

40-374

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Kamrar County Name: HAMILTON Date Budget Adopted: 02/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 229	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,930,356	2b		2,832,681
		DEBT SERVICE	3a	2,930,356	3b		2,832,681
	Ag Land	4a	296,490				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	23,736	22,945	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,750	9,425	52	3.32724	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	33,486	32,370			
384.1	3.00375	Ag Land		26	891	891	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	34,377	33,261			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	791	765	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,400	1,353		0.47776	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	1,400	1,353	65	0.47776	
		Sub Total Special Revenue Levies (28+32)		33	2,191	2,118			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	2,191	2,118			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	36,568	35,379	72	12.17500	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Kamrar

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	13,704	105,683				119,387	66,054	185,441
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	35,811	49,602				85,413	62,946	148,359
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,514	31,367				63,881	46,087	109,968
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	17,001	123,918	0	0	0	140,919	82,913	223,832
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	17,001	123,918	0	0	0	140,919	82,913	223,832
Re-Est Revenues	6	38,623	35,647	0	0	0	74,270	306,940	381,210
Re-Est Expenditures	7	40,695	37,179	0	0	0	77,874	304,000	381,874
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	14,929	122,386	0	0	0	137,315	85,853	223,168
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	14,929	122,386	0	0	0	137,315	85,853	223,168
Revenues	11	77,127	44,691	0	0	0	121,818	26,940	148,758
Expenditures	12	78,350	45,453	0	0	0	123,803	64,000	187,803
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	13,706	121,624	0	0	0	135,330	48,793	184,123

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	535	765				325	1,300	1,300	1,374
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	3,000	9,975				330	12,975	12,800	9,138
Ambulance	6	3,000	3,860				331	6,860	9,800	8,721
Building Inspections	7	500					332	500	0	0
Miscellaneous Protective Services	8	200					333	200	200	0
Animal Control	9	100					349	100	100	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,335	14,600		0			21,935	24,200	19,233
Public Works										
Roads, Bridges, & Sidewalks	12	40,000	23,000				353	63,000	10,000	7,837
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,500				324	3,500	3,500	3,986
Traffic Control and Safety	15						326	0	0	1,259
Snow Removal	16		2,000				354	2,000	2,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,500					358	1,500	1,500	1,821
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	41,500	28,500		0			70,000	17,000	14,903
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	1,200	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	500					343	500	500	440
TOTAL (lines 23 - 29)	30	1,700	0		0			1,700	1,700	1,640

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	1,015						344 1,015	1,015	1,015
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000	500					346 3,500	6,000	7,759
Recreation 34							347 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	500	500					348 1,000	2,500	200
TOTAL (lines 31 - 37) 38	4,515	1,000					5,515	9,515	8,974
Community and Economic Development									
Community Beautification 39	100						367 100	1,000	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	100	0					100	1,000	0
General Government									
Mayor, Council, & City Manager 45	1,600						375 1,600	1,600	1,207
Clerk, Treasurer, & Finance Adm. 46	8,100						376 8,100	5,500	5,317
Elections 47							377 0	600	0
Legal Services & City Attorney 48	1,500						378 1,500	2,500	1,503
City Hall & General Buildings 49	2,000						380 2,000	2,000	2,357
Tort Liability 50	1,000						382 1,000	2,000	0
Other General Government 51	9,000	1,353					381 10,353	10,259	8,747
TOTAL (lines 45 - 51) 52	23,200	1,353					24,553	24,459	19,131
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	78,350	45,453	0	0	0		123,803	77,874	63,881
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	280,000	22,729
Sewer Utility 57						24,000	357 24,000	24,000	23,358
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						24,000	24,000	304,000	46,087
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	78,350	45,453	0	0	0	24,000	147,803	381,874	109,968
Transfers Out 71							40,000	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	78,350	45,453	0	0	0	64,000	187,803	381,874	109,968
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	13,706	121,624	20	0	0	48,793	184,123	223,168	223,832

