

07-051

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: HUDSON County Name: BLACK HAWK Date Budget Adopted: 02 27 06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,117	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	67,100,266	2b		66,533,765
		DEBT SERVICE	3a	0	3b		0
Ag Land	4a	3,419,260					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	543,512	538,923	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000	Memorial Building		0	0	54 0
12(3)	0.13500	Symphony Orchestra		0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted	County Bridge		0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375	Aid to a Transit Company		0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000	City Emergency Medical District		0	0	466 0
12(21)	0.27000	Support Public Library		0	0	61 0
28E.22	1.50000	Unified Law Enforcement		0	0	62 0
Total General Fund Regular Levies (5 thru 24)				543,512	538,923	
384.1	3.00375	Ag Land		10,271	10,271	63 3.00375
Total General Fund Tax Levies (25 + 26)				553,783	549,194	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		53,650	53,197	0.79955
	Amt Nec	Other Employee Benefits		55,722	55,252	0.83043
Total Employee Benefit Levies (29,30,31)				109,372	108,449	65 1.62998
Sub Total Special Revenue Levies (28+32)				109,372	108,449	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0	66 0
	SSMID 2 (A)	(B)		0	0	67 0
	SSMID 3 (A)	(B)		0	0	68 0
	SSMID 4 (A)	(B)		0	0	69 0
	SSMID 5 (A)	(B)		0	0	565 0
	SSMID 6 (A)	(B)		0	0	566 0
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				109,372	108,449	
384.4	Amt Nec	Debt Service Levy	76.10(6)	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	71 0
Total Property Taxes (27+39+40+41)				663,155	657,643	72 9.72998

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **HUDSON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	312,418	19,724	825,858	162,015		1,320,015	2,249,039	3,569,054
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,356,728	513,603	348,546	128,832		2,347,709	1,584,221	3,931,930
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,353,759	525,583	179,520	102,402		2,161,264	1,476,649	3,637,913
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	315,387	7,744	994,884	188,445	0	1,506,460	2,356,611	3,863,071
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	315,387	7,744	994,884	188,445	0	1,506,460	2,356,611	3,863,071
Re-Est Revenues	6	1,983,335	297,631	798,920	243,200	0	3,323,086	2,405,275	5,728,361
Re-Est Expenditures	7	2,012,403	303,689	1,686,319	230,000	0	4,232,411	3,141,759	7,374,170
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	286,319	1,686	107,485	201,645	0	597,135	1,620,127	2,217,262
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	286,319	1,686	107,485	201,645	0	597,135	1,620,127	2,217,262
Revenues	11	1,326,506	330,304	30,566	219,000	0	1,906,376	1,726,410	3,632,786
Expenditures	12	1,280,399	324,246	12,961	375,000	0	1,992,606	1,744,631	3,737,237
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	332,426	7,744	125,090	45,645	0	510,905	1,601,906	2,112,811

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	285,777						325 285,777	272,323	242,404
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	119,731						330 119,731	175,601	67,099
Ambulance 6	63,890						331 63,890	59,620	35,060
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	469,398	0			0		469,398	507,544	344,563
Public Works									
Roads, Bridges, & Sidewalks 12	140,027	39,405					353 179,432	984,369	321,786
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14							324 0	0	0
Traffic Control and Safety 15	1,000						326 1,000	0	0
Snow Removal 16	6,000						354 6,000	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	147,027	39,405			0		186,432	984,369	321,786
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27	4,500						341 4,500	3,000	1,787
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	4,500	0			0		4,500	3,000	1,787

