

60-570

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: George County Name: LYON Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,051	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,843,229	2b		15,782,359
		DEBT SERVICE	3a	16,843,229	3b		15,782,359
Ag Land	4a	907,324					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	136,430		127,837	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	23,000		21,551	52	1.36553
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	4,548		4,261	61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	163,978		153,649		
384.1	3.00375	Ag Land		26	2,725		2,725	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	166,703		156,374		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	11,550		10,823		0.68574
	Amt Nec	Other Employee Benefits		31	0		0		0
		Total Employee Benefit Levies (29,30,31)		32	11,550		10,823	65	0.68574
		Sub Total Special Revenue Levies (28+32)		33	11,550		10,823		
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		SSMID 1 (A)	(B)	34			0	66	0
		SSMID 2 (A)	(B)	35			0	67	0
		SSMID 3 (A)	(B)	36			0	68	0
		SSMID 4 (A)	(B)	35a			0	69	0
		SSMID 5 (A)	(B)	36a			0	565	0
		SSMID 6 (A)	(B)	37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	11,550		10,823		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	70,107	40	65,691	70	4.16233
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	248,360	42	232,888	72	14.58360

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of George

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	557,524	39,825	17,986	9,800	31,685	656,820	150,036	806,856
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	375,549	115,727	101,574	4,559	11,500	608,909	246,681	855,590
Actual Expenditures Except End Bal (pg 12, line 259) *	3	334,950	89,309	119,845	12,279	12,952	569,335	187,282	756,617
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	598,123	66,243	-285	2,080	30,233	696,394	209,435	905,829
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	598,123	66,243	-285	2,080	30,233	696,394	209,435	905,829
Re-Est Revenues	6	397,917	98,783	70,307	1,300,000	9,220	1,876,227	217,600	2,093,827
Re-Est Expenditures	7	370,569	126,331	107	1,300,000	9,220	1,806,227	217,600	2,023,827
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	625,471	38,695	69,915	2,080	30,233	766,394	209,435	975,829
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	625,471	38,695	69,915	2,080	30,233	766,394	209,435	975,829
Revenues	11	398,117	98,783	70,107	450,000	9,220	1,026,227	217,600	1,243,827
Expenditures	12	398,117	98,783	70,107	450,000	9,220	1,026,227	217,600	1,243,827
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	625,471	38,695	69,915	2,080	30,233	766,394	209,435	975,829

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	23,122					325	23,122	22,937
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	16,000					330	16,000	30,105
Ambulance	6	15,000					331	15,000	49,413
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	8,150					333	8,150	7,925
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	62,272	0		0			62,272	110,380
Public Works									
Roads, Bridges, & Sidewalks	12	2,000	78,233				353	80,233	109,902
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	8,000	12,000				324	20,000	16,145
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	56,000					358	56,000	52,843
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	66,000	90,233		0			156,233	178,890
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services	31	33,048	2,400		1,020		344 36,468	36,468	34,308
Museum, Band and Theater	32	1,500					345 1,500	1,500	1,661
Parks	33	50,000	2,250				346 52,250	52,250	54,702
Recreation	34	50,000					587 50,000	50,000	16,340
Cemetery	35	5,300	650		8,200		366 14,150	14,150	15,922
Community Center, Zoo, & Marina	36						347 0	0	0
Other Culture and Recreation	37						348 0	0	0
TOTAL (lines 31 - 37)	38	139,848	5,300		9,220		154,368	154,368	122,933
Community and Economic Development									
Community Beautification	39	2,150					367 2,150	2,150	2,150
Economic Development	40	10,729					368 10,729	10,729	0
Housing and Urban Renewal	41						369 0	0	0
Planning & Zoning	42						379 0	0	0
Other Com & Econ Development	43						370 0	0	0
TOTAL (lines 39 - 43)	44	12,879	0		0		12,879	12,879	2,150
General Government									
Mayor, Council, & City Manager	45	12,000	625				375 12,625	12,625	10,556
Clerk, Treasurer, & Finance Adm.	46	22,000	1,500				376 23,500	23,500	20,667
Elections	47						377 0	0	0
Legal Services & City Attorney	48	5,000					378 5,000	5,000	3,190
City Hall & General Buildings	49	22,000	1,125				380 23,125	23,125	17,838
Tort Liability	50	28,000	0				382 28,000	28,000	20,389
Other General Government	51	12,608					381 12,608	12,608	0
TOTAL (lines 45 - 51)	52	101,608	3,250		0		104,858	104,858	72,640
Debt Service	53	15,510	70,107				85,617	15,617	70,063
Capital Projects	54			450,000			450,000	1,300,000	12,279
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	398,117	98,783	70,107	450,000	9,220	1,026,227	1,806,227	569,335
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	56					112,600	360 112,600	112,600	114,938
Sewer Utility	57					102,000	357 102,000	102,000	64,145
Electric Utility	58						361 0	0	0
Gas Utility	59						362 0	0	0
Airport	60						365 0	0	0
Landfill/Garbage	61						383 0	0	0
Transit	62						364 0	0	0
Cable TV, Internet & Telephone	63						443 0	0	0
Housing Authority	64						444 0	0	0
Storm Water Utility	65						445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					3,000	446 3,000	3,000	2,942
Enterprise DEBT SERVICE	67						447 0	0	0
Enterprise CAPITAL PROJECTS	68						448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					217,600	217,600	217,600	182,025
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	398,117	98,783	70,107	450,000	9,220	1,243,827	2,023,827	751,360
Transfers Out	71	0						0	5,257
Total Expenditures & Other Financing Uses (lines 71 +72)	72	398,117	98,783	70,107	450,000	9,220	1,243,827	2,023,827	756,617
Continuing Appropriation	73				0			0	0
Ending Fund Balance June 30	74	625,471	38,695	69,945	2,080	30,233	209,435	975,829	905,829

