

01-003

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Fontanelle County Name: ADAIR Date Budget Adopted: 02/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>8,711,639</u>	2b <u>8,608,836</u>	<u>692</u>
DEBT SERVICE	3a <u>9,284,037</u>	3b <u>9,181,234</u>	
Ag Land	4a <u>84,712</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	70,564	69,732	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	10,396	10,273	52	1.19335
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	865	855	465	0.09929
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	81,825	80,860		
384.1	3.00375	Ag Land		26	254	254	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	82,079	81,114		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,269	4,219		0.49003
	Amt Nec	Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)		32	4,269	4,219	65	0.49003
		Sub Total Special Revenue Levies (28+32)		33	4,269	4,219		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		SSMID 1 (A)	(B)	34		0	66	0
		SSMID 2 (A)	(B)	35		0	67	0
		SSMID 3 (A)	(B)	36		0	68	0
		SSMID 4 (A)	(B)	35a		0	69	0
		SSMID 5 (A)	(B)	36a		0	565	0
		SSMID 6 (A)	(B)	37		0	566	0
		Total SSMID (34 thru 37)		38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)		39	4,269	4,219		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	46,685	46,168	70	5.02852
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		Total Property Taxes (27+39+40+41)		42	133,033	131,501	72	14.91119

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Fontanelle

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	257,137	25,298	37,448	-1,701	3,652	321,834	655,761	977,595
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	116,687	76,870	76,333	110,103	2,983	382,976	601,234	984,210
Actual Expenditures Except End Bal (pg 12, line 259) *	3	88,176	66,940	77,010	109,719	1,958	343,803	583,173	926,976
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	285,648	35,228	36,771	-1,317	4,677	361,007	673,822	1,034,829
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	285,648	35,228	36,771	-1,317	4,677	361,007	673,822	1,034,829
Re-Est Revenues	6	118,434	134,423	43,575	0	0	296,432	627,000	923,432
Re-Est Expenditures	7	122,098	152,788	48,575	0	0	323,461	617,400	940,861
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	281,984	16,863	31,771	-1,317	4,677	333,978	683,422	1,017,400
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	281,984	16,863	31,771	-1,317	4,677	333,978	683,422	1,017,400
Revenues	11	118,960	107,846	46,685	0	0	273,491	637,566	911,057
Expenditures	12	134,875	98,131	51,685	0	0	284,691	684,186	968,877
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	266,069	26,578	26,771	-1,317	4,677	322,778	636,802	959,580

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	42,864	2,983				325	45,847	32,349	20,471
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	692
Flood Control	4						329	0	0	0
Fire Department	5	14,350					330	14,350	14,350	12,956
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	57,214	2,983		0			60,197	46,699	34,119
Public Works										
Roads, Bridges, & Sidewalks	12	13,500	86,821				353	100,321	100,337	67,737
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	8,000					324	8,000	8,000	7,797
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	1,958
TOTAL (lines 12 - 21)	22	21,500	86,821		0			108,321	108,337	77,492
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	19,054					344	19,054	17,300	17,339
Museum, Band and Theater	32						345	0	0	0
Parks	33	12,500	1,036				346	13,536	13,072	8,782
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	4,600	42				347	4,642	4,158	3,104
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	36,154	1,078					37,232	34,530	29,225
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	1,617
Housing and Urban Renewal	41						369	0	32,000	109,719
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		6,000				370	6,000	6,000	0
TOTAL (lines 39 - 43)	44	0	6,000					6,000	38,000	111,336
General Government										
Mayor, Council, & City Manager	45	1,920	259				375	2,179	2,266	1,274
Clerk, Treasurer, & Finance Adm.	46	7,467	868				376	8,335	11,726	9,645
Elections	47	700					377	700	500	320
Legal Services & City Attorney	48	700					378	700	700	125
City Hall & General Buildings	49	9,200	122				380	9,322	32,128	1,657
Tort Liability	50						382	0	0	0
Other General Government	51	20					381	20	0	1,600
TOTAL (lines 45 - 51)	52	20,007	1,249					21,256	47,320	14,621
Debt Service	53			51,685				51,685	48,575	77,010
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	134,875	98,131	51,685	0	0		284,691	323,461	343,803
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					134,568	360	134,568	128,000	135,456
Sewer Utility	57					70,128	357	70,128	60,000	54,885
Electric Utility	58					469,300	361	469,300	420,000	374,428
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					10,190	383	10,190	9,400	7,764
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	10,640
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					684,186		684,186	617,400	583,173
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	134,875	98,131	51,685	0	0	684,186	968,877	940,861	926,976
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	134,875	98,131	51,685	0	0	684,186	968,877	940,861	926,976
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	266,069	26,578	26,771	-1,317	4,677	636,802	959,580	1,017,400	1,034,829

