

05-030

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Gray County Name: AUDUBON Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature		
		January 1, 2005 Property Valuations				Last Official Census
		Regular		Without Gas & Electric		
		2a <u>408,372</u>		2b <u>386,521</u>		
		3a <u>DEBT SERVICE</u>		3b <u></u>		
Ag Land		4a <u>331,040</u>				

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 3,308	3,131	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 110	104	49 0.27000
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 3,700	3,502	52 9.06037
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 7,118	6,737	
384.1	3.00375	Ag Land		26 994	994	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 8,112	7,731	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 480	454	1.17540
	Amt Nec	Other Employee Benefits		31 0	0	0
Total Employee Benefit Levies (29,30,31)				32 480	454	65 1.17540
Sub Total Special Revenue Levies (28+32)				33 480	454	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	0	66 0
	SSMID 2 (A)	(B)		35 0	0	67 0
	SSMID 3 (A)	(B)		36 0	0	68 0
	SSMID 4 (A)	(B)		35a 0	0	69 0
	SSMID 5 (A)	(B)		36a 0	0	565 0
	SSMID 6 (A)	(B)		37 0	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 480	454	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 8,592	8,185	72 18.60577

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Gray

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	21,581	5,064				26,645	34,069	60,714
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,556	4,083				17,639	6,520	24,159
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,065	1,458				13,523	5,939	19,462
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	23,072	7,689	0	0	0	30,761	34,650	65,411
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	23,072	7,689	0	0	0	30,761	34,650	65,411
Re-Est Revenues	6	12,487	3,800	0	0	0	16,287	6,950	23,237
Re-Est Expenditures	7	22,960	8,000	0	0	0	30,960	6,200	37,160
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	12,599	3,489	0	0	0	16,088	35,400	51,488
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	12,599	3,489	0	0	0	16,088	35,400	51,488
Revenues	11	12,662	3,680	0	0	0	16,342	6,800	23,142
Expenditures	12	13,500	5,000	0	0	0	18,500	6,200	24,700
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	11,761	2,169	0	0	0	13,930	36,000	49,930

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,900					330	1,900	1,942
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,900	0		0		1,900	1,900	1,942
Public Works									
Roads, Bridges, & Sidewalks	12	0	3,000				353	3,000	15,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,300					324	1,300	1,300
Traffic Control and Safety	15						326	0	0
Snow Removal	16		2,000				354	2,000	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	1,300	5,000		0		6,300	18,300	2,758
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	400					341	400	400
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	400	0		0		400	400	250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	0
Recreation 34							587	0	0
Cemetery 35	550						366	550	425
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	550	0			0		550	550	425
Community and Economic Development									
Community Beautification 39	1,500						367	1,500	1,288
Economic Development 40	1,000						368	1,000	495
Housing and Urban Renewal 41							369	0	170
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	2,500	0			0		2,500	3,000	1,953
General Government									
Mayor, Council, & City Manager 45	1,650						375	1,650	1,899
Clerk, Treasurer, & Finance Adm. 46	2,050						376	2,050	1,707
Elections 47	250						377	250	460
Legal Services & City Attorney 48	250						378	250	232
City Hall & General Buildings 49	300						380	300	0
Tort Liability 50	1,900						382	1,900	1,875
Other General Government 51	450						381	450	482
TOTAL (lines 45 - 51) 52	6,850	0			0		6,850	6,810	6,195
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	13,500	5,000	0	0	0		18,500	30,960	13,523
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						6,200	383	6,200	5,939
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						6,200	6,200	6,200	5,939
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	13,500	5,000	0	0	0	6,200	24,700	37,160	19,462
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	13,500	5,000	0	0	0	6,200	24,700	37,160	19,462
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	11,761	2,169	20	0	0	36,000	49,930	51,488	65,411

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Gray

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	7,731	454	0	0			8,185	8,348	8,348
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,731	454	0	0			8,185	8,348	8,348
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	381	26	0	0			472	407	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,200						395	4,200	3,909
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,581	26	0	0			4,607	3,909	4,473
Licenses & Permits 13	100							100	100
Use of Money & Property 14	150					600		750	596
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		3,200					400	3,200	3,800
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	3,200	0	0		0	3,200	3,800	4,083
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						6,200	410	6,200	6,500
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	6,200	6,200	6,500	6,053
Special Assessments 34								0	0
Miscellaneous 35	100							100	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	41
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	12,662	3,680	0	0	0	6,800	23,142	23,237	24,159
Beginning Fund Balance July 1 41	12,599	3,489	0	0	0	35,400	51,488	65,411	60,714
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	25,261	7,169	0	0	0	42,200	74,630	88,648	84,873

CITY OF Gray ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	7,731	106	454	134	0	161	0					234	8,185	264	8,348	294	8,348
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,731	108	454	136	0	163	0					236	8,185	266	8,348	296	8,348
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,581	111	26	138	0	165	0					239	4,607	269	3,909	299	4,473
Licenses & Permits	82	100	112	0							212	0	240	100	270	100	300	565
Use of Money and Property	83	150	113	0	139	0	166	0	194	0	213	600	241	750	271	580	301	596
Intergovernmental	84	0	114	3,200	140	0	167	0			426	0	242	3,200	272	3,800	302	4,083
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	6,200	243	6,200	273	6,500	303	6,053
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	0	305	0
Sub-Total Revenues	88	12,662	118	3,680	144	0	171	0	197	0	216	6,800	246	23,142	276	23,237	306	24,118
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	41
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	12,662	120	3,680	148	0	175	0	200	0	220	6,800	250	23,142	280	23,237	310	24,159
Expenditures & Other Financing Uses																		
Public Safety	600	1,900	609	0					623	0			335	1,900	632	1,900	642	1,942
Public Works	601	1,300	610	5,000					624	0			336	6,300	633	18,300	643	2,758
Health and Social Services	602	400	611	0					625	0			352	400	634	400	644	250
Culture and Recreation	603	550	612	0					626	0			371	550	635	550	645	425
Community and Economic Development	604	2,500	613	0					627	0			372	2,500	636	3,000	646	1,953
General Government	605	6,850	614	0					628	0			373	6,850	637	6,810	647	6,195
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	13,500	617	5,000	619	0	622	0	631	0			442	18,500	640	30,960	650	13,523
Business Type Proprietary: Enterprise & ISF											6,200			641	6,200	651	5,939	
Total Gov & Bus Type Expenditures	97	13,500	125	5,000	153	0	180	0	205	0	225	6,200	255	24,700	285	37,160	315	19,462
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	13,500	130	5,000	157	0	185	0	208	0	230	6,200	260	24,700	290	37,160	320	19,462
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-838	131	-1,320	158	0	186	0	209	0	231	600	261	-1,558	291	-13,923	321	4,697
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	12,599	132	3,489	159	0	187	0	210	0	232	35,400	262	51,488	292	65,411	322	60,714
Ending Fund Balance June 30	105	11,761	133	2,169	160	0	188	0	211	0	233	36,000	263	49,930	293	51,488	323	65,411

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Gray

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Gray

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

