

33-313

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Fayette County Name: FAYETTE Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		16,401,286			2b 15,407,017
		DEBT SERVICE		3a 18,174,286			3b 17,180,017
		4a 93,120					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 132,850	124,797	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 17,312	16,263	52 1.05553
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 2,102	1,975	465 0.12816
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 152,264	143,035	
384.1	3.00375	Ag Land		26 280	280	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 152,544	143,315	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 17,017	15,985	1.03754
	Amt Nec	Other Employee Benefits		31 25,022	23,505	1.52561
Total Employee Benefit Levies (29,30,31)				32 42,039	39,490	65 2.56315
Sub Total Special Revenue Levies (28+32)				33 42,039	39,490	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	0	66 0
	SSMID 2 (A)	(B)		35 0	0	67 0
	SSMID 3 (A)	(B)		36 0	0	68 0
	SSMID 4 (A)	(B)		35a 0	0	69 0
	SSMID 5 (A)	(B)		36a 0	0	565 0
	SSMID 6 (A)	(B)		37 0	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 42,039	39,490	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 8,517	8,051	70 0.46863
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 203,100	190,856	72 12.31547

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Fayette**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	204,792	369,458	6,723	-140	610,422	1,191,255	474,821	1,666,076
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	361,348	271,911	17,788	211,085	40,557	902,689	257,209	1,159,898
Actual Expenditures Except End Bal (pg 12, line 259) *	3	367,004	284,716	17,975	221,107	144,838	1,035,640	245,745	1,281,385
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	199,136	356,653	6,536	-10,162	506,141	1,058,304	486,285	1,544,589
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	199,136	356,653	6,536	-10,162	506,141	1,058,304	486,285	1,544,589
Re-Est Revenues	6	302,502	392,518	8,517	1,164,592	255,394	2,123,523	308,163	2,431,686
Re-Est Expenditures	7	259,568	352,455	8,517	1,164,592	338,280	2,123,412	308,163	2,431,575
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	242,070	396,716	6,536	-10,162	423,255	1,058,415	486,285	1,544,700
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	242,070	396,716	6,536	-10,162	423,255	1,058,415	486,285	1,544,700
Revenues	11	291,337	590,345	8,517	1,171,082	423,147	2,484,428	347,298	2,831,726
Expenditures	12	246,245	546,941	8,517	1,171,082	505,586	2,478,371	346,767	2,825,138
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	287,162	440,120	6,536	-10,162	340,816	1,064,472	486,816	1,551,288

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	82,709	24,127					325 106,836	116,870	94,905
Jail	2							327 0	0	0
Emergency Management	3	2,102						328 2,102	1,976	0
Flood Control	4							329 0	0	0
Fire Department	5	19,650	4,900					330 24,550	25,256	23,531
Ambulance	6	34,100	4,600					331 38,700	40,130	194,646
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	138,561	33,627			0		172,188	184,232	313,082
Public Works										
Roads, Bridges, & Sidewalks	12		403,557					353 403,557	203,707	210,856
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		12,900					324 12,900	11,775	12,118
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20		60,253					358 60,253	60,253	60,458
Other Public Works	21		10,880					350 10,880	10,334	1,284
TOTAL (lines 12 - 21)	22	0	487,590			0		487,590	286,069	284,716
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation										
Library Services	31	42,063	14,305					344 56,368	72,373	47,095
Museum, Band and Theater	32							345 0	0	0
Parks	33	10,456						346 10,456	3,846	28,190
Recreation	34	7,945						587 7,945	7,945	10,056
Cemetery	35	6,500						366 6,500	6,500	6,500
Community Center, Zoo, & Marina	36							347 0	0	0
Other Culture and Recreation	37					348,000		348 348,000	224,000	174,776
TOTAL (lines 31 - 37)	38	66,964	14,305			348,000		429,269	314,664	266,617
Community and Economic Development										
Community Beautification	39	4,886						367 4,886	1,757	950
Economic Development	40					97,586		368 97,586	52,600	35,412
Housing and Urban Renewal	41					60,000		369 60,000	61,680	64,713
Planning & Zoning	42							379 0	0	0
Other Com & Econ Development	43							370 0	0	0
TOTAL (lines 39 - 43)	44	4,886	0			157,586		162,472	116,037	101,075
General Government										
Mayor, Council, & City Manager	45	10,218	616					375 10,834	11,366	10,119
Clerk, Treasurer, & Finance Adm.	46	15,744	8,891					376 24,635	20,290	25,851
Elections	47	600						377 600	600	0
Legal Services & City Attorney	48	4,000						378 4,000	4,000	3,712
City Hall & General Buildings	49	1,900						380 1,900	11,545	7,002
Tort Liability	50		1,061					382 1,061	1,500	841
Other General Government	51	3,372	851					381 4,223	0	0
TOTAL (lines 45 - 51)	52	35,834	11,419			0		47,253	49,301	47,525
Debt Service	53			8,517				8,517	8,517	9,458
Capital Projects	54				1,171,082			1,171,082	1,164,592	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	246,245	546,941	8,517	1,171,082	505,586		2,478,371	2,123,412	1,022,473
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56						190,000	360 190,000	153,947	116,752
Sewer Utility	57						133,051	357 133,051	108,730	86,497
Electric Utility	58							361 0	0	0
Gas Utility	59							362 0	0	0
Airport	60							365 0	0	0
Landfill/Garbage	61							383 0	0	0
Transit	62							364 0	0	0
Cable TV, Internet & Telephone	63							443 0	0	0
Housing Authority	64							444 0	0	0
Storm Water Utility	65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446 0	0	0
Enterprise DEBT SERVICE	67						23,716	447 23,716	45,486	41,566
Enterprise CAPITAL PROJECTS	68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						346,767	346,767	308,163	244,815
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	246,245	546,941	8,517	1,171,082	505,586	346,767	2,825,138	2,431,575	1,267,288
Transfers Out	71								0	14,097
Total Expenditures & Other Financing Uses (lines 71 +72)	72	246,245	546,941	8,517	1,171,082	505,586	346,767	2,825,138	2,431,575	1,281,385
Continuing Appropriation	73					0			0	0
Ending Fund Balance June 30	74	287,162	440,120	6,536	-10,162	340,816	486,816	1,551,288	1,544,700	1,544,589

