

54-506

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: KEOTA County Name: KEOKUK Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,025	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,248,538	2b		16,634,545
		DEBT SERVICE	3a	17,248,538	3b		16,634,545
Ag Land	4a	90,798					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	139,713		134,740	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	23,437		22,603	52	1.35878
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	163,150		157,343		
384.1	3.00375	Ag Land		26	273		273	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	163,423		157,616		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	19,983		19,272		1.15853
	Amt Nec	Other Employee Benefits		31	52,128		50,272		3.02217
Total Employee Benefit Levies (29,30,31)				32	72,111		69,544	65	4.18070
Sub Total Special Revenue Levies (28+32)				33	72,111		69,544		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	72,111		69,544		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	21,938	40	21,157	70	1.27188
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	257,472	42	248,317	72	14.91136

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **KEOTA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	181,548	68,256	9,488			259,292	584,522	843,814
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	259,736	161,226	23,591			444,553	493,708	938,261
Actual Expenditures Except End Bal (pg 12, line 259) *	3	297,904	144,351	23,708			465,963	592,355	1,058,318
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	143,380	85,131	9,371	0	0	237,882	485,875	723,757
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	143,380	85,131	9,371	0	0	237,882	485,875	723,757
Re-Est Revenues	6	262,450	172,888	22,658	143,400	0	601,396	249,730	851,126
Re-Est Expenditures	7	258,857	162,113	22,578	220,000	0	663,548	189,470	853,018
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	146,973	95,906	9,451	-76,600	0	175,730	546,135	721,865
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	146,973	95,906	9,451	-76,600	0	175,730	546,135	721,865
Revenues	11	266,223	170,111	21,938	150,250	75	608,597	257,085	865,682
Expenditures	12	388,418	138,811	0	296,465	0	823,694	204,706	1,028,400
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	24,778	127,206	31,389	-222,815	75	-39,367	598,514	559,147

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	71,836	19,276					325 91,112	63,711	59,663
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	8,670						330 8,670	6,597	6,442
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	150						349 150	150	200
Other Public Safety	10	550						334 550	0	0
TOTAL (lines 1 - 10)	11	81,206	19,276			0		100,482	70,458	66,305
Public Works										
Roads, Bridges, & Sidewalks	12		62,893					353 62,893	63,408	54,535
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		21,000					324 21,000	15,500	22,854
Traffic Control and Safety	15		600					326 600	500	584
Snow Removal	16		5,000					354 5,000	5,000	4,761
Highway Engineering	17							355 0	0	0
Street Cleaning	18		3,500					359 3,500	2,000	608
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	43,600						358 43,600	48,000	41,209
Other Public Works	21							350 0	0	2,722
TOTAL (lines 12 - 21)	22	43,600	92,993			0		136,593	134,408	127,273
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	51,540					344	51,540	67,080	60,885
Museum, Band and Theater	32						345	0	0	0
Parks	33	34,084	8,634				346	42,718	0	40,020
Recreation	34						587	0	0	0
Cemetery	35	13,100					366	13,100	0	9,933
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	98,724	8,634					107,358	67,080	110,838
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	500					368	500	500	500
Housing and Urban Renewal	41	25,000					369	25,000	25,000	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	500					370	500	500	0
TOTAL (lines 39 - 43)	44	26,000	0					26,000	26,000	500
General Government										
Mayor, Council, & City Manager	45	6,250	479				375	6,729	6,728	6,518
Clerk, Treasurer, & Finance Adm.	46	32,806	17,429				376	50,235	30,981	43,311
Elections	47	3,500					377	3,500	1,000	50
Legal Services & City Attorney	48	2,500					378	2,500	2,500	869
City Hall & General Buildings	49	20,315					380	20,315	17,915	13,560
Tort Liability	50	23,437					382	23,437	22,900	23,252
Other General Government	51	7,670					381	7,670	0	15,164
TOTAL (lines 45 - 51)	52	96,478	17,908					114,386	82,024	102,724
Debt Service	53							0	22,578	23,708
Capital Projects	54			296,465				296,465	220,000	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	346,008	138,811	0	296,465	0		781,284	622,548	431,348
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					140,442	360	140,442	115,915	290,704
Sewer Utility	57					64,264	357	64,264	73,555	47,331
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					204,706		204,706	189,470	338,035
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	346,008	138,811	0	296,465	0	204,706	985,990	812,018	769,383
Transfers Out	71	42,410						42,410	41,000	288,935
Total Expenditures & Other Financing Uses (lines 71 +72)	72	388,418	138,811	0	296,465	0	204,706	1,028,400	853,018	1,058,318
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	24,778	127,206	31,349	-222,815	75	598,514	559,147	721,865	723,757

