

41-383

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: GARNER County Name: HANCOCK Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,922	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	71,471,299	2b		69,389,834
		DEBT SERVICE	3a	73,510,909	3b		71,429,444
Ag Land	4a	216,307					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	578,918	562,058	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		0	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec	Joint city-county building lease		0	0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec	Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000	Memorial Building		0	0	0
12(3)	0.13500	Symphony Orchestra		0	0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0	0
12(5)	As Voted	County Bridge		0	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375	Aid to a Transit Company		0	0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000	City Emergency Medical District		0	0	0
12(21)	0.27000	Support Public Library		0	0	0
28E.22	1.50000	Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)				578,918	562,058	
384.1	3.00375	Ag Land		650	650	3.00375
Total General Fund Tax Levies (25 + 26)				579,568	562,708	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	0
384.6	Amt Nec	Police & Fire Retirement		0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		65,968	64,047	0.92300
	Amt Nec	Other Employee Benefits		108,828	105,659	1.52268
Total Employee Benefit Levies (29,30,31)				174,796	169,706	2.44568
Sub Total Special Revenue Levies (28+32)				174,796	169,706	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		0	0	0
	SSMID 2 (A)	(B)		0	0	0
	SSMID 3 (A)	(B)		0	0	0
	SSMID 4 (A)	(B)		0	0	0
	SSMID 5 (A)	(B)		0	0	0
	SSMID 6 (A)	(B)		0	0	0
Total SSMID (34 thru 37)				0	0	Do Not Add
Total Special Revenue Levies (33+38)				174,796	169,706	
384.4	Amt Nec	Debt Service Levy	76.10(6)	216,206	210,084	2.94114
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)				970,570	942,498	13.48682

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **GARNER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	654,737	1,003,463	38,640	-145,453		1,551,387	899,004	2,450,391
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,481,072	1,326,793	811,387	219,000		3,838,252	526,315	4,364,567
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,434,297	1,304,466	815,124	73,547		3,627,434	564,582	4,192,016
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	701,512	1,025,790	34,903	0	0	1,762,205	860,737	2,622,942
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	701,512	1,025,790	34,903	0	0	1,762,205	860,737	2,622,942
Re-Est Revenues	6	1,421,600	887,383	722,690	165,000	0	3,196,673	507,900	3,704,573
Re-Est Expenditures	7	1,554,545	1,253,676	418,228	10,000	0	3,236,449	573,397	3,809,846
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	568,567	659,497	339,365	155,000	0	1,722,429	795,240	2,517,669
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	568,567	659,497	339,365	155,000	0	1,722,429	795,240	2,517,669
Revenues	11	1,466,685	955,540	431,557	4,148,000	0	7,001,782	566,520	7,568,302
Expenditures	12	1,462,275	1,164,645	429,907	4,068,000	0	7,124,827	779,752	7,904,579
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	572,977	450,392	341,015	235,000	0	1,599,384	582,008	2,181,392