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	33,261	2,118	0	0			35,379	36,854	38,295
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	33,261	2,118	0	0			35,379	36,854	38,295
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,116	73	0	0			472 1,189	1,166	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		9,000					395 9,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,116	9,073	0	0			10,189	1,166	0
Licenses & Permits 13	1,000						1,000	1,000	605
Use of Money & Property 14	250	1,500				1,500	3,250	3,250	2,690
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	250,000	0
State Shared Revenues 16		14,000					400 14,000	14,000	10,801
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		18,000					402 18,000	18,000	25,709
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	32,000	0	0		0	32,000	282,000	36,510
Charges for Fees & Service:									
Water Utility 20							404 0	30,000	32,052
Sewer Utility 21						25,440	405 25,440	25,440	25,911
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	1,500						410 1,500	1,500	2,491
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	1,500	0	0	0	0	25,440	26,940	56,940	60,454
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	3,805
Other Financing Sources:									
Operating Transfers In 36	40,000						40,000	0	0
Proceeds of Debt 37							0	0	6,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	40,000	0	0	0	0	0	40,000	0	6,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	77,127	44,691	0	0	0	26,940	148,758	381,210	148,359
Beginning Fund Balance July 1 41	14,929	122,386	0	0	0	85,853	223,168	223,832	185,441
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	92,056	167,077	0	0	0	112,793	371,926	605,042	333,800

CITY OF Kamrar ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	33,261	106	2,118	134	0	161	0					234	35,379	264	36,854	294	38,295
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	33,261	108	2,118	136	0	163	0					236	35,379	266	36,854	296	38,295
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,116	111	9,073	138	0	165	0					239	10,189	269	1,166	299	0
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	1,000	300	605
Use of Money and Property	83	250	113	1,500	139	0	166	0	194	0	213	1,500	241	3,250	271	3,250	301	2,690
Intergovernmental	84	0	114	32,000	140	0	167	0			426	0	242	32,000	272	282,000	302	36,510
Charges for Fees & Service	85	1,500	115	0	141	0	168	0	195	0	214	25,440	243	26,940	273	56,940	303	60,454
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	3,805
Sub-Total Revenues	88	37,127	118	44,691	144	0	171	0	197	0	216	26,940	246	108,758	276	381,210	306	142,359
Other Financing Sources:																		
Transfers In	89	40,000	119	0	145	0	172	0	198	0	217	0	247	40,000	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	6,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	77,127	120	44,691	148	0	175	0	200	0	220	26,940	250	148,758	280	381,210	310	148,359
Expenditures & Other Financing Uses																		
Public Safety	600	7,335	609	14,600							623	0	335	21,935	632	24,200	642	19,233
Public Works	601	41,500	610	28,500							624	0	336	70,000	633	17,000	643	14,903
Health and Social Services	602	1,700	611	0							625	0	352	1,700	634	1,700	644	1,640
Culture and Recreation	603	4,515	612	1,000							626	0	371	5,515	635	9,515	645	8,974
Community and Economic Development	604	100	613	0							627	0	372	100	636	1,000	646	0
General Government	605	23,200	614	1,353							628	0	373	24,553	637	24,459	647	19,131
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	78,350	617	45,453	619	0	622	0	631	0			442	123,803	640	77,874	650	63,881
Business Type Proprietary: Enterprise & ISF											24,000	374	24,000	641	304,000	651	46,087	
Total Gov & Bus Type Expenditures	97	78,350	125	45,453	153	0	180	0	205	0	225	24,000	255	147,803	285	381,874	315	109,968
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	40,000	259	40,000	289	0	319	0
Total ALL Expenditures/Transfers Out	102	78,350	130	45,453	157	0	185	0	208	0	230	64,000	260	187,803	290	381,874	320	109,968
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,223	131	-762	158	0	186	0	209	0	231	-37,060	261	-39,045	291	-664	321	38,391
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	14,929	132	122,386	159	0	187	0	210	0	232	85,853	262	223,168	292	223,832	322	185,441
Ending Fund Balance June 30	105	13,706	133	121,624	160	0	188	0	211	0	233	48,793	263	184,123	293	223,168	323	223,832

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Kamrar

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Improvement	140,000	February-05	10,000	5,360	400	15,760	15,760	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			10,000	5,360	400	15,760	15,760	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Kamrar

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

