

22-188

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Garnavillo County Name: CLAYTON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	15,168,505	2b		14,489,401
		DEBT SERVICE	3a	16,875,253	3b		16,196,149
	Ag Land	4a	302,558				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	122,865	117,364	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	3,000	2,866	46	0.19778	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,048	1,956	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,000	14,328	52	0.98889	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,131	1,080	465	0.07456	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	144,044	137,594			
384.1	3.00375	Ag Land		26	909	909	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	144,953	138,503			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,095	3,912	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	14,844	14,179		0.97861	
	Amt Nec	Other Employee Benefits		31	33,106	31,624		2.18255	
		Total Employee Benefit Levies (29,30,31)		32	47,950	45,803	65	3.16116	
		Sub Total Special Revenue Levies (28+32)		33	52,045	49,715			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	52,045	49,715			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,500	11,997	70	0.74073	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	209,498	200,215	72	13.66812	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Garnavillo

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	51,770	132,487	0	-33,782	0	150,475	4,016	154,491
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	373,728	250,756	18,221	138,667	0	781,372	157,608	938,980
Actual Expenditures Except End Bal (pg 12, line 259) *	3	386,406	139,009	18,221	120,543	0	664,179	137,926	802,105
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	39,092	244,234	0	-15,658	0	267,668	23,698	291,366
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	39,092	244,234	0	-15,658	0	267,668	23,698	291,366
Re-Est Revenues	6	292,431	404,747	28,397	25,848	0	751,423	164,865	916,288
Re-Est Expenditures	7	300,549	547,366	28,397	10,190	0	886,502	167,818	1,054,320
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	30,974	101,615	0	0	0	132,589	20,745	153,334
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	30,974	101,615	0	0	0	132,589	20,745	153,334
Revenues	11	306,209	248,220	12,500	0	0	566,929	162,200	729,129
Expenditures	12	299,492	256,698	12,500	0	0	568,690	165,891	734,581
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	37,691	93,137	0	0	0	130,828	17,054	147,882

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	49,916	15,232				325	65,148	66,438	61,839
Jail	2						327	0	0	0
Emergency Management	3	1,131					328	1,131	1,131	754
Flood Control	4						329	0	0	14,099
Fire Department	5	20,000					330	20,000	20,000	27,723
Ambulance	6	3,300					331	3,300	2,300	2,283
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	112
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	74,347	15,232		0			89,579	89,869	106,810
Public Works										
Roads, Bridges, & Sidewalks	12	45,811	71,866				353	117,677	148,558	137,650
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,500					324	9,500	9,000	9,103
Traffic Control and Safety	15	2,400	146				326	2,546	2,535	3,208
Snow Removal	16	2,500					354	2,500	1,300	1,000
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	35,000					358	35,000	35,000	33,760
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	95,211	72,012		0			167,223	196,393	184,721
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,000					343	1,000	2,385	0
TOTAL (lines 23 - 29)	30	1,000	0		0			1,000	2,385	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	41,341	2,934					344 44,275	40,374	43,303
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,520						346 3,520	3,710	5,207
Recreation 34							587 0	0	0
Cemetery 35	5,000						366 5,000	5,000	5,043
Community Center, Zoo, & Marina 36	7,611	228					347 7,839	7,337	8,858
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	57,472	3,162			0		60,634	56,421	62,411
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	754						368 754	754	754
Housing and Urban Renewal 41		141,857					369 141,857	384,475	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	754	141,857			0		142,611	385,229	754
General Government									
Mayor, Council, & City Manager 45	4,800	313					375 5,113	4,921	5,876
Clerk, Treasurer, & Finance Adm. 46	32,758	24,122					376 56,880	52,293	47,746
Elections 47							377 0	307	0
Legal Services & City Attorney 48	2,000						378 2,000	1,450	1,600
City Hall & General Buildings 49	1,600						380 1,600	3,300	2,003
Tort Liability 50	15,000						382 15,000	15,000	10,189
Other General Government 51	14,550						381 14,550	11,950	27,238
TOTAL (lines 45 - 51) 52	70,708	24,435			0		95,143	89,221	94,652
Debt Service 53			12,500					12,500	28,397
Capital Projects 54								0	10,190
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	299,492	256,698	12,500	0	0		568,690	858,105	588,112
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						95,677	360 95,677	87,777	73,055
Sewer Utility 57						70,214	357 70,214	80,041	64,871
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						165,891	165,891	167,818	137,926
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	299,492	256,698	12,500	0	0	165,891	734,581	1,025,923	726,038
Transfers Out 71								28,397	76,067
Total Expenditures & Other Financing Uses (lines 71 +72) 72	299,492	256,698	12,500	0	0	165,891	734,581	1,054,320	802,105
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	37,691	93,137	20	0	0	17,054	147,882	153,334	291,366

