

# 28-183

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Edgewood County Name: DELAWARE & CLAYTON Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>923</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,004,334	2b		13,482,984
		<b>DEBT SERVICE</b>	3a	19,694,428	3b		19,173,078
	Ag Land	4a	141,186				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	113,435	109,212	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	21,000	20,218	52 1.49954
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,065	1,025	465 0.07605
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>135,500</b>	<b>130,455</b>	
384.1	3.00375	Ag Land		26	424	424	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>135,924</b>	<b>130,879</b>	<b>Do Not Add</b>
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,781	3,640	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,692	8,368	0.62067
	Amt Nec	Other Employee Benefits		31	10,000	9,628	0.71406
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>18,692</b>	<b>17,996</b>	65 1.33473
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>22,473</b>	<b>21,636</b>	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>22,473</b>	<b>21,636</b>	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	27,650	26,918	70 1.40395
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>186,047</b>	<b>179,433</b>	72 12.68427

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Edgewood

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	113,211	298,240	22,989	-8,801		425,639	99,939	525,578
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	316,647	318,598	41,853	103,791		780,889	208,089	988,978
Actual Expenditures Except End Bal (pg 12, line 259) *	3	282,116	298,340	63,909	93,727		738,092	181,701	919,793
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	147,742	318,498	933	1,263	0	468,436	126,327	594,763
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	147,742	318,498	933	1,263	0	468,436	126,327	594,763
Re-Est Revenues	6	276,728	414,865	47,318	513,207	0	1,252,118	687,919	1,940,037
Re-Est Expenditures	7	285,467	466,261	47,694	586,000	0	1,385,422	705,796	2,091,218
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	139,003	267,102	557	-71,530	0	335,132	108,450	443,582
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	139,003	267,102	557	-71,530	0	335,132	108,450	443,582
Revenues	11	287,771	332,902	34,773	625,000	0	1,280,446	213,525	1,493,971
Expenditures	12	308,209	319,682	35,330	625,000	0	1,288,221	219,080	1,507,301
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	118,565	280,322	0	-71,530	0	327,357	102,895	430,252

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	26,328					325	26,328	25,562	24,817
Jail	2						327	0	0	0
Emergency Management	3	3,421					328	3,421	2,663	2,416
Flood Control	4						329	0	0	0
Fire Department	5	25,435					330	25,435	41,676	44,813
Ambulance	6	34,205					331	34,205	34,829	32,191
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	89,389	0		0			89,389	104,730	104,237
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	15,950	46,755				353	62,705	81,249	82,462
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		13,050				324	13,050	12,550	10,411
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		15,885				354	15,885	17,157	8,241
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	39,825					358	39,825	38,800	35,177
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	55,775	75,690		0			131,465	149,756	136,291
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	900					343	900	900	900
TOTAL (lines 23 - 29)	30	900	0		0			900	900	900

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	44,636	6,500				344	51,136	49,830	39,013
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,100					346	3,100	48,100	1,127
Recreation	34	2,330					587	2,330	2,230	736
Cemetery	35	1,250					366	1,250	750	750
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	24,800					348	24,800	24,800	29,773
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>76,116</b>	<b>6,500</b>			<b>0</b>		<b>82,616</b>	<b>125,710</b>	<b>71,399</b>
<b>Community and Economic Development</b>										
Community Beautification	39	5,785					367	5,785	5,305	2,882
Economic Development	40		159,000				368	159,000	218,540	0
Housing and Urban Renewal	41		59,800				369	59,800	48,798	44,457
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	25,581	160,172
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>5,785</b>	<b>218,800</b>			<b>0</b>		<b>224,585</b>	<b>298,224</b>	<b>207,511</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	5,150					375	5,150	5,150	3,905
Clerk, Treasurer, & Finance Adm.	46	7,144					376	7,144	6,938	6,602
Elections	47						377	0	426	0
Legal Services & City Attorney	48	2,600					378	2,600	2,600	1,142
City Hall & General Buildings	49	44,350					380	44,350	29,464	24,201
Tort Liability	50	21,000					382	21,000	21,000	17,143
Other General Government	51		18,692				381	18,692	6,830	14,077
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>80,244</b>	<b>18,692</b>			<b>0</b>		<b>98,936</b>	<b>72,408</b>	<b>67,070</b>
<b>Debt Service</b>	<b>53</b>			35,330				<b>35,330</b>	<b>47,694</b>	<b>42,551</b>
<b>Capital Projects</b>	<b>54</b>				625,000			<b>625,000</b>	<b>586,000</b>	<b>61,749</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>308,209</b>	<b>319,682</b>	<b>35,330</b>	<b>625,000</b>	<b>0</b>		<b>1,288,221</b>	<b>1,385,422</b>	<b>691,708</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					88,940	360	88,940	110,326	50,409
Sewer Utility	57					82,575	357	82,575	94,411	57,892
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					47,565	447	47,565	36,059	35,463
Enterprise CAPITAL PROJECTS	68						448	0	465,000	37,937
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>219,080</b>		<b>219,080</b>	<b>705,796</b>	<b>181,701</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>308,209</b>	<b>319,682</b>	<b>35,330</b>	<b>625,000</b>	<b>0</b>	<b>219,080</b>	<b>1,507,301</b>	<b>2,091,218</b>	<b>873,409</b>
Transfers Out	71							0	0	46,384
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>308,209</b>	<b>319,682</b>	<b>35,330</b>	<b>625,000</b>	<b>0</b>	<b>219,080</b>	<b>1,507,301</b>	<b>2,091,218</b>	<b>919,793</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>118,565</b>	<b>280,322</b>	<b>0</b>	<b>-71,530</b>	<b>0</b>	<b>102,895</b>	<b>430,252</b>	<b>443,582</b>	<b>594,763</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Edgewood

