

30-273

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: LAKE PARK County Name: DICKINSON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,023	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	26,791,520	2b		26,791,520
		DEBT SERVICE	3a	30,143,631	3b		30,143,631
Ag Land	4a	212,085					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	217,011		217,011	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	24,250		24,250	52	0.90514
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	241,261		241,261		
384.1	3.00375	Ag Land		26	637		637	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	241,898		241,898		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	35,125		35,125		1.31105
	Amt Nec	Other Employee Benefits		31	43,690		43,690		1.63074
		Total Employee Benefit Levies (29,30,31)		32	78,815		78,815	65	2.94179
		Sub Total Special Revenue Levies (28+32)		33	78,815		78,815		
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	(A)	(B)		34			0	66	0
	(A)	(B)		35			0	67	0
	(A)	(B)		36			0	68	0
	(A)	(B)		35a			0	69	0
	(A)	(B)		36a			0	565	0
	(A)	(B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	78,815		78,815		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	83,698	40	83,698	70	2.77664
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	404,411	42	404,411	72	14.72357

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **LAKE PARK**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	650,713	250,205	64,118			965,036	134,404	1,099,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	751,832	335,129	80,077			1,167,038	780,566	1,947,604
Actual Expenditures Except End Bal (pg 12, line 259) *	3	627,624	352,005	136,032			1,115,661	726,616	1,842,277
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	774,921	233,329	8,163	0	0	1,016,413	188,354	1,204,767
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	774,921	233,329	8,163	0	0	1,016,413	188,354	1,204,767
Re-Est Revenues	6	726,147	329,917	90,775	0	0	1,146,839	131,800	1,278,639
Re-Est Expenditures	7	720,395	304,467	132,633	0	0	1,157,495	192,710	1,350,205
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	780,673	258,779	-33,695	0	0	1,005,757	127,444	1,133,201
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	780,673	258,779	-33,695	0	0	1,005,757	127,444	1,133,201
Revenues	11	802,455	337,972	167,928	0	0	1,308,355	131,800	1,440,155
Expenditures	12	782,130	352,615	134,233	0	0	1,268,978	154,694	1,423,672
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	800,998	244,136	0	0	0	1,045,134	104,550	1,149,684

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF LAKE PARK

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	82,600	23,936				325	106,536	103,807	86,451
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	21,900	2,111				330	24,011	22,750	20,511
Ambulance	6	15,650	500				331	16,150	15,650	11,232
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	120,150	26,547		0			146,697	142,207	118,194
Public Works										
Roads, Bridges, & Sidewalks	12	137,250	22,375				353	159,625	163,805	118,226
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	23,000					324	23,000	22,000	21,254
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	52,500
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	94,300					358	94,300	93,400	79,491
Other Public Works	21	3,250					350	3,250	3,250	1,393
TOTAL (lines 12 - 21)	22	257,800	22,375		0			280,175	282,455	272,864
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	42,245	3,289				344	45,534	38,297	48,282
Museum, Band and Theater	32						345	0	0	0
Parks	33	31,000	2,308				346	33,308	27,830	21,889
Recreation	34	44,650	2,882				587	47,532	46,792	38,346
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	55,050	67				347	55,117	54,163	49,319
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	172,945	8,546					181,491	167,082	157,836
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	10,000					368	10,000	10,000	10,000
Housing and Urban Renewal	41	2,380					369	2,380	2,975	3,750
Planning & Zoning	42						379	0	2,000	2,406
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	12,380	0					12,380	14,975	16,156
General Government										
Mayor, Council, & City Manager	45	37,450	11,986				375	49,436	32,278	7,234
Clerk, Treasurer, & Finance Adm.	46	29,450	9,262				376	38,712	36,813	38,950
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	11,500					378	11,500	8,000	9,631
City Hall & General Buildings	49	12,100					380	12,100	2,600	4,277
Tort Liability	50	7,500					382	7,500	5,000	6,148
Other General Government	51	26,355	99				381	26,454	24,677	21,899
TOTAL (lines 45 - 51)	52	124,355	21,347					145,702	110,368	88,139
Debt Service	53			134,233				134,233	132,633	136,032
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	687,630	78,815	134,233	0	0		900,678	849,720	789,221
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						360	0	0	0
Sewer Utility	57					46,289	357	46,289	85,064	60,763
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					108,405	447	108,405	107,646	82,426
Enterprise CAPITAL PROJECTS	68						448	0	0	583,427
TOTAL Business Type Expenditures (lines 56 - 68)	69					154,694		154,694	192,710	726,616
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	687,630	78,815	134,233	0	0		1,055,372	1,042,430	1,515,837
Transfers Out	71	94,500	273,800					368,300	307,775	326,440
Total Expenditures & Other Financing Uses (lines 71 +72)	72	782,130	352,615	134,233	0	0		1,423,672	1,350,205	1,842,277
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	800,998	244,136	20	0	0		1,149,684	1,133,201	1,204,767