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Fayette

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	143,315	39,490	8,051	0			190,856	188,880	196,731
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	143,315	39,490	8,051	0			190,856	188,880	196,731
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		60,000					60,000	61,680	57,304
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,229	2,549	466	0			472 12,244	12,497	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	38,947	35,851					395 74,798	70,685	54,705
Subtotal - Other City Taxes (lines 6 thru 11) 12	48,176	38,400	466	0			87,042	83,182	54,705
Licenses & Permits 13	2,002						2,002	2,035	1,968
Use of Money & Property 14	9,300				423,147		432,447	270,041	40,019
Intergovernmental:									
Federal Grants & Reimbursements 15	25,000						399 25,000	25,000	3,434
State Shared Revenues 16		113,214					400 113,214	114,835	114,340
Other State Grants & Reimbursements 17				1,171,082			401 1,171,082	1,164,592	48,481
Local Grants & Reimbursements 18							402 0	0	18,701
Subtotal - Intergovernmental (lines 15 thru 18) 19	25,000	113,214	0	1,171,082			1,309,296	1,304,427	184,956
Charges for Fees & Service:									
Water Utility 20						213,716	404 213,716	177,663	119,380
Sewer Utility 21						133,582	405 133,582	130,500	131,067
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26		71,849					410 71,849	70,587	58,814
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	63,544						413 63,544	49,763	131,583
Subtotal - Charges for Service (lines 20 thru 32) 33	63,544	71,849	0	0	0	347,298	482,691	428,513	440,844
Special Assessments 34								0	18,812
Miscellaneous 35		267,392						267,392	121,398
Other Financing Sources:									
Operating Transfers In 36								0	43,161
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	43,161
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	291,337	590,345	8,517	1,171,082	423,147	347,298	2,831,726	2,431,686	1,159,898
Beginning Fund Balance July 1 41	242,070	396,716	6,536	-10,162	423,255	486,285	1,544,700	1,544,589	1,666,076
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	533,407	987,061	15,053	1,160,920	846,402	833,583	4,376,426	3,976,275	2,825,974

