

52-483

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Iowa City County Name: JOHNSON Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature					
		January 1, 2005 Property Valuations				Last Official Census 63,283			
		Regular		With Gas & Electric			Without Gas & Electric		
		2a		2,283,511,711			2,240,870,357		
		DEBT SERVICE		3a			2,361,296,610		3b
Ag Land		4a		1,581,682					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	18,496,445	18,151,050	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	2,169,336	2,128,827	45	0.95000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	836,000	820,383	52	0.36610	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	616,548	605,035	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	22,118,329	21,705,295			
384.1	3.00375	Ag Land		26	4,751	4,751	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	22,123,080	21,710,046	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	87,827	86,184	64	0.03846	
384.6	Amt Nec	Police & Fire Retirement		29	2,002,611	1,965,221	0.87699 0.96885 1.85305		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,211,930	2,170,619			
	Amt Nec	Other Employee Benefits		31	4,231,459	4,152,445			
Total Employee Benefit Levies (29,30,31)				32	8,446,000	8,288,285	65	3.69869	
Sub Total Special Revenue Levies (28+32)				33	8,533,827	8,374,469			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	8,533,827	8,374,469			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	9,159,470	8,994,064	70	3.87900	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	39,816,377	39,078,579	72	17.30225	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Iowa City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	15,699,971	10,875,587	6,851,874	7,786,919	90,220	41,304,571	67,506,998	108,811,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	42,711,157	16,907,132	10,977,799	21,443,129	1,383	92,040,600	57,034,058	149,074,658
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,267,964	19,782,031	15,484,466	20,127,568	0	96,662,029	53,264,479	149,926,508
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	17,143,164	8,000,688	2,345,207	9,102,480	91,603	36,683,142	71,276,577	107,959,719
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	17,143,164	8,000,688	2,345,207	9,102,480	91,603	36,683,142	71,276,577	107,959,719
Re-Est Revenues	6	44,150,370	19,416,426	10,794,211	29,428,108	835	103,789,950	60,980,012	164,769,962
Re-Est Expenditures	7	45,060,607	23,949,442	11,279,231	33,901,527	0	114,190,807	63,810,768	178,001,575
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	16,232,927	3,467,672	1,860,187	4,629,061	92,438	26,282,285	68,445,821	94,728,106
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	16,232,927	3,467,672	1,860,187	4,629,061	92,438	26,282,285	68,445,821	94,728,106
Revenues	11	47,137,337	18,183,685	12,059,294	31,844,696	1,383	109,226,395	61,995,134	171,221,529
Expenditures	12	47,950,553	19,032,829	12,017,613	32,123,762	0	111,124,757	58,876,455	170,001,212
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	15,419,711	2,618,528	1,901,868	4,349,995	93,821	24,383,923	71,564,500	95,948,423