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	169,537					344	169,537	162,161	144,227
Museum, Band and Theater	32						345	0	0	0
Parks	33	146,572					346	146,572	130,427	157,766
Recreation	34	19,200					587	19,200	17,250	32,879
Cemetery	35	2,000					366	2,000	0	0
Community Center, Zoo, & Marina	36	15,950					347	15,950	15,700	11,618
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	353,259	0					353,259	325,538	346,490
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	15,000					368	15,000	0	0
Housing and Urban Renewal	41						369	0	58,315	56,807
Planning & Zoning	42	31,810					379	31,810	30,403	17,865
Other Com & Econ Development	43		6,903				370	6,903	59,089	0
TOTAL (lines 39 - 43)	44	46,810	6,903					53,713	147,807	74,672
General Government										
Mayor, Council, & City Manager	45	13,720					375	13,720	14,100	13,098
Clerk, Treasurer, & Finance Adm.	46	60,077					376	60,077	59,991	58,609
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	39,225					378	39,225	37,300	35,633
City Hall & General Buildings	49	2,200					380	2,200	2,200	3,650
Tort Liability	50	52,000					382	52,000	52,000	42,346
Other General Government	51	70,183					381	70,183	70,523	54,742
TOTAL (lines 45 - 51)	52	237,405	0					237,405	237,114	208,078
Debt Service	53		138,000					138,000	952,913	177,773
Capital Projects	54	21,000						21,000	45,000	123,745
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,279,399	184,308	0	0	0		1,463,707	3,203,285	1,598,894
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					199,653	360	199,653	276,416	160,841
Sewer Utility	57					165,529	357	165,529	231,209	206,112
Electric Utility	58					1,111,899	361	1,111,899	1,092,423	971,064
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					95,450	383	95,450	87,250	82,014
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					4,800	446	4,800	4,800	6,618
Enterprise DEBT SERVICE	67					84,300	447	84,300	0	0
Enterprise CAPITAL PROJECTS	68					33,000	448	33,000	724,661	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,694,631		1,694,631	2,416,759	1,426,649
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,279,399	184,308	0	0	0		3,158,338	5,620,044	3,025,543
Transfers Out	71	1,000	139,938	12,961	375,000			578,899	1,754,126	612,370
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,280,399	324,246	12,961	375,000	0		3,737,237	7,374,170	3,637,913
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	332,426	7,744	125,090	45,645	0		2,112,811	2,217,262	3,863,071

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF HUDSON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	549,194	108,449	0	0			657,643	678,359	579,612
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	549,194	108,449	0	0			657,643	678,359	579,612
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		30,566					30,566	65,720	337,583
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,589	923	0	0			472 5,512	5,582	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11				217,000			395 217,000	240,000	218,195
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,589	923	0	217,000			222,512	245,582	218,195
Licenses & Permits 13	36,725					4,500	41,225	35,000	33,009
Use of Money & Property 14	15,784			2,000		59,000	76,784	94,809	110,386
Intergovernmental:									
Federal Grants & Reimbursements 15	5,500						399 5,500	112,180	148,802
State Shared Revenues 16		177,405					400 177,405	178,880	176,020
Other State Grants & Reimbursements 17	3,000						401 3,000	20,605	7,793
Local Grants & Reimbursements 18	102,042						402 102,042	96,970	97,882
Subtotal - Intergovernmental (lines 15 thru 18) 19	110,542	177,405	0	0		0	287,947	408,635	430,497
Charges for Fees & Service:									
Water Utility 20						231,000	404 231,000	200,000	192,687
Sewer Utility 21						204,600	405 204,600	190,000	198,116
Electric Utility 22						1,140,510	406 1,140,510	1,038,120	1,062,077
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						81,000	410 81,000	82,600	93,960
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	48,800					4,800	413 53,600	57,000	27,054
Subtotal - Charges for Service (lines 20 thru 32) 33	48,800	0	0	0	0	1,661,910	1,710,710	1,567,720	1,573,894
Special Assessments 34								0	0
Miscellaneous 35	26,500							26,500	42,655
Other Financing Sources:									
Operating Transfers In 36	534,372	12,961	30,566			1,000		578,899	1,754,126
Proceeds of Debt 37								0	835,755
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	534,372	12,961	30,566	0	0	1,000		578,899	2,589,881
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,326,506	330,304	30,566	219,000	0	1,726,410	3,632,786	5,728,361	3,931,930
Beginning Fund Balance July 1 41	286,319	1,686	107,485	201,645	0	1,620,127	2,217,262	3,863,071	3,569,054
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,612,825	331,990	138,051	420,645	0	3,346,537	5,850,048	9,591,432	7,500,984