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF George

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	156,374	10,823	65,691	0			232,888	237,304	238,151
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	156,374	10,823	65,691	0			232,888	237,304	238,151
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	10,329	727	4,416	0			472 15,472	11,056	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	56,000						395 56,000	56,000	57,990
Subtotal - Other City Taxes (lines 6 thru 11) 12	66,329	727	4,416	0			71,472	67,056	57,990
Licenses & Permits 13	645						645	645	730
Use of Money & Property 14	20,285		0				20,285	20,285	14,694
Intergovernmental:									
Federal Grants & Reimbursements 15	0			450,000			399 450,000	1,300,000	0
State Shared Revenues 16	0	87,233					400 87,233	87,233	88,733
Other State Grants & Reimbursements 17	37,600						401 37,600	37,600	3,234
Local Grants & Reimbursements 18	35,500						402 35,500	35,500	62,287
Subtotal - Intergovernmental (lines 15 thru 18) 19	73,100	87,233	0	450,000		0	610,333	1,460,333	154,254
Charges for Fees & Service:									
Water Utility 20						112,600	404 112,600	112,600	138,607
Sewer Utility 21						102,000	405 102,000	102,000	102,031
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	56,000						410 56,000	56,000	51,838
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	78,971
Subtotal - Charges for Service (lines 20 thru 32) 33	56,000	0	0	0	0	214,600	270,600	270,600	371,447
Special Assessments 34								0	0
Miscellaneous 35	25,384				9,220	3,000	37,604	37,604	13,067
Other Financing Sources:									
Operating Transfers In 36						0	0	0	5,257
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	5,257
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	398,117	98,783	70,107	450,000	9,220	217,600	1,243,827	2,093,827	855,590
Beginning Fund Balance July 1 41	625,471	38,695	69,915	2,080	30,233	209,435	975,829	905,829	806,856
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,023,588	137,478	140,022	452,080	39,453	427,035	2,219,656	2,999,656	1,662,446

