

# 95-912

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Forest City County Name: WINNEBAGO & HANCOCK Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		96,247,905			2b 95,217,457
		<b>DEBT SERVICE</b>		3a 104,075,379			3b 103,044,931
		Ag Land		4a 336,544			

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	779,608	771,261	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	779,608	771,261			
384.1	3.00375	Ag Land		26	1,010	1,010	63	3.00109	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	780,618	772,271			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	152,000	150,373		1.57926	
	Amt Nec	Other Employee Benefits		31	100,000	98,929		1.03898	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	252,000	249,302	65	2.61824	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	252,000	249,302			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	252,000	249,302			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	325,890	322,664	70	3.13129	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	1,358,508	1,344,237	72	13.84953	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Forest City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,190,417	-366,217	130,797	809,125	9,196	1,773,318	6,182,130	7,955,448
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,502,469	1,188,974	301,126	110,076	0	5,102,645	11,517,874	16,620,519
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,532,202	1,473,873	389,200	637,150	0	6,032,425	7,804,295	13,836,720
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,160,684	-651,116	42,723	282,051	9,196	843,538	9,895,709	10,739,247
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,160,684	-651,116	42,723	282,051	9,196	843,538	9,895,709	10,739,247
Re-Est Revenues	6	3,420,598	872,306	325,915	175,000	10,850	4,804,669	5,223,987	10,028,656
Re-Est Expenditures	7	3,579,513	996,756	390,715	96,000	7,100	5,070,084	6,553,300	11,623,384
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,001,769	-775,566	-22,077	361,051	12,946	578,123	8,566,396	9,144,519
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,001,769	-775,566	-22,077	361,051	12,946	578,123	8,566,396	9,144,519
Revenues	11	3,890,010	1,304,811	325,890	10,000	8,850	5,539,561	5,261,187	10,800,748
Expenditures	12	3,928,124	921,821	325,890	160,000	7,100	5,342,935	8,159,125	13,502,060
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	963,655	-392,576	-22,077	211,051	14,696	774,749	5,668,458	6,443,207

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	779,955					325	779,955	798,885	712,086
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	144,725					330	144,725	145,225	470,095
Ambulance	6	188,685					331	188,685	182,985	175,930
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	57,600					333	57,600	55,650	0
Animal Control	9	900					349	900	0	0
Other Public Safety	10	2,300					334	2,300	2,300	55,280
TOTAL (lines 1 - 10)	11	1,174,165	0		0			1,174,165	1,185,045	1,413,391
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	385,800					353	385,800	435,620	454,108
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15	6,800					326	6,800	6,300	4,154
Snow Removal	16	32,050					354	32,050	32,050	70,126
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	902,875					365	902,875	418,600	337,795
Garbage (if not Enterprise)	20	344,875					358	344,875	342,090	398,427
Other Public Works	21	25,000					350	25,000	25,000	0
TOTAL (lines 12 - 21)	22	1,697,400	0		0			1,697,400	1,259,660	1,264,610
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	20,000					341	20,000	18,000	17,020
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	22,479
TOTAL (lines 23 - 29)	30	20,000	0		0			20,000	18,000	39,499

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	137,964			7,100		344	145,064	140,758	141,396
Museum, Band and Theater	32	2,000					345	2,000	1,250	1,250
Parks	33	160,375					346	160,375	159,495	145,693
Recreation	34	172,630					587	172,630	286,600	156,094
Cemetery	35	45,735					366	45,735	40,780	36,701
Community Center, Zoo, & Marina	36	22,900					347	22,900	20,800	20,074
Other Culture and Recreation	37	1,000					348	1,000	1,000	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>542,604</b>	<b>0</b>		<b>7,100</b>			<b>549,704</b>	<b>650,683</b>	<b>501,208</b>
<b>Community and Economic Development</b>										
Community Beautification	39	13,300					367	13,300	13,300	5,780
Economic Development	40	263,750	131,821				368	395,571	562,156	370,161
Housing and Urban Renewal	41						369	0	5,000	96,896
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>277,050</b>	<b>131,821</b>		<b>0</b>			<b>408,871</b>	<b>580,456</b>	<b>472,837</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	102,105					375	102,105	97,450	88,215
Clerk, Treasurer, & Finance Adm.	46	92,035					376	92,035	83,140	86,461
Elections	47	2,165					377	2,165	2,165	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49	20,600					380	20,600	20,420	18,361
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>216,905</b>	<b>0</b>		<b>0</b>			<b>216,905</b>	<b>203,175</b>	<b>193,037</b>
<b>Debt Service</b>	<b>53</b>		<b>325,890</b>					<b>325,890</b>	<b>390,715</b>	<b>389,200</b>
<b>Capital Projects</b>	<b>54</b>			<b>160,000</b>				<b>160,000</b>	<b>96,000</b>	<b>637,150</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>3,928,124</b>	<b>131,821</b>	<b>325,890</b>	<b>160,000</b>	<b>7,100</b>		<b>4,552,935</b>	<b>4,383,734</b>	<b>4,910,932</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					323,115	360	323,115	332,595	309,160
Sewer Utility	57					1,390,535	357	1,390,535	788,817	557,064
Electric Utility	58					6,040,925	361	6,040,925	4,988,218	3,314,150
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					74,450	445	74,450	128,570	44,321
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>7,829,025</b>		<b>7,829,025</b>	<b>6,238,200</b>	<b>4,224,695</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>3,928,124</b>	<b>131,821</b>	<b>325,890</b>	<b>160,000</b>	<b>7,100</b>		<b>12,381,960</b>	<b>10,621,934</b>	<b>9,135,627</b>
Transfers Out	71		790,000					1,120,100	1,001,450	4,701,093
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>3,928,124</b>	<b>921,821</b>	<b>325,890</b>	<b>160,000</b>	<b>7,100</b>		<b>13,502,060</b>	<b>11,623,384</b>	<b>13,836,720</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>963,655</b>	<b>-392,576</b>	<b>-22,027</b>	<b>211,051</b>	<b>14,696</b>		<b>6,443,207</b>	<b>9,144,519</b>	<b>10,739,247</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**CITY OF Forest City**