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fontanelle

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	81,114	4,219	46,168	0			131,501	122,320	154,096
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	81,114	4,219	46,168	0			131,501	122,320	154,096
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		17,651					17,651	17,000	19,160
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	965	50	517	0			472 1,532	1,508	2,437
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		26,000					395 26,000	26,442	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	965	26,050	517	0			27,532	27,950	2,437
Licenses & Permits 13	651						651	661	639
Use of Money & Property 14	1,030						1,030	1,020	11,478
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	32,000	110,103
State Shared Revenues 16		59,926					400 59,926	58,981	62,388
Other State Grants & Reimbursements 17							401 0	0	1,467
Local Grants & Reimbursements 18	25,300						402 25,300	25,300	15,764
Subtotal - Intergovernmental (lines 15 thru 18) 19	25,300	59,926	0	0		0	85,226	116,281	189,722
Charges for Fees & Service:									
Water Utility 20						129,400	404 129,400	127,000	111,549
Sewer Utility 21						73,750	405 73,750	70,000	66,576
Electric Utility 22						423,700	406 423,700	420,000	406,055
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25						10,716	409 10,716	0	0
Landfill/Garbage 26							410 0	10,000	9,664
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,900						413 7,900	8,200	3,293
Subtotal - Charges for Service (lines 20 thru 32) 33	7,900	0	0	0	0	637,566	645,466	635,200	597,137
Special Assessments 34							0	0	0
Miscellaneous 35	2,000						2,000	3,000	9,541
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	118,960	107,846	46,685	0	0	637,566	911,057	923,432	984,210
Beginning Fund Balance July 1 41	281,984	16,863	31,771	-1,317	4,677	683,422	1,017,400	1,034,829	977,595
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	400,944	124,709	78,456	-1,317	4,677	1,320,988	1,928,457	1,958,261	1,961,805

CITY OF Fontanelle ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	81,114	106	4,219	134	46,168	161	0					234	131,501	264	122,320	294	154,096
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	81,114	108	4,219	136	46,168	163	0					236	131,501	266	122,320	296	154,096
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	17,651									238	17,651	268	17,000	298	19,160
Other City Taxes	81	965	111	26,050	138	517	165	0					239	27,532	269	27,950	299	2,437
Licenses & Permits	82	651	112	0							212	0	240	651	270	661	300	639
Use of Money and Property	83	1,030	113	0	139	0	166	0	194	0	213	0	241	1,030	271	1,020	301	11,478
Intergovernmental	84	25,300	114	59,926	140	0	167	0			426	0	242	85,226	272	116,281	302	189,722
Charges for Fees & Service	85	7,900	115	0	141	0	168	0	195	0	214	637,566	243	645,466	273	635,200	303	597,137
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,000	117	0	143	0	170	0	196	0	215	0	245	2,000	275	3,000	305	9,541
Sub-Total Revenues	88	118,960	118	107,846	144	46,685	171	0	197	0	216	637,566	246	911,057	276	923,432	306	984,210
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	118,960	120	107,846	148	46,685	175	0	200	0	220	637,566	250	911,057	280	923,432	310	984,210
Expenditures & Other Financing Uses																		
Public Safety	600	57,214	609	2,983							623	0	335	60,197	632	46,699	642	34,119
Public Works	601	21,500	610	86,821							624	0	336	108,321	633	108,337	643	77,492
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	36,154	612	1,078							626	0	371	37,232	635	34,530	645	29,225
Community and Economic Development	604	0	613	6,000							627	0	372	6,000	636	38,000	646	111,336
General Government	605	20,007	614	1,249							628	0	373	21,256	637	47,320	647	14,621
Debt Service	606	0	615	0	618	51,685					629	0	440	51,685	638	48,575	648	77,010
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	134,875	617	98,131	619	51,685	622	0	631	0			442	284,691	640	323,461	650	343,803
Business Type Proprietary: Enterprise & ISF											684,186		684,186	641	617,400	651	583,173	
Total Gov & Bus Type Expenditures	97	134,875	125	98,131	153	51,685	180	0	205	0	225	684,186	255	968,877	285	940,861	315	926,976
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	134,875	130	98,131	157	51,685	185	0	208	0	230	684,186	260	968,877	290	940,861	320	926,976
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-15,915	131	9,715	158	-5,000	186	0	209	0	231	-46,620	261	-57,820	291	-17,429	321	57,234
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	281,984	132	16,863	159	31,771	187	-1,317	210	4,677	232	683,422	262	1,017,400	292	1,034,829	322	977,595
Ending Fund Balance June 30	105	266,069	133	26,578	160	26,771	188	-1,317	211	4,677	233	636,802	263	959,580	293	1,017,400	323	1,034,829

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Fontanelle

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Main	375,000	Sep. 00	40,000	11,685	400	52,085	5,400	46,685
(2)	TIF	41,086	Nov. 01	15,000			15,000	15,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	11,685	400	67,085	20,400	46,685

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Fontanelle

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	46,685

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Fontanelle, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 02/13/06 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.91119

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-745-3961
phone number

Susan R. Newton
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	131,501	122,320	154,096
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	131,501	122,320	154,096
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	17,651	17,000	19,160
Other City Taxes	6	27,532	27,950	2,437
Licenses & Permits	7	651	661	639
Use of Money and Property	8	1,030	1,020	11,478
Intergovernmental	9	85,226	116,281	189,722
Charges for Fees & Service	10	645,466	635,200	597,137
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	3,000	9,541
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	911,057	923,432	984,210
Expenditures & Other Financing Uses				
Public Safety	15	60,197	46,699	34,119
Public Works	16	108,321	108,337	77,492
Health and Social Services	17	0	0	0
Culture and Recreation	18	37,232	34,530	29,225
Community and Economic Development	19	6,000	38,000	111,336
General Government	20	21,256	47,320	14,621
Debt Service	21	51,685	48,575	77,010
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	284,691	323,461	343,803
Business Type / Enterprises	24	684,186	617,400	583,173
Total ALL Expenditures	25	968,877	940,861	926,976
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	968,877	940,861	926,976
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-57,820	-17,429	57,234
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,017,400	1,034,829	977,595
Ending Fund Balance June 30	31	959,580	1,017,400	1,034,829