

60-571

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: INWOOD County Name: LYON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>15,846,993</u>	2b <u>15,415,387</u>	
DEBT SERVICE	3a <u>16,811,622</u>	3b <u>16,380,016</u>	
Ag Land	4a <u>541,596</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	128,361	124,865	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	128,361	124,865	
384.1	3.00375	Ag Land		26	1,627	1,627	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	129,988	126,492	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,946	0.12621
	Amt Nec	Other Employee Benefits		31	18,000	17,510	1.13586
		Total Employee Benefit Levies (29,30,31)		32	20,000	19,456	65 1.26207
		Sub Total Special Revenue Levies (28+32)		33	20,000	19,456	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	20,000	19,456	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	41,250	40,191	70 2.45366
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	191,238	186,139	72 11.81573

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **INWOOD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	257,696	1,490	39,040	-253,988		44,238	49,434	93,672
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	383,288	37,228	38,836			459,352	166,709	626,061
Actual Expenditures Except End Bal (pg 12, line 259) *	3	300,648	33,970	54,033	218		388,869	146,986	535,855
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	340,336	4,748	23,843	-254,206	0	114,721	69,157	183,878
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	340,336	4,748	23,843	-254,206	0	114,721	69,157	183,878
Re-Est Revenues	6	378,745	77,000	37,500	0	0	493,245	172,000	665,245
Re-Est Expenditures	7	423,896	14,000	37,500	0	0	475,396	167,310	642,706
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	295,185	67,748	23,843	-254,206	0	132,570	73,847	206,417
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	295,185	67,748	23,843	-254,206	0	132,570	73,847	206,417
Revenues	11	366,903	77,000	41,250	0	0	485,153	972,000	1,457,153
Expenditures	12	433,572	35,000	41,250	0	0	509,822	962,600	1,472,422
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	228,516	109,748	23,843	-254,206	0	107,901	83,247	191,148

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF INWOOD

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	19,250					325	19,250	18,812
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	8,327					330	7,331	8,580
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	27,577	0		0		27,577	26,581	27,392
Public Works									
Roads, Bridges, & Sidewalks	12	111,250					353	107,300	54,992
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	12,000					324	12,000	11,469
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	44,600					358	35,500	37,982
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	167,850	0		0		167,850	154,800	104,443
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	42,445						344 42,445	41,415	43,226
Museum, Band and Theater 32							345 0	0	0
Parks 33	32,150						346 32,150	31,200	33,629
Recreation 34							587 0	0	0
Cemetery 35	600						366 600	600	600
Community Center, Zoo, & Marina 36	23,400						347 23,400	21,500	23,910
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	98,595	0			0		98,595	94,715	101,365
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	8,750	15,000					368 23,750	29,000	13,934
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	8,750	15,000			0		23,750	29,000	13,934
General Government									
Mayor, Council, & City Manager 45	5,540						375 5,540	5,540	4,193
Clerk, Treasurer, & Finance Adm. 46	9,500						376 9,500	9,500	10,213
Elections 47							377 0	0	0
Legal Services & City Attorney 48	500						378 500	500	0
City Hall & General Buildings 49	500						380 500	960	0
Tort Liability 50	12,000						382 12,000	15,000	10,243
Other General Government 51	36,960	20,000					381 56,960	19,300	42,672
TOTAL (lines 45 - 51) 52	65,000	20,000			0		85,000	50,800	67,321
Debt Service 53	42,800		41,250				84,050	100,500	38,750
Capital Projects 54	23,000						23,000	19,000	20,381
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	433,572	35,000	41,250	0	0		509,822	475,396	373,586
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						86,800	360 86,800	84,700	70,128
Sewer Utility 57						38,800	357 38,800	38,000	71,978
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						37,000	447 37,000	36,610	0
Enterprise CAPITAL PROJECTS 68						800,000	448 800,000	8,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						962,600	962,600	167,310	142,106
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	433,572	35,000	41,250	0	0	962,600	1,472,422	642,706	515,692
Transfers Out 71								0	20,163
Total Expenditures & Other Financing Uses (lines 71 +72) 72	433,572	35,000	41,250	0	0	962,600	1,472,422	642,706	535,855
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	228,516	109,748	23,843	-254,206	0	83,247	191,148	206,417	183,878