**REVENUES DETAIL**  
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	772,271	249,302	322,664	0			1,344,237	1,314,770	1,164,388
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	772,271	249,302	322,664	0			1,344,237	1,314,770	1,164,388
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		281,776					281,776	218,456	168,682
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,347	2,698	3,226	0			472 14,271	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		40,000					394 40,000	40,000	38,387
Other Local Option Taxes 11		265,000					395 265,000	260,000	262,410
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,347	307,698	3,226	0			319,271	300,000	300,797
Licenses & Permits 13	8,575						8,575	8,625	8,536
Use of Money & Property 14	160,100				1,950		162,050	73,050	100,182
Intergovernmental:									
Federal Grants & Reimbursements 15	916,700						399 916,700	380,850	587,991
State Shared Revenues 16		365,535					400 365,535	363,350	369,599
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	309,000						402 309,000	394,000	267,735
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,225,700	365,535	0	0		0	1,591,235	1,138,200	1,225,325
Charges for Fees & Service:									
Water Utility 20						364,870	404 364,870	365,870	341,656
Sewer Utility 21						583,900	405 583,900	585,300	459,564
Electric Utility 22						4,227,417	406 4,227,417	4,187,817	3,742,017
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	4,636						409 4,636	5,136	0
Landfill/Garbage 26	350,000						410 350,000	340,000	332,519
Hospital 27							411 0	0	0
Transit 28	5,700						412 5,700	5,700	5,510
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						85,000	431 85,000	85,000	83,704
Other Fees & Charges for Service 32	177,881						413 177,881	136,344	48,816
Subtotal - Charges for Service (lines 20 thru 32) 33	538,217	0	0	0	0	5,261,187	5,799,404	5,711,167	5,013,786
Special Assessments 34		80,000					80,000	80,000	87,770
Miscellaneous 35	56,700	20,500		10,000	6,900		94,100	182,938	324,853
Other Financing Sources:									
Operating Transfers In 36	1,120,100						1,120,100	1,001,450	4,701,093
Proceeds of Debt 37							0	0	3,525,107
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	1,120,100	0	0	0	0	0	1,120,100	1,001,450	8,226,200
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>3,890,010</b>	<b>1,304,811</b>	<b>325,890</b>	<b>10,000</b>	<b>8,850</b>	<b>5,261,187</b>	<b>10,800,748</b>	<b>10,028,656</b>	<b>16,620,519</b>
Beginning Fund Balance July 1 41	1,001,769	-775,566	-22,077	361,051	12,946	8,566,396	9,144,519	10,739,247	7,955,448
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>4,891,779</b>	<b>529,245</b>	<b>303,813</b>	<b>371,051</b>	<b>21,796</b>	<b>13,827,583</b>	<b>19,945,267</b>	<b>20,767,903</b>	<b>24,575,967</b>

