

# 54-507

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Keswick County Name: KEOKUK Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,674,289	2b		3,518,094
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	84,091					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	29,761	28,496	43 8.09980
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	29,761	28,496	
384.1	3.00375	Ag Land		26	252	252	63 2.99675
<b>Total General Fund Tax Levies (25 + 26)</b>				27	30,013	28,748	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	30,013	28,748	72 8.09980

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Keswick**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1						0		0
Actual Revenues Except Beg Bal (pg 5, line 132) *	2						0		0
Actual Expenditures Except End Bal (pg 12, line 259) *	3						0		0
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	0	0	0	0	0	0	0	0
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	0	0	0	0	0	0	0	0
Re-Est Revenues	6	33,290	0	0	0	0	33,290	47,000	80,290
Re-Est Expenditures	7	55,950	0	0	0	0	55,950	72,000	127,950
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-22,660	0	0	0	0	-22,660	-25,000	-47,660
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	-22,660	0	0	0	0	-22,660	-25,000	-47,660
Revenues	11	30,013	0	0	0	0	30,013	0	30,013
Expenditures	12	64,800	0	0	0	0	64,800	80,000	144,800
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-57,447	0	0	0	0	-57,447	-105,000	-162,447

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6	1,000					331	1,000	1,000
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,000	0		0		1,000	1,000	1,000
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	20,000					353	20,000	20,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	7,000					324	7,000	4,668
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,500					354	1,500	490
Highway Engineering	17						355	0	0
Street Cleaning	18	500					359	500	136
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	4,296
TOTAL (lines 12 - 21)	22	29,000	0		0		29,000	29,000	11,414
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	300					344	300	250	0
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,000	1,969
Recreation	34						587	0	0	666
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>5,300</b>	<b>0</b>					<b>5,300</b>	<b>5,250</b>	<b>2,635</b>
<b>Community and Economic Development</b>										
Community Beautification	39	6,000					367	6,000	5,000	5,102
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>6,000</b>	<b>0</b>					<b>6,000</b>	<b>5,000</b>	<b>5,102</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,000					375	2,000	2,000	1,636
Clerk, Treasurer, & Finance Adm.	46	3,500					376	3,500	3,200	3,887
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	2,500					378	2,500	1,000	940
City Hall & General Buildings	49	7,000					380	7,000	2,000	1,177
Tort Liability	50	5,500					382	5,500	5,000	4,292
Other General Government	51	2,500					381	2,500	2,000	1,390
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>23,500</b>	<b>0</b>					<b>23,500</b>	<b>15,700</b>	<b>13,322</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>64,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>64,800</b>	<b>55,950</b>	<b>33,473</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					35,000	360	35,000	30,000	22,465
Sewer Utility	57					25,000	357	25,000	25,000	8,900
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					20,000	383	20,000	17,000	11,205
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>80,000</b>		<b>80,000</b>	<b>72,000</b>	<b>42,570</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>64,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,000</b>	<b>144,800</b>	<b>127,950</b>	<b>76,043</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>64,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,000</b>	<b>144,800</b>	<b>127,950</b>	<b>76,043</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>-57,447</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>-105,000</b>		<b>-162,447</b>	<b>-47,660</b>	<b>17,411</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	28,748	0	0	0			28,748	0	29,416
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	28,748	0	0	0			28,748	0	29,416
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,265	0	0	0			472 1,265	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,265	0	0	0			1,265	0	0
Licenses & Permits 13							0	790	356
Use of Money & Property 14							0	7,000	1,040
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16							400 0	25,000	23,087
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	0		0	0	25,000	23,087
Charges for Fees & Service:									
Water Utility 20							404 0	30,000	27,752
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	17,000	11,647
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	47,000	39,399
Special Assessments 34							0	0	0
Miscellaneous 35							0	500	156
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>30,013</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>30,013</b>	<b>80,290</b>	<b>93,454</b>
Beginning Fund Balance July 1 41	-22,660	0	0	0	0	-25,000	-47,660	0	0
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>7,353</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-25,000</b>	<b>-17,647</b>	<b>80,290</b>	<b>93,454</b>

CITY OF Keswick ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	28,748	106	0	134	0	161	0					234	28,748	264	0	294	29,416
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	28,748	108	0	136	0	163	0					236	28,748	266	0	296	29,416
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,265	111	0	138	0	165	0					239	1,265	269	0	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	790	300	356
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	7,000	301	1,040
Intergovernmental	84	0	114	0	140	0	167	0			426	0	242	0	272	25,000	302	23,087
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	47,000	303	39,399
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	500	305	156
Sub-Total Revenues	88	30,013	118	0	144	0	171	0	197	0	216	0	246	30,013	276	80,290	306	93,454
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	30,013	120	0	148	0	175	0	200	0	220	0	250	30,013	280	80,290	310	93,454
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,000	609	0					623	0			335	1,000	632	1,000	642	1,000
Public Works	601	29,000	610	0					624	0			336	29,000	633	29,000	643	11,414
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	5,300	612	0					626	0			371	5,300	635	5,250	645	2,635
Community and Economic Development	604	6,000	613	0					627	0			372	6,000	636	5,000	646	5,102
General Government	605	23,500	614	0					628	0			373	23,500	637	15,700	647	13,322
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	64,800	617	0	619	0	622	0	631	0			442	64,800	640	55,950	650	33,473
Business Type Proprietary: Enterprise & ISF											80,000		80,000	641	72,000	651	42,570	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	64,800	125	0	153	0	180	0	205	0	225	80,000	255	144,800	285	127,950	315	76,043
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	64,800	130	0	157	0	185	0	208	0	230	80,000	260	144,800	290	127,950	320	76,043
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-34,787	131	0	158	0	186	0	209	0	231	-80,000	261	-114,787	291	-47,660	321	17,411
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	-22,660	132	0	159	0	187	0	210	0	232	-25,000	262	-47,660	292	0	322	0
<b>Ending Fund Balance June 30</b>	105	-57,447	133	0	160	0	188	0	211	0	233	-105,000	263	-162,447	293	-47,660	323	17,411

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Keswick

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Keswick

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Keswick**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at \_\_\_\_\_

on \_\_\_\_\_ at \_\_\_\_\_  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.09980          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           2.99675          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number

\_\_\_\_\_ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	28,748	0	29,416
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>28,748</b>	<b>0</b>	<b>29,416</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,265	0	0
Licenses & Permits	7	0	790	356
Use of Money and Property	8	0	7,000	1,040
Intergovernmental	9	0	25,000	23,087
Charges for Fees & Service	10	0	47,000	39,399
Special Assessments	11	0	0	0
Miscellaneous	12	0	500	156
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>30,013</b>	<b>80,290</b>	<b>93,454</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,000	1,000	1,000
Public Works	16	29,000	29,000	11,414
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,300	5,250	2,635
Community and Economic Development	19	6,000	5,000	5,102
General Government	20	23,500	15,700	13,322
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>64,800</b>	<b>55,950</b>	<b>33,473</b>
Business Type / Enterprises	24	80,000	72,000	42,570
<b>Total ALL Expenditures</b>	<b>25</b>	<b>144,800</b>	<b>127,950</b>	<b>76,043</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>144,800</b>	<b>127,950</b>	<b>76,043</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-114,787</b>	<b>-47,660</b>	<b>17,411</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	-47,660	0	0
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>-162,447</b>	<b>-47,660</b>	<b>17,411</b>