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,219,433						325 9,219,433	8,861,202	8,176,160
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	5,513,853						330 5,513,853	5,378,167	4,925,953
Ambulance	6							331 0	0	0
Building Inspections	7	1,336,553						332 1,336,553	1,298,802	1,137,040
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	594,219						349 594,219	575,684	546,238
Other Public Safety	10		99,401					334 99,401	271,176	140,680
TOTAL (lines 1 - 10)	11	16,664,058	99,401			0		16,763,459	16,385,031	14,926,071
Public Works										
Roads, Bridges, & Sidewalks	12	2,794,250						353 2,794,250	2,688,374	2,006,775
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	449,083						324 449,083	420,775	421,192
Traffic Control and Safety	15	788,355						326 788,355	737,403	869,275
Snow Removal	16	179,062						354 179,062	145,716	350,643
Highway Engineering	17	1,061,601						355 1,061,601	1,051,324	895,355
Street Cleaning	18	27,780						359 27,780	18,015	224,230
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	5,380,869	1,861					350 5,382,730	4,670,117	4,299,203
TOTAL (lines 12 - 21)	22	10,681,000	1,861			0		10,682,861	9,731,724	9,066,673
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	4,658,149					344	4,658,149	4,423,482	4,078,339
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,793,860					346	1,793,860	1,723,678	1,512,135
Recreation	34	2,719,395					587	2,719,395	2,676,701	2,407,170
Cemetery	35	334,650					366	334,650	379,998	295,637
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	824,691					348	824,691	696,815	681,286
TOTAL (lines 31 - 37)	38	10,330,745	0			0		10,330,745	9,900,674	8,974,567
Community and Economic Development										
Community Beautification	39	479,116					367	479,116	516,807	437,893
Economic Development	40	242,954	1,249,555				368	1,492,509	3,384,444	4,747,841
Housing and Urban Renewal	41		1,696,878				369	1,696,878	3,171,054	1,795,539
Planning & Zoning	42	697,341					379	697,341	685,131	633,387
Other Com & Econ Development	43		725,310				370	725,310	719,865	620,543
TOTAL (lines 39 - 43)	44	1,419,411	3,671,743			0		5,091,154	8,477,301	8,235,203
General Government										
Mayor, Council, & City Manager	45	593,080					375	593,080	611,011	582,265
Clerk, Treasurer, & Finance Adm.	46	2,916,055					376	2,916,055	2,876,087	2,605,528
Elections	47						377	0	0	0
Legal Services & City Attorney	48	629,788					378	629,788	614,455	565,316
City Hall & General Buildings	49	462,726					380	462,726	465,648	427,194
Tort Liability	50	836,000					382	836,000	766,069	706,402
Other General Government	51	1,640,820	423,529				381	2,064,349	1,696,460	1,352,665
TOTAL (lines 45 - 51)	52	7,078,469	423,529			0		7,501,998	7,029,730	6,239,370
Debt Service	53			12,017,613				12,017,613	11,279,231	14,769,493
Capital Projects	54				23,610,870			23,610,870	21,285,402	14,354,817
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	46,173,683	4,196,534	12,017,613	23,610,870	0		85,998,700	84,089,093	76,566,194
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					6,314,906	360	6,314,906	6,488,477	5,841,899
Sewer Utility	57					5,243,063	357	5,243,063	5,218,036	4,737,481
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					292,677	365	292,677	288,482	544,295
Landfill/Garbage	61					5,394,840	383	5,394,840	5,074,310	5,052,422
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63					550,663	443	550,663	518,494	567,420
Housing Authority	64					7,732,516	444	7,732,516	7,278,411	7,696,821
Storm Water Utility	65					442,988	445	442,988	415,855	246,685
Other Business Type (city hosp., ISF, parking, etc.)	66					3,606,460	446	3,606,460	2,694,455	2,312,648
Enterprise DEBT SERVICE	67					10,283,065	447	10,283,065	10,355,210	10,321,021
Enterprise CAPITAL PROJECTS	68					5,466,400	448	5,466,400	6,909,473	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					45,327,578		45,327,578	45,241,203	37,320,692
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	46,173,683	4,196,534	12,017,613	23,610,870	0		131,326,278	129,330,296	113,886,886
Transfers Out	71	1,776,870	14,836,295		8,512,892			38,674,934	48,671,279	36,039,622
Total Expenditures & Other Financing Uses (lines 71 +72)	72	47,950,553	19,032,829	12,017,613	32,123,762	0		170,001,212	178,001,575	149,926,508
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	15,419,711	2,618,528	1,901,868	4,349,995	93,821		95,948,423	94,728,106	107,959,719