**CITY OF Forest City ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	772,271	106	249,302	134	322,664	161	0					234	1,344,237	264	1,314,770	294	1,164,388
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	772,271	108	249,302	136	322,664	163	0					236	1,344,237	266	1,314,770	296	1,164,388
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	281,776									238	281,776	268	218,456	298	168,682
Other City Taxes	81	8,347	111	307,698	138	3,226	165	0					239	319,271	269	300,000	299	300,797
Licenses & Permits	82	8,575	112	0							212	0	240	8,575	270	8,625	300	8,536
Use of Money and Property	83	160,100	113	0	139	0	166	0	194	1,950	213	0	241	162,050	271	73,050	301	100,182
Intergovernmental	84	1,225,700	114	365,535	140	0	167	0			426	0	242	1,591,235	272	1,138,200	302	1,225,325
Charges for Fees & Service	85	538,217	115	0	141	0	168	0	195	0	214	5,261,187	243	5,799,404	273	5,711,167	303	5,013,786
Special Assessments	86	0	116	80,000	142	0	169	0			427	0	244	80,000	274	80,000	304	87,770
Miscellaneous	87	56,700	117	20,500	143	0	170	10,000	196	6,900	215	0	245	94,100	275	182,938	305	324,853
Sub-Total Revenues	88	2,769,910	118	1,304,811	144	325,890	171	10,000	197	8,850	216	5,261,187	246	9,680,648	276	9,027,206	306	8,394,319
<b>Other Financing Sources:</b>																		
Transfers In	89	1,120,100	119	0	145	0	172	0	198	0	217	0	247	1,120,100	277	1,001,450	307	4,701,093
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	3,525,107
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	3,890,010	120	1,304,811	148	325,890	175	10,000	200	8,850	220	5,261,187	250	10,800,748	280	10,028,656	310	16,620,519
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,174,165	609	0							623	0	335	1,174,165	632	1,185,045	642	1,413,391
Public Works	601	1,697,400	610	0							624	0	336	1,697,400	633	1,259,660	643	1,264,610
Health and Social Services	602	20,000	611	0							625	0	352	20,000	634	18,000	644	39,499
Culture and Recreation	603	542,604	612	0							626	7,100	371	549,704	635	650,683	645	501,208
Community and Economic Development	604	277,050	613	131,821							627	0	372	408,871	636	580,456	646	472,837
General Government	605	216,905	614	0							628	0	373	216,905	637	203,175	647	193,037
Debt Service	606	0	615	0	618	325,890					629	0	440	325,890	638	390,715	648	389,200
Capital Projects	607	0	616	0			621	160,000			630	0	441	160,000	639	96,000	649	637,150
<b>Total Government Activities Expenditures</b>	608	3,928,124	617	131,821	619	325,890	622	160,000	631	7,100			442	4,552,935	640	4,383,734	650	4,910,932
Business Type Proprietary: Enterprise & ISF											7,829,025	374	7,829,025	641	6,238,200	651	4,224,695	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	3,928,124	125	131,821	153	325,890	180	160,000	205	7,100	225	7,829,025	255	12,381,960	285	10,621,934	315	9,135,627
Transfers Out	101	0	129	790,000	156	0	184	0	207	0	229	330,100	259	1,120,100	289	1,001,450	319	4,701,093
<b>Total ALL Expenditures/Transfers Out</b>	102	3,928,124	130	921,821	157	325,890	185	160,000	208	7,100	230	8,159,125	260	13,502,060	290	11,623,384	320	13,836,720
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-38,114	131	382,990	158	0	186	-150,000	209	1,750	231	-2,897,938	261	-2,701,312	291	-1,594,728	321	2,783,799
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	1,001,769	132	-775,566	159	-22,077	187	361,051	210	12,946	232	8,566,396	262	9,144,519	292	10,739,247	322	7,955,448
<b>Ending Fund Balance June 30</b>	105	963,655	133	-392,576	160	-22,077	188	211,051	211	14,696	233	5,668,458	263	6,443,207	293	9,144,519	323	10,739,247

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Forest City

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Work	1,370,000	March-02	170,000	22,190	350	192,540		192,540
(2)	Street Work	1,255,000	June-03	100,000	33,000	350	133,350		133,350
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			270,000	55,190	700	325,890	0	325,890

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Forest City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	325,890

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Forest City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 305 N Clark, Forest City

on 3/6/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.84953

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00109

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-585-3574  
phone number

Paul D. Boock, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,344,237	1,314,770	1,164,388
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,344,237</b>	<b>1,314,770</b>	<b>1,164,388</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	281,776	218,456	168,682
Other City Taxes	6	319,271	300,000	300,797
Licenses & Permits	7	8,575	8,625	8,536
Use of Money and Property	8	162,050	73,050	100,182
Intergovernmental	9	1,591,235	1,138,200	1,225,325
Charges for Fees & Service	10	5,799,404	5,711,167	5,013,786
Special Assessments	11	80,000	80,000	87,770
Miscellaneous	12	94,100	182,938	324,853
Other Financing Sources	13	1,120,100	1,001,450	8,226,200
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>10,800,748</b>	<b>10,028,656</b>	<b>16,620,519</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,174,165	1,185,045	1,413,391
Public Works	16	1,697,400	1,259,660	1,264,610
Health and Social Services	17	20,000	18,000	39,499
Culture and Recreation	18	549,704	650,683	501,208
Community and Economic Development	19	408,871	580,456	472,837
General Government	20	216,905	203,175	193,037
Debt Service	21	325,890	390,715	389,200
Capital Projects	22	160,000	96,000	637,150
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,552,935</b>	<b>4,383,734</b>	<b>4,910,932</b>
Business Type / Enterprises	24	7,829,025	6,238,200	4,224,695
<b>Total ALL Expenditures</b>	<b>25</b>	<b>12,381,960</b>	<b>10,621,934</b>	<b>9,135,627</b>
Transfers Out	26	1,120,100	1,001,450	4,701,093
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>13,502,060</b>	<b>11,623,384</b>	<b>13,836,720</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,701,312</b>	<b>-1,594,728</b>	<b>2,783,799</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	9,144,519	10,739,247	7,955,448
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,443,207</b>	<b>9,144,519</b>	<b>10,739,247</b>