

# 79-746

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Guernsey County Name: POWESHIEK Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,025,442	2b		969,130
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	187,240				

Code		Dollar	Purpose	#N/A	(A)	(B)	(C)		
Sec.	Limit			#N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	8,306	7,850	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	1,820	1,720	52	1.77484
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	10,126	9,570		
384.1	3.00375		Ag Land		26	562	562	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	10,688	10,132		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	277	262	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	522	493		0.50905
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	522	493	65	0.50905
<b>Sub Total Special Revenue Levies (28+32)</b>					33	799	755		
<b>Valuation</b>									
386	As Req								
			With Gas & Elec			Without Gas & Elec			
SSMID 1	(A)		1,025,442	(B)	34	969,130	0	66	0
SSMID 2	(A)			(B)	35		0	67	0
SSMID 3	(A)			(B)	36		0	68	0
SSMID 4	(A)			(B)	35a		0	69	0
SSMID 5	(A)			(B)	36a		0	565	0
SSMID 6	(A)			(B)	37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	799	755		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41		0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	11,487	10,887	72	10.65389

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Guernsey

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	5,422	5,762				11,184		11,184
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,811	4,465				17,276		17,276
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,899	5,448				15,347		15,347
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	8,334	4,779	0	0	0	13,113	0	13,113
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	8,334	4,779	0	0	0	13,113	0	13,113
Re-Est Revenues	6	12,384	5,049	0	0	0	17,433	0	17,433
Re-Est Expenditures	7	10,554	6,112	0	0	0	16,666	0	16,666
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	10,164	3,716	0	0	0	13,880	0	13,880
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	10,164	3,716	0	0	0	13,880	0	13,880
Revenues	11	10,713	5,199	0	0	0	15,912	0	15,912
Expenditures	12	10,698	5,998	0	0	0	16,696	0	16,696
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	10,179	2,917	0	0	0	13,096	0	13,096

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	248	277				325	525	525	525
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	250	250				330	500	500	250
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	194
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	498	527		0		1,025	1,025		969
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		1,000				353	1,000	1,000	1,451
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,350				324	3,350	3,300	3,164
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		600				354	600	600	425
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	600					358	600	565	565
Other Public Works	21						350	0	0	32
TOTAL (lines 12 - 21)	22	600	4,950		0		5,550	5,465		5,637
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0		0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	0
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	0	0			0		0	0	0
<b>Community and Economic Development</b>									
Community Beautification 39	2,800						367	2,800	2,800
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	2,800	0			0		2,800	2,800	2,781
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,400	320					375	2,720	2,668
Clerk, Treasurer, & Finance Adm. 46	1,500	201					376	1,701	2,201
Elections 47							377	0	255
Legal Services & City Attorney 48	400						378	400	200
City Hall & General Buildings 49							380	0	0
Tort Liability 50	2,000						382	2,000	1,852
Other General Government 51	500						381	500	200
TOTAL (lines 45 - 51) 52	6,800	521			0		7,321	7,376	5,960
<b>Debt Service</b> 53									
<b>Capital Projects</b> 54									
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	10,698	5,998	0	0	0		16,696	16,666	15,347
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	0	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	10,698	5,998	0	0	0	0	16,696	16,666	15,347
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	10,698	5,998	0	0	0	0	16,696	16,666	15,347
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	10,179	2,917	20	0	0	0	13,096	13,880	13,113

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Guernsey**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	10,132	755	0	0			10,887	13,357	13,109
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	10,132	755	0	0			10,887	13,357	13,109
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	556	44	0	0			472	600	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	556	44	0	0			600	0	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14	25						25	20	35
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		4,400					400	4,400	4,089
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	4,400	0	0		0	4,400	4,006	4,089
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35							0	50	43
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>10,713</b>	<b>5,199</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,912</b>	<b>17,433</b>	<b>17,276</b>
Beginning Fund Balance July 1 41	10,164	3,716	0	0	0	0	13,880	13,113	11,184
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>20,877</b>	<b>8,915</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,792</b>	<b>30,546</b>	<b>28,460</b>

**CITY OF Guernsey ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	10,132	106	755	134	0	161	0					234	10,887	264	13,357	294	13,109
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	10,132	108	755	136	0	163	0					236	10,887	266	13,357	296	13,109
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	556	111	44	138	0	165	0					239	600	269	0	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	25	113	0	139	0	166	0	194	0	213	0	241	25	271	20	301	35
Intergovernmental	84	0	114	4,400	140	0	167	0			426	0	242	4,400	272	4,006	302	4,089
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	50	305	43
Sub-Total Revenues	88	10,713	118	5,199	144	0	171	0	197	0	216	0	246	15,912	276	17,433	306	17,276
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	10,713	120	5,199	148	0	175	0	200	0	220	0	250	15,912	280	17,433	310	17,276
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	498	609	527					623	0			335	1,025	632	1,025	642	969
Public Works	601	600	610	4,950					624	0			336	5,550	633	5,465	643	5,637
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	0	612	0					626	0			371	0	635	0	645	0
Community and Economic Development	604	2,800	613	0					627	0			372	2,800	636	2,800	646	2,781
General Government	605	6,800	614	521					628	0			373	7,321	637	7,376	647	5,960
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	10,698	617	5,998	619	0	622	0	631	0			442	16,696	640	16,666	650	15,347
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	10,698	125	5,998	153	0	180	0	205	0	225	0	255	16,696	285	16,666	315	15,347
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	10,698	130	5,998	157	0	185	0	208	0	230	0	260	16,696	290	16,666	320	15,347
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	15	131	-799	158	0	186	0	209	0	231	0	261	-784	291	767	321	1,929
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	10,164	132	3,716	159	0	187	0	210	0	232	0	262	13,880	292	13,113	322	11,184
<b>Ending Fund Balance June 30</b>	105	10,179	133	2,917	160	0	188	0	211	0	233	0	263	13,096	293	13,880	323	13,113

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Guernsey

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Guernsey

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