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF LAKE PARK

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	241,898	78,815	83,698	0			404,411	301,354	290,768
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	241,898	78,815	83,698	0			404,411	301,354	290,768
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		22,630					22,630	24,275	26,061
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		150,800					395	150,800	150,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	0	150,800	0	0			150,800	150,000	162,377
Licenses & Permits 13	4,755							4,755	4,705
Use of Money & Property 14	17,302		1,600			1,800		20,702	19,305
Intergovernmental:									
Federal Grants & Reimbursements 15	1,000						399	1,000	0
State Shared Revenues 16		85,727					400	85,727	87,450
Other State Grants & Reimbursements 17							401	0	1,681
Local Grants & Reimbursements 18	54,400						402	54,400	60,998
Subtotal - Intergovernmental (lines 15 thru 18) 19	55,400	85,727	0	0		0	141,127	141,850	149,006
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						130,000	405	130,000	136,524
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	92,350						410	92,350	88,500
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	37,780						413	37,780	38,375
Subtotal - Charges for Service (lines 20 thru 32) 33	130,130	0	0	0	0	130,000	260,130	256,875	263,801
Special Assessments 34			60,000					60,000	65,000
Miscellaneous 35	7,300							7,300	7,500
Other Financing Sources:									
Operating Transfers In 36	345,670		22,630					368,300	307,775
Proceeds of Debt 37								0	642,004
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	345,670	0	22,630	0	0	0	368,300	307,775	968,444
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	802,455	337,972	167,928	0	0	131,800	1,440,155	1,278,639	1,947,604
Beginning Fund Balance July 1 41	780,673	258,779	-33,695	0	0	127,444	1,133,201	1,204,767	1,099,440
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,583,128	596,751	134,233	0	0	259,244	2,573,356	2,483,406	3,047,044

