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>601,052</b>	<b>544,045</b>	<b>659,125</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-12,547</b>	<b>-18,789</b>	<b>44,081</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	803,935	822,724	778,569
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>791,388</b>	<b>803,935</b>	<b>822,650</b>