CITY OF HUDSON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	549,194	106	108,449	134	0	161	0					234	657,643	264	678,359	294	579,612
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	549,194	108	108,449	136	0	163	0					236	657,643	266	678,359	296	579,612
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	30,566									238	30,566	268	65,720	298	337,583
Other City Taxes	81	4,589	111	923	138	0	165	217,000					239	222,512	269	245,582	299	218,195
Licenses & Permits	82	36,725	112	0							212	4,500	240	41,225	270	35,000	300	33,009
Use of Money and Property	83	15,784	113	0	139	0	166	2,000	194	0	213	59,000	241	76,784	271	94,809	301	110,386
Intergovernmental	84	110,542	114	177,405	140	0	167	0			426	0	242	287,947	272	408,635	302	430,497
Charges for Fees & Service	85	48,800	115	0	141	0	168	0	195	0	214	1,661,910	243	1,710,710	273	1,567,720	303	1,573,894
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	26,500	117	0	143	0	170	0	196	0	215	0	245	26,500	275	42,655	305	36,384
Sub-Total Revenues	88	792,134	118	317,343	144	0	171	219,000	197	0	216	1,725,410	246	3,053,887	276	3,138,480	306	3,319,560
Other Financing Sources:																		
Transfers In	89	534,372	119	12,961	145	30,566	172	0	198	0	217	1,000	247	578,899	277	1,754,126	307	612,370
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	835,755	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,326,506	120	330,304	148	30,566	175	219,000	200	0	220	1,726,410	250	3,632,786	280	5,728,361	310	3,931,930
Expenditures & Other Financing Uses																		
Public Safety	600	469,398	609	0					623	0			335	469,398	632	507,544	642	344,563
Public Works	601	147,027	610	39,405					624	0			336	186,432	633	984,369	643	321,786
Health and Social Services	602	4,500	611	0					625	0			352	4,500	634	3,000	644	1,787
Culture and Recreation	603	353,259	612	0					626	0			371	353,259	635	325,538	645	346,490
Community and Economic Development	604	46,810	613	6,903					627	0			372	53,713	636	147,807	646	74,672
General Government	605	237,405	614	0					628	0			373	237,405	637	237,114	647	208,078
Debt Service	606	0	615	138,000	618	0			629	0			440	138,000	638	952,913	648	177,773
Capital Projects	607	21,000	616	0			621	0	630	0			441	21,000	639	45,000	649	123,745
Total Government Activities Expenditures	608	1,279,399	617	184,308	619	0	622	0	631	0			442	1,463,707	640	3,203,285	650	1,598,894
Business Type Proprietary: Enterprise & ISF											1,694,631	374	1,694,631	641	2,416,759	651	1,426,649	
Total Gov & Bus Type Expenditures	97	1,279,399	125	184,308	153	0	180	0	205	0	225	1,694,631	255	3,158,338	285	5,620,044	315	3,025,543
Transfers Out	101	1,000	129	139,938	156	12,961	184	375,000	207	0	229	50,000	259	578,899	289	1,754,126	319	612,370
Total ALL Expenditures/Transfers Out	102	1,280,399	130	324,246	157	12,961	185	375,000	208	0	230	1,744,631	260	3,737,237	290	7,374,170	320	3,637,913
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	46,107	131	6,058	158	17,605	186	-156,000	209	0	231	-18,221	261	-104,451	291	-1,645,809	321	294,017
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	286,319	132	1,686	159	107,485	187	201,645	210	0	232	1,620,127	262	2,217,262	292	3,863,071	322	3,569,054
Ending Fund Balance June 30	105	332,426	133	7,744	160	125,090	188	45,645	211	0	233	1,601,906	263	2,112,811	293	2,217,262	323	3,863,071

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: HUDSON

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: HUDSON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **HUDSON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL, 525 JEFFERSON ST.

on 02 27 06 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.72998

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 988-3600
phone number

Celeste O'Brian
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	657,643	678,359	579,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	657,643	678,359	579,612
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,566	65,720	337,583
Other City Taxes	6	222,512	245,582	218,195
Licenses & Permits	7	41,225	35,000	33,009
Use of Money and Property	8	76,784	94,809	110,386
Intergovernmental	9	287,947	408,635	430,497
Charges for Fees & Service	10	1,710,710	1,567,720	1,573,894
Special Assessments	11	0	0	0
Miscellaneous	12	26,500	42,655	36,384
Other Financing Sources	13	578,899	2,589,881	612,370
Total Revenues and Other Sources	14	3,632,786	5,728,361	3,931,930
Expenditures & Other Financing Uses				
Public Safety	15	469,398	507,544	344,563
Public Works	16	186,432	984,369	321,786
Health and Social Services	17	4,500	3,000	1,787
Culture and Recreation	18	353,259	325,538	346,490
Community and Economic Development	19	53,713	147,807	74,672
General Government	20	237,405	237,114	208,078
Debt Service	21	138,000	952,913	177,773
Capital Projects	22	21,000	45,000	123,745
Total Government Activities Expenditures	23	1,463,707	3,203,285	1,598,894
Business Type / Enterprises	24	1,694,631	2,416,759	1,426,649
Total ALL Expenditures	25	3,158,338	5,620,044	3,025,543
Transfers Out	26	578,899	1,754,126	612,370
Total ALL Expenditures/Transfers Out	27	3,737,237	7,374,170	3,637,913
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-104,451	-1,645,809	294,017
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,217,262	3,863,071	3,569,054
Ending Fund Balance June 30	31	2,112,811	2,217,262	3,863,071