

# 34-325

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: FLOYD County Name: FLOYD Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		5,185,964			2b 4,693,208
		<b>DEBT SERVICE</b>		3a 5,898,151			3b 5,405,395
Ag Land		4a 65,950					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	42,006	38,015	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	42,006	38,015			
384.1	3.00375	Ag Land		26	198	198	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	42,204	38,213			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,865	3,498		0.74528	
	Amt Nec	Other Employee Benefits		31	22,524	20,384		4.34326	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	26,389	23,882	65	5.08854	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	26,389	23,882			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	26,389	23,882			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	68,593	62,095	72	13.18854	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FLOYD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	88,989	100,965		-29,735		160,219	138,368	298,587
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	98,393	89,315	13,220	152,969		353,897	346,983	700,880
Actual Expenditures Except End Bal (pg 12, line 259) *	3	92,424	94,677	13,220	123,234		323,555	279,720	603,275
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	94,958	95,603	0	0	0	190,561	205,631	396,192
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	94,958	95,603	0	0	0	190,561	205,631	396,192
Re-Est Revenues	6	102,307	102,927	13,220	0	0	218,454	444,192	662,646
Re-Est Expenditures	7	122,634	73,879	13,220	0	0	209,733	390,830	600,563
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	74,631	124,651	0	0	0	199,282	258,993	458,275
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	74,631	124,651	0	0	0	199,282	258,993	458,275
Revenues	11	108,604	101,158	13,220	0	0	222,982	90,000	312,982
Expenditures	12	125,903	121,643	13,220	0	0	260,766	267,000	527,766
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	57,332	104,166	0	0	0	161,498	81,993	243,491

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF FLOYD

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	722					325	722	722
Jail	2						327	0	0
Emergency Management	3	6,675					328	6,675	300
Flood Control	4						329	0	0
Fire Department	5	5,000	10,000				330	15,000	5,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	100
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	12,597	10,000		0			22,597	6,122
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	23,000	60,445				353	83,445	37,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,200				324	4,200	4,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		2,000				354	2,000	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	12,000					358	12,000	12,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	35,000	66,645		0			101,645	54,500
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	2,200					341	2,200	1,800
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	2,200	0		0			2,200	1,800

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,805						344 1,805	1,436	1,436
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	521
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	35,000						347 35,000	30,000	25,064
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>36,805</b>	<b>0</b>			<b>0</b>		<b>36,805</b>	<b>31,436</b>	<b>27,021</b>
<b>Community and Economic Development</b>									
Community Beautification 39	2,000						367 2,000	20,000	91
Economic Development 40		23,419					368 23,419	22,864	18,914
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>2,000</b>	<b>23,419</b>			<b>0</b>		<b>25,419</b>	<b>42,864</b>	<b>19,005</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,136	300					375 4,436	4,095	4,002
Clerk, Treasurer, & Finance Adm. 46	13,665	8,059					376 21,724	16,936	15,953
Elections 47							377 0	340	0
Legal Services & City Attorney 48	5,000						378 5,000	5,000	5,334
City Hall & General Buildings 49	6,000						380 6,000	15,000	10,992
Tort Liability 50	6,000						382 6,000	3,500	0
Other General Government 51	2,500						381 2,500	1,700	2,987
<b>TOTAL (lines 45 - 51) 52</b>	<b>37,301</b>	<b>8,359</b>			<b>0</b>		<b>45,660</b>	<b>46,571</b>	<b>39,268</b>
<b>Debt Service 53</b>			13,220					13,220	13,220
<b>Capital Projects 54</b>								0	123,234
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>125,903</b>	<b>108,423</b>	<b>13,220</b>	<b>0</b>	<b>0</b>		<b>247,546</b>	<b>196,513</b>	<b>310,335</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						184,000	360 184,000	357,830	262,142
Sewer Utility 57						71,000	357 71,000	21,000	17,578
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						12,000	383 12,000	12,000	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>267,000</b>	<b>267,000</b>	<b>390,830</b>	<b>279,720</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>125,903</b>	<b>108,423</b>	<b>13,220</b>	<b>0</b>	<b>0</b>	<b>267,000</b>	<b>514,546</b>	<b>587,343</b>	<b>590,055</b>
Transfers Out 71		13,220						13,220	13,220
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>125,903</b>	<b>121,643</b>	<b>13,220</b>	<b>0</b>	<b>0</b>	<b>267,000</b>	<b>527,766</b>	<b>600,563</b>	<b>603,275</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>57,332</b>	<b>104,166</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>81,993</b>	<b>243,491</b>	<b>458,275</b>	<b>396,192</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FLOYD