CITY OF George ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	156,374	106	10,823	134	65,691	161	0					234	232,888	264	237,304	294	238,151
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	156,374	108	10,823	136	65,691	163	0					236	232,888	266	237,304	296	238,151
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	66,329	111	727	138	4,416	165	0					239	71,472	269	67,056	299	57,990
Licenses & Permits	82	645	112	0							212	0	240	645	270	645	300	730
Use of Money and Property	83	20,285	113	0	139	0	166	0	194	0	213	0	241	20,285	271	20,285	301	14,694
Intergovernmental	84	73,100	114	87,233	140	0	167	450,000			426	0	242	610,333	272	1,460,333	302	154,254
Charges for Fees & Service	85	56,000	115	0	141	0	168	0	195	0	214	214,600	243	270,600	273	270,600	303	371,447
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	25,384	117	0	143	0	170	0	196	9,220	215	3,000	245	37,604	275	37,604	305	13,067
Sub-Total Revenues	88	398,117	118	98,783	144	70,107	171	450,000	197	9,220	216	217,600	246	1,243,827	276	2,093,827	306	850,333
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	5,257
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	398,117	120	98,783	148	70,107	175	450,000	200	9,220	220	217,600	250	1,243,827	280	2,093,827	310	855,590
Expenditures & Other Financing Uses																		
Public Safety	600	62,272	609	0							623	0	335	62,272	632	62,272	642	110,380
Public Works	601	66,000	610	90,233							624	0	336	156,233	633	156,233	643	178,890
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	139,848	612	5,300							626	9,220	371	154,368	635	154,368	645	122,933
Community and Economic Development	604	12,879	613	0							627	0	372	12,879	636	12,879	646	2,150
General Government	605	101,608	614	3,250							628	0	373	104,858	637	104,858	647	72,640
Debt Service	606	15,510	615	0	618	70,107					629	0	440	85,617	638	15,617	648	70,063
Capital Projects	607	0	616	0			621	450,000			630	0	441	450,000	639	1,300,000	649	12,279
Total Government Activities Expenditures	608	398,117	617	98,783	619	70,107	622	450,000	631	9,220			442	1,026,227	640	1,806,227	650	569,335
Business Type Proprietary: Enterprise & ISF											217,600	374	217,600	641	217,600	651	182,025	
Total Gov & Bus Type Expenditures	97	398,117	125	98,783	153	70,107	180	450,000	205	9,220	225	217,600	255	1,243,827	285	2,023,827	315	751,360
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	5,257
Total ALL Expenditures/Transfers Out	102	398,117	130	98,783	157	70,107	185	450,000	208	9,220	230	217,600	260	1,243,827	290	2,023,827	320	756,617
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	70,000	321	98,973
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	625,471	132	38,695	159	69,915	187	2,080	210	30,233	232	209,435	262	975,829	292	905,829	322	806,856
Ending Fund Balance June 30	105	625,471	133	38,695	160	69,915	188	2,080	211	30,233	233	209,435	263	975,829	293	975,829	323	905,829

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: George

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Street Resurface Project	255,000	December-99	29,800	5,307		35,107		35,107
(2)	Fire Truck	134,000	November-00	14,881	629		15,510	15,510	0
(3)	2002 Street Resurface Project	172,000	October-06	33,672	1,328		35,000		35,000
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	78,353	7,264	0	85,617	15,510	70,107

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: George

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	70,107

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of George, Iowa

The City Council will conduct a public hearing on the proposed Budget at 120 S Main Street, George IA 51237

on 03/08/06 at 8:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.58360

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-475-3612
phone number

Bernette Weier, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	232,888	237,304	238,151
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	232,888	237,304	238,151
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	71,472	67,056	57,990
Licenses & Permits	7	645	645	730
Use of Money and Property	8	20,285	20,285	14,694
Intergovernmental	9	610,333	1,460,333	154,254
Charges for Fees & Service	10	270,600	270,600	371,447
Special Assessments	11	0	0	0
Miscellaneous	12	37,604	37,604	13,067
Other Financing Sources	13	0	0	5,257
Total Revenues and Other Sources	14	1,243,827	2,093,827	855,590
Expenditures & Other Financing Uses				
Public Safety	15	62,272	62,272	110,380
Public Works	16	156,233	156,233	178,890
Health and Social Services	17	0	0	0
Culture and Recreation	18	154,368	154,368	122,933
Community and Economic Development	19	12,879	12,879	2,150
General Government	20	104,858	104,858	72,640
Debt Service	21	85,617	15,617	70,063
Capital Projects	22	450,000	1,300,000	12,279
Total Government Activities Expenditures	23	1,026,227	1,806,227	569,335
Business Type / Enterprises	24	217,600	217,600	182,025
Total ALL Expenditures	25	1,243,827	2,023,827	751,360
Transfers Out	26	0	0	5,257
Total ALL Expenditures/Transfers Out	27	1,243,827	2,023,827	756,617
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	70,000	98,973
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	975,829	905,829	806,856
Ending Fund Balance June 30	31	975,829	975,829	905,829