

44-411

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Hillsboro County Name: HENRY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 205	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,882,785	2b		1,791,270
		DEBT SERVICE	3a		3b		0
	Ag Land	4a	97,539				

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	15,250	14,509	43	8.09970	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,660	6,336	52	3.53731	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	21,910	20,845			
384.1	3.00375	Ag Land		26	293	293	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	22,203	21,138			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	22,203	21,138	72	11.63701	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Hillsboro

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	75,704	21,873				97,577	76,075	173,652
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	102,572	12,254	20,743	40,000		175,569	70,419	245,988
Actual Expenditures Except End Bal (pg 12, line 259) *	3	107,649	28,312	20,743	40,000		196,704	71,089	267,793
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	70,627	5,815	0	0	0	76,442	75,405	151,847
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	70,627	5,815	0	0	0	76,442	75,405	151,847
Re-Est Revenues	6	96,450	18,850	24,097	0	0	139,397	72,278	211,675
Re-Est Expenditures	7	88,850	15,250	0	0	0	104,100	111,820	215,920
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	78,227	9,415	24,097	0	0	111,739	35,863	147,602
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	78,227	9,415	24,097	0	0	111,739	35,863	147,602
Revenues	11	97,753	21,840	24,897	0	0	144,490	74,453	218,943
Expenditures	12	87,254	17,000	0	0	0	104,254	111,357	215,611
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	88,726	14,255	48,994	0	0	151,975	-1,041	150,934

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	3,000						325 3,000	0	0
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	32,000						330 32,000	40,000	39,477
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9							349 0	0	0
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	35,000	0			0		35,000	40,000	39,477
Public Works									
Roads, Bridges, & Sidewalks 12	4,000	17,000					353 21,000	20,250	42,207
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	5,200						324 5,200	5,000	4,894
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16	300						354 300	250	156
Highway Engineering 17							355 0	0	0
Street Cleaning 18	500						359 500	300	264
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	10,000	17,000			0		27,000	25,800	47,521
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	9,750					344	9,750	9,750	10,437
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,500					346	3,500	3,000	2,997
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	3,000					347	3,000	2,000	1,819
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	16,250	0					16,250	14,750	15,253
Community and Economic Development										
Community Beautification	39						367	0	1,000	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	400					379	400	550	357
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	400	0					400	1,550	357
General Government										
Mayor, Council, & City Manager	45	1,715					375	1,715	1,650	1,471
Clerk, Treasurer, & Finance Adm.	46	2,189					376	2,189	3,011	4,664
Elections	47						377	0	614	0
Legal Services & City Attorney	48	3,000					378	3,000	2,050	3,329
City Hall & General Buildings	49	13,550					380	13,550	8,550	6,970
Tort Liability	50	5,150					382	5,150	4,125	3,349
Other General Government	51						381	0	2,000	0
TOTAL (lines 45 - 51)	52	25,604	0					25,604	22,000	19,783
Debt Service	53							0	0	0
Capital Projects	54							0	0	40,000
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	87,254	17,000	0	0	0		104,254	104,100	162,391
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					57,325	360	57,325	58,350	53,490
Sewer Utility	57					27,640	357	27,640	27,775	25,789
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					14,392	383	14,392	13,795	13,570
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64					12,000	444	12,000	11,900	12,553
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					111,357		111,357	111,820	105,402
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	87,254	17,000	0	0	0	111,357	215,611	215,920	267,793
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	87,254	17,000	0	0	0	111,357	215,611	215,920	267,793
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	88,726	14,255	48,994	0	0	-1,041	150,934	147,602	151,847

