89-858

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Keosauqua **County Name:** VAN BUREN **Date Budget Adopted:** 03/13/06 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number Signature

County Auditor Date Stamp

January 1, 2005 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	19,022,504	2b	18,867,916	
DEBT SERVICE	3a	20,420,379	3b	20,265,791	
Ag Land	4a	113,330			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	#N/A #N/A		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###		5	154,082		152,830	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14			0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	154,082		152,830		
384.1	3.00375	Ag Land		26	340		340	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	154,422		153,170		**Do Not Add**
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28			0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30			0		0
	Amt Nec	Other Employee Benefits		31			0		0
		Total Employee Benefit Levies (29,30,31)		32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*							
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		**Do Not Add**
		Total Special Revenue Levies (33+38)		39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**		40	0	40	0	70	0
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	154,422	42	153,170	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Keosauqua**

(1) *Annual Report FY 2005		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	355,398	109,308			20,477	485,183	1,725,144	2,210,327
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	364,707	129,342				494,049	1,372,072	1,866,121
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	268,084	155,187				423,271	1,410,011	1,833,282
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	452,021	83,463	0	0	20,477	555,961	1,687,205	2,243,166
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** **Re-Estimated FY 2006**									
Beginning Fund Balance	5	452,021	83,463	0	0	20,477	555,961	1,687,205	2,243,166
Re-Est Revenues	6	344,377	137,000	0	0	0	481,377	1,392,450	1,873,827
Re-Est Expenditures	7	299,175	172,000	0	0	0	471,175	1,476,836	1,948,011
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	497,223	48,463	0	0	20,477	566,163	1,602,819	2,168,982
(3)									
** **Budget FY 2007**									
Beginning Fund Balance	10	497,223	48,463	0	0	20,477	566,163	1,602,819	2,168,982
Revenues	11	395,242	135,000	0	0	0	530,242	1,440,900	1,971,142
Expenditures	12	382,240	114,000	0	0	0	496,240	1,452,186	1,948,426
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	510,225	69,463	0	0	20,477	600,165	1,591,533	2,191,698

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Keosauqua

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Public Safety											
Police Department/Crime Prevention	1	25,000						325	25,000	24,350	23,004
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	14,950						330	14,950	10,950	19,014
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL *(lines 1 - 10)*	11	39,950	0			0			39,950	35,300	42,018
Public Works											
Roads, Bridges, & Sidewalks	12	49,400	80,700					353	130,100	163,150	138,285
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14							324	0	0	0
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16		7,300					354	7,300	6,500	3,121
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport *(if not Enterprise)*	19	4,925						365	4,925	4,725	3,742
Garbage *(if not Enterprise)*	20	73,000						358	73,000	71,000	62,723
Other Public Works	21							350	0	0	0
TOTAL *(lines 12 - 21)*	22	127,325	88,000			0			215,325	245,375	207,871
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL *(lines 23 - 29)*	30	0	0			0			0	0	0

