

21-174

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: FOSTORIA County Name: CLAY Date Budget Adopted: 04/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,073,790	2b		4,898,026
		DEBT SERVICE	3a		3b		
	Ag Land	4a	113,190				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	41,097	39,673	43	8.09986	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,153	4,009	52	0.81852	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	45,250	43,682			
384.1	3.00375	Ag Land		26	340	340	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	45,590	44,022		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	45,590	44,022	72	8.91838	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FOSTORIA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	161,298					161,298		161,298
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	160,508	15,707	8,700			184,915		184,915
Actual Expenditures Except End Bal (pg 12, line 259) *	3	154,160	15,434	8,700			178,294		178,294
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	167,646	273	0	0	0	167,919	0	167,919
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	167,646	273	0	0	0	167,919	0	167,919
Re-Est Revenues	6	81,484	11,500	8,500	0	0	101,484	43,700	145,184
Re-Est Expenditures	7	88,855	0	8,500	0	0	97,355	42,430	139,785
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	160,275	11,773	0	0	0	172,048	1,270	173,318
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	160,275	11,773	0	0	0	172,048	1,270	173,318
Revenues	11	85,440	11,500	8,500	0	0	105,440	43,700	149,140
Expenditures	12	94,120	0	8,500	0	0	102,620	43,380	146,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	151,595	23,273	0	0	0	174,868	1,590	176,458

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FOSTORIA

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,600					325	2,600	2,500	2,460
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,600					330	2,600	2,500	3,332
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	10,000					334	10,000	5,000	0
TOTAL (lines 1 - 10)	11	15,200	0		0			15,200	10,000	5,792
Public Works										
Roads, Bridges, & Sidewalks	12						353	0	0	15,434
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,500					324	5,500	4,800	4,894
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	500					354	500	500	995
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	13,200					358	13,200	10,600	10,404
Other Public Works	21	15,850					350	15,850	14,810	13,900
TOTAL (lines 12 - 21)	22	35,050	0		0			35,050	30,710	45,627
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	1,450						346	1,450	1,385
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37	2,000						348	2,000	2,000
TOTAL (lines 31 - 37) 38	3,450	0			0		3,450	3,385	2,389
Community and Economic Development									
Community Beautification 39							367	0	400
Economic Development 40	200						368	200	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	200	0			0		200	400	200
General Government									
Mayor, Council, & City Manager 45	4,600						375	4,600	4,600
Clerk, Treasurer, & Finance Adm. 46	11,700						376	11,700	18,200
Elections 47							377	0	500
Legal Services & City Attorney 48	2,000						378	2,000	850
City Hall & General Buildings 49	8,270						380	8,270	6,560
Tort Liability 50	12,000						382	12,000	12,000
Other General Government 51	1,650						381	1,650	1,650
TOTAL (lines 45 - 51) 52	40,220	0			0		40,220	44,360	46,014
Debt Service 53			8,500					8,500	8,500
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	94,120	0	8,500	0	0		102,620	97,355	108,722
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						31,940	360	31,940	33,330
Sewer Utility 57						11,440	357	11,440	9,100
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						43,380		43,380	42,430
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	94,120	0	8,500	0	0	43,380		146,000	139,785
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	94,120	0	8,500	0	0	43,380		146,000	139,785
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	151,595	23,273	20	0	0	1,590		176,458	173,318

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FOSTORIA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	44,022	0	0	0			44,022	40,150	39,411
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	44,022	0	0	0			44,022	40,150	39,411
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,568	0	0	0			472 1,568	1,484	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	15,600						395 15,600	15,600	24,448
Subtotal - Other City Taxes (lines 6 thru 11) 12	17,168	0	0	0			17,168	17,084	24,448
Licenses & Permits 13	200						200	200	450
Use of Money & Property 14	11,350						11,350	11,350	10,135
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	2,200	11,500					400 13,700	13,700	16,476
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,200	11,500	0	0		0	13,700	13,700	16,476
Charges for Fees & Service:									
Water Utility 20						29,700	404 29,700	29,700	24,422
Sewer Utility 21						14,000	405 14,000	14,000	14,801
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	10,500						410 10,500	10,500	19,805
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	10,500	0	0	0	0	43,700	54,200	54,200	59,028
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	2,133
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37			8,500				8,500	8,500	8,700
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	8,500	0	0	0	8,500	8,500	8,700
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	85,440	11,500	8,500	0	0	43,700	149,140	145,184	160,781
Beginning Fund Balance July 1 41	160,275	11,773	0	0	0	1,270	173,318	167,919	161,298
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	245,715	23,273	8,500	0	0	44,970	322,458	313,103	322,079

CITY OF FOSTORIA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	44,022	106	0	134	0	161	0					234	44,022	264	40,150	294	39,411
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	44,022	108	0	136	0	163	0					236	44,022	266	40,150	296	39,411
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	17,168	111	0	138	0	165	0					239	17,168	269	17,084	299	24,448
Licenses & Permits	82	200	112	0							212	0	240	200	270	200	300	450
Use of Money and Property	83	11,350	113	0	139	0	166	0	194	0	213	0	241	11,350	271	11,350	301	10,135
Intergovernmental	84	2,200	114	11,500	140	0	167	0			426	0	242	13,700	272	13,700	302	16,476
Charges for Fees & Service	85	10,500	115	0	141	0	168	0	195	0	214	43,700	243	54,200	273	54,200	303	59,028
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	2,133
Sub-Total Revenues	88	85,440	118	11,500	144	0	171	0	197	0	216	43,700	246	140,640	276	136,684	306	152,081
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	8,500	173	0			218	0	248	8,500	278	8,500	308	8,700
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	85,440	120	11,500	148	8,500	175	0	200	0	220	43,700	250	149,140	280	145,184	310	160,781
Expenditures & Other Financing Uses																		
Public Safety	600	15,200	609	0							623	0	335	15,200	632	10,000	642	5,792
Public Works	601	35,050	610	0							624	0	336	35,050	633	30,710	643	45,627
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	3,450	612	0							626	0	371	3,450	635	3,385	645	2,389
Community and Economic Development	604	200	613	0							627	0	372	200	636	400	646	200
General Government	605	40,220	614	0							628	0	373	40,220	637	44,360	647	46,014
Debt Service	606	0	615	0	618	8,500					629	0	440	8,500	638	8,500	648	8,700
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	94,120	617	0	619	8,500	622	0	631	0			442	102,620	640	97,355	650	108,722
Business Type Proprietary: Enterprise & ISF											43,380		43,380	641	42,430	651	45,438	
Total Gov & Bus Type Expenditures	97	94,120	125	0	153	8,500	180	0	205	0	225	43,380	255	146,000	285	139,785	315	154,160
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	94,120	130	0	157	8,500	185	0	208	0	230	43,380	260	146,000	290	139,785	320	154,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-8,680	131	11,500	158	0	186	0	209	0	231	320	261	3,140	291	5,399	321	6,621
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	160,275	132	11,773	159	0	187	0	210	0	232	1,270	262	173,318	292	167,919	322	161,298
Ending Fund Balance June 30	105	151,595	133	23,273	160	0	188	0	211	0	233	1,590	263	176,458	293	173,318	323	167,919

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: FOSTORIA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: FOSTORIA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