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Hillsboro

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	21,138	0	0	0			21,138	22,250	22,140
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,138	0	0	0			21,138	22,250	22,140
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,065	0	0	0			472 1,065	1,000	1,008
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	15,000						395 15,000	14,788	14,566
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,065	0	0	0			16,065	15,788	15,574
Licenses & Permits 13							0	0	100
Use of Money & Property 14							0	0	230
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		15,200					400 15,200	12,600	12,573
Other State Grants & Reimbursements 17	1,000						401 1,000	1,000	0
Local Grants & Reimbursements 18	40,000	6,640					402 46,640	46,250	43,295
Subtotal - Intergovernmental (lines 15 thru 18) 19	41,000	21,840	0	0		0	62,840	59,850	55,868
Charges for Fees & Service:									
Water Utility 20			8,150			50,600	404 58,750	57,600	56,465
Sewer Utility 21			8,752			19,248	405 28,000	26,875	26,297
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	14,550						410 14,550	12,412	12,350
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30			7,995			4,605	430 12,600	11,900	8,400
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	14,550	0	24,897	0	0	74,453	113,900	108,787	103,512
Special Assessments 34							0	0	0
Miscellaneous 35	5,000						5,000	5,000	8,564
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	40,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	40,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	97,753	21,840	24,897	0	0	74,453	218,943	211,675	245,988
Beginning Fund Balance July 1 41	78,227	9,415	24,097	0	0	35,863	147,602	151,847	173,652
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	175,980	31,255	48,994	0	0	110,316	366,545	363,522	419,640

CITY OF Hillsboro ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	21,138	106	0	134	0	161	0					234	21,138	264	22,250	294	22,140
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	21,138	108	0	136	0	163	0					236	21,138	266	22,250	296	22,140
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	16,065	111	0	138	0	165	0					239	16,065	269	15,788	299	15,574
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	100
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	230
Intergovernmental	84	41,000	114	21,840	140	0	167	0			426	0	242	62,840	272	59,850	302	55,868
Charges for Fees & Service	85	14,550	115	0	141	24,897	168	0	195	0	214	74,453	243	113,900	273	108,787	303	103,512
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	5,000	305	8,564
Sub-Total Revenues	88	97,753	118	21,840	144	24,897	171	0	197	0	216	74,453	246	218,943	276	211,675	306	205,988
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	40,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	97,753	120	21,840	148	24,897	175	0	200	0	220	74,453	250	218,943	280	211,675	310	245,988
Expenditures & Other Financing Uses																		
Public Safety	600	35,000	609	0							623	0	335	35,000	632	40,000	642	39,477
Public Works	601	10,000	610	17,000							624	0	336	27,000	633	25,800	643	47,521
Health and Social Services	602	0	611	0							625	0	332	0	634	0	644	0
Culture and Recreation	603	16,250	612	0							626	0	371	16,250	635	14,750	645	15,253
Community and Economic Development	604	400	613	0							627	0	372	400	636	1,550	646	357
General Government	605	25,604	614	0							628	0	373	25,604	637	22,000	647	19,783
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	40,000
Total Government Activities Expenditures	608	87,254	617	17,000	619	0	622	0	631	0			442	104,254	640	104,100	650	162,391
Business Type Proprietary: Enterprise & ISF											111,357	374	111,357	641	111,820	651	105,402	
Total Gov & Bus Type Expenditures	97	87,254	125	17,000	153	0	180	0	205	0	225	111,357	255	215,611	285	215,920	315	267,793
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	87,254	130	17,000	157	0	185	0	208	0	230	111,357	260	215,611	290	215,920	320	267,793
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	10,499	131	4,840	158	24,897	186	0	209	0	231	-36,904	261	3,332	291	-4,245	321	-21,805
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	78,227	132	9,415	159	24,097	187	0	210	0	232	35,863	262	147,602	292	151,847	322	173,652
Ending Fund Balance June 30	105	88,726	133	14,255	160	48,994	188	0	211	0	233	-1,041	263	150,934	293	147,602	323	151,847

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Hillsboro

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water	129,000	April-76	5,000	3,150		8,150	8,150	0
(2)	sewer	41,100	November-93	622	1,815		2,437	2,437	0
(3)	sewer	160,500	November-93	1,612	4,703		6,315	6,315	0
(4)	senior housing	50,000	May-03	2,876	1,565		4,441	4,441	0
(5)	senior housing	40,000	April-05	1,821	1,733		3,554	3,554	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				11,931	12,966	0	24,897	24,897	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Hillsboro

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
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(58)							0		0
(59)							0		0
(60)							0		0
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