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF GARNER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	264,575	85,890				325	350,465	318,562	344,533
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	41,900	1,928				330	43,828	42,084	46,897
Ambulance	6	10,500	1,221				331	11,721	11,767	21,742
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	23,725					333	23,725	25,650	22,969
Animal Control	9	1,000					349	1,000	1,000	457
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	341,700	89,039		0			430,739	399,063	436,598
Public Works										
Roads, Bridges, & Sidewalks	12	20,000	312,473				353	332,473	394,186	323,633
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		41,000				324	41,000	37,000	39,155
Traffic Control and Safety	15		5,500				326	5,500	5,000	1,645
Snow Removal	16		81,511				354	81,511	39,479	18,194
Highway Engineering	17						355	0	0	0
Street Cleaning	18		14,939				359	14,939	17,972	140,549
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	101,050					358	101,050	100,050	96,202
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	121,050	455,423		0			576,473	593,687	619,378
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	5,000					341	5,000	5,000	10,350
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	5,000	0		0			5,000	5,000	10,350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	110,227	18,456				344	128,683	122,551	117,651
Museum, Band and Theater	32						345	0	0	0
Parks	33	47,750	9,613				346	57,363	74,877	71,814
Recreation	34	28,400	2,609				587	31,009	24,995	27,987
Cemetery	35	3,500					366	3,500	3,500	3,500
Community Center, Zoo, & Marina	36	37,830	129				347	37,959	44,359	44,580
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	227,707	30,807			0		258,514	270,282	265,532
Community and Economic Development										
Community Beautification	39	12,100					367	12,100	7,600	12,254
Economic Development	40	7,305	0				368	7,305	52,000	77,665
Housing and Urban Renewal	41	600,000	0				369	600,000	770,000	567,896
Planning & Zoning	42	1,500					379	1,500	1,500	12
Other Com & Econ Development	43	2,000					370	2,000	2,000	4,500
TOTAL (lines 39 - 43)	44	622,905	0			0		622,905	833,100	662,327
General Government										
Mayor, Council, & City Manager	45	12,800	1,257				375	14,057	14,041	12,106
Clerk, Treasurer, & Finance Adm.	46	73,213	31,620				376	104,833	113,759	112,927
Elections	47	0					377	0	2,000	0
Legal Services & City Attorney	48	37,500					378	37,500	25,000	27,551
City Hall & General Buildings	49	13,900					380	13,900	12,900	12,493
Tort Liability	50	1,000					382	1,000	3,500	500
Other General Government	51		0				381	0	0	0
TOTAL (lines 45 - 51)	52	138,413	32,877			0		171,290	171,200	165,577
Debt Service	53		0	429,907				429,907	418,228	815,124
Capital Projects	54				4,068,000			4,068,000	10,000	37,943
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,456,775	608,146	429,907	4,068,000	0		6,562,828	2,700,560	3,012,829
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					256,222	360	256,222	281,107	172,483
Sewer Utility	57					205,505	357	205,505	172,057	192,556
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					14,268	445	14,268	11,018	7,838
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					475,995		475,995	464,182	372,877
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,456,775	608,146	429,907	4,068,000	0	475,995	7,038,823	3,164,742	3,385,706
Transfers Out	71	5,500	556,499	0	0			865,756	645,104	806,310
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,462,275	1,164,645	429,907	4,068,000	0	779,752	7,904,579	3,809,846	4,192,016
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	572,977	450,392	341,045	235,000	0	582,008	2,181,392	2,517,669	2,622,942

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GARNER

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	562,708	169,706	210,084	0			942,498	871,725	810,442
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	562,708	169,706	210,084	0			942,498	871,725	810,442
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		62,394					62,394	43,797	260,283
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	16,860	5,090	6,122	0			472 28,072	28,738	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		170,000					395 170,000	156,000	176,170
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,860	175,090	6,122	0			395 198,072	184,738	176,170
Licenses & Permits 13	28,085							28,085	25,010
Use of Money & Property 14	40,500	15,600	9,150	5,000		16,500		86,750	58,240
Intergovernmental:									
Federal Grants & Reimbursements 15	0						399 0	0	0
State Shared Revenues 16	0	242,000					400 242,000	245,000	256,996
Other State Grants & Reimbursements 17	3,418			0			401 3,418	2,950	2,716
Local Grants & Reimbursements 18	35,459						402 35,459	35,409	35,405
Subtotal - Intergovernmental (lines 15 thru 18) 19	38,877	242,000	0	0		0	402 280,877	283,359	295,117
Charges for Fees & Service:									
Water Utility 20						227,920	404 227,920	225,500	225,716
Sewer Utility 21						260,850	405 260,850	207,650	219,289
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	127,744
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						56,250	431 56,250	56,250	58,494
Other Fees & Charges for Service 32	143,425						413 143,425	160,950	45,052
Subtotal - Charges for Service (lines 20 thru 32) 33	143,425	0	0	0	0	545,020	413 688,445	650,350	676,295
Special Assessments 34	1,000					5,000		6,000	7,955
Miscellaneous 35	620,925	21,500		607,000				1,249,425	796,000
Other Financing Sources:									
Operating Transfers In 36	14,305	109,250	206,201	536,000		0		865,756	645,104
Proceeds of Debt 37				3,000,000				3,000,000	0
Proceeds of Capital Asset Sales 38	0	160,000						160,000	140,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	14,305	269,250	206,201	3,536,000	0	0		4,025,756	785,104
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,466,685	955,540	431,557	4,148,000	0	566,520	7,568,302	3,704,573	4,364,567
Beginning Fund Balance July 1 41	568,567	659,497	339,365	155,000	0	795,240		2,517,669	2,450,391
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,035,252	1,615,037	770,922	4,303,000	0	1,361,760	424 10,085,971	6,327,515	6,814,958

