

# 05-031

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: KIMBALLTON County Name: AUDUBON Date Budget Adopted: MARCH6,2006  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,645,351	2b		2,591,327
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	199,810				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	21,427	20,990	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,814	3,736	52	1.44177	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	25,241	24,726			
384.1	3.00375	Ag Land		26	597	597	63	2.98784	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	25,838	25,323			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	714	700	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	7,512	7,359		2.83970	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	7,512	7,359	65	2.83970	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	8,226	8,059			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	8,226	8,059			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	34,064	33,382	72	12.65147	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KIMBALLTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-235,235	14,468	5,391			-215,376	412,990	197,614
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,939	25,970	18,636			147,545	204,454	351,999
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,203	18,619	21,705			142,527	193,457	335,984
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-234,499	21,819	2,322	0	0	-210,358	423,987	213,629
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	-234,499	21,819	2,322	0	0	-210,358	423,987	213,629
Re-Est Revenues	6	63,128	73,882	0	0	0	137,010	203,000	340,010
Re-Est Expenditures	7	103,500	44,400	0	0	0	147,900	175,750	323,650
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-274,871	51,301	2,322	0	0	-221,248	451,237	229,989
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	-274,871	51,301	2,322	0	0	-221,248	451,237	229,989
Revenues	11	81,638	36,226	15,000	0	0	132,864	206,000	338,864
Expenditures	12	103,500	43,400	0	0	0	146,900	183,750	330,650
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-296,733	44,127	17,322	0	0	-235,284	473,487	238,203

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	17,500					330	17,500	18,198
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	17,500	0		0		17,500	17,500	18,198
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		27,400				353	27,400	18,619
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14						324	0	0
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	28,000					358	28,000	26,242
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	28,000	27,400		0		55,400	55,400	44,861
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31	13,000						344 13,000	13,000	16,014
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34	1,000						587 1,000	1,000	500
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	14,000	0			0		14,000	14,000	16,514
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	1,600
Clerk, Treasurer, & Finance Adm. 46	5,040						376 5,040	5,040	5,040
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	5,000						380 5,000	5,000	11,269
Tort Liability 50							382 0	0	0
Other General Government 51	32,160						381 32,160	32,160	23,340
TOTAL (lines 45 - 51) 52	44,000	0			0		44,000	44,000	41,249
<b>Debt Service</b> 53		16,000						16,000	17,000
<b>Capital Projects</b> 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	103,500	43,400	0	0	0		146,900	147,900	142,527
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						35,500	360 35,500	33,500	36,201
Sewer Utility 57						6,250	357 6,250	5,250	8,080
Electric Utility 58						142,000	361 142,000	137,000	149,176
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						183,750	183,750	175,750	193,457
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	103,500	43,400	0	0	0	183,750	330,650	323,650	335,984
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	103,500	43,400	0	0	0	183,750	330,650	323,650	335,984
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	-296,733	44,127	17,322	0	0	473,487	238,203	229,989	213,629

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF **KIMBALLTON**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	25,323	8,059	0	0			33,382	33,866	35,640
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	25,323	8,059	0	0			33,382	33,866	35,640
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	515	167	0	0			472	724	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11			15,000				395	15,000	17,710
Subtotal - Other City Taxes (lines 6 thru 11) 12	515	167	15,000	0			15,682	18,434	18,636
Licenses & Permits 13	800						800	810	780
Use of Money & Property 14	2,000						2,000	2,000	11,837
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	26,000	28,000					400	54,000	43,923
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,000	28,000	0	0		0	54,000	53,900	43,923
Charges for Fees & Service:									
Water Utility 20						36,000	404	36,000	34,050
Sewer Utility 21						8,000	405	8,000	5,595
Electric Utility 22						160,000	406	160,000	153,552
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	25,000						410	25,000	26,750
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	25,000	0	0	0	0	204,000	229,000	226,000	222,005
Special Assessments 34	1,000							1,000	752
Miscellaneous 35	1,000							1,000	0
Other Financing Sources:									
Operating Transfers In 36						2,000		2,000	18,426
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	2,000	2,000	2,000	18,426
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>81,638</b>	<b>36,226</b>	<b>15,000</b>	<b>0</b>	<b>0</b>	<b>206,000</b>	<b>338,864</b>	<b>340,010</b>	<b>351,999</b>
Beginning Fund Balance July 1 41	-274,871	51,301	2,322	0	0	451,237	229,989	213,629	197,614
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>-193,233</b>	<b>87,527</b>	<b>17,322</b>	<b>0</b>	<b>0</b>	<b>657,237</b>	<b>568,853</b>	<b>553,639</b>	<b>549,613</b>