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	38,213	23,882	0	0			62,095	59,171	57,546
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	38,213	23,882	0	0			62,095	59,171	57,546
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		23,518					23,518	22,864	21,103
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,991	2,507	0	0			472 6,498	6,434	6,331
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		21,000					395 21,000	24,800	20,636
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,991	23,507	0	0			27,498	31,234	26,967
Licenses & Permits 13	1,800						1,800	1,700	1,580
Use of Money & Property 14	15,000						15,000	8,000	2,660
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	138,911
State Shared Revenues 16		24,334					400 24,334	256,933	24,710
Other State Grants & Reimbursements 17	5,000						401 5,000	2,800	67,206
Local Grants & Reimbursements 18	5,000	5,917					402 10,917	14,932	7,018
Subtotal - Intergovernmental (lines 15 thru 18) 19	10,000	30,251	0	0		0	40,251	274,665	237,845
Charges for Fees & Service:									
Water Utility 20						58,000	404 58,000	58,000	51,560
Sewer Utility 21						32,000	405 32,000	32,000	30,409
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	11,600						410 11,600	11,600	12,116
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	6,000						413 6,000	6,000	14,722
Subtotal - Charges for Service (lines 20 thru 32) 33	17,600	0	0	0	0	90,000	107,600	107,600	108,807
Special Assessments 34								0	0
Miscellaneous 35	22,000							22,000	33,344
Other Financing Sources:									
Operating Transfers In 36			13,220					13,220	13,220
Proceeds of Debt 37								122,192	197,808
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	13,220	0	0	0	13,220	135,412	211,028
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>108,604</b>	<b>101,158</b>	<b>13,220</b>	<b>0</b>	<b>0</b>	<b>90,000</b>	<b>312,982</b>	<b>662,646</b>	<b>700,880</b>
Beginning Fund Balance July 1 41	74,631	124,651	0	0	0	258,993	458,275	396,192	298,587
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>183,235</b>	<b>225,809</b>	<b>13,220</b>	<b>0</b>	<b>0</b>	<b>348,993</b>	<b>771,257</b>	<b>1,058,838</b>	<b>999,467</b>