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF INWOOD

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	126,492	19,456	40,191	0			186,139	173,678	176,314
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	126,492	19,456	40,191	0			186,139	173,678	176,314
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		15,000					15,000	15,000	17,192
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,496	544	1,059	0			472 5,099	5,152	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		42,000					395 42,000	42,000	47,529
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,496	42,544	1,059	0			47,099	47,152	47,529
Licenses & Permits 13	915						915	915	1,080
Use of Money & Property 14	900						900	950	1,343
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	75,000						400 75,000	74,000	78,304
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	11,000						402 11,000	10,000	10,381
Subtotal - Intergovernmental (lines 15 thru 18) 19	86,000	0	0	0		0	86,000	84,000	88,685
Charges for Fees & Service:									
Water Utility 20						93,700	404 93,700	93,700	87,468
Sewer Utility 21						78,300	405 78,300	78,300	79,241
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	44,600						410 44,600	35,250	37,439
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	29,500						413 29,500	31,300	34,515
Subtotal - Charges for Service (lines 20 thru 32) 33	74,100	0	0	0	0	172,000	246,100	238,550	238,663
Special Assessments 34	11,000						11,000	16,000	24,328
Miscellaneous 35	4,000						4,000	4,000	10,764
Other Financing Sources:									
Operating Transfers In 36							0	0	20,163
Proceeds of Debt 37						800,000	800,000	0	0
Proceeds of Capital Asset Sales 38	60,000						60,000	85,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	60,000	0	0	0	0	800,000	860,000	85,000	20,163
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	366,903	77,000	41,250	0	0	972,000	1,457,153	665,245	626,061
Beginning Fund Balance July 1 41	295,185	67,748	23,843	-254,206	0	73,847	206,417	183,878	93,672
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	662,088	144,748	65,093	-254,206	0	1,045,847	1,663,570	849,123	719,733

CITY OF INWOOD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	126,492	106	19,456	134	40,191	161	0					234	186,139	264	173,678	294	176,314
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	126,492	108	19,456	136	40,191	163	0					236	186,139	266	173,678	296	176,314
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	15,000									238	15,000	268	15,000	298	17,192
Other City Taxes	81	3,496	111	42,544	138	1,059	165	0					239	47,099	269	47,152	299	47,529
Licenses & Permits	82	915	112	0							212	0	240	915	270	915	300	1,080
Use of Money and Property	83	900	113	0	139	0	166	0	194	0	213	0	241	900	271	950	301	1,343
Intergovernmental	84	86,000	114	0	140	0	167	0			426	0	242	86,000	272	84,000	302	88,685
Charges for Fees & Service	85	74,100	115	0	141	0	168	0	195	0	214	172,000	243	246,100	273	238,550	303	238,663
Special Assessments	86	11,000	116	0	142	0	169	0			427	0	244	11,000	274	16,000	304	24,328
Miscellaneous	87	4,000	117	0	143	0	170	0	196	0	215	0	245	4,000	275	4,000	305	10,764
Sub-Total Revenues	88	306,903	118	77,000	144	41,250	171	0	197	0	216	172,000	246	597,153	276	580,245	306	605,898
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	20,163
Proceeds of Debt	90	0	459	0	146	0	173	0			218	800,000	248	800,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	60,000		0	147	0	174	0	199	0	219	0	249	60,000	279	85,000	309	0
Total Revenues and Other Sources	92	366,903	120	77,000	148	41,250	175	0	200	0	220	972,000	250	1,457,153	280	665,245	310	626,061
Expenditures & Other Financing Uses																		
Public Safety	600	27,577	609	0							623	0	335	27,577	632	26,581	642	27,392
Public Works	601	167,850	610	0							624	0	336	167,850	633	154,800	643	104,443
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	98,595	612	0							626	0	371	98,595	635	94,715	645	101,365
Community and Economic Development	604	8,750	613	15,000							627	0	372	23,750	636	29,000	646	13,934
General Government	605	65,000	614	20,000							628	0	373	85,000	637	50,800	647	67,321
Debt Service	606	42,800	615	0	618	41,250					629	0	440	84,050	638	100,500	648	38,750
Capital Projects	607	23,000	616	0			621	0			630	0	441	23,000	639	19,000	649	20,381
Total Government Activities Expenditures	608	433,572	617	35,000	619	41,250	622	0	631	0			442	509,822	640	475,396	650	373,586
Business Type Proprietary: Enterprise & ISF											962,600	374	962,600	641	167,310	651	142,106	
Total Gov & Bus Type Expenditures	97	433,572	125	35,000	153	41,250	180	0	205	0	225	962,600	255	1,472,422	285	642,706	315	515,692
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	20,163
Total ALL Expenditures/Transfers Out	102	433,572	130	35,000	157	41,250	185	0	208	0	230	962,600	260	1,472,422	290	642,706	320	535,855
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-66,669	131	42,000	158	0	186	0	209	0	231	9,400	261	-15,269	291	22,539	321	90,206
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	295,185	132	67,748	159	23,843	187	-254,206	210	0	232	73,847	262	206,417	292	183,878	322	93,672
Ending Fund Balance June 30	105	228,516	133	109,748	160	23,843	188	-254,206	211	0	233	83,247	263	191,148	293	206,417	323	183,878

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: INWOOD

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Main Street Improvements	300,000	September-02	30,000	11,250		41,250		41,250
(2)	Sewer Rehabilitation	529,000		23,000	12,750		35,750	35,750	0
(3)	South Main Street Improvements	300,000	April-04	30,000	12,800		42,800	42,800	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			83,000	36,800	0	119,800	78,550	41,250

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: INWOOD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	41,250