CITY OF GARNER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	562,708	106	169,706	134	210,084	161	0					234	942,498	264	871,725	294	810,442
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	562,708	108	169,706	136	210,084	163	0					236	942,498	266	871,725	296	810,442
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	62,394									238	62,394	268	43,797	298	260,283
Other City Taxes	81	16,860	111	175,090	138	6,122	165	0					239	198,072	269	184,738	299	176,170
Licenses & Permits	82	28,085	112	0							212	0	240	28,085	270	25,010	300	33,532
Use of Money and Property	83	40,500	113	15,600	139	9,150	166	5,000	194	0	213	16,500	241	86,750	271	58,240	301	61,112
Intergovernmental	84	38,877	114	242,000	140	0	167	0			426	0	242	280,877	272	283,359	302	295,117
Charges for Fees & Service	85	143,425	115	0	141	0	168	0	195	0	214	545,020	243	688,445	273	650,350	303	676,295
Special Assessments	86	1,000	116	0	142	0	169	0			427	5,000	244	6,000	274	6,250	304	7,955
Miscellaneous	87	620,925	117	21,500	143	0	170	607,000	196	0	215	0	245	1,249,425	275	796,000	305	1,037,346
Sub-Total Revenues	88	1,452,380	118	686,290	144	225,356	171	612,000	197	0	216	566,520	246	3,542,546	276	2,919,469	306	3,358,252
Other Financing Sources:																		
Transfers In	89	14,305	119	109,250	145	206,201	172	536,000	198	0	217	0	247	865,756	277	645,104	307	806,310
Proceeds of Debt	90	0	459	0	146	0	173	3,000,000			218	0	248	3,000,000	278	0	308	200,000
Proceeds of Capitol Asset Sales	91	0		160,000	147	0	174	0	199	0	219	0	249	160,000	279	140,000	309	5
Total Revenues and Other Sources	92	1,466,685	120	955,540	148	431,557	175	4,148,000	200	0	220	566,520	250	7,568,302	280	3,704,573	310	4,364,567
Expenditures & Other Financing Uses																		
Public Safety	600	341,700	609	89,039						623	0		335	430,739	632	399,063	642	436,598
Public Works	601	121,050	610	455,423						624	0		336	576,473	633	593,687	643	619,378
Health and Social Services	602	5,000	611	0						625	0		352	5,000	634	5,000	644	10,350
Culture and Recreation	603	227,707	612	30,807						626	0		371	258,514	635	270,282	645	265,532
Community and Economic Development	604	622,905	613	0						627	0		372	622,905	636	833,100	646	662,327
General Government	605	138,413	614	32,877						628	0		373	171,290	637	171,200	647	165,577
Debt Service	606	0	615	0	618	429,907				629	0		440	429,907	638	418,228	648	815,124
Capital Projects	607	0	616	0			621	4,068,000		630	0		441	4,068,000	639	10,000	649	37,943
Total Government Activities Expenditures	608	1,456,775	617	608,146	619	429,907	622	4,068,000	631	0			442	6,562,828	640	2,700,560	650	3,012,829
Business Type Proprietary: Enterprise & ISF											475,995		374	475,995	641	464,182	651	372,877
Total Gov & Bus Type Expenditures	97	1,456,775	125	608,146	153	429,907	180	4,068,000	205	0	225	475,995	255	7,038,823	285	3,164,742	315	3,385,706
Transfers Out	101	5,500	129	556,499	156	0	184	0	207	0	229	303,757	259	865,756	289	645,104	319	806,310
Total ALL Expenditures/Transfers Out	102	1,462,275	130	1,164,645	157	429,907	185	4,068,000	208	0	230	779,752	260	7,904,579	290	3,809,846	320	4,192,016
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	4,410	131	-209,105	158	1,650	186	80,000	209	0	231	-213,232	261	-336,277	291	-105,273	321	172,551
Continuing Appropriation							652	0		653	0		654	0	655	0		
Beginning Fund Balance July 1	104	568,567	132	659,497	159	339,365	187	155,000	210	0	232	795,240	262	2,517,669	292	2,622,942	322	2,450,391
Ending Fund Balance June 30	105	572,977	133	450,392	160	341,015	188	235,000	211	0	233	582,008	263	2,181,392	293	2,517,669	323	2,622,942

