

# 45-422

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ELMA County Name: HOWARD Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>598</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,208,762	2b		8,008,674
		<b>DEBT SERVICE</b>	3a	8,208,762	3b		8,008,674
	Ag Land	4a	235,990				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	66,491	64,870	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,555	9,322	52	1.16400	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,234	1,204	465	0.15033	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	6,649	6,487	54	0.81000	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	83,929	81,883			
384.1	3.00375	Ag Land		26	708	708	63	3.00013	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	84,637	82,591		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,216	2,162	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,383	6,227		0.77758	
	Amt Nec	Other Employee Benefits		31	6,240	6,088		0.76016	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	12,623	12,315	65	1.53775	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,839	14,477			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	14,839	14,477			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	14,680	14,322	70	1.78833	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	114,156	111,390	72	13.82041	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ELMA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	20,194	19,445	-515	5,450	15,896	60,470	182,331	242,801
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	296,175	91,647	14,666	1,772	7,241	411,501	122,241	533,742
Actual Expenditures Except End Bal (pg 12, line 259) *	3	298,028	59,065	14,680	0	11,000	382,773	120,247	503,020
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,341	52,027	-529	7,222	12,137	89,198	184,325	273,523
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	18,341	52,027	-529	7,222	12,137	89,198	184,325	273,523
Re-Est Revenues	6	143,200	85,739	15,195	347,500	0	591,634	107,000	698,634
Re-Est Expenditures	7	143,200	59,860	14,680	325,000	0	542,740	102,000	644,740
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	18,341	77,906	-14	29,722	12,137	138,092	189,325	327,417
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	18,341	77,906	-14	29,722	12,137	138,092	189,325	327,417
Revenues	11	147,389	85,839	14,680	1,000,000	0	1,247,908	102,000	1,349,908
Expenditures	12	147,389	38,916	15,465	1,000,000	0	1,201,770	102,000	1,303,770
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	18,341	124,829	-799	29,722	12,137	184,230	189,325	373,555

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	1,234					328	1,234	1,700
Flood Control	4						329	0	0
Fire Department	5	11,800	1,900				330	13,700	13,700
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	1,200					333	1,200	1,200
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	14,234	1,900		0			16,134	16,600
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	14,000	20,400				353	34,400	34,400
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		7,200				324	7,200	7,200
Traffic Control and Safety	15						326	0	0
Snow Removal	16		2,400				354	2,400	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18		600				359	600	1,000
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	26,400					358	26,400	23,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	40,400	30,600		0			71,000	67,600
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	300					343	300	300
TOTAL (lines 23 - 29)	30	300	0		0			300	300

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	27,000	1,600				344	28,600	28,600	41,914
Museum, Band and Theater	32	950					345	950	950	990
Parks	33	10,100	600				346	10,700	10,700	10,700
Recreation	34						587	0	0	0
Cemetery	35	700					366	700	500	450
Community Center, Zoo, & Marina	36	7,050					347	7,050	7,050	7,050
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>45,800</b>	<b>2,200</b>			<b>0</b>		<b>48,000</b>	<b>47,800</b>	<b>61,104</b>
<b>Community and Economic Development</b>										
Community Beautification	39	1,000					367	1,000	500	1,463
Economic Development	40	500					368	500	500	500
Housing and Urban Renewal	41	10,000					369	10,000	10,000	112,326
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>11,500</b>	<b>0</b>			<b>0</b>		<b>11,500</b>	<b>11,000</b>	<b>114,289</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,700	300				375	4,000	4,000	3,777
Clerk, Treasurer, & Finance Adm.	46	11,000	1,700				376	12,700	12,100	11,605
Elections	47						377	0	500	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	506
City Hall & General Buildings	49	3,600					380	3,600	3,600	5,588
Tort Liability	50	9,555					382	9,555	9,000	6,682
Other General Government	51	5,300					381	5,300	5,300	3,241
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>35,155</b>	<b>2,000</b>			<b>0</b>		<b>37,155</b>	<b>36,500</b>	<b>31,399</b>
<b>Debt Service</b>	<b>53</b>			15,465				<b>15,465</b>	<b>14,680</b>	<b>14,680</b>
<b>Capital Projects</b>	<b>54</b>				1,000,000			<b>1,000,000</b>	<b>325,000</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>147,389</b>	<b>36,700</b>	<b>15,465</b>	<b>1,000,000</b>	<b>0</b>		<b>1,199,554</b>	<b>519,480</b>	<b>371,494</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					37,000	360	37,000	37,000	66,862
Sewer Utility	57					65,000	357	65,000	65,000	46,385
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>102,000</b>		<b>102,000</b>	<b>102,000</b>	<b>113,247</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>147,389</b>	<b>36,700</b>	<b>15,465</b>	<b>1,000,000</b>	<b>0</b>	<b>102,000</b>	<b>1,301,554</b>	<b>621,480</b>	<b>484,741</b>
Transfers Out	71		2,216					2,216	23,260	18,279
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>147,389</b>	<b>38,916</b>	<b>15,465</b>	<b>1,000,000</b>	<b>0</b>	<b>102,000</b>	<b>1,303,770</b>	<b>644,740</b>	<b>503,020</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>18,341</b>	<b>124,829</b>	<b>-799</b>	<b>29,722</b>	<b>12,137</b>	<b>189,325</b>	<b>373,555</b>	<b>327,417</b>	<b>273,523</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ELMA