CITY OF LAKE PARK ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	241,898	106	78,815	134	83,698	161	0					234	404,411	264	301,354	294	290,768
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	241,898	108	78,815	136	83,698	163	0					236	404,411	266	301,354	296	290,768
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	22,630									238	22,630	268	24,275	298	26,061
Other City Taxes	81	0	111	150,800	138	0	165	0					239	150,800	269	150,000	299	162,377
Licenses & Permits	82	4,755	112	0							212	0	240	4,755	270	4,705	300	5,363
Use of Money and Property	83	17,302	113	0	139	1,600	166	0	194	0	213	1,800	241	20,702	271	19,305	301	25,013
Intergovernmental	84	55,400	114	85,727	140	0	167	0			426	0	242	141,127	272	141,850	302	149,006
Charges for Fees & Service	85	130,130	115	0	141	0	168	0	195	0	214	130,000	243	260,130	273	256,875	303	263,801
Special Assessments	86	0	116	0	142	60,000	169	0			427	0	244	60,000	274	65,000	304	52,396
Miscellaneous	87	7,300	117	0	143	0	170	0	196	0	215	0	245	7,300	275	7,500	305	4,375
Sub-Total Revenues	88	456,785	118	337,972	144	145,298	171	0	197	0	216	131,800	246	1,071,855	276	970,864	306	979,160
Other Financing Sources:																		
Transfers In	89	345,670	119	0	145	22,630	172	0	198	0	217	0	247	368,300	277	307,775	307	326,440
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	642,004
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	802,455	120	337,972	148	167,928	175	0	200	0	220	131,800	250	1,440,155	280	1,278,639	310	1,947,604
Expenditures & Other Financing Uses																		
Public Safety	600	120,150	609	26,547							623	0	335	146,697	632	142,207	642	118,194
Public Works	601	257,800	610	22,375							624	0	336	280,175	633	282,455	643	272,864
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	172,945	612	8,546							626	0	371	181,491	635	167,082	645	157,836
Community and Economic Development	604	12,380	613	0							627	0	372	12,380	636	14,975	646	16,156
General Government	605	124,355	614	21,347							628	0	373	145,702	637	110,368	647	88,139
Debt Service	606	0	615	0	618	134,233					629	0	440	134,233	638	132,633	648	136,032
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	687,630	617	78,815	619	134,233	622	0	631	0			442	900,678	640	849,720	650	789,221
Business Type Proprietary: Enterprise & ISF											154,694	374	154,694	641	192,710	651	726,616	
Total Gov & Bus Type Expenditures	97	687,630	125	78,815	153	134,233	180	0	205	0	225	154,694	255	1,055,372	285	1,042,430	315	1,515,837
Transfers Out	101	94,500	129	273,800	156	0	184	0	207	0	229	0	259	368,300	289	307,775	319	326,440
Total ALL Expenditures/Transfers Out	102	782,130	130	352,615	157	134,233	185	0	208	0	230	154,694	260	1,423,672	290	1,350,205	320	1,842,277
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	20,325	131	-14,643	158	33,695	186	0	209	0	231	-22,894	261	16,483	291	-71,566	321	105,327
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	780,673	132	258,779	159	-33,695	187	0	210	0	232	127,444	262	1,133,201	292	1,204,767	322	1,099,440
Ending Fund Balance June 30	105	800,998	133	244,136	160	0	188	0	211	0	233	104,550	263	1,149,684	293	1,133,201	323	1,204,767

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: LAKE PARK

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Urban Renewal Project	165,000	December-04	15,000	5,250		20,250	20,250	0
(2)	Sewer Rev Capital Loan Notes, 1996	332,000		16,000	7,667	107	23,774	23,774	0
(3)	Sewer Rev Capital Loan Notes, 1997	696,000		32,000	18,071	239	50,310	50,310	0
(4)	2001 Street Project	1,400,000	February-03	55,000	58,583	400	113,983	30,285	83,698
(5)	Sewer Rev Capital Loan Notes, 2005	374,000		1,000	11,175	933	13,108	13,108	0
(6)	Sewer Rev CWSRF, 2004	300,000	December-04	12,000	8,490	723	21,213	21,213	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				131,000	109,236	2,402	242,638	158,940	83,698

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: LAKE PARK

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	83,698

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of LAKE PARK, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 217 Market Street

on 03/13/06 at 7:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.72357

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-832-3527
phone number

Vernette Palmer, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	404,411	301,354	290,768
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	404,411	301,354	290,768
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	22,630	24,275	26,061
Other City Taxes	6	150,800	150,000	162,377
Licenses & Permits	7	4,755	4,705	5,363
Use of Money and Property	8	20,702	19,305	25,013
Intergovernmental	9	141,127	141,850	149,006
Charges for Fees & Service	10	260,130	256,875	263,801
Special Assessments	11	60,000	65,000	52,396
Miscellaneous	12	7,300	7,500	4,375
Other Financing Sources	13	368,300	307,775	968,444
Total Revenues and Other Sources	14	1,440,155	1,278,639	1,947,604
Expenditures & Other Financing Uses				
Public Safety	15	146,697	142,207	118,194
Public Works	16	280,175	282,455	272,864
Health and Social Services	17	0	0	0
Culture and Recreation	18	181,491	167,082	157,836
Community and Economic Development	19	12,380	14,975	16,156
General Government	20	145,702	110,368	88,139
Debt Service	21	134,233	132,633	136,032
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	900,678	849,720	789,221
Business Type / Enterprises	24	154,694	192,710	726,616
Total ALL Expenditures	25	1,055,372	1,042,430	1,515,837
Transfers Out	26	368,300	307,775	326,440
Total ALL Expenditures/Transfers Out	27	1,423,672	1,350,205	1,842,277
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,483	-71,566	105,327
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,133,201	1,204,767	1,099,440
Ending Fund Balance June 30	31	1,149,684	1,133,201	1,204,767