

31-292

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: FARLEY County Name: DUBUQUE Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,332,708	2b		32,674,014
		DEBT SERVICE	3a	40,146,691	3b		39,487,997
Ag Land	4a	289,830					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	165,000		161,739	43	4.95009
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	165,000		161,739		
384.1	3.00375	Ag Land		26	871		871	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	165,871		162,610		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	0		0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	223,106	40	219,445	70	5.55727
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	388,977	42	382,055	72	10.50736

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **FARLEY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	349,508	126,119	113	-269,633	0	206,107	127,096	333,203
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	445,849	294,349	160,581	1,506,453	0	2,407,232	288,486	2,695,718
Actual Expenditures Except End Bal (pg 12, line 259) *	3	463,942	254,406	156,217	1,449,891	0	2,324,456	85,757	2,410,213
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	331,415	166,062	4,477	-213,071	0	288,883	329,825	618,708
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	331,415	166,062	4,477	-213,071	0	288,883	329,825	618,708
Re-Est Revenues	6	407,474	344,057	311,372	1,519,748	0	2,582,651	319,050	2,901,701
Re-Est Expenditures	7	441,040	318,891	308,655	1,308,876	0	2,377,462	304,362	2,681,824
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	297,849	191,228	7,194	-2,199	0	494,072	344,513	838,585
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	297,849	191,228	7,194	-2,199	0	494,072	344,513	838,585
Revenues	11	375,506	238,720	382,773	1,771,150	0	2,768,149	315,800	3,083,949
Expenditures	12	441,212	350,154	382,273	1,763,400	0	2,937,039	304,709	3,241,748
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	232,143	79,794	7,694	5,551	0	325,182	355,604	680,786

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	63,907					325	63,907	60,371	54,697
Jail	2						327	0	0	0
Emergency Management	3	2,650					328	2,650	2,650	2,536
Flood Control	4						329	0	0	0
Fire Department	5	30,936					330	30,936	32,277	72,501
Ambulance	6	15,000					331	15,000	15,000	15,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	112,493	0		0			112,493	110,298	144,734
Public Works										
Roads, Bridges, & Sidewalks	12	38,729	87,904				353	126,633	148,187	96,351
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		19,000				324	19,000	18,500	16,924
Traffic Control and Safety	15	1,000					326	1,000	1,000	464
Snow Removal	16	12,548					354	12,548	12,076	6,732
Highway Engineering	17						355	0	0	0
Street Cleaning	18	5,125					359	5,125	5,172	1,535
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	56,200					358	56,200	51,272	47,080
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	113,602	106,904		0			220,506	236,207	169,086
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	30,281					344	30,281	27,747	27,747
Museum, Band and Theater	32						345	0	0	0
Parks	33	34,441					346	34,441	19,883	19,311
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	64,722	0					64,722	47,630	47,058
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	6,000					368	6,000	6,000	95,374
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		171,025				370	171,025	154,025	0
TOTAL (lines 39 - 43)	44	6,000	171,025					177,025	160,025	95,374
General Government										
Mayor, Council, & City Manager	45	8,480					375	8,480	8,475	6,436
Clerk, Treasurer, & Finance Adm.	46	69,448					376	69,448	56,778	52,533
Elections	47						377	0	647	0
Legal Services & City Attorney	48	10,000					378	10,000	18,000	6,626
City Hall & General Buildings	49	56,467					380	56,467	69,206	65,627
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	7,515	0
TOTAL (lines 45 - 51)	52	144,395	0					144,395	160,621	131,222
Debt Service	53		382,273					382,273	308,655	156,217
Capital Projects	54			1,763,400				1,763,400	1,308,876	1,449,891
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	441,212	277,929	382,273	1,763,400	0		2,864,814	2,332,312	2,193,582
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					86,199	360	86,199	77,388	56,141
Sewer Utility	57					103,868	357	103,868	59,337	29,616
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					190,067		190,067	136,725	85,757
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	441,212	277,929	382,273	1,763,400	0	190,067	3,054,881	2,469,037	2,279,339
Transfers Out	71		72,225					114,642	186,867	130,874
Total Expenditures & Other Financing Uses (lines 71 +72)	72	441,212	350,154	382,273	1,763,400	0	304,709	3,241,748	2,681,824	2,410,213
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	232,143	79,794	7,694	5,551	0	355,604	680,786	838,585	618,708

