

22-186

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Farmersburg County Name: CLAYTON Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,661,448</u>	2b <u>3,482,262</u>	
DEBT SERVICE	3a <u>3,661,448</u>	3b <u>3,482,262</u>	
Ag Land	4a <u>199,838</u>		

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	29,658	28,206	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,000	8,560	52	2.45804		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	38,658	36,766				
384.1	3.00375	Ag Land		26	600	600	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	39,258	37,366	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,000	1,902	0.54623			
	Amt Nec	Other Employee Benefits		31	0	0	0			
Total Employee Benefit Levies (29,30,31)				32	2,000	1,902	65	0.54623		
Sub Total Special Revenue Levies (28+32)				33	2,000	1,902				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
		(A)	(B)	34			66	0		
		(A)	(B)	35			67	0		
		(A)	(B)	36			68	0		
		(A)	(B)	35a			69	0		
		(A)	(B)	36a			565	0		
		(A)	(B)	37			566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	2,000	1,902				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	6,880	6,543	70	1.87904		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0		
Total Property Taxes (27+39+40+41)				42	48,138	45,811	72	12.98331		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Farmersburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	14,906	79,918			15,000	109,824	12,896	122,720
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	49,357	44,760				94,117	364,739	458,856
Actual Expenditures Except End Bal (pg 12, line 259) *	3	45,513	27,828				73,341	287,273	360,614
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,750	96,850	0	0	15,000	130,600	90,362	220,962
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	18,750	96,850	0	0	15,000	130,600	90,362	220,962
Re-Est Revenues	6	48,434	41,729	7,250	0	0	97,413	499,166	596,579
Re-Est Expenditures	7	53,480	67,644	7,000	0	0	128,124	507,342	635,466
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,704	70,935	250	0	15,000	99,889	82,186	182,075
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	13,704	70,935	250	0	15,000	99,889	82,186	182,075
Revenues	11	45,943	51,521	6,887	0	0	104,351	87,553	191,904
Expenditures	12	52,990	77,374	6,880	0	0	137,244	115,649	252,893
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	6,657	45,082	257	0	15,000	66,996	54,090	121,086

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	600					328	600	500
Flood Control	4						329	0	0
Fire Department	5	5,500	6,000				330	11,500	11,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	650					333	650	650
Animal Control	9	200					349	200	200
Other Public Safety	10	50	400				334	450	450
TOTAL (lines 1 - 10)	11	7,000	6,400		0			13,400	12,800
Public Works									
Roads, Bridges, & Sidewalks	12	1,914	28,086				353	30,000	22,560
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,600				324	5,600	5,500
Traffic Control and Safety	15		300				326	300	500
Snow Removal	16	430	5,570				354	6,000	15,500
Highway Engineering	17						355	0	0
Street Cleaning	18	2,130	1,570				359	3,700	4,500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	4,760	5,100				350	9,860	4,190
TOTAL (lines 12 - 21)	22	9,234	46,226		0			55,460	52,750
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	450					343	450	450
TOTAL (lines 23 - 29)	30	450	0		0			450	450

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	4,553	16,517				344	21,070	16,115	13,091
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,770	150				346	4,920	4,920	4,274
Recreation	34	100					587	100	100	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	1,658	6,442				347	8,100	8,050	7,429
Other Culture and Recreation	37	300					348	300	300	100
TOTAL (lines 31 - 37)	38	11,381	23,109					34,490	29,485	24,894
Community and Economic Development										
Community Beautification	39	2,973	27				367	3,000	2,900	1,614
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	200					370	200	200	0
TOTAL (lines 39 - 43)	44	3,173	27					3,200	3,100	1,614
General Government										
Mayor, Council, & City Manager	45	3,090	110				375	3,200	3,200	3,541
Clerk, Treasurer, & Finance Adm.	46	8,787	1,163				376	9,950	9,850	9,218
Elections	47	430					377	430	430	0
Legal Services & City Attorney	48	500					378	500	500	0
City Hall & General Buildings	49	2,945	55				380	3,000	2,500	2,136
Tort Liability	50	3,000					382	3,000	3,000	1,914
Other General Government	51	3,000	100				381	3,100	2,900	2,633
TOTAL (lines 45 - 51)	52	21,752	1,428					23,180	22,380	19,442
Debt Service	53		184	6,880				7,064	7,000	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	52,990	77,374	6,880	0	0		137,244	127,965	73,172
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					33,160	360	33,160	30,510	22,961
Sewer Utility	57					33,505	357	33,505	21,870	19,106
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					16,530	383	16,530	15,030	13,771
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					32,454	447	32,454	32,200	13,044
Enterprise CAPITAL PROJECTS	68						448	0	400,932	213,391
TOTAL Business Type Expenditures (lines 56 - 68)	69					115,649		115,649	500,542	282,273
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	52,990	77,374	6,880	0	0	115,649	252,893	628,507	355,445
Transfers Out	71							0	6,959	5,169
Total Expenditures & Other Financing Uses (lines 71 +72)	72	52,990	77,374	6,880	0	0	115,649	252,893	635,466	360,614
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	6,657	45,082	287	0	15,000	54,090	121,086	182,075	220,962