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF KEOTA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	157,616	69,544	21,157	0			248,317	247,404	224,739
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	157,616	69,544	21,157	0			248,317	247,404	224,739
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,807	2,567	781	0			472 9,155	9,144	9,001
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,807	2,567	781	0			9,155	9,144	9,001
Licenses & Permits 13	575						575	575	590
Use of Money & Property 14	4,500			250		4,200	8,950	9,630	13,902
Intergovernmental:									
Federal Grants & Reimbursements 15				150,000			399 150,000	143,000	0
State Shared Revenues 16	500	98,000					400 98,500	94,700	101,393
Other State Grants & Reimbursements 17	2,100						401 2,100	2,044	1,989
Local Grants & Reimbursements 18	4,840						402 4,840	7,349	8,452
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,440	98,000	0	150,000		0	255,440	247,093	111,834
Charges for Fees & Service:									
Water Utility 20						199,700	404 199,700	195,000	184,110
Sewer Utility 21						53,185	405 53,185	50,380	49,635
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	43,550						410 43,550	44,250	42,775
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	3,100						413 3,100	3,300	2,550
Subtotal - Charges for Service (lines 20 thru 32) 33	46,650	0	0	0	0	252,885	299,535	292,930	279,070
Special Assessments 34								0	0
Miscellaneous 35	1,150							1,150	3,050
Other Financing Sources:									
Operating Transfers In 36	42,410							42,410	41,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38	75				75			150	300
Subtotal-Other Financing Sources (lines 36 thru 38) 39	42,485	0	0	0	75	0	42,560	41,300	289,035
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	266,223	170,111	21,938	150,250	75	257,085	865,682	851,126	938,261
Beginning Fund Balance July 1 41	146,973	95,906	9,451	-76,600	0	546,135	721,865	723,757	843,814
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	413,196	266,017	31,389	73,650	75	803,220	1,587,547	1,574,883	1,782,075

CITY OF KEOTA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	157,616	106	69,544	134	21,157	161	0					234	248,317	264	247,404	294	224,739
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	157,616	108	69,544	136	21,157	163	0					236	248,317	266	247,404	296	224,739
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	5,807	111	2,567	138	781	165	0					239	9,155	269	9,144	299	9,001
Licenses & Permits	82	575	112	0							212	0	240	575	270	575	300	590
Use of Money and Property	83	4,500	113	0	139	0	166	250	194	0	213	4,200	241	8,950	271	9,630	301	13,902
Intergovernmental	84	7,440	114	98,000	140	0	167	150,000			426	0	242	255,440	272	247,093	302	111,834
Charges for Fees & Service	85	46,650	115	0	141	0	168	0	195	0	214	252,885	243	299,535	273	292,930	303	279,070
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,150	117	0	143	0	170	0	196	0	215	0	245	1,150	275	3,050	305	10,090
Sub-Total Revenues	88	223,738	118	170,111	144	21,938	171	150,250	197	0	216	257,085	246	823,122	276	809,826	306	649,226
Other Financing Sources:																		
Transfers In	89	42,410	119	0	145	0	172	0	198	0	217	0	247	42,410	277	41,000	307	288,935
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	75		0	147	0	174	0	199	75	219	0	249	150	279	300	309	100
Total Revenues and Other Sources	92	266,223	120	170,111	148	21,938	175	150,250	200	75	220	257,085	250	865,682	280	851,126	310	938,261
Expenditures & Other Financing Uses																		
Public Safety	600	81,206	609	19,276							623	0	335	100,482	632	70,458	642	66,305
Public Works	601	43,600	610	92,993							624	0	336	136,593	633	134,408	643	127,273
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	98,724	612	8,634							626	0	371	107,358	635	67,080	645	110,838
Community and Economic Development	604	26,000	613	0							627	0	372	26,000	636	26,000	646	500
General Government	605	96,478	614	17,908							628	0	373	114,386	637	82,024	647	102,724
Debt Service	606	0	615	0	618	0					629	0	440	0	638	22,578	648	23,708
Capital Projects	607	0	616	0			621	296,465			630	0	441	296,465	639	220,000	649	0
Total Government Activities Expenditures	608	346,008	617	138,811	619	0	622	296,465	631	0			442	781,284	640	622,548	650	431,348
Business Type Proprietary: Enterprise & ISF											204,706	374	204,706	641	189,470	651	338,035	
Total Gov & Bus Type Expenditures	97	346,008	125	138,811	153	0	180	296,465	205	0	225	204,706	255	985,990	285	812,018	315	769,383
Transfers Out	101	42,410	129	0	156	0	184	0	207	0	229	0	259	42,410	289	41,000	319	288,935
Total ALL Expenditures/Transfers Out	102	388,418	130	138,811	157	0	185	296,465	208	0	230	204,706	260	1,028,400	290	853,018	320	1,058,318
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-122,195	131	31,300	158	21,938	186	-146,215	209	75	231	52,379	261	-162,718	291	-1,892	321	-120,057
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	146,973	132	95,906	159	9,451	187	-76,600	210	0	232	546,135	262	721,865	292	723,757	322	843,814
Ending Fund Balance June 30	105	24,778	133	127,206	160	31,389	188	-222,815	211	75	233	598,514	263	559,147	293	721,865	323	723,757

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: KEOTA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER/STORM SEWER	175,000	June-68	25,000	1,438		26,438	4,500	21,938
(2)	WATER TOWER SRF LOAN	780,000		33,000	19,740		52,740	52,740	0
(3)	WATER MAIN SRF LOAN	464,000		17,000	13,920		30,920	30,920	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			75,000	35,098	0	110,098	88,160	21,938

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: KEOTA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	21,938

