

# 08-059

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: FRASER County Name: BOONE Date Budget Adopted: 03/01/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>137</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,583,748	2b		1,522,933
		<b>DEBT SERVICE</b>	3a	1,583,748	3b		1,522,933
Ag Land	4a	25,259					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	5,000		4,808	43	3.15707
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>5,000</b>		<b>4,808</b>		
384.1	3.00375	Ag Land		26	30		30	63	1.18770
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>5,030</b>		<b>4,838</b>		Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>		<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>		<b>0</b>		
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>		<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>		<b>0</b>		
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>0</b>	40	<b>0</b>	70	<b>0</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		41	<b>0</b>	71	<b>0</b>
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>5,030</b>	42	<b>4,838</b>	72	<b>3.15707</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FRASER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	24,764	6,232				30,996		30,996
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,264	13,905				29,169		29,169
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,111	10,826				22,937		22,937
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	27,917	9,311	0	0	0	37,228	0	37,228
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	27,917	9,311	0	0	0	37,228	0	37,228
Re-Est Revenues	6	13,230	11,481	0	0	0	24,711	0	24,711
Re-Est Expenditures	7	4,991	10,368	0	0	0	15,359	0	15,359
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,156	10,424	0	0	0	46,580	0	46,580
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	36,156	10,424	0	0	0	46,580	0	46,580
Revenues	11	13,230	11,481	0	0	0	24,711	0	24,711
Expenditures	12	11,683	12,500	0	0	0	24,183	0	24,183
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	37,703	9,405	0	0	0	47,108	0	47,108

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,370					325	1,370	0	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	973					330	973	820	779
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	2,343	0		0		2,343	820	779	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		9,000				353	9,000	7,168	4,975
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	330					324	330	324	317
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	700	930
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	685					358	685	0	685
Other Public Works	21	600					350	600	0	2,968
TOTAL (lines 12 - 21)	22	1,615	10,000		0		11,615	8,192	9,875	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	200					343	200	200	137
TOTAL (lines 23 - 29)	30	200	0		0		200	200	137	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	175					344	175	163	154
Museum, Band and Theater	32						345	0	0	0
Parks	33						346	0	0	0
Recreation	34	50					587	50	50	200
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>225</b>	<b>0</b>				<b>225</b>	<b>213</b>	<b>354</b>	
<b>Community and Economic Development</b>										
Community Beautification	39		2,500				367	2,500	2,500	1,954
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>2,500</b>				<b>2,500</b>	<b>2,500</b>	<b>1,954</b>	
<b>General Government</b>										
Mayor, Council, & City Manager	45	200					375	200	200	99
Clerk, Treasurer, & Finance Adm.	46	800					376	800	700	574
Elections	47						377	0	761	0
Legal Services & City Attorney	48	100					378	100	100	7,568
City Hall & General Buildings	49	5,000					380	5,000	500	1,597
Tort Liability	50						382	0	0	0
Other General Government	51	1,200					381	1,200	1,173	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>7,300</b>	<b>0</b>				<b>7,300</b>	<b>3,434</b>	<b>9,838</b>	
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>11,683</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>	
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56						360	0	0	0
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>						<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>11,683</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>	
Transfers Out	71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>11,683</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>	
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>37,703</b>	<b>9,405</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>47,108</b>	<b>46,580</b>	<b>37,228</b>	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FRASER

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	4,838	0	0	0			4,838	4,838	4,977
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,838	0	0	0			4,838	4,838	4,977
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	192	0	0	0			472	192	227
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	8,000						395	8,000	8,377
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,192	0	0	0			8,192	8,192	8,604
Licenses & Permits 13								0	0
Use of Money & Property 14	100							100	66
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		11,481					400	11,481	13,906
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	11,481	0	0		0	11,481	11,481	13,906
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34								0	0
Miscellaneous 35	100							100	1,616
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>13,230</b>	<b>11,481</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,711</b>	<b>24,711</b>	<b>29,169</b>
Beginning Fund Balance July 1 41	36,156	10,424	0	0	0	0	46,580	37,228	30,996
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>49,386</b>	<b>21,905</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,291</b>	<b>61,939</b>	<b>60,165</b>

**CITY OF FRASER ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	4,838	106	0	134	0	161	0					234	4,838	264	4,838	294	4,977
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,838	108	0	136	0	163	0					236	4,838	266	4,838	296	4,977
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,192	111	0	138	0	165	0					239	8,192	269	8,192	299	8,604
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	100	113	0	139	0	166	0	194	0	213	0	241	100	271	100	301	66
Intergovernmental	84	0	114	11,481	140	0	167	0			426	0	242	11,481	272	11,481	302	13,906
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	100	305	1,616
Sub-Total Revenues	88	13,230	118	11,481	144	0	171	0	197	0	216	0	246	24,711	276	24,711	306	29,169
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	13,230	120	11,481	148	0	175	0	200	0	220	0	250	24,711	280	24,711	310	29,169
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	2,343	609	0							623	0	335	2,343	632	820	642	779
Public Works	601	1,615	610	10,000							624	0	336	11,615	633	8,192	643	9,875
Health and Social Services	602	200	611	0							625	0	352	200	634	200	644	137
Culture and Recreation	603	225	612	0							626	0	371	225	635	213	645	354
Community and Economic Development	604	0	613	2,500							627	0	372	2,500	636	2,500	646	1,954
General Government	605	7,300	614	0							628	0	373	7,300	637	3,434	647	9,838
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	11,683	617	12,500	619	0	622	0	631	0			442	24,183	640	15,359	650	22,937
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
<b>Total Gov &amp; Bus Type Expenditures</b>	97	11,683	125	12,500	153	0	180	0	205	0	225	0	255	24,183	285	15,359	315	22,937
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	11,683	130	12,500	157	0	185	0	208	0	230	0	260	24,183	290	15,359	320	22,937
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,547	131	-1,019	158	0	186	0	209	0	231	0	261	528	291	9,352	321	6,232
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	36,156	132	10,424	159	0	187	0	210	0	232	0	262	46,580	292	37,228	322	30,996
<b>Ending Fund Balance June 30</b>	105	37,703	133	9,405	160	0	188	0	211	0	233	0	263	47,108	293	46,580	323	37,228

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **FRASER**

Fiscal Year  
 2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: FRASER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 1, 2006

City of FRASER, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 1, 2006 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 3.15707

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 1.18770

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-432-6371  
phone number

\_\_\_\_\_  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,838	4,838	4,977
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,838</b>	<b>4,838</b>	<b>4,977</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,192	8,192	8,604
Licenses & Permits	7	0	0	0
Use of Money and Property	8	100	100	66
Intergovernmental	9	11,481	11,481	13,906
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	100	100	1,616
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>24,711</b>	<b>24,711</b>	<b>29,169</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,343	820	779
Public Works	16	11,615	8,192	9,875
Health and Social Services	17	200	200	137
Culture and Recreation	18	225	213	354
Community and Economic Development	19	2,500	2,500	1,954
General Government	20	7,300	3,434	9,838
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>24,183</b>	<b>15,359</b>	<b>22,937</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>528</b>	<b>9,352</b>	<b>6,232</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	46,580	37,228	30,996
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>47,108</b>	<b>46,580</b>	<b>37,228</b>