

# 47-438

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: GALVA County Name: IDA Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>368</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,011,156	2b		4,778,923
		<b>DEBT SERVICE</b>	3a	5,044,541	3b		4,812,308
	Ag Land	4a	178,210				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	40,590	38,709	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,800	6,485	52	1.35697	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	47,390	45,194			
384.1	3.00375	Ag Land		26	535	535	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	47,925	45,729			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,353	1,290	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,945	4,716		0.98680	
	Amt Nec	Other Employee Benefits		31	4,676	4,459		0.93312	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	9,621	9,175	65	1.91992	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	10,974	10,465			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	10,974	10,465			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	18,500	17,648	70	3.66733	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	77,399	73,842	72	15.31422	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of GALVA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	167,048	43,242	76			210,366	102,791	313,157
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	75,154	88,230	18,554			181,938	144,176	326,114
Actual Expenditures Except End Bal (pg 12, line 259) *	3	82,614	67,071	13,030			162,715	151,891	314,606
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	159,588	64,401	5,600	0	0	229,589	95,076	324,665
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	159,588	64,401	5,600	0	0	229,589	95,076	324,665
Re-Est Revenues	6	78,573	121,932	30,442	0	0	230,947	144,886	375,833
Re-Est Expenditures	7	113,383	29,840	31,584	0	0	174,807	111,179	285,986
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	124,778	156,493	4,458	0	0	285,729	128,783	414,512
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	124,778	156,493	4,458	0	0	285,729	128,783	414,512
Revenues	11	62,987	123,245	18,500	0	0	204,732	136,534	341,266
Expenditures	12	85,185	90,004	18,500	0	0	193,689	149,067	342,756
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	102,580	189,734	4,458	0	0	296,772	116,250	413,022

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	29,852					325	29,852	28,304	34,213
Jail	2						327	0	0	0
Emergency Management	3	1,074					328	1,074	976	833
Flood Control	4						329	0	0	0
Fire Department	5	2,580					330	2,580	2,580	2,580
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	33,506	0		0			33,506	31,860	37,626
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		27,070				353	27,070	17,795	26,133
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,600	3,600				324	7,200	7,200	6,412
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,200				354	1,200	2,000	2,587
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		5,000				350	5,000	0	0
TOTAL (lines 12 - 21)	22	3,600	36,870		0			40,470	26,995	35,132
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	21,063	4,503				344	25,566	23,944	21,041
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,306	434				346	4,740	4,109	2,490
Recreation	34						587	0	0	0
Cemetery	35	200					366	200	200	200
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>25,569</b>	<b>4,937</b>					<b>30,506</b>	<b>28,253</b>	<b>23,731</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40		44,418				368	44,418	27,774	23,276
Housing and Urban Renewal	41						369	0	0	6,000
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>44,418</b>					<b>44,418</b>	<b>27,774</b>	<b>29,276</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,340	340				375	2,680	2,580	2,852
Clerk, Treasurer, & Finance Adm.	46	6,479	3,439				376	9,918	10,517	12,798
Elections	47	500					377	500	450	0
Legal Services & City Attorney	48	1,000					378	1,000	600	538
City Hall & General Buildings	49	550					380	550	1,732	853
Tort Liability	50	2,730					382	2,730	2,730	3,152
Other General Government	51	8,911					381	8,911	9,732	8,962
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>22,510</b>	<b>3,779</b>					<b>26,289</b>	<b>28,341</b>	<b>29,155</b>
<b>Debt Service</b>	<b>53</b>			18,500				<b>18,500</b>	<b>31,584</b>	<b>13,030</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>85,185</b>	<b>90,004</b>	<b>18,500</b>	<b>0</b>	<b>0</b>		<b>193,689</b>	<b>174,807</b>	<b>167,950</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					86,939	360	86,939	62,246	86,295
Sewer Utility	57					30,440	357	30,440	21,160	30,610
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					31,688	383	31,688	27,773	29,751
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>149,067</b>		<b>149,067</b>	<b>111,179</b>	<b>146,656</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>85,185</b>	<b>90,004</b>	<b>18,500</b>	<b>0</b>	<b>0</b>	<b>149,067</b>	<b>342,756</b>	<b>285,986</b>	<b>314,606</b>
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>85,185</b>	<b>90,004</b>	<b>18,500</b>	<b>0</b>	<b>0</b>	<b>149,067</b>	<b>342,756</b>	<b>285,986</b>	<b>314,606</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>102,580</b>	<b>189,734</b>	<b>4,468</b>	<b>0</b>	<b>0</b>	<b>116,250</b>	<b>413,022</b>	<b>414,512</b>	<b>324,665</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF GALVA