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Garnavillo

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	138,503	49,715	11,997	0			200,215	214,128	183,314
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	138,503	49,715	11,997	0			200,215	214,128	183,314
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		57,990					57,990	0	118,978
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,450	2,330	503	0			472 9,283	9,447	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	41,919						395 41,919	41,919	43,460
Subtotal - Other City Taxes (lines 6 thru 11) 12	48,369	2,330	503	0			51,202	51,366	43,460
Licenses & Permits 13		2,025					2,025	1,925	2,227
Use of Money & Property 14	35,000						35,000	17,500	6,005
Intergovernmental:									
Federal Grants & Reimbursements 15		75,000					399 75,000	27,323	113,463
State Shared Revenues 16		63,185					400 63,185	63,713	63,010
Other State Grants & Reimbursements 17	18,400						401 18,400	14,200	2,400
Local Grants & Reimbursements 18	24,582						402 24,582	31,429	43,180
Subtotal - Intergovernmental (lines 15 thru 18) 19	42,982	138,185	0	0		0	181,167	136,665	222,053
Charges for Fees & Service:									
Water Utility 20						96,200	404 96,200	98,215	94,559
Sewer Utility 21						66,000	405 66,000	66,650	63,049
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	35,000						410 35,000	35,000	33,261
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,830						413 1,830	1,830	0
Subtotal - Charges for Service (lines 20 thru 32) 33	36,830	0	0	0	0	162,200	199,030	201,695	190,869
Special Assessments 34								0	0
Miscellaneous 35	2,500							2,500	4,612
Other Financing Sources:									
Operating Transfers In 36								0	28,397
Proceeds of Debt 37								0	260,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	288,397	76,067
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	306,209	248,220	12,500	0	0	162,200	729,129	916,288	938,980
Beginning Fund Balance July 1 41	30,974	101,615	0	0	0	20,745	153,334	291,366	154,491
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	337,183	349,835	12,500	0	0	182,945	882,463	1,207,654	1,093,471