**CITY OF KIMBALLTON ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	25,323	106	8,059	134	0	161	0					234	33,382	264	33,866	294	35,640
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	25,323	108	8,059	136	0	163	0					236	33,382	266	33,866	296	35,640
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110										238	0	268	0	298	0
Other City Taxes	81	515	111	167	138	15,000	165	0					239	15,682	269	18,434	299	18,636
Licenses & Permits	82	800	112	0							212	0	240	800	270	810	300	780
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	2,000	301	11,837
Intergovernmental	84	26,000	114	28,000	140	0	167	0			426	0	242	54,000	272	53,900	302	43,923
Charges for Fees & Service	85	25,000	115	0	141	0	168	0	195	0	214	204,000	243	229,000	273	226,000	303	222,005
Special Assessments	86	1,000	116	0	142	0	169	0			427	0	244	1,000	274	1,000	304	752
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	2,000	305	0
Sub-Total Revenues	88	81,638	118	36,226	144	15,000	171	0	197	0	216	204,000	246	336,864	276	338,010	306	333,573
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	2,000	247	2,000	277	2,000	307	18,426
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	81,638	120	36,226	148	15,000	175	0	200	0	220	206,000	250	338,864	280	340,010	310	351,999
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	17,500	609	0							623	0	335	17,500	632	17,500	642	18,198
Public Works	601	28,000	610	27,400							624	0	336	55,400	633	55,400	643	44,861
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	14,000	612	0							626	0	371	14,000	635	14,000	645	16,514
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	44,000	614	0							628	0	373	44,000	637	44,000	647	41,249
Debt Service	606	0	615	16,000	618	0					629	0	440	16,000	638	17,000	648	21,705
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	103,500	617	43,400	619	0	622	0	631	0			442	146,900	640	147,900	650	142,527
Business Type Proprietary: Enterprise & ISF											183,750	374	183,750	641	175,750	651	193,457	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	103,500	125	43,400	153	0	180	0	205	0	225	183,750	255	330,650	285	323,650	315	335,984
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	103,500	130	43,400	157	0	185	0	208	0	230	183,750	260	330,650	290	323,650	320	335,984
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-21,862	131	-7,174	158	15,000	186	0	209	0	231	22,250	261	8,214	291	16,360	321	16,015
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	-274,871	132	51,301	159	2,322	187	0	210	0	232	451,237	262	229,989	292	213,629	322	197,614
<b>Ending Fund Balance June 30</b>	105	-296,733	133	44,127	160	17,322	188	0	211	0	233	473,487	263	238,203	293	229,989	323	213,629

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **KIMBALLTON**

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: **KIMBALLTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **KIMBALLTON**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **KIMBALLTON LIBRARY**                    

on           **MARCH 6,2006**           at           **7 O,CLOCK**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **12.65147**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **2.98784**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

\*  
 \_\_\_\_\_  
 phone number

\_\_\_\_\_  
**SHIRLYN PETERSEN**  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	33,382	33,866	35,640
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>33,382</b>	<b>33,866</b>	<b>35,640</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,682	18,434	18,636
Licenses & Permits	7	800	810	780
Use of Money and Property	8	2,000	2,000	11,837
Intergovernmental	9	54,000	53,900	43,923
Charges for Fees & Service	10	229,000	226,000	222,005
Special Assessments	11	1,000	1,000	752
Miscellaneous	12	1,000	2,000	0
Other Financing Sources	13	2,000	2,000	18,426
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>338,864</b>	<b>340,010</b>	<b>351,999</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	17,500	17,500	18,198
Public Works	16	55,400	55,400	44,861
Health and Social Services	17	0	0	0
Culture and Recreation	18	14,000	14,000	16,514
Community and Economic Development	19	0	0	0
General Government	20	44,000	44,000	41,249
Debt Service	21	16,000	17,000	21,705
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>146,900</b>	<b>147,900</b>	<b>142,527</b>
Business Type / Enterprises	24	183,750	175,750	193,457
<b>Total ALL Expenditures</b>	<b>25</b>	<b>330,650</b>	<b>323,650</b>	<b>335,984</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>330,650</b>	<b>323,650</b>	<b>335,984</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>8,214</b>	<b>16,360</b>	<b>16,015</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	229,989	213,629	197,614
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>238,203</b>	<b>229,989</b>	<b>213,629</b>