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Iowa City

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	21,710,046	8,374,469	8,994,064	0			39,078,579	36,459,804	34,813,572
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,710,046	8,374,469	8,994,064	0			39,078,579	36,459,804	34,813,572
Delinquent Property Taxes 4							0	0	15,208
TIF Revenues 5		1,496,035					1,496,035	836,539	547,287
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	413,034	159,358	165,406	0			472 737,798	759,407	748,266
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	644,675						394 644,675	625,900	601,911
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,057,709	159,358	165,406	0			1,382,473	1,385,307	1,350,177
Licenses & Permits 13	1,219,543						1,219,543	1,251,381	1,258,569
Use of Money & Property 14	843,273	77,405	112,834		1,383	1,405,153	2,440,048	2,106,817	2,458,160
Intergovernmental:									
Federal Grants & Reimbursements 15	789,009	1,435,000	0	6,222,000			399 20,240,913	13,374,433	14,978,002
State Shared Revenues 16		5,303,115					400 5,303,115	5,333,490	5,335,934
Other State Grants & Reimbursements 17	529,704	222,828		6,690,959			401 7,617,612	3,412,191	1,991,043
Local Grants & Reimbursements 18	1,812,567	314,626		32,170			402 2,159,363	2,560,777	2,303,078
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,131,280	7,275,569	0	12,945,129			11,969,025	24,680,891	24,608,057
Charges for Fees & Service:									
Water Utility 20						9,294,298	404 9,294,298	9,289,130	8,612,486
Sewer Utility 21						13,445,412	405 13,445,412	12,397,460	12,209,006
Electric Utility 22						0	406 0	0	0
Gas Utility 23						0	407 0	0	0
Parking 24						3,148,950	408 3,148,950	2,724,782	2,852,656
Airport 25						0	409 0	0	0
Landfill/Garbage 26						7,158,265	410 7,158,265	6,879,125	6,985,233
Hospital 27						0	411 0	0	0
Transit 28	1,209,888					1,209,888	412 1,209,888	1,208,642	880,938
Cable TV, Internet & Telephone 29						706,218	429 706,218	705,822	686,336
Housing Authority 30						0	430 0	0	269
Storm Water Utility 31						602,000	431 602,000	625,000	590,147
Other Fees & Charges for Service 32	2,898,221					2,898,221	413 2,898,221	2,800,459	2,743,873
Subtotal - Charges for Service (lines 20 thru 32) 33	4,108,109	0	0	0	0	34,355,143	38,463,252	36,630,420	35,560,944
Special Assessments 34							0	0	0
Miscellaneous 35	1,853,898	210,728	100,000			2,220,820	4,385,446	3,767,192	4,348,537
Other Financing Sources:									
Operating Transfers In 36	12,928,263	590,121	2,686,990	10,499,567		11,969,993	38,674,934	48,671,279	36,015,273
Proceeds of Debt 37				8,400,000			8,400,000	8,300,000	7,049,424
Proceeds of Capital Asset Sales 38	285,216					75,000	360,216	680,332	1,049,450
Subtotal-Other Financing Sources (lines 36 thru 38) 39	13,213,479	590,121	2,686,990	18,899,567	0	12,044,993	47,435,150	57,651,611	44,114,147
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	47,137,337	18,183,685	12,059,294	31,844,696	1,383	61,995,134	171,221,529	164,769,962	149,074,658
Beginning Fund Balance July 1 41	16,232,927	3,467,672	1,860,187	4,629,061	92,438	68,445,821	94,728,106	107,959,719	108,811,569
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	63,370,264	21,651,357	13,919,481	36,473,757	93,821	130,440,955	265,949,635	272,729,681	257,886,227