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	130,879	21,636	26,918	0			179,433	181,128	179,061
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	130,879	21,636	26,918	0			179,433	181,128	179,061
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		168,062					168,062	154,055	160,754
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,045	837	732	0			472 6,614	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		58,500					395 58,500	60,650	57,105
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,045	59,337	732	0			65,114	60,650	57,105
Licenses & Permits 13	3,072						3,072	3,072	2,844
Use of Money & Property 14	8,700	20				2,600	11,320	11,313	10,141
Intergovernmental:									
Federal Grants & Reimbursements 15				75,000			399 75,000	762,023	71,863
State Shared Revenues 16		77,347					400 77,347	77,994	78,353
Other State Grants & Reimbursements 17							401 0	1,184	0
Local Grants & Reimbursements 18	26,800			200,000			402 226,800	232,300	23,525
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,800	77,347	0	275,000		0	379,147	1,073,501	173,741
Charges for Fees & Service:									
Water Utility 20						109,110	404 109,110	96,610	92,747
Sewer Utility 21						101,815	405 101,815	103,809	107,239
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	42,175						410 42,175	42,175	41,950
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	46,500						413 46,500	41,500	43,650
Subtotal - Charges for Service (lines 20 thru 32) 33	88,675	0	0	0	0	210,925	299,600	284,094	285,586
Special Assessments 34			7,123				7,123	10,124	9,227
Miscellaneous 35	24,600	6,500					31,100	40,350	29,135
Other Financing Sources:									
Operating Transfers In 36							0	0	46,384
Proceeds of Debt 37				350,000			350,000	121,750	35,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	350,000	0	0	350,000	121,750	81,384
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>287,771</b>	<b>332,902</b>	<b>34,773</b>	<b>625,000</b>	<b>0</b>	<b>213,525</b>	<b>1,493,971</b>	<b>1,940,037</b>	<b>988,978</b>
Beginning Fund Balance July 1 41	139,003	267,102	557	-71,530	0	108,450	443,582	594,763	525,578
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>426,774</b>	<b>600,004</b>	<b>35,330</b>	<b>553,470</b>	<b>0</b>	<b>321,975</b>	<b>1,937,553</b>	<b>2,534,800</b>	<b>1,514,556</b>