CITY OF Fayette ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	143,315	106	39,490	134	8,051	161	0					234	190,856	264	188,880	294	196,731
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	143,315	108	39,490	136	8,051	163	0					236	190,856	266	188,880	296	196,731
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	60,000									238	60,000	268	61,680	298	57,304
Other City Taxes	81	48,176	111	38,400	138	466	165	0					239	87,042	269	83,182	299	54,705
Licenses & Permits	82	2,002	112	0							212	0	240	2,002	270	2,035	300	1,968
Use of Money and Property	83	9,300	113	0	139	0	166	0	194	423,147	213	0	241	432,447	271	270,041	301	40,019
Intergovernmental	84	25,000	114	113,214	140	0	167	1,171,082			426	0	242	1,309,296	272	1,304,427	302	184,956
Charges for Fees & Service	85	63,544	115	71,849	141	0	168	0	195	0	214	347,298	243	482,691	273	428,513	303	440,844
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	18,812
Miscellaneous	87	0	117	267,392	143	0	170	0	196	0	215	0	245	267,392	275	92,928	305	121,398
Sub-Total Revenues	88	291,337	118	590,345	144	8,517	171	1,171,082	197	423,147	216	347,298	246	2,831,726	276	2,431,686	306	1,116,737
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	43,161
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	291,337	120	590,345	148	8,517	175	1,171,082	200	423,147	220	347,298	250	2,831,726	280	2,431,686	310	1,159,898
Expenditures & Other Financing Uses																		
Public Safety	600	138,561	609	33,627							623	0	335	172,188	632	184,232	642	313,082
Public Works	601	0	610	487,590							624	0	336	487,590	633	286,069	643	284,716
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	66,964	612	14,305							626	348,000	371	429,269	635	314,664	645	266,617
Community and Economic Development	604	4,886	613	0							627	157,586	372	162,472	636	116,037	646	101,075
General Government	605	35,834	614	11,419							628	0	373	47,253	637	49,301	647	47,525
Debt Service	606	0	615	0	618	8,517					629	0	440	8,517	638	8,517	648	9,458
Capital Projects	607	0	616	0			621	1,171,082			630	0	441	1,171,082	639	1,164,592	649	0
Total Government Activities Expenditures	608	246,245	617	546,941	619	8,517	622	1,171,082	631	505,586			442	2,478,371	640	2,123,412	650	1,022,473
Business Type Proprietary: Enterprise & ISF											346,767	374	346,767	641	308,163	651	244,815	
Total Gov & Bus Type Expenditures	97	246,245	125	546,941	153	8,517	180	1,171,082	205	505,586	225	346,767	255	2,825,138	285	2,431,575	315	1,267,288
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	14,097
Total ALL Expenditures/Transfers Out	102	246,245	130	546,941	157	8,517	185	1,171,082	208	505,586	230	346,767	260	2,825,138	290	2,431,575	320	1,281,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	45,092	131	43,404	158	0	186	0	209	-82,439	231	531	261	6,588	291	111	321	-121,487
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	242,070	132	396,716	159	6,536	187	-10,162	210	423,255	232	486,285	262	1,544,700	292	1,544,589	322	1,666,076
Ending Fund Balance June 30	105	287,162	133	440,120	160	6,536	188	-10,162	211	340,816	233	486,816	263	1,551,288	293	1,544,700	323	1,544,589

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Fayette

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	TIF #1 - Tax Increment Financing GO	50,000	Dec. 1994	4,500	931		5,431	5,431	0
(2)	TIF #2 - Tax Increment Financing GO	325,000	Mar. 2001	40,000	11,490	400	51,890	51,890	0
(3)	Water Tower REV	400,000	Sept. 1978	12,786	10,930		23,716	23,716	0
(4)	1997 Street Project GO	250,000	Jul. 1997	35,000	1,873	30	36,903	36,903	0
(5)	2004 Ambulance Vehicle GO	70,000	Mar. 2004	6,352	2,165		8,517		8,517
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				98,638	27,389	430	126,457	117,940	8,517

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Fayette

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	8,517

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Fayette** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Fayette City Hall, 11 S. Main St.

on 03/06/06 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.31547

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-425-4316
 phone number

Christie V. Dennis
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	190,856	188,880	196,731
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	190,856	188,880	196,731
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	60,000	61,680	57,304
Other City Taxes	6	87,042	83,182	54,705
Licenses & Permits	7	2,002	2,035	1,968
Use of Money and Property	8	432,447	270,041	40,019
Intergovernmental	9	1,309,296	1,304,427	184,956
Charges for Fees & Service	10	482,691	428,513	440,844
Special Assessments	11	0	0	18,812
Miscellaneous	12	267,392	92,928	121,398
Other Financing Sources	13	0	0	43,161
Total Revenues and Other Sources	14	2,831,726	2,431,686	1,159,898
Expenditures & Other Financing Uses				
Public Safety	15	172,188	184,232	313,082
Public Works	16	487,590	286,069	284,716
Health and Social Services	17	0	0	0
Culture and Recreation	18	429,269	314,664	266,617
Community and Economic Development	19	162,472	116,037	101,075
General Government	20	47,253	49,301	47,525
Debt Service	21	8,517	8,517	9,458
Capital Projects	22	1,171,082	1,164,592	0
Total Government Activities Expenditures	23	2,478,371	2,123,412	1,022,473
Business Type / Enterprises	24	346,767	308,163	244,815
Total ALL Expenditures	25	2,825,138	2,431,575	1,267,288
Transfers Out	26	0	0	14,097
Total ALL Expenditures/Transfers Out	27	2,825,138	2,431,575	1,281,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	6,588	111	-121,487
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,544,700	1,544,589	1,666,076
Ending Fund Balance June 30	31	1,551,288	1,544,700	1,544,589