CITY OF FLOYD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	38,213	106	23,882	134	0	161	0					234	62,095	264	59,171	294	57,546
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	38,213	108	23,882	136	0	163	0					236	62,095	266	59,171	296	57,546
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	23,518									238	23,518	268	22,864	298	21,103
Other City Taxes	81	3,991	111	23,507	138	0	165	0					239	27,498	269	31,234	299	26,967
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	1,700	300	1,580
Use of Money and Property	83	15,000	113	0	139	0	166	0	194	0	213	0	241	15,000	271	8,000	301	2,660
Intergovernmental	84	10,000	114	30,251	140	0	167	0			426	0	242	40,251	272	274,665	302	237,845
Charges for Fees & Service	85	17,600	115	0	141	0	168	0	195	0	214	90,000	243	107,600	273	107,600	303	108,807
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	22,000	117	0	143	0	170	0	196	0	215	0	245	22,000	275	22,000	305	33,344
Sub-Total Revenues	88	108,604	118	101,158	144	0	171	0	197	0	216	90,000	246	299,762	276	527,234	306	489,852
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	13,220	172	0	198	0	217	0	247	13,220	277	13,220	307	13,220
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	122,192	308	197,808
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	108,604	120	101,158	148	13,220	175	0	200	0	220	90,000	250	312,982	280	662,646	310	700,880
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	12,597	609	10,000							623	0	335	22,597	632	6,122	642	6,490
Public Works	601	35,000	610	66,645							624	0	336	101,645	633	54,500	643	80,297
Health and Social Services	602	2,200	611	0							625	0	352	2,200	634	1,800	644	1,800
Culture and Recreation	603	36,805	612	0							626	0	371	36,805	635	31,436	645	27,021
Community and Economic Development	604	2,000	613	23,419							627	0	372	25,419	636	42,864	646	19,005
General Government	605	37,301	614	8,359							628	0	373	45,660	637	46,571	647	39,268
Debt Service	606	0	615	0	618	13,220					629	0	440	13,220	638	13,220	648	13,220
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	123,234
<b>Total Government Activities Expenditures</b>	608	125,903	617	108,423	619	13,220	622	0	631	0			442	247,546	640	196,513	650	310,335
Business Type Proprietary: Enterprise & ISF											267,000	374	267,000	641	390,830	651	279,720	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	125,903	125	108,423	153	13,220	180	0	205	0	225	267,000	255	514,546	285	587,343	315	590,055
Transfers Out	101	0	129	13,220	156	0	184	0	207	0	229	0	259	13,220	289	13,220	319	13,220
<b>Total ALL Expenditures/Transfers Out</b>	102	125,903	130	121,643	157	13,220	185	0	208	0	230	267,000	260	527,766	290	600,563	320	603,275
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,299	131	-20,485	158	0	186	0	209	0	231	-177,000	261	-214,784	291	62,083	321	97,605
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	74,631	132	124,651	159	0	187	0	210	0	232	258,993	262	458,275	292	396,192	322	298,587
<b>Ending Fund Balance June 30</b>	105	57,332	133	104,166	160	0	188	0	211	0	233	81,993	263	243,491	293	458,275	323	396,192

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: FLOYD

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	street paving	100,000		11,786	1,434		13,220	13,220	0
(2)	TIF Urban Renewal Loan	90,000		22,739	680		23,419	23,419	0
(3)	Water Improvement Project	320,000		10,778	12,501		23,279	23,279	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				45,303	14,615	0	59,918	59,918	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: FLOYD

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **FLOYD**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Floyd City Hall                    

on           3/13/06           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.18854          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641 398 2857  
 phone number

Cleone King/city clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	62,095	59,171	57,546
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>62,095</b>	<b>59,171</b>	<b>57,546</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	23,518	22,864	21,103
Other City Taxes	6	27,498	31,234	26,967
Licenses & Permits	7	1,800	1,700	1,580
Use of Money and Property	8	15,000	8,000	2,660
Intergovernmental	9	40,251	274,665	237,845
Charges for Fees & Service	10	107,600	107,600	108,807
Special Assessments	11	0	0	0
Miscellaneous	12	22,000	22,000	33,344
Other Financing Sources	13	13,220	135,412	211,028
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>312,982</b>	<b>662,646</b>	<b>700,880</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	22,597	6,122	6,490
Public Works	16	101,645	54,500	80,297
Health and Social Services	17	2,200	1,800	1,800
Culture and Recreation	18	36,805	31,436	27,021
Community and Economic Development	19	25,419	42,864	19,005
General Government	20	45,660	46,571	39,268
Debt Service	21	13,220	13,220	13,220
Capital Projects	22	0	0	123,234
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>247,546</b>	<b>196,513</b>	<b>310,335</b>
Business Type / Enterprises	24	267,000	390,830	279,720
<b>Total ALL Expenditures</b>	<b>25</b>	<b>514,546</b>	<b>587,343</b>	<b>590,055</b>
Transfers Out	26	13,220	13,220	13,220
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>527,766</b>	<b>600,563</b>	<b>603,275</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-214,784</b>	<b>62,083</b>	<b>97,605</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	458,275	396,192	298,587
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>243,491</b>	<b>458,275</b>	<b>396,192</b>