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	45,729	10,465	17,648	0			73,842	81,189	71,660
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	45,729	10,465	17,648	0			73,842	81,189	71,660
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	12,980
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,196	509	852	0			472 3,557	4,326	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	8,500	90,000					395 98,500	103,138	39,927
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,696	90,509	852	0			102,057	107,464	39,927
Licenses & Permits 13	1,030						1,030	1,015	700
Use of Money & Property 14	1,000						1,000	3,455	6,181
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	780	22,271					400 23,051	23,571	22,857
Other State Grants & Reimbursements 17							401 0	0	1,421
Local Grants & Reimbursements 18	2,752						402 2,752	2,752	2,711
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,532	22,271	0	0		0	25,803	26,323	26,989
Charges for Fees & Service:									
Water Utility 20							404 76,588	84,293	84,293
Sewer Utility 21							405 29,680	29,592	29,592
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 30,266	31,001	30,291
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	136,534	136,534	144,886	144,176
Special Assessments 34							0	0	0
Miscellaneous 35	1,000						1,000	11,501	11,501
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	12,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	12,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	62,987	123,245	18,500	0	0	136,534	341,266	375,833	326,114
Beginning Fund Balance July 1 41	124,778	156,493	4,458	0	0	128,783	414,512	324,665	313,157
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	187,765	279,738	22,958	0	0	265,317	755,778	700,498	639,271

**CITY OF GALVA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	45,729	106	10,465	134	17,648	161	0					234	73,842	264	81,189	294	71,660
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	45,729	108	10,465	136	17,648	163	0					236	73,842	266	81,189	296	71,660
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	12,980
Other City Taxes	81	10,696	111	90,509	138	852	165	0					239	102,057	269	107,464	299	39,927
Licenses & Permits	82	1,030	112	0							212	0	240	1,030	270	1,015	300	700
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	3,455	301	6,181
Intergovernmental	84	3,532	114	22,271	140	0	167	0			426	0	242	25,803	272	26,323	302	26,989
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	136,534	243	136,534	273	144,886	303	144,176
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	11,501	305	11,501
Sub-Total Revenues	88	62,987	118	123,245	144	18,500	171	0	197	0	216	136,534	246	341,266	276	375,833	306	314,114
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	12,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	62,987	120	123,245	148	18,500	175	0	200	0	220	136,534	250	341,266	280	375,833	310	326,114
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	33,506	609	0							623	0	335	33,506	632	31,860	642	37,626
Public Works	601	3,600	610	36,870							624	0	336	40,470	633	26,995	643	35,132
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	25,569	612	4,937							626	0	371	30,506	635	28,253	645	23,731
Community and Economic Development	604	0	613	44,418							627	0	372	44,418	636	27,774	646	29,276
General Government	605	22,510	614	3,779							628	0	373	26,289	637	28,341	647	29,155
Debt Service	606	0	615	0	618	18,500					629	0	440	18,500	638	31,584	648	13,030
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	85,185	617	90,004	619	18,500	622	0	631	0			442	193,689	640	174,807	650	167,950
Business Type Proprietary: Enterprise & ISF											149,067							
<b>Total Gov &amp; Bus Type Expenditures</b>	97	85,185	125	90,004	153	18,500	180	0	205	0	225	149,067	374	342,756	641	285,986	651	314,606
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	85,185	130	90,004	157	18,500	185	0	208	0	230	149,067	260	342,756	290	285,986	320	314,606
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,198	131	33,241	158	0	186	0	209	0	231	-12,533	261	-1,490	291	89,847	321	11,508
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	124,778	132	156,493	159	4,458	187	0	210	0	232	128,783	262	414,512	292	324,665	322	313,157
<b>Ending Fund Balance June 30</b>	105	102,580	133	189,734	160	4,458	188	0	211	0	233	116,250	263	413,022	293	414,512	323	324,665

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: GALVA

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	HOUSING - TIF	115,000	March-04	12,000			12,000		12,000
(2)	WATER	322,417	SEPT. 1997	14,094	4,203		18,297	18,297	0
(3)	WATER	49,000	SEPT. 1997	6,500			6,500		6,500
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			32,594	4,203	0	36,797	18,297	18,500

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: GALVA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	18,500

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **GALVA**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           March 13, 2006           at           7:05 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           15.31422          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712/282-4228  
 phone number

Anita Brandt  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	73,842	81,189	71,660
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>73,842</b>	<b>81,189</b>	<b>71,660</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	12,980
Other City Taxes	6	102,057	107,464	39,927
Licenses & Permits	7	1,030	1,015	700
Use of Money and Property	8	1,000	3,455	6,181
Intergovernmental	9	25,803	26,323	26,989
Charges for Fees & Service	10	136,534	144,886	144,176
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	11,501	11,501
Other Financing Sources	13	0	0	12,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>341,266</b>	<b>375,833</b>	<b>326,114</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	33,506	31,860	37,626
Public Works	16	40,470	26,995	35,132
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,506	28,253	23,731
Community and Economic Development	19	44,418	27,774	29,276
General Government	20	26,289	28,341	29,155
Debt Service	21	18,500	31,584	13,030
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>193,689</b>	<b>174,807</b>	<b>167,950</b>
Business Type / Enterprises	24	149,067	111,179	146,656
<b>Total ALL Expenditures</b>	<b>25</b>	<b>342,756</b>	<b>285,986</b>	<b>314,606</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>342,756</b>	<b>285,986</b>	<b>314,606</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,490</b>	<b>89,847</b>	<b>11,508</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	414,512	324,665	313,157
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>413,022</b>	<b>414,512</b>	<b>324,665</b>