

48-441

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ladora County Name: IOWA Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 287	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		2,991,034			2b 2,803,234
		DEBT SERVICE		3a 2,991,034			3b 2,803,234
Ag Land		4a 65,460					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	24,227	22,706	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,500	2,343	52	0.83583	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	26,727	25,049			
384.1	3.00375	Ag Land		26	197	197	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	26,924	25,246			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	808	757	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,874		0.66867	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	2,000	1,874	65	0.66867	
Sub Total Special Revenue Levies (28+32)				33	2,808	2,631			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	2,808	2,631			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	11,640	10,909	70	3.89163	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	41,372	38,786	72	13.76613	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ladora

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	35,635	17,126	63,185			115,946	25,312	141,258
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	55,134	24,735	40,016			119,885	65,537	185,422
Actual Expenditures Except End Bal (pg 12, line 259) *	3	69,682	9,291	21,663			100,636	42,530	143,166
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,087	32,570	81,538	0	0	135,195	48,319	183,514
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	21,087	32,570	81,538	0	0	135,195	48,319	183,514
Re-Est Revenues	6	45,250	19,500	40,640	0	0	105,390	68,500	173,890
Re-Est Expenditures	7	40,751	13,000	65,000	0	0	118,751	53,329	172,080
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	25,586	39,070	57,178	0	0	121,834	63,490	185,324
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	25,586	39,070	57,178	0	0	121,834	63,490	185,324
Revenues	11	42,074	22,408	40,140	0	0	104,622	68,000	172,622
Expenditures	12	42,032	22,100	25,000	0	0	89,132	68,000	157,132
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	25,628	39,378	72,318	0	0	137,324	63,490	200,814

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,870					325	2,870	2,870	2,870
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	3,500	27,004
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,500					334	1,500	39	39
TOTAL (lines 1 - 10)	11	9,370	0		0			9,370	6,409	29,913
Public Works										
Roads, Bridges, & Sidewalks	12		12,000				353	12,000	4,500	3,347
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,700				324	5,700	5,200	5,170
Traffic Control and Safety	15						326	0	0	96
Snow Removal	16		600				354	600	900	478
Highway Engineering	17						355	0	0	0
Street Cleaning	18		100				359	100	0	200
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	4,600	4,592
Other Public Works	21	2,000	2,700				350	4,700	1,400	5,229
TOTAL (lines 12 - 21)	22	2,000	21,100		0			23,100	16,600	19,112
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	362					344	362	362	0
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,000					346	2,000	2,000	2,920
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	2,500					347	2,500	0	1,787
Other Culture and Recreation	37	1,500					348	1,500	640	640
TOTAL (lines 31 - 37)	38	6,362	0					6,362	3,002	5,347
Community and Economic Development										
Community Beautification	39	1,500					367	1,500	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	1,500	0					1,500	0	0
General Government										
Mayor, Council, & City Manager	45	2,200					375	2,200	2,100	2,150
Clerk, Treasurer, & Finance Adm.	46	6,700					376	6,700	6,700	6,700
Elections	47	300					377	300	640	0
Legal Services & City Attorney	48	600					378	600	300	0
City Hall & General Buildings	49	3,500					380	3,500	6,500	2,681
Tort Liability	50	5,000	1,000				382	6,000	8,000	2,831
Other General Government	51	4,500					381	4,500	3,500	5,420
TOTAL (lines 45 - 51)	52	22,800	1,000					23,800	27,740	19,782
Debt Service	53			25,000				25,000	65,000	21,312
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	42,032	22,100	25,000	0	0		89,132	118,751	95,466
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					26,000	360	26,000	18,000	16,665
Sewer Utility	57					25,500	357	25,500	19,929	10,374
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					16,500	383	16,500	15,400	15,491
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					68,000		68,000	53,329	42,530
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	42,032	22,100	25,000	0	0	68,000	157,132	172,080	137,996
Transfers Out	71							0	0	5,170
Total Expenditures & Other Financing Uses (lines 71 +72)	72	42,032	22,100	25,000	0	0	68,000	157,132	172,080	143,166
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	25,628	39,378	72,348	0	0	63,490	200,814	185,324	183,514