CITY OF Iowa City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	21,710,046	106	8,374,469	134	8,994,064	161	0					234	39,078,579	264	36,459,804	294	34,813,572
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	21,710,046	108	8,374,469	136	8,994,064	163	0					236	39,078,579	266	36,459,804	296	34,813,572
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	15,208
TIF Revenues			110	1,496,035									238	1,496,035	268	836,539	298	547,287
Other City Taxes	81	1,057,709	111	159,358	138	165,406	165	0					239	1,382,473	269	1,385,307	299	1,350,177
Licenses & Permits	82	1,219,543	112	0							212	0	240	1,219,543	270	1,251,381	300	1,258,569
Use of Money and Property	83	843,273	113	77,405	139	112,834	166	0	194	1,383	213	1,405,153	241	2,440,048	271	2,106,817	301	2,458,160
Intergovernmental	84	3,131,280	114	7,275,569	140	0	167	12,945,129			426	11,969,025	242	35,321,003	272	24,680,891	302	24,608,057
Charges for Fees & Service	85	4,108,109	115	0	141	0	168	0	195	0	214	34,355,143	243	38,463,252	273	36,630,420	303	35,560,944
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,853,898	117	210,728	143	100,000	170	0	196	0	215	2,220,820	245	4,385,446	275	3,767,192	305	4,348,537
Sub-Total Revenues	88	33,923,858	118	17,593,564	144	9,372,304	171	12,945,129	197	1,383	216	49,950,141	246	123,786,379	276	107,118,351	306	104,960,511
Other Financing Sources:																		
Transfers In	89	12,928,263	119	590,121	145	2,686,990	172	10,499,567	198	0	217	11,969,993	247	38,674,934	277	48,671,279	307	36,015,273
Proceeds of Debt	90	0	459	0	146	0	173	8,400,000			218	0	248	8,400,000	278	8,300,000	308	7,049,424
Proceeds of Capitol Asset Sales	91	285,216		0	147	0	174	0	199	0	219	75,000	249	360,216	279	680,332	309	1,049,450
Total Revenues and Other Sources	92	47,137,337	120	18,183,685	148	12,059,294	175	31,844,696	200	1,383	220	61,995,134	250	171,221,529	280	164,769,962	310	149,074,658
Expenditures & Other Financing Uses																		
Public Safety	600	16,664,058	609	99,401							623	0	335	16,763,459	632	16,385,031	642	14,926,071
Public Works	601	10,681,000	610	1,861							624	0	336	10,682,861	633	9,731,724	643	9,066,673
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	10,330,745	612	0							626	0	371	10,330,745	635	9,900,674	645	8,974,567
Community and Economic Development	604	1,419,411	613	3,671,743							627	0	372	5,091,154	636	8,477,301	646	8,235,203
General Government	605	7,078,469	614	423,529							628	0	373	7,501,998	637	7,029,730	647	6,239,370
Debt Service	606	0	615	0	618	12,017,613					629	0	440	12,017,613	638	11,279,231	648	14,769,493
Capital Projects	607	0	616	0			621	23,610,870			630	0	441	23,610,870	639	21,285,402	649	14,354,817
Total Government Activities Expenditures	608	46,173,683	617	4,196,534	619	12,017,613	622	23,610,870	631	0			442	85,998,700	640	84,089,093	650	76,566,194
Business Type Proprietary: Enterprise & ISF											45,327,578	374	45,327,578	641	45,241,203	651	37,320,692	
Total Gov & Bus Type Expenditures	97	46,173,683	125	4,196,534	153	12,017,613	180	23,610,870	205	0	225	45,327,578	255	131,326,278	285	129,330,296	315	113,886,886
Transfers Out	101	1,776,870	129	14,836,295	156	0	184	8,512,892	207	0	229	13,548,877	259	38,674,934	289	48,671,279	319	36,039,622
Total ALL Expenditures/Transfers Out	102	47,950,553	130	19,032,829	157	12,017,613	185	32,123,762	208	0	230	58,876,455	260	170,001,212	290	178,001,575	320	149,926,508
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-813,216	131	-849,144	158	41,681	186	-279,066	209	1,383	231	3,118,679	261	1,220,317	291	-13,231,613	321	-851,850
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	16,232,927	132	3,467,672	159	1,860,187	187	4,629,061	210	92,438	232	68,445,821	262	94,728,106	292	107,959,719	322	108,811,569
Ending Fund Balance June 30	105	15,419,711	133	2,618,528	160	1,901,868	188	4,349,995	211	93,821	233	71,564,500	263	95,948,423	293	94,728,106	323	107,959,719