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Farmersburg

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	37,366	1,902	6,543	0			45,811	45,078	36,679
Less: Uncollected Property Taxes - Levy Year 2							0	0	3,715
Net Current Property Taxes (line 1 minus line 2) 3	37,366	1,902	6,543	0			45,811	45,078	32,964
Delinquent Property Taxes 4							0	0	198
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,892	98	337	0			472 2,327	2,239	837
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		18,044					395 18,044	16,511	15,837
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,892	18,142	337	0			20,371	18,750	16,674
Licenses & Permits 13	85						85	95	479
Use of Money & Property 14	1,500	812	7			493	2,812	2,595	4,311
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	255,179	4,290
State Shared Revenues 16	390	16,600					400 16,990	16,630	17,270
Other State Grants & Reimbursements 17	4,000	500					401 4,500	5,420	6,613
Local Grants & Reimbursements 18	500	6,600					402 7,100	7,032	7,530
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,890	23,700	0	0		0	28,590	284,261	35,703
Charges for Fees & Service:									
Water Utility 20						56,580	404 56,580	56,620	54,895
Sewer Utility 21						14,186	405 14,186	14,618	12,963
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						15,517	410 15,517	14,800	13,832
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	10	5,080					413 5,090	105	149
Subtotal - Charges for Service (lines 20 thru 32) 33	10	5,080	0	0	0	86,283	91,373	86,143	81,839
Special Assessments 34								0	0
Miscellaneous 35	200	1,885				777	2,862	7,729	10,347
Other Financing Sources:									
Operating Transfers In 36								0	6,959
Proceeds of Debt 37								0	144,969
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	151,928	276,341
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	45,943	51,521	6,887	0	0	87,553	191,904	596,579	458,856
Beginning Fund Balance July 1 41	13,704	70,935	250	0	15,000	82,186	182,075	220,962	122,720
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	59,647	122,456	7,137	0	15,000	169,739	373,979	817,541	581,576

CITY OF Farmersburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	37,366	106	1,902	134	6,543	161	0					234	45,811	264	45,078	294	36,679
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	3,715
Net Current Property Taxes	79	37,366	108	1,902	136	6,543	163	0					236	45,811	266	45,078	296	32,964
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	198
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,892	111	18,142	138	337	165	0					239	20,371	269	18,750	299	16,674
Licenses & Permits	82	85	112	0							212	0	240	85	270	95	300	479
Use of Money and Property	83	1,500	113	812	139	7	166	0	194	0	213	493	241	2,812	271	2,595	301	4,311
Intergovernmental	84	4,890	114	23,700	140	0	167	0			426	0	242	28,590	272	284,261	302	35,703
Charges for Fees & Service	85	10	115	5,080	141	0	168	0	195	0	214	86,283	243	91,373	273	86,143	303	81,839
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	200	117	1,885	143	0	170	0	196	0	215	777	245	2,862	275	7,729	305	10,347
Sub-Total Revenues	88	45,943	118	51,521	144	6,887	171	0	197	0	216	87,553	246	191,904	276	444,651	306	182,515
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	6,959	307	5,169
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	144,969	308	271,172
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	45,943	120	51,521	148	6,887	175	0	200	0	220	87,553	250	191,904	280	596,579	310	458,856
Expenditures & Other Financing Uses																		
Public Safety	600	7,000	609	6,400							623	0	335	13,400	632	12,800	642	10,508
Public Works	601	9,234	610	46,226							624	0	336	55,460	633	52,750	643	16,464
Health and Social Services	602	450	611	0							625	0	352	450	634	450	644	250
Culture and Recreation	603	11,381	612	23,109							626	0	371	34,490	635	29,485	645	24,894
Community and Economic Development	604	3,173	613	27							627	0	372	3,200	636	3,100	646	1,614
General Government	605	21,752	614	1,428							628	0	373	23,180	637	22,380	647	19,442
Debt Service	606	0	615	184	618	6,880					629	0	440	7,064	638	7,000	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	52,990	617	77,374	619	6,880	622	0	631	0			442	137,244	640	127,965	650	73,172
Business Type Proprietary: Enterprise & ISF												115,649	374	115,649	641	500,542	651	282,273
Total Gov & Bus Type Expenditures	97	52,990	125	77,374	153	6,880	180	0	205	0	225	115,649	255	252,893	285	628,507	315	355,445
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	6,959	319	5,169
Total ALL Expenditures/Transfers Out	102	52,990	130	77,374	157	6,880	185	0	208	0	230	115,649	260	252,893	290	635,466	320	360,614
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,047	131	-25,853	158	7	186	0	209	0	231	-28,096	261	-60,989	291	-38,887	321	98,242
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	13,704	132	70,935	159	250	187	0	210	15,000	232	82,186	262	182,075	292	220,962	322	122,720
Ending Fund Balance June 30	105	6,657	133	45,082	160	257	188	0	211	15,000	233	54,090	263	121,086	293	182,075	323	220,962

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Farmersburg

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revnue Bond Series 2004A	460,000		18,000	13,290	1,108	32,398	32,398	0
(2)	General Obligation Bond Water Improvement Series 2004B	100,000	June-04	4,000	2,880	240	7,120	240	6,880
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			22,000	16,170	1,348	39,518	32,638	6,880

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Farmersburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	6,880