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF FARLEY

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	162,610	0	219,445	0			382,055	323,504	292,330
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	162,610	0	219,445	0			382,055	323,504	292,330
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		132,000					132,000	230,000	183,432
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,261	0	3,661	0			472 6,922	6,333	5,920
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	120,000						395 120,000	130,000	145,891
Subtotal - Other City Taxes (lines 6 thru 11) 12	123,261	0	3,661	0			126,922	136,333	151,811
Licenses & Permits 13	4,575						4,575	4,040	4,511
Use of Money & Property 14	11,050		500	50		4,000	15,600	24,163	10,587
Intergovernmental:									
Federal Grants & Reimbursements 15				243,400			399 243,400	86,539	486,774
State Shared Revenues 16							400 0	125,140	111,060
Other State Grants & Reimbursements 17		106,720					401 106,720	65	3,964
Local Grants & Reimbursements 18	12,000						402 12,000	9,000	12,956
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,000	106,720	0	243,400		0	362,120	220,744	614,754
Charges for Fees & Service:									
Water Utility 20						110,800	404 110,800	110,050	109,285
Sewer Utility 21						201,000	405 201,000	201,000	178,457
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	55,600						410 55,600	55,605	62,704
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	100						413 100	1,100	5,565
Subtotal - Charges for Service (lines 20 thru 32) 33	55,700	0	0	0	0	311,800	367,500	367,755	356,011
Special Assessments 34								0	1,492
Miscellaneous 35	6,310						6,310	15,199	34,047
Other Financing Sources:									
Operating Transfers In 36			159,167	27,700			186,867	212,787	130,874
Proceeds of Debt 37				1,500,000			1,500,000	1,296,146	915,869
Proceeds of Capital Asset Sales 38							0	70,000	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	159,167	1,527,700	0	0	1,686,867	1,578,933	1,046,743
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	375,506	238,720	382,773	1,771,150	0	315,800	3,083,949	2,901,701	2,695,718
Beginning Fund Balance July 1 41	297,849	191,228	7,194	-2,199	0	344,513	838,585	618,708	333,203
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	673,355	429,948	389,967	1,768,951	0	660,313	3,922,534	3,520,409	3,028,921

CITY OF FARLEY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	162,610	106	0	134	219,445	161	0					234	382,055	264	323,504	294	292,330
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	162,610	108	0	136	219,445	163	0					236	382,055	266	323,504	296	292,330
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	132,000									238	132,000	268	230,000	298	183,432
Other City Taxes	81	123,261	111	0	138	3,661	165	0					239	126,922	269	136,333	299	151,811
Licenses & Permits	82	4,575	112	0							212	0	240	4,575	270	4,040	300	4,511
Use of Money and Property	83	11,050	113	0	139	500	166	50	194	0	213	4,000	241	15,600	271	24,163	301	10,587
Intergovernmental	84	12,000	114	106,720	140	0	167	243,400			426	0	242	362,120	272	220,744	302	614,754
Charges for Fees & Service	85	55,700	115	0	141	0	168	0	195	0	214	311,800	243	367,500	273	367,755	303	356,011
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	1,030	304	1,492
Miscellaneous	87	6,310	117	0	143	0	170	0	196	0	215	0	245	6,310	275	15,199	305	34,047
Sub-Total Revenues	88	375,506	118	238,720	144	223,606	171	243,450	197	0	216	315,800	246	1,397,082	276	1,322,768	306	1,648,975
Other Financing Sources:																		
Transfers In	89	0	119	0	145	159,167	172	27,700	198	0	217	0	247	186,867	277	212,787	307	130,874
Proceeds of Debt	90	0	459	0	146	0	173	1,500,000			218	0	248	1,500,000	278	1,296,146	308	915,869
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	70,000	309	0
Total Revenues and Other Sources	92	375,506	120	238,720	148	382,773	175	1,771,150	200	0	220	315,800	250	3,083,949	280	2,901,701	310	2,695,718
Expenditures & Other Financing Uses																		
Public Safety	600	112,493	609	0					623	0			335	112,493	632	110,298	642	144,734
Public Works	601	113,602	610	106,904					624	0			336	220,506	633	236,207	643	169,086
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	64,722	612	0					626	0			371	64,722	635	47,630	645	47,058
Community and Economic Development	604	6,000	613	171,025					627	0			372	177,025	636	160,025	646	95,374
General Government	605	144,395	614	0					628	0			373	144,395	637	160,621	647	131,222
Debt Service	606	0	615	0	618	382,273			629	0			440	382,273	638	308,655	648	156,217
Capital Projects	607	0	616	0			621	1,763,400	630	0			441	1,763,400	639	1,308,876	649	1,449,891
Total Government Activities Expenditures	608	441,212	617	277,929	619	382,273	622	1,763,400	631	0			442	2,864,814	640	2,332,312	650	2,193,582
Business Type Proprietary: Enterprise & ISF											190,067	374	190,067	641	136,725	651	85,757	
Total Gov & Bus Type Expenditures	97	441,212	125	277,929	153	382,273	180	1,763,400	205	0	225	190,067	255	3,054,881	285	2,469,037	315	2,279,339
Transfers Out	101	0	129	72,225	156	0	184	0	207	0	229	114,642	259	186,867	289	212,787	319	130,874
Total ALL Expenditures/Transfers Out	102	441,212	130	350,154	157	382,273	185	1,763,400	208	0	230	304,709	260	3,241,748	290	2,681,824	320	2,410,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-65,706	131	-111,434	158	500	186	7,750	209	0	231	11,091	261	-157,799	291	219,877	321	285,505
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	297,849	132	191,228	159	7,194	187	-2,199	210	0	232	344,513	262	838,585	292	618,708	322	333,203
Ending Fund Balance June 30	105	232,143	133	79,794	160	7,694	188	5,551	211	0	233	355,604	263	680,786	293	838,585	323	618,708