Form 631 A P2

CITY OF Keosauqua

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
									Fiscal Years		
Culture and Recreation											
Library Services	31	46,250						344	46,250	41,250	39,133
Museum, Band and Theater	32							345	0	0	0
Parks	33	20,050						346	20,050	20,050	18,702
Recreation	34							587	0	0	0
Cemetery	35	1,000						366	1,000	1,000	1,000
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
TOTAL *(lines 31 - 37)*	38	67,300	0			0			67,300	62,300	58,835
Community and Economic Development											
Community Beautification	39							367	0	0	0
Economic Development	40	46,000						368	46,000	38,500	40,006
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
TOTAL *(lines 39 - 43)*	44	46,000	0			0			46,000	38,500	40,006
General Government											
Mayor, Council, & City Manager	45	5,765						375	5,765	5,700	4,179
Clerk, Treasurer, & Finance Adm.	46	49,900						376	49,900	43,500	40,084
Elections	47	500						377	500	500	144
Legal Services & City Attorney	48	1,000						378	1,000	1,000	956
City Hall & General Buildings	49	32,500						380	32,500	3,500	2,505
Tort Liability	50	5,000						382	5,000	3,500	0
Other General Government	51	7,000						381	7,000	6,000	8,497
TOTAL *(lines 45 - 51)*	52	101,665	0			0			101,665	63,700	56,365
Debt Service	53		26,000						26,000	26,000	18,176
Capital Projects	54								0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	382,240	114,000	0	0	0			496,240	471,175	423,271
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						288,800	360	288,800	249,950	180,122
Sewer Utility	57						77,200	357	77,200	80,200	63,074
Electric Utility	58						1,028,500	361	1,028,500	1,089,000	1,109,814
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67						57,686	447	57,686	57,686	57,001
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						1,452,186		1,452,186	1,476,836	1,410,011
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	382,240	114,000	0	0	0	1,452,186		1,948,426	1,948,011	1,833,282
Transfers Out	71								0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	382,240	114,000	0	0	0	1,452,186		1,948,426	1,948,011	1,833,282
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	510,225	69,463	20	0	20,477	1,591,533		2,191,698	2,168,982	2,243,166

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Keosauqua

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	153,170	0	0	0				153,170	132,977	131,659
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	153,170	0	0	0				153,170	132,977	131,659
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5		47,000						47,000	47,000	40,708
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,252	0	0	0			472	1,252	1,100	475
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10	15,000						394	15,000	13,000	0
Other Local Option Taxes	11	45,400						395	45,400	45,000	45,414
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	61,652	0	0	0				61,652	59,100	45,889
Licenses & Permits	13	3,400							3,400	1,300	3,319
Use of Money & Property	14	11,800					18,000		29,800	29,600	27,958
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		88,000					400	88,000	92,000	93,094
Other State Grants & Reimbursements	17							401	0	0	0
Local Grants & Reimbursements	18	83,400					30,300	402	113,700	38,600	79,791
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	83,400	88,000	0	0		30,300		201,700	130,600	172,885
Charges for Fees & Service:											
Water Utility	20						247,700	404	247,700	217,600	209,087
Sewer Utility	21						132,200	405	132,200	131,600	138,154
Electric Utility	22						1,009,000	406	1,009,000	984,000	1,014,370
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25	720						409	720	0	0
Landfill/Garbage	26	66,800						410	66,800	65,200	66,192
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32	8,100						413	8,100	20,600	2,784
Subtotal - Charges for Service *(lines 20 thru 32)*	33	75,620	0	0	0	0	1,388,900		1,464,520	1,419,000	1,430,587
Special Assessments	34								0	0	0
Miscellaneous	35	6,200					3,700		9,900	54,250	13,116
Other Financing Sources:											
Operating Transfers In	36								0	0	0
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	0	0	0	0	0	0		0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	395,242	135,000	0	0	0	1,440,900		1,971,142	1,873,827	1,866,121
Beginning Fund Balance July 1	41	497,223	48,463	0	0	20,477	1,602,819		2,168,982	2,243,166	2,210,327
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	892,465	183,463	0	0	20,477	3,043,719	424	4,140,124	4,116,993	4,076,448