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Iowa City

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	4/97 Multi Purpose	5,200,000	February-97	500,000	23,500		523,500	0	523,500
(2)	11/97 Multi Purpose	5,540,000	November-97	300,000	163,950		463,950	463,950	0
(3)	4/98 Multi Purpose	8,500,000	March-98	575,000	181,288		756,288	0	756,288
(4)	3/99 Multi Purpose	9,000,000	March-99	475,000	260,538		735,538	0	735,538
(5)	7/00 Multi Purpose	14,310,000	June-00	675,000	572,598		1,247,598	0	1,247,598
(6)	6/01 Multi Purpose	11,500,000	June-03	670,000	368,105		1,038,105	0	1,038,105
(7)	5/02 Multi Purpose	29,100,000	March-02	1,795,000	1,015,980		2,810,980	791,800	2,019,180
(8)	10/92 Capital Loan Notes, 1994, 1995 & 1996 Multi Purpose issues	10,600,000	October-02	1,395,000	154,113		1,549,113	1,248,040	301,073
(9)	12/03 Multi Purpose	5,570,000	November-03	570,000	142,845		712,845	0	712,845
(10)	1/04 Taxable GO Urban Renewal Bonds	7,305,000	February-04		354,353		354,353	354,353	0
(11)	Multi Purpose FY05	7,020,000	March-05	630,000	231,113		861,113	0	861,113
(12)	Multi Purpose FY06	7,400,000	Proposed	740,000	224,230		964,230	0	964,230
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,325,000	3,692,613	0	12,017,613	2,858,143	9,159,470

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Iowa City

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	9,159,470

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Iowa City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 410 E. Washington St.

on 2/28/06 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.30225

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 (319) 356-5041
 phone number

 Marian K. Karr
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,078,579	36,459,804	34,813,572
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	39,078,579	36,459,804	34,813,572
Delinquent Property Taxes	4	0	0	15,208
TIF Revenues	5	1,496,035	836,539	547,287
Other City Taxes	6	1,382,473	1,385,307	1,350,177
Licenses & Permits	7	1,219,543	1,251,381	1,258,569
Use of Money and Property	8	2,440,048	2,106,817	2,458,160
Intergovernmental	9	35,321,003	24,680,891	24,608,057
Charges for Fees & Service	10	38,463,252	36,630,420	35,560,944
Special Assessments	11	0	0	0
Miscellaneous	12	4,385,446	3,767,192	4,348,537
Other Financing Sources	13	47,435,150	57,651,611	44,114,147
Total Revenues and Other Sources	14	171,221,529	164,769,962	149,074,658
Expenditures & Other Financing Uses				
Public Safety	15	16,763,459	16,385,031	14,926,071
Public Works	16	10,682,861	9,731,724	9,066,673
Health and Social Services	17	0	0	0
Culture and Recreation	18	10,330,745	9,900,674	8,974,567
Community and Economic Development	19	5,091,154	8,477,301	8,235,203
General Government	20	7,501,998	7,029,730	6,239,370
Debt Service	21	12,017,613	11,279,231	14,769,493
Capital Projects	22	23,610,870	21,285,402	14,354,817
Total Government Activities Expenditures	23	85,998,700	84,089,093	76,566,194
Business Type / Enterprises	24	45,327,578	45,241,203	37,320,692
Total ALL Expenditures	25	131,326,278	129,330,296	113,886,886
Transfers Out	26	38,674,934	48,671,279	36,039,622
Total ALL Expenditures/Transfers Out	27	170,001,212	178,001,575	149,926,508
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,220,317	-13,231,613	-851,850
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	94,728,106	107,959,719	108,811,569
Ending Fund Balance June 30	31	95,948,423	94,728,106	107,959,719