

13-106

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Lake City County Name: CALHOUN Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		January 1, 2005 Property Valuations		Telephone Number	Signature	
	Regular	2a	With Gas & Electric 26,617,083	2b	Without Gas & Electric 25,140,935	
	DEBT SERVICE	3a	26,617,083	3b	25,140,935	
	Ag Land	4a	1,315,050			

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate		
384.1	#N/A	Regular General levy	###	5	215,598	203,642	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	40,000	37,782	52	1.50279
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	255,598	241,424		
384.1	3.00375	Ag Land		26	3,950	3,950	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	259,548	245,374		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,187	6,788	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	34,000	32,115		1.27738
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	54,350	51,336		2.04192
	Amt Nec	Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)		32	88,350	83,451	65	3.31930
		Sub Total Special Revenue Levies (28+32)		33	95,537	90,239		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		SSMID 1 (A)	(B)	34		0	66	0
		SSMID 2 (A)	(B)	35		0	67	0
		SSMID 3 (A)	(B)	36		0	68	0
		SSMID 4 (A)	(B)	35a		0	69	0
		SSMID 5 (A)	(B)	36a		0	565	0
		SSMID 6 (A)	(B)	37		0	566	0
		Total SSMID (34 thru 37)		38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)		39	95,537	90,239		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	243,243	229,753	70	9.13860
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		Total Property Taxes (27+39+40+41)		42	598,328	565,366	72	22.33069

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Lake City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	101,356	160,431	-47,374	-138,348		76,065	359,947	436,012
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	460,187	235,936	202,540	14,309		912,972	392,601	1,305,573
Actual Expenditures Except End Bal (pg 12, line 259) *	3	492,525	202,267	213,214	72,780		980,786	422,195	1,402,981
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	69,018	194,100	-58,048	-196,819	0	8,251	330,353	338,604
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	69,018	194,100	-58,048	-196,819	0	8,251	330,353	338,604
Re-Est Revenues	6	329,521	252,524	209,425	350,000	0	1,141,470	386,200	1,527,670
Re-Est Expenditures	7	377,334	244,700	205,208	350,000	0	1,177,242	412,200	1,589,442
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	21,205	201,924	-53,831	-196,819	0	-27,521	304,353	276,832
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	21,205	201,924	-53,831	-196,819	0	-27,521	304,353	276,832
Revenues	11	397,143	250,340	243,243	0	0	890,726	465,200	1,355,926
Expenditures	12	375,333	250,500	196,243	0	0	822,076	504,600	1,326,676
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	43,015	201,764	-6,831	-196,819	0	41,129	264,953	306,082

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	163,580	23,950					325 187,530	178,130	132,455
Jail	2							327 0	0	0
Emergency Management	3	2,568						328 2,568	2,568	313
Flood Control	4							329 0	0	0
Fire Department	5	15,600						330 15,600	30,511	164,284
Ambulance	6	22,000						331 22,000	22,000	22,000
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	203,748	23,950			0		227,698	233,209	319,052
Public Works										
Roads, Bridges, & Sidewalks	12		138,850					353 138,850	134,150	159,450
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		22,000					324 22,000	22,000	19,726
Traffic Control and Safety	15							326 0	0	27,443
Snow Removal	16							354 0	0	4,107
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	0	160,850			0		160,850	156,150	210,726
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	55,885	6,100				344	61,985	60,610	58,413
Museum, Band and Theater	32						345	0	0	0
Parks	33	8,400					346	8,400	8,500	15,600
Recreation	34	36,550	3,950				587	40,500	35,900	44,461
Cemetery	35	5,250					366	5,250	3,950	14,517
Community Center, Zoo, & Marina	36	10,900					347	10,900	12,365	14,735
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	116,985	10,050			0		127,035	121,325	147,726
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	12,350					375	12,350	13,850	12,657
Clerk, Treasurer, & Finance Adm.	46	250					376	250	250	250
Elections	47						377	0	700	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	1,110
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50	40,000	54,350				382	94,350	93,350	34,568
Other General Government	51		1,300				381	1,300	1,200	41,483
TOTAL (lines 45 - 51)	52	54,600	55,650			0		110,250	111,350	90,068
Debt Service	53			196,243				196,243	205,208	213,214
Capital Projects	54							0	350,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	375,333	250,500	196,243	0	0		822,076	1,177,242	980,786
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					158,900	360	158,900	163,300	167,707
Sewer Utility	57					154,500	357	154,500	142,700	149,767
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					116,200	383	116,200	106,200	104,721
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					5,000	445	5,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					434,600		434,600	412,200	422,195
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	375,333	250,500	196,243	0	0	434,600	1,256,676	1,589,442	1,402,981
Transfers Out	71						70,000	70,000	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	375,333	250,500	196,243	0	0	504,600	1,326,676	1,589,442	1,402,981
Continuing Appropriation	73						0	0	0	0
Ending Fund Balance June 30	74	43,015	201,764	-6,881	-196,819	0	264,953	306,082	276,832	338,604