Form 635.2A

CITY OF Keosauqua ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2007

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	153,170	106	0	134	0	161	0					234	153,170	264	132,977	294	131,659
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	153,170	108	0	136	0	163	0					236	153,170	266	132,977	296	131,659
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	47,000									238	47,000	268	47,000	298	40,708
Other City Taxes	81	61,652	111	0	138	0	165	0					239	61,652	269	59,100	299	45,889
Licenses & Permits	82	3,400	112	0							212	0	240	3,400	270	1,300	300	3,319
Use of Money and Property	83	11,800	113	0	139	0	166	0	194	0	213	18,000	241	29,800	271	29,600	301	27,958
Intergovernmental	84	83,400	114	88,000	140	0	167	0			426	30,300	242	201,700	272	130,600	302	172,885
Charges for Fees & Service	85	75,620	115	0	141	0	168	0	195	0	214	1,388,900	243	1,464,520	273	1,419,000	303	1,430,587
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	6,200	117	0	143	0	170	0	196	0	215	3,700	245	9,900	275	54,250	305	13,116
Sub-Total Revenues	88	395,242	118	135,000	144	0	171	0	197	0	216	1,440,900	246	1,971,142	276	1,873,827	306	1,866,121
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	395,242	120	135,000	148	0	175	0	200	0	220	1,440,900	250	1,971,142	280	1,873,827	310	1,866,121
Expenditures & Other Financing Uses																		
Public Safety	600	39,950	609	0					623	0			335	39,950	632	35,300	642	42,018
Public Works	601	127,325	610	88,000					624	0			336	215,325	633	245,375	643	207,871
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	67,300	612	0					626	0			371	67,300	635	62,300	645	58,835
Community and Economic Development	604	46,000	613	0					627	0			372	46,000	636	38,500	646	40,006
General Government	605	101,665	614	0					628	0			373	101,665	637	63,700	647	56,365
Debt Service	606	0	615	26,000	618	0			629	0			440	26,000	638	26,000	648	18,176
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	382,240	617	114,000	619	0	622	0	631	0			442	496,240	640	471,175	650	423,271
Business Type Proprietray: Enterprise & ISF												1,452,186	374	1,452,186	641	1,476,836	651	1,410,011
Total Gov & Bus Type Expenditures	97	382,240	125	114,000	153	0	180	0	205	0	225	1,452,186	255	1,948,426	285	1,948,011	315	1,833,282
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	382,240	130	114,000	157	0	185	0	208	0	230	1,452,186	260	1,948,426	290	1,948,011	320	1,833,282
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	13,002	131	21,000	158	0	186	0	209	0	231	-11,286	261	22,716	291	-74,184	321	32,839
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	497,223	132	48,463	159	0	187	0	210	20,477	232	1,602,819	262	2,168,982	292	2,243,166	322	2,210,327
Ending Fund Balance June 30	105	510,225	133	69,463	160	0	188	0	211	20,477	233	1,591,533	263	2,191,698	293	2,168,982	323	2,243,166

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: **Keosauqua**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **Keosauqua**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **Keosauqua**, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/06 *at* 4:00 p.m. .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-293-3536
phone number

Jacki Gunn
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	153,170	132,977	131,659
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	153,170	132,977	131,659
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	47,000	47,000	40,708
Other City Taxes	6	61,652	59,100	45,889
Licenses & Permits	7	3,400	1,300	3,319
Use of Money and Property	8	29,800	29,600	27,958
Intergovernmental	9	201,700	130,600	172,885
Charges for Fees & Service	10	1,464,520	1,419,000	1,430,587
Special Assessments	11	0	0	0
Miscellaneous	12	9,900	54,250	13,116
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	1,971,142	1,873,827	1,866,121
Expenditures & Other Financing Uses				
Public Safety	15	39,950	35,300	42,018
Public Works	16	215,325	245,375	207,871
Health and Social Services	17	0	0	0
Culture and Recreation	18	67,300	62,300	58,835
Community and Economic Development	19	46,000	38,500	40,006
General Government	20	101,665	63,700	56,365
Debt Service	21	26,000	26,000	18,176
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	496,240	471,175	423,271
Business Type / Enterprises	24	1,452,186	1,476,836	1,410,011
Total ALL Expenditures	**25**	1,948,426	1,948,011	1,833,282
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	1,948,426	1,948,011	1,833,282
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	22,716	-74,184	32,839
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	2,168,982	2,243,166	2,210,327
Ending Fund Balance June 30	**31**	2,191,698	2,168,982	2,243,166