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	82,591	14,477	14,322	0			111,390	113,171	114,883
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	82,591	14,477	14,322	0			111,390	113,171	114,883
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,046	362	358	0			472 2,766	2,774	1,293
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	7,500	21,000					395 28,500	30,000	33,992
Subtotal - Other City Taxes (lines 6 thru 11) 12	9,546	21,362	358	0			31,266	32,774	35,285
Licenses & Permits 13	2,000						2,000	2,000	2,024
Use of Money & Property 14	6,000						6,000	11,000	7,163
Intergovernmental:									
Federal Grants & Reimbursements 15				450,000			399 450,000	150,000	149,046
State Shared Revenues 16		50,000					400 50,000	50,000	50,692
Other State Grants & Reimbursements 17							401 0	0	5,949
Local Grants & Reimbursements 18	12,000						402 12,000	12,000	15,104
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,000	50,000	0	450,000		0	512,000	212,000	220,791
Charges for Fees & Service:									
Water Utility 20							404 37,000	37,000	38,802
Sewer Utility 21							405 65,000	65,000	60,607
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	26,400						410 26,400	23,000	22,256
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	26,400	0	0	0	0	102,000	128,400	125,000	121,665
Special Assessments 34								0	815
Miscellaneous 35	6,636						6,636	4,429	7,337
Other Financing Sources:									
Operating Transfers In 36	2,216						2,216	23,260	18,279
Proceeds of Debt 37				550,000			550,000	175,000	5,500
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,216	0	0	550,000	0	0	552,216	198,260	23,779
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>147,389</b>	<b>85,839</b>	<b>14,680</b>	<b>1,000,000</b>	<b>0</b>	<b>102,000</b>	<b>1,349,908</b>	<b>698,634</b>	<b>533,742</b>
Beginning Fund Balance July 1 41	18,341	77,906	-14	29,722	12,137	189,325	327,417	273,523	242,801
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>165,730</b>	<b>163,745</b>	<b>14,666</b>	<b>1,029,722</b>	<b>12,137</b>	<b>291,325</b>	<b>1,677,325</b>	<b>972,157</b>	<b>776,543</b>