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ladora

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	25,246	2,631	10,909	0			38,786	41,140	40,763
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	25,246	2,631	10,909	0			38,786	41,140	40,763
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,678	177	731	0			472 2,586	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11			28,500				395 28,500	29,000	29,130
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,678	177	29,231	0			31,086	29,000	29,130
Licenses & Permits 13	150						150	150	163
Use of Money & Property 14	2,500						2,500	2,600	11,032
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		19,600					400 19,600	19,500	19,565
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	12,500						402 12,500	13,000	11,762
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,500	19,600	0	0		0	32,100	32,500	31,327
Charges for Fees & Service:									
Water Utility 20						24,000	404 24,000	23,500	24,111
Sewer Utility 21						26,500	405 26,500	26,000	25,164
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						17,500	410 17,500	19,000	16,262
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	2,300
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	68,000	68,000	68,500	67,837
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	5,170
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	5,170
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	42,074	22,408	40,140	0	0	68,000	172,622	173,890	185,422
Beginning Fund Balance July 1 41	25,586	39,070	57,178	0	0	63,490	185,324	183,514	141,258
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	67,660	61,478	97,318	0	0	131,490	357,946	357,404	326,680

CITY OF Ladora ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	25,246	106	2,631	134	10,909	161	0					234	38,786	264	41,140	294	40,763
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	25,246	108	2,631	136	10,909	163	0					236	38,786	266	41,140	296	40,763
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,678	111	177	138	29,231	165	0					239	31,086	269	29,000	299	29,130
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	163
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	2,600	301	11,032
Intergovernmental	84	12,500	114	19,600	140	0	167	0			426	0	242	32,100	272	32,500	302	31,327
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	68,000	243	68,000	273	68,500	303	67,837
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	42,074	118	22,408	144	40,140	171	0	197	0	216	68,000	246	172,622	276	173,890	306	180,252
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	5,170
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	42,074	120	22,408	148	40,140	175	0	200	0	220	68,000	250	172,622	280	173,890	310	185,422
Expenditures & Other Financing Uses																		
Public Safety	600	9,370	609	0							623	0	335	9,370	632	6,409	642	29,913
Public Works	601	2,000	610	21,100							624	0	336	23,100	633	16,600	643	19,112
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	6,362	612	0							626	0	371	6,362	635	3,002	645	5,347
Community and Economic Development	604	1,500	613	0							627	0	372	1,500	636	0	646	0
General Government	605	22,800	614	1,000							628	0	373	23,800	637	27,740	647	19,782
Debt Service	606	0	615	0	618	25,000					629	0	440	25,000	638	65,000	648	21,312
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	42,032	617	22,100	619	25,000	622	0	631	0			442	89,132	640	118,751	650	95,466
Business Type Proprietary: Enterprise & ISF											68,000	374	68,000	641	53,329	651	42,530	
Total Gov & Bus Type Expenditures	97	42,032	125	22,100	153	25,000	180	0	205	0	225	68,000	255	157,132	285	172,080	315	137,996
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	5,170
Total ALL Expenditures/Transfers Out	102	42,032	130	22,100	157	25,000	185	0	208	0	230	68,000	260	157,132	290	172,080	320	143,166
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	42	131	308	158	15,140	186	0	209	0	231	0	261	15,490	291	1,810	321	42,256
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	25,586	132	39,070	159	57,178	187	0	210	0	232	63,490	262	185,324	292	183,514	322	141,258
Ending Fund Balance June 30	105	25,628	133	39,378	160	72,318	188	0	211	0	233	63,490	263	200,814	293	185,324	323	183,514

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ladora

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Lagoon	95,000	February-99	10,000	1,640		11,640		11,640
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	1,640	0	11,640	0	11,640

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Ladora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
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(35)						0		0
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(40)						0		0
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(42)						0		0
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(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
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(59)						0		0
(60)						0		0
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