

21-173

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: EVERLY County Name: CLAY Date Budget Adopted: 04/24/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	January 1, 2005 Property Valuations	Last Official Census
	With Gas & Electric Regular 2a <u>15,207,473</u> 2b <u>15,068,934</u> DEBT SERVICE 3a <u>15,207,473</u> 3b <u>15,068,934</u> Ag Land 4a <u>279,080</u>	Without Gas & Electric Regular 2b <u>15,068,934</u> DEBT SERVICE 3b <u>15,068,934</u> Ag Land 4a <u>279,080</u>

				(A)	(B)		(C)
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A	Regular General levy	###	5 123,181	122,058		43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6 0	0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0		47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0		49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0		50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0		51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 10,000	9,909		52 0.65757
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0		465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0		53 0
12(2)	0.81000	Memorial Building		16 0	0		54 0
12(3)	0.13500	Symphony Orchestra		17 0	0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0		56 0
12(5)	As Voted	County Bridge		19 0	0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0		58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0		59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0		60 0
12(19)	1.00000	City Emergency Medical District		463 0	0		466 0
12(21)	0.27000	Support Public Library		23 0	0		61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0		62 0
Total General Fund Regular Levies (5 thru 24)				25 133,181	131,967		
384.1	3.00375	Ag Land		26 838	838		63 3.00375
Total General Fund Tax Levies (25 + 26)				27 134,019	132,805		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0		64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 16,239	16,091		1.06783
	Amt Nec	Other Employee Benefits		31 19,106	18,932		1.25636
Total Employee Benefit Levies (29,30,31)				32 35,345	35,023		65 2.32419
Sub Total Special Revenue Levies (28+32)				33 35,345	35,023		
Valuation							
386	As Req			With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B)	34	0		66 0
		SSMID 2 (A)	(B)	35	0		67 0
		SSMID 3 (A)	(B)	36	0		68 0
		SSMID 4 (A)	(B)	35a	0		69 0
		SSMID 5 (A)	(B)	36a	0		565 0
		SSMID 6 (A)	(B)	37	0		566 0
Total SSMID (34 thru 37)				38 0	0		Do Not Add
Total Special Revenue Levies (33+38)				39 35,345	35,023		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	0		70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0		71 0
Total Property Taxes (27+39+40+41)				42 169,364	167,828		72 11.08176

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **EVERLY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	287,482	42,034				329,516	153,011	482,527
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	630,085	157,149				787,234	915,850	1,703,084
Actual Expenditures Except End Bal (pg 12, line 259) *	3	389,811	125,965		0		515,776	764,967	1,280,743
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	527,756	73,218	0	0	0	600,974	303,894	904,868
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	527,756	73,218	0	0	0	600,974	303,894	904,868
Re-Est Revenues	6	548,049	158,208	0	0	0	706,257	1,709,707	2,415,964
Re-Est Expenditures	7	616,991	180,015	0	0	0	797,006	842,114	1,639,120
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	458,814	51,411	0	0	0	510,225	1,171,487	1,681,712
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	458,814	51,411	0	0	0	510,225	1,171,487	1,681,712
Revenues	11	570,453	173,345	0	0	0	743,798	1,084,010	1,827,808
Expenditures	12	853,641	163,625	0	0	0	1,017,266	954,882	1,972,148
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	175,626	61,131	0	0	0	236,757	1,300,615	1,537,372