**CITY OF ELMA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	82,591	106	14,477	134	14,322	161	0					234	111,390	264	113,171	294	114,883	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	82,591	108	14,477	136	14,322	163	0					236	111,390	266	113,171	296	114,883	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	9,546	111	21,362	138	358	165	0					239	31,266	269	32,774	299	35,285	
Licenses & Permits	82	2,000	112	0							212	0	240	2,000	270	2,000	300	2,024	
Use of Money and Property	83	6,000	113	0	139	0	166	0	194	0	213	0	241	6,000	271	11,000	301	7,163	
Intergovernmental	84	12,000	114	50,000	140	0	167	450,000				426	0	242	512,000	272	212,000	302	220,791
Charges for Fees & Service	85	26,400	115	0	141	0	168	0	195	0	214	102,000	243	128,400	273	125,000	303	121,665	
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	0	304	815
Miscellaneous	87	6,636	117	0	143	0	170	0	196	0	215	0	245	6,636	275	4,429	305	7,337	
Sub-Total Revenues	88	145,173	118	85,839	144	14,680	171	450,000	197	0	216	102,000	246	797,692	276	500,374	306	509,963	
<b>Other Financing Sources:</b>																			
Transfers In	89	2,216	119	0	145	0	172	0	198	0	217	0	247	2,216	277	23,260	307	18,279	
Proceeds of Debt	90	0	459	0	146	0	173	550,000				218	0	248	550,000	278	175,000	308	5,500
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	147,389	120	85,839	148	14,680	175	1,000,000	200	0	220	102,000	250	1,349,908	280	698,634	310	533,742	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	14,234	609	1,900									623	0	632	16,600	642	15,392	
Public Works	601	40,400	610	30,600									624	0	633	67,600	643	134,331	
Health and Social Services	602	300	611	0									625	0	634	300	644	299	
Culture and Recreation	603	45,800	612	2,200									626	0	635	47,800	645	61,104	
Community and Economic Development	604	11,500	613	0									627	0	636	11,000	646	114,289	
General Government	605	35,155	614	2,000									628	0	637	36,500	647	31,399	
Debt Service	606	0	615	0	618	15,465							629	0	638	14,680	648	14,680	
Capital Projects	607	0	616	0			621	1,000,000					630	0	639	325,000	649	0	
<b>Total Government Activities Expenditures</b>	608	147,389	617	36,700	619	15,465	622	1,000,000	631	0			442	1,199,554	640	519,480	650	371,494	
Business Type Proprietary: Enterprise & ISF													102,000	374	102,000	641	102,000	651	113,247
<b>Total Gov &amp; Bus Type Expenditures</b>	97	147,389	125	36,700	153	15,465	180	1,000,000	205	0	225	102,000	255	1,301,554	285	621,480	315	484,741	
Transfers Out	101	0	129	2,216	156	0	184	0	207	0	229	0	259	2,216	289	23,260	319	18,279	
<b>Total ALL Expenditures/Transfers Out</b>	102	147,389	130	38,916	157	15,465	185	1,000,000	208	0	230	102,000	260	1,303,770	290	644,740	320	503,020	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	46,923	158	-785	186	0	209	0	231	0	261	46,138	291	53,894	321	30,722	
Continuing Appropriation							652	0				653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	18,341	132	77,906	159	-14	187	29,722	210	12,137	232	189,325	262	327,417	292	273,523	322	242,801	
<b>Ending Fund Balance June 30</b>	105	18,341	133	124,829	160	-799	188	29,722	211	12,137	233	189,325	263	373,555	293	327,417	323	273,523	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ELMA

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	PEOPLES SAVINGS BANK	160,000		11,471	3,209		14,680		14,680
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			11,471	3,209	0	14,680	0	14,680

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: ELMA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	14,680

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of ELMA, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/13/06 at 7:15 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.82041

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00013

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

\_\_\_\_\_ phone number \_\_\_\_\_ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,390	113,171	114,883
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,390</b>	<b>113,171</b>	<b>114,883</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	31,266	32,774	35,285
Licenses & Permits	7	2,000	2,000	2,024
Use of Money and Property	8	6,000	11,000	7,163
Intergovernmental	9	512,000	212,000	220,791
Charges for Fees & Service	10	128,400	125,000	121,665
Special Assessments	11	0	0	815
Miscellaneous	12	6,636	4,429	7,337
Other Financing Sources	13	552,216	198,260	23,779
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,349,908</b>	<b>698,634</b>	<b>533,742</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	16,134	16,600	15,392
Public Works	16	71,000	67,600	134,331
Health and Social Services	17	300	300	299
Culture and Recreation	18	48,000	47,800	61,104
Community and Economic Development	19	11,500	11,000	114,289
General Government	20	37,155	36,500	31,399
Debt Service	21	15,465	14,680	14,680
Capital Projects	22	1,000,000	325,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,199,554</b>	<b>519,480</b>	<b>371,494</b>
Business Type / Enterprises	24	102,000	102,000	113,247
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,301,554</b>	<b>621,480</b>	<b>484,741</b>
Transfers Out	26	2,216	23,260	18,279
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,303,770</b>	<b>644,740</b>	<b>503,020</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>46,138</b>	<b>53,894</b>	<b>30,722</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	327,417	273,523	242,801
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>373,555</b>	<b>327,417</b>	<b>273,523</b>