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: GARNER

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1996 SEWER/PAVING	1,695,000	February-97	195,000	18,605	400	214,005	70,000	144,005
(2)	FIRE TRUCK/MUNICIPAL BUILDING	330,000	February-00	36,667			36,667	7,500	29,167
(3)	MUNICIPAL BUILDING	272,274	February-00	37,206	5,828		43,034		43,034
(4)	HEJLIK I TIF	200,000	July-04	40,000	3,444		43,444	43,444	0
(5)	TOUCHSTONE TIF (Prairie Energy)	217,123	March-05	40,000			40,000	40,000	0
(6)	2005 SEWER REHAB	300,000	December-05	42,857	9,900		52,757	52,757	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			391,730	37,777	400	429,907	213,701	216,206

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: GARNER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	216,206

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **GARNER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/14/06 at 7:00pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.48682

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-923-2588
 phone number

Daisy Huffman, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	942,498	871,725	810,442
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	942,498	871,725	810,442
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	62,394	43,797	260,283
Other City Taxes	6	198,072	184,738	176,170
Licenses & Permits	7	28,085	25,010	33,532
Use of Money and Property	8	86,750	58,240	61,112
Intergovernmental	9	280,877	283,359	295,117
Charges for Fees & Service	10	688,445	650,350	676,295
Special Assessments	11	6,000	6,250	7,955
Miscellaneous	12	1,249,425	796,000	1,037,346
Other Financing Sources	13	4,025,756	785,104	1,006,315
Total Revenues and Other Sources	14	7,568,302	3,704,573	4,364,567
Expenditures & Other Financing Uses				
Public Safety	15	430,739	399,063	436,598
Public Works	16	576,473	593,687	619,378
Health and Social Services	17	5,000	5,000	10,350
Culture and Recreation	18	258,514	270,282	265,532
Community and Economic Development	19	622,905	833,100	662,327
General Government	20	171,290	171,200	165,577
Debt Service	21	429,907	418,228	815,124
Capital Projects	22	4,068,000	10,000	37,943
Total Government Activities Expenditures	23	6,562,828	2,700,560	3,012,829
Business Type / Enterprises	24	475,995	464,182	372,877
Total ALL Expenditures	25	7,038,823	3,164,742	3,385,706
Transfers Out	26	865,756	645,104	806,310
Total ALL Expenditures/Transfers Out	27	7,904,579	3,809,846	4,192,016
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-336,277	-105,273	172,551
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,517,669	2,622,942	2,450,391
Ending Fund Balance June 30	31	2,181,392	2,517,669	2,622,942