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	57,245	7,389					325 64,634	60,020	58,930
Jail 2							327 0	0	0
Emergency Management 3	700						328 700	700	647
Flood Control 4							329 0	0	0
Fire Department 5	64,850	0					330 64,850	111,438	43,610
Ambulance 6	4,203						331 4,203	4,953	3,827
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	150						349 150	150	95
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	127,148	7,389			0		134,537	177,261	107,109
Public Works									
Roads, Bridges, & Sidewalks 12	2,400	48,522					353 50,922	56,607	23,338
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	0	16,000					324 16,000	14,000	12,041
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16	0	10,048					354 10,048	5,605	5,938
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	2,400	74,570			0		76,970	76,212	41,317
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27	3,500						341 3,500	3,200	3,200
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29	1,200	0					343 1,200	1,200	900
TOTAL (lines 23 - 29) 30	4,700	0			0		4,700	4,400	4,100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	35,660	10,219				344	45,879	50,291	33,855
Museum, Band and Theater	32	300					345	300	300	0
Parks	33	12,660	918				346	13,578	74,739	46,340
Recreation	34	9,000					587	9,000	0	0
Cemetery	35	11,237					366	11,237	10,562	10,388
Community Center, Zoo, & Marina	36	45,499					347	45,499	66,050	34,674
Other Culture and Recreation	37						348	0	1,200	0
TOTAL (lines 31 - 37)	38	114,356	11,137			0		125,493	203,142	125,257
Community and Economic Development										
Community Beautification	39	1,500					367	1,500	4,000	451
Economic Development	40	13,000					368	13,000	11,000	27,679
Housing and Urban Renewal	41						369	0	100	0
Planning & Zoning	42	400					379	400	810	28
Other Com & Econ Development	43	500					370	500	600	0
TOTAL (lines 39 - 43)	44	15,400	0			0		15,400	16,510	28,158
General Government										
Mayor, Council, & City Manager	45	7,225	416				375	7,641	6,971	5,527
Clerk, Treasurer, & Finance Adm.	46	33,612	9,613				376	43,225	40,550	31,045
Elections	47	0					377	0	500	0
Legal Services & City Attorney	48	2,000					378	2,000	2,500	1,368
City Hall & General Buildings	49	7,300					380	7,300	9,960	7,698
Tort Liability	50	10,000					382	10,000	10,000	9,051
Other General Government	51		500				381	500	500	352
TOTAL (lines 45 - 51)	52	60,137	10,529			0		70,666	70,981	55,041
Debt Service	53							0	0	0
Capital Projects	54	280,000						280,000	130,000	65,785
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	604,141	103,625	0	0	0		707,766	678,506	426,767
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					122,900	360	122,900	112,764	82,685
Sewer Utility	57					96,450	357	96,450	56,332	48,175
Electric Utility	58					30,000	361	30,000	30,000	9,620
Gas Utility	59					516,972	362	516,972	577,520	548,735
Airport	60						365	0	0	0
Landfill/Garbage	61					48,560	383	48,560	46,498	39,474
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64					130,000	444	130,000	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					10,000	446	10,000	9,000	7,998
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					0	448	0	0	14,140
TOTAL Business Type Expenditures (lines 56 - 68)	69					954,882		954,882	832,114	750,827
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	604,141	103,625	0	0	0		1,662,648	1,510,620	1,177,594
Transfers Out	71	249,500	60,000					309,500	128,500	103,149
Total Expenditures & Other Financing Uses (lines 71 +72)	72	853,641	163,625	0	0	0		1,972,148	1,639,120	1,280,743
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	175,626	61,131	20	0	0		1,537,372	1,681,712	904,868

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF EVERLY

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	132,805	35,023	0	0			167,828	156,328	154,092
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	132,805	35,023	0	0			167,828	156,328	154,092
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		0					0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,214	322	0	0			472	1,536	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	0	80,000					395	80,000	72,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,214	80,322	0	0				81,536	72,000
Licenses & Permits 13	1,880							1,880	1,850
Use of Money & Property 14	15,200							15,200	23,900
Intergovernmental:									
Federal Grants & Reimbursements 15	30,000					0	399	30,000	65,000
State Shared Revenues 16	1,000	58,000					400	59,000	59,000
Other State Grants & Reimbursements 17	1,100	0					108,000	401	3,950
Local Grants & Reimbursements 18	31,557						402	31,557	139,357
Subtotal - Intergovernmental (lines 15 thru 18) 19	63,657	58,000	0	0		108,000		229,657	267,307
Charges for Fees & Service:									
Water Utility 20	0					93,700	404	93,700	92,350
Sewer Utility 21						60,550	405	60,550	52,550
Electric Utility 22							406	0	0
Gas Utility 23						719,020	407	719,020	1,485,572
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						50,740	410	50,740	39,235
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	56,385					12,000	413	68,385	56,160
Subtotal - Charges for Service (lines 20 thru 32) 33	56,385	0	0	0	0	936,010		992,395	1,725,867
Special Assessments 34								0	0
Miscellaneous 35	29,737							29,737	40,012
Other Financing Sources:									
Operating Transfers In 36	269,500	0				40,000		309,500	128,500
Proceeds of Debt 37	0							0	0
Proceeds of Capital Asset Sales 38	75							75	200
Subtotal-Other Financing Sources (lines 36 thru 38) 39	269,575	0	0	0	0	40,000		309,575	128,700
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	570,453	173,345	0	0	0	1,084,010		1,827,808	2,415,964
Beginning Fund Balance July 1 41	458,814	51,411	0	0	0	1,171,487		1,681,712	904,868
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,029,267	224,756	0	0	0	2,255,497	424	3,509,520	3,320,832