CITY OF Garnavillo ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	138,503	106	49,715	134	11,997	161	0					234	200,215	264	214,128	294	183,314
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	138,503	108	49,715	136	11,997	163	0					236	200,215	266	214,128	296	183,314
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	57,990									238	57,990	268	0	298	118,978
Other City Taxes	81	48,369	111	2,330	138	503	165	0					239	51,202	269	51,366	299	43,460
Licenses & Permits	82	2,025	112	0							212	0	240	2,025	270	1,925	300	2,227
Use of Money and Property	83	35,000	113	0	139	0	166	0	194	0	213	0	241	35,000	271	17,500	301	6,005
Intergovernmental	84	42,982	114	138,185	140	0	167	0			426	0	242	181,167	272	136,665	302	222,053
Charges for Fees & Service	85	36,830	115	0	141	0	168	0	195	0	214	162,200	243	199,030	273	201,695	303	190,869
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,500	117	0	143	0	170	0	196	0	215	0	245	2,500	275	4,612	305	96,007
Sub-Total Revenues	88	306,209	118	248,220	144	12,500	171	0	197	0	216	162,200	246	729,129	276	627,891	306	862,913
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	28,397	307	76,067
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	260,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	306,209	120	248,220	148	12,500	175	0	200	0	220	162,200	250	729,129	280	916,288	310	938,980
Expenditures & Other Financing Uses																		
Public Safety	600	74,347	609	15,232							623	0	335	89,579	632	89,869	642	106,810
Public Works	601	95,211	610	72,012							624	0	336	167,223	633	196,393	643	184,721
Health and Social Services	602	1,000	611	0							625	0	352	1,000	634	2,385	644	0
Culture and Recreation	603	57,472	612	3,162							626	0	371	60,634	635	56,421	645	62,411
Community and Economic Development	604	754	613	141,857							627	0	372	142,611	636	385,229	646	754
General Government	605	70,708	614	24,435							628	0	373	95,143	637	89,221	647	94,652
Debt Service	606	0	615	0	618	12,500					629	0	440	12,500	638	28,397	648	18,221
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	10,190	649	120,543
Total Government Activities Expenditures	608	299,492	617	256,698	619	12,500	622	0	631	0			442	568,690	640	858,105	650	588,112
Business Type Proprietary: Enterprise & ISF											165,891	374	165,891	641	167,818	651	137,926	
Total Gov & Bus Type Expenditures	97	299,492	125	256,698	153	12,500	180	0	205	0	225	165,891	255	734,581	285	1,025,923	315	726,038
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	28,397	319	76,067
Total ALL Expenditures/Transfers Out	102	299,492	130	256,698	157	12,500	185	0	208	0	230	165,891	260	734,581	290	1,054,320	320	802,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	6,717	131	-8,478	158	0	186	0	209	0	231	-3,691	261	-5,452	291	-138,032	321	136,875
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	30,974	132	101,615	159	0	187	0	210	0	232	20,745	262	153,334	292	291,366	322	154,491
Ending Fund Balance June 30	105	37,691	133	93,137	160	0	188	0	211	0	233	17,054	263	147,882	293	153,334	323	291,366

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Garnavillo

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	50,000	February-06	10,000	2,500		12,500	0	12,500
(2)	Meier Second Addition	260,000	November-05	49,009	8,981		57,990	57,990	0
(3)	Sewer revenue note	69,475	December-03	6,227	2,645		8,872	8,872	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	65,236	14,126	0	79,362	66,862	12,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Garnavillo

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Garnavillo** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 6, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.66812

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-964-2331
 phone number

Lynette L. Sander
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	200,215	214,128	183,314
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	200,215	214,128	183,314
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	57,990	0	118,978
Other City Taxes	6	51,202	51,366	43,460
Licenses & Permits	7	2,025	1,925	2,227
Use of Money and Property	8	35,000	17,500	6,005
Intergovernmental	9	181,167	136,665	222,053
Charges for Fees & Service	10	199,030	201,695	190,869
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	4,612	96,007
Other Financing Sources	13	0	288,397	76,067
Total Revenues and Other Sources	14	729,129	916,288	938,980
Expenditures & Other Financing Uses				
Public Safety	15	89,579	89,869	106,810
Public Works	16	167,223	196,393	184,721
Health and Social Services	17	1,000	2,385	0
Culture and Recreation	18	60,634	56,421	62,411
Community and Economic Development	19	142,611	385,229	754
General Government	20	95,143	89,221	94,652
Debt Service	21	12,500	28,397	18,221
Capital Projects	22	0	10,190	120,543
Total Government Activities Expenditures	23	568,690	858,105	588,112
Business Type / Enterprises	24	165,891	167,818	137,926
Total ALL Expenditures	25	734,581	1,025,923	726,038
Transfers Out	26	0	28,397	76,067
Total ALL Expenditures/Transfers Out	27	734,581	1,054,320	802,105
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,452	-138,032	136,875
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	153,334	291,366	154,491
Ending Fund Balance June 30	31	147,882	153,334	291,366