

# 64-607

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Haverhill County Name: MARSHALL Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>170</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,900,113	2b		2,822,438
		<b>DEBT SERVICE</b>	3a	2,900,113	3b		2,822,438
Ag Land	4a	4,045					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	22,344	21,746	43 7.70453
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	22,344	21,746	
384.1	3.00375	Ag Land		26	12	12	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	22,356	21,758	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	22,356	21,758	72 7.70453

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Haverhill

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	22,913	22,398				45,311		45,311
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	35,522	11,833				47,355		47,355
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,264	3,275				39,539		39,539
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	22,171	30,956	0	0	0	53,127	0	53,127
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	22,171	30,956	0	0	0	53,127	0	53,127
Re-Est Revenues	6	33,598	14,195	0	0	0	47,793	0	47,793
Re-Est Expenditures	7	51,185	12,000	0	0	0	63,185	0	63,185
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	4,584	33,151	0	0	0	37,735	0	37,735
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	4,584	33,151	0	0	0	37,735	0	37,735
Revenues	11	38,031	14,250	0	0	0	52,281	0	52,281
Expenditures	12	37,435	34,250	0	0	0	71,685	0	71,685
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	5,180	13,151	0	0	0	18,331	0	18,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,725					325	3,725	3,725	3,602
Jail	2						327	0	0	0
Emergency Management	3	225					328	225	285	225
Flood Control	4						329	0	0	0
Fire Department	5	500					330	500	1,000	1,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	160					333	160	100	94
Animal Control	9						349	0	0	0
Other Public Safety	10	500					334	500	1,000	473
TOTAL (lines 1 - 10)	11	5,110	0		0			5,110	6,110	5,394
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		29,250				353	29,250	9,000	140
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,600	5,000				324	8,600	2,600	2,800
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	3,000	3,135
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	2,900					350	2,900	3,800	2,542
TOTAL (lines 12 - 21)	22	6,500	34,250		0			40,750	18,400	8,617
<b>Health and Social Services</b>										
Welfare Assistance	23	150					337	150	150	150
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	150	0		0			150	150	150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	125					344	125	125	125
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,920					346	6,920	6,000	0
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	6,415
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>7,045</b>	<b>0</b>					<b>7,045</b>	<b>6,125</b>	<b>6,540</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,200					375	3,200	3,200	3,024
Clerk, Treasurer, & Finance Adm.	46	7,700					376	7,700	7,700	7,146
Elections	47						377	0	0	0
Legal Services & City Attorney	48	1,000					378	1,000	1,500	414
City Hall & General Buildings	49	6,730					380	6,730	20,000	8,254
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>18,630</b>	<b>0</b>					<b>18,630</b>	<b>32,400</b>	<b>18,838</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>37,435</b>	<b>34,250</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	0	0
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>37,435</b>	<b>34,250</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>37,435</b>	<b>34,250</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>5,180</b>	<b>13,151</b>	<b>20</b>	<b>0</b>	<b>0</b>		<b>18,331</b>	<b>37,735</b>	<b>53,127</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Haverhill

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	21,758	0	0	0			21,758	18,258	19,030
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	21,758	0	0	0			21,758	18,258	19,030
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	598	0	0	0			472 598	574	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	13,000						395 13,000	13,000	13,441
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,598	0	0	0			13,598	13,574	13,441
Licenses & Permits 13	75						75	0	0
Use of Money & Property 14	1,300						1,300	466	1,926
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		14,250					400 14,250	14,195	11,833
Other State Grants & Reimbursements 17	1,300						401 1,300	1,300	0
Local Grants & Reimbursements 18							402 0	0	1,125
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,300	14,250	0	0		0	15,550	15,495	12,958
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>38,031</b>	<b>14,250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,281</b>	<b>47,793</b>	<b>47,355</b>
Beginning Fund Balance July 1 41	4,584	33,151	0	0	0	0	37,735	53,127	45,311
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>42,615</b>	<b>47,401</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,016</b>	<b>100,920</b>	<b>92,666</b>

CITY OF Haverhill ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	21,758	106	0	134	0	161	0					234	21,758	264	18,258	294	19,030
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	21,758	108	0	136	0	163	0					236	21,758	266	18,258	296	19,030
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	13,598	111	0	138	0	165	0					239	13,598	269	13,574	299	13,441
Licenses & Permits	82	75	112	0							212	0	240	75	270	0	300	0
Use of Money and Property	83	1,300	113	0	139	0	166	0	194	0	213	0	241	1,300	271	466	301	1,926
Intergovernmental	84	1,300	114	14,250	140	0	167	0			426	0	242	15,550	272	15,495	302	12,958
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	38,031	118	14,250	144	0	171	0	197	0	216	0	246	52,281	276	47,793	306	47,355
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	38,031	120	14,250	148	0	175	0	200	0	220	0	250	52,281	280	47,793	310	47,355
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	5,110	609	0							623	0	335	5,110	632	6,110	642	5,394
Public Works	601	6,500	610	34,250							624	0	336	40,750	633	18,400	643	8,617
Health and Social Services	602	150	611	0							625	0	352	150	634	150	644	150
Culture and Recreation	603	7,045	612	0							626	0	371	7,045	635	6,125	645	6,540
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	18,630	614	0							628	0	373	18,630	637	32,400	647	18,838
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	37,435	617	34,250	619	0	622	0	631	0			442	71,685	640	63,185	650	39,539
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	37,435	125	34,250	153	0	180	0	205	0	225	0	255	71,685	285	63,185	315	39,539
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	37,435	130	34,250	157	0	185	0	208	0	230	0	260	71,685	290	63,185	320	39,539
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	596	131	-20,000	158	0	186	0	209	0	231	0	261	-19,404	291	-15,392	321	7,816
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	4,584	132	33,151	159	0	187	0	210	0	232	0	262	37,735	292	53,127	322	45,311
<b>Ending Fund Balance June 30</b>	105	5,180	133	13,151	160	0	188	0	211	0	233	0	263	18,331	293	37,735	323	53,127

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2007

City Name: Haverhill

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Haverhill

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

Feb. 24, 2006

City of                     **Haverhill**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Community Shelter House                    

on           March 13, 2006           at           6:30 pm            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           7.70453          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-475-3438  
phone number

Marilyn Polley  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	21,758	18,258	19,030
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>21,758</b>	<b>18,258</b>	<b>19,030</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,598	13,574	13,441
Licenses & Permits	7	75	0	0
Use of Money and Property	8	1,300	466	1,926
Intergovernmental	9	15,550	15,495	12,958
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>52,281</b>	<b>47,793</b>	<b>47,355</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,110	6,110	5,394
Public Works	16	40,750	18,400	8,617
Health and Social Services	17	150	150	150
Culture and Recreation	18	7,045	6,125	6,540
Community and Economic Development	19	0	0	0
General Government	20	18,630	32,400	18,838
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>71,685</b>	<b>63,185</b>	<b>39,539</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-19,404</b>	<b>-15,392</b>	<b>7,816</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	37,735	53,127	45,311
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>18,331</b>	<b>37,735</b>	<b>53,127</b>