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **FARLEY**

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 UTILITY IMPROVEMENTS	925,000		100,000	14,445		114,445		114,445
(2)	2004 SEWER IMPROVEMENT PROJECT SRF LOAN	2,270,000		89,000	70,167		159,167	159,167	0
(3)	BANK LOAN AGREEMENT	230,000		23,000	6,880		29,880	0	29,880
(4)	BUILDING LOAN AGREEMENT	170,000		13,476	8,334		21,810		21,810
(5)	PRE-LEVY for \$1,500,000	1,500,000		0	56,971		56,971		56,971
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			225,476	156,797	0	382,273	159,167	223,106

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: FARLEY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	223,106

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **FARLEY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/06 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.50736

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-744-3475
 phone number

 Janet Hingtgen
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	382,055	323,504	292,330
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	382,055	323,504	292,330
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	132,000	230,000	183,432
Other City Taxes	6	126,922	136,333	151,811
Licenses & Permits	7	4,575	4,040	4,511
Use of Money and Property	8	15,600	24,163	10,587
Intergovernmental	9	362,120	220,744	614,754
Charges for Fees & Service	10	367,500	367,755	356,011
Special Assessments	11	0	1,030	1,492
Miscellaneous	12	6,310	15,199	34,047
Other Financing Sources	13	1,686,867	1,578,933	1,046,743
Total Revenues and Other Sources	14	3,083,949	2,901,701	2,695,718
Expenditures & Other Financing Uses				
Public Safety	15	112,493	110,298	144,734
Public Works	16	220,506	236,207	169,086
Health and Social Services	17	0	0	0
Culture and Recreation	18	64,722	47,630	47,058
Community and Economic Development	19	177,025	160,025	95,374
General Government	20	144,395	160,621	131,222
Debt Service	21	382,273	308,655	156,217
Capital Projects	22	1,763,400	1,308,876	1,449,891
Total Government Activities Expenditures	23	2,864,814	2,332,312	2,193,582
Business Type / Enterprises	24	190,067	136,725	85,757
Total ALL Expenditures	25	3,054,881	2,469,037	2,279,339
Transfers Out	26	186,867	212,787	130,874
Total ALL Expenditures/Transfers Out	27	3,241,748	2,681,824	2,410,213
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-157,799	219,877	285,505
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	838,585	618,708	333,203
Ending Fund Balance June 30	31	680,786	838,585	618,708