CITY OF EVERLY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	132,805	106	35,023	134	0	161	0					234	167,828	264	156,328	294	154,092
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	132,805	108	35,023	136	0	163	0					236	167,828	266	156,328	296	154,092
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,214	111	80,322	138	0	165	0					239	81,536	269	72,000	299	76,803
Licenses & Permits	82	1,880	112	0							212	0	240	1,880	270	1,850	300	1,773
Use of Money and Property	83	15,200	113	0	139	0	166	0	194	0	213	0	241	15,200	271	23,900	301	7,500
Intergovernmental	84	63,657	114	58,000	140	0	167	0			426	108,000	242	229,657	272	267,307	302	103,709
Charges for Fees & Service	85	56,385	115	0	141	0	168	0	195	0	214	936,010	243	992,395	273	1,725,867	303	890,120
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	29,737	117	0	143	0	170	0	196	0	215	0	245	29,737	275	40,012	305	365,938
Sub-Total Revenues	88	300,878	118	173,345	144	0	171	0	197	0	216	1,044,010	246	1,518,233	276	2,287,264	306	1,599,935
Other Financing Sources:																		
Transfers In	89	269,500	119	0	145	0	172	0	198	0	217	40,000	247	309,500	277	128,500	307	103,149
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	75		0	147	0	174	0	199	0	219	0	249	75	279	200	309	0
Total Revenues and Other Sources	92	570,453	120	173,345	148	0	175	0	200	0	220	1,084,010	250	1,827,808	280	2,415,964	310	1,703,084
Expenditures & Other Financing Uses																		
Public Safety	600	127,148	609	7,389							623	0	335	134,537	632	177,261	642	107,109
Public Works	601	2,400	610	74,570							624	0	336	76,970	633	76,212	643	41,317
Health and Social Services	602	4,700	611	0							625	0	352	4,700	634	4,400	644	4,100
Culture and Recreation	603	114,356	612	11,137							626	0	371	125,493	635	203,142	645	125,257
Community and Economic Development	604	15,400	613	0							627	0	372	15,400	636	16,510	646	28,158
General Government	605	60,137	614	10,529							628	0	373	70,666	637	70,981	647	55,041
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	280,000	616	0			621	0			630	0	441	280,000	639	130,000	649	65,785
Total Government Activities Expenditures	608	604,141	617	103,625	619	0	622	0	631	0			442	707,766	640	678,506	650	426,767
Business Type Proprietary: Enterprise & ISF											954,882	374	954,882	641	832,114	651	750,827	
Total Gov & Bus Type Expenditures	97	604,141	125	103,625	153	0	180	0	205	0	225	954,882	255	1,662,648	285	1,510,620	315	1,177,594
Transfers Out	101	249,500	129	60,000	156	0	184	0	207	0	229	0	259	309,500	289	128,500	319	103,149
Total ALL Expenditures/Transfers Out	102	853,641	130	163,625	157	0	185	0	208	0	230	954,882	260	1,972,148	290	1,639,120	320	1,280,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-283,188	131	9,720	158	0	186	0	209	0	231	129,128	261	-144,340	291	776,844	321	422,341
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	458,814	132	51,411	159	0	187	0	210	0	232	1,171,487	262	1,681,712	292	904,868	322	482,527
Ending Fund Balance June 30	105	175,626	133	61,131	160	0	188	0	211	0	233	1,300,615	263	1,537,372	293	1,681,712	323	904,868

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: EVERLY

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE TRUCK	87,500	January-03	15,000			15,000	15,000	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			15,000	0	0	15,000	15,000	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: EVERLY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