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Lake City

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	245,374	90,239	229,753	0			565,366	565,390	550,640
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	245,374	90,239	229,753	0			565,366	565,390	550,640
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	14,174	5,298	13,490	0			472 32,962	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	14,174	5,298	13,490	0			32,962	0	0
Licenses & Permits 13	4,045						4,045	4,040	4,217
Use of Money & Property 14	5,200	200					5,400	5,400	6,550
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	119,738
State Shared Revenues 16		153,103					400 153,103	156,209	156,153
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	22,975						402 22,975	21,881	20,839
Subtotal - Intergovernmental (lines 15 thru 18) 19	22,975	153,103	0	0		0	176,078	178,090	296,730
Charges for Fees & Service:									
Water Utility 20		1,300					404 182,600	144,000	143,517
Sewer Utility 21							405 164,400	128,900	132,817
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 110,000	105,000	108,460
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 9,500	9,500	9,472
Other Fees & Charges for Service 32	24,875	200					413 25,075	26,800	23,374
Subtotal - Charges for Service (lines 20 thru 32) 33	24,875	1,500	0	0	0	465,200	491,575	414,200	417,640
Special Assessments 34							0	0	0
Miscellaneous 35	10,500						10,500	10,550	29,796
Other Financing Sources:									
Operating Transfers In 36	70,000						70,000	0	0
Proceeds of Debt 37							0	350,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	70,000	0	0	0	0	0	70,000	350,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	397,143	250,340	243,243	0	0	465,200	1,355,926	1,527,670	1,305,573
Beginning Fund Balance July 1 41	21,205	201,924	-53,831	-196,819	0	304,353	276,832	338,604	436,012
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	418,348	452,264	189,412	-196,819	0	769,553	1,632,758	1,866,274	1,741,585

CITY OF Lake City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	245,374	106	90,239	134	229,753	161	0					234	565,366	264	565,390	294	550,640
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	245,374	108	90,239	136	229,753	163	0					236	565,366	266	565,390	296	550,640
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	14,174	111	5,298	138	13,490	165	0					239	32,962	269	0	299	0
Licenses & Permits	82	4,045	112	0							212	0	240	4,045	270	4,040	300	4,217
Use of Money and Property	83	5,200	113	200	139	0	166	0	194	0	213	0	241	5,400	271	5,400	301	6,550
Intergovernmental	84	22,975	114	153,103	140	0	167	0			426	0	242	176,078	272	178,090	302	296,730
Charges for Fees & Service	85	24,875	115	1,500	141	0	168	0	195	0	214	465,200	243	491,575	273	414,200	303	417,640
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	10,500	117	0	143	0	170	0	196	0	215	0	245	10,500	275	10,550	305	29,796
Sub-Total Revenues	88	327,143	118	250,340	144	243,243	171	0	197	0	216	465,200	246	1,285,926	276	1,177,670	306	1,305,573
Other Financing Sources:																		
Transfers In	89	70,000	119	0	145	0	172	0	198	0	217	0	247	70,000	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	350,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	397,143	120	250,340	148	243,243	175	0	200	0	220	465,200	250	1,355,926	280	1,527,670	310	1,305,573
Expenditures & Other Financing Uses																		
Public Safety	600	203,748	609	23,950							623	0	335	227,698	632	233,209	642	319,052
Public Works	601	0	610	160,850							624	0	336	160,850	633	156,150	643	210,726
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	116,985	612	10,050							626	0	371	127,035	635	121,325	645	147,726
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	54,600	614	55,650							628	0	373	110,250	637	111,350	647	90,068
Debt Service	606	0	615	0	618	196,243					629	0	440	196,243	638	205,208	648	213,214
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	350,000	649	0
Total Government Activities Expenditures	608	375,333	617	250,500	619	196,243	622	0	631	0			442	822,076	640	1,177,242	650	980,786
Business Type Proprietary: Enterprise & ISF											434,600	374	434,600	641	412,200	651	422,195	
Total Gov & Bus Type Expenditures	97	375,333	125	250,500	153	196,243	180	0	205	0	225	434,600	255	1,256,676	285	1,589,442	315	1,402,981
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	70,000	259	70,000	289	0	319	0
Total ALL Expenditures/Transfers Out	102	375,333	130	250,500	157	196,243	185	0	208	0	230	504,600	260	1,326,676	290	1,589,442	320	1,402,981
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	21,810	131	-160	158	47,000	186	0	209	0	231	-39,400	261	29,250	291	-61,772	321	-97,408
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	21,205	132	201,924	159	-53,831	187	-196,819	210	0	232	304,353	262	276,832	292	338,604	322	436,012
Ending Fund Balance June 30	105	43,015	133	201,764	160	-6,831	188	-196,819	211	0	233	264,953	263	306,082	293	276,832	323	338,604

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Lake City

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Street Improvement	330,000	May-98	65,000	6,078		71,078		71,078
(2)	GO Street Improvement	350,000	May-00	35,000	8,913		43,913		43,913
(3)	GO Street Improvement	300,000	May-02	25,000	8,597		33,597		33,597
(4)	GO Street Improvement	350,000	May-04	35,000	59,655		94,655		94,655
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	160,000	83,243	0	243,243	0	243,243

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Lake City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	243,243