**CITY OF Edgewood ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	130,879	106	21,636	134	26,918	161	0					234	179,433	264	181,128	294	179,061
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	130,879	108	21,636	136	26,918	163	0					236	179,433	266	181,128	296	179,061
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	168,062									238	168,062	268	154,055	298	160,754
Other City Taxes	81	5,045	111	59,337	138	732	165	0					239	65,114	269	60,650	299	57,105
Licenses & Permits	82	3,072	112	0							212	0	240	3,072	270	3,072	300	2,844
Use of Money and Property	83	8,700	113	20	139	0	166	0	194	0	213	2,600	241	11,320	271	11,313	301	10,141
Intergovernmental	84	26,800	114	77,347	140	0	167	275,000			426	0	242	379,147	272	1,073,501	302	173,741
Charges for Fees & Service	85	88,675	115	0	141	0	168	0	195	0	214	210,925	243	299,600	273	284,094	303	285,586
Special Assessments	86	0	116	0	142	7,123	169	0			427	0	244	7,123	274	10,124	304	9,227
Miscellaneous	87	24,600	117	6,500	143	0	170	0	196	0	215	0	245	31,100	275	40,350	305	29,135
Sub-Total Revenues	88	287,771	118	332,902	144	34,773	171	275,000	197	0	216	213,525	246	1,143,971	276	1,818,287	306	907,594
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	46,384
Proceeds of Debt	90	0	459	0	146	0	173	350,000			218	0	248	350,000	278	121,750	308	35,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	287,771	120	332,902	148	34,773	175	625,000	200	0	220	213,525	250	1,493,971	280	1,940,037	310	988,978
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	89,389	609	0							623	0	335	89,389	632	104,730	642	104,237
Public Works	601	55,775	610	75,690							624	0	336	131,465	633	149,756	643	136,291
Health and Social Services	602	900	611	0							625	0	352	900	634	900	644	900
Culture and Recreation	603	76,116	612	6,500							626	0	371	82,616	635	125,710	645	71,399
Community and Economic Development	604	5,785	613	218,800							627	0	372	224,585	636	298,224	646	207,511
General Government	605	80,244	614	18,692							628	0	373	98,936	637	72,408	647	67,070
Debt Service	606	0	615	0	618	35,330					629	0	440	35,330	638	47,694	648	42,551
Capital Projects	607	0	616	0			621	625,000			630	0	441	625,000	639	586,000	649	61,749
<b>Total Government Activities Expenditures</b>	608	308,209	617	319,682	619	35,330	622	625,000	631	0			442	1,288,221	640	1,385,422	650	691,708
Business Type Proprietary: Enterprise & ISF																		
												219,080	374	219,080	641	705,796	651	181,701
<b>Total Gov &amp; Bus Type Expenditures</b>	97	308,209	125	319,682	153	35,330	180	625,000	205	0	225	219,080	255	1,507,301	285	2,091,218	315	873,409
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	46,384
<b>Total ALL Expenditures/Transfers Out</b>	102	308,209	130	319,682	157	35,330	185	625,000	208	0	230	219,080	260	1,507,301	290	2,091,218	320	919,793
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-20,438	131	13,220	158	-557	186	0	209	0	231	-5,555	261	-13,330	291	-151,181	321	69,185
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	139,003	132	267,102	159	557	187	-71,530	210	0	232	108,450	262	443,582	292	594,763	322	525,578
<b>Ending Fund Balance June 30</b>	105	118,565	133	280,322	160	0	188	-71,530	211	0	233	102,895	263	430,252	293	443,582	323	594,763

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Edgewood

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	04 Sidewalk/Tree Project	35,000	December-04	4,700	93		4,793		4,793
(2)	05 Sidewalk/Tree Project	21,750	February-06	21,750	1,107		22,857		22,857
(3)	Sewer Revenue Refunding Note	190,000		33,250	2,315		35,565	35,565	0
(4)	Tif #1 - Street Project	410,000	March-03	27,333	13,667		41,000	41,000	0
(5)	Tif #2 - Land Purchase	100,000	look up	10,000	3,600		13,600	13,600	0
(6)	Tif #2 - Economic Development	125,000	April-03	12,500	5,164		17,664	17,664	0
(7)	Tif #2 - Economic Development	50,000	March-04	4,753	2,762		7,515	7,515	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			114,286	28,708	0	142,994	115,344	27,650

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Edgewood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	27,650

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Edgewood, Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Room

on March 13, 2006 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.68427

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-928-6842  
phone number

Cindy Vorwald  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	179,433	181,128	179,061
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>179,433</b>	<b>181,128</b>	<b>179,061</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	168,062	154,055	160,754
Other City Taxes	6	65,114	60,650	57,105
Licenses & Permits	7	3,072	3,072	2,844
Use of Money and Property	8	11,320	11,313	10,141
Intergovernmental	9	379,147	1,073,501	173,741
Charges for Fees & Service	10	299,600	284,094	285,586
Special Assessments	11	7,123	10,124	9,227
Miscellaneous	12	31,100	40,350	29,135
Other Financing Sources	13	350,000	121,750	81,384
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,493,971</b>	<b>1,940,037</b>	<b>988,978</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	89,389	104,730	104,237
Public Works	16	131,465	149,756	136,291
Health and Social Services	17	900	900	900
Culture and Recreation	18	82,616	125,710	71,399
Community and Economic Development	19	224,585	298,224	207,511
General Government	20	98,936	72,408	67,070
Debt Service	21	35,330	47,694	42,551
Capital Projects	22	625,000	586,000	61,749
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,288,221</b>	<b>1,385,422</b>	<b>691,708</b>
Business Type / Enterprises	24	219,080	705,796	181,701
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,507,301</b>	<b>2,091,218</b>	<b>873,409</b>
Transfers Out	26	0	0	46,384
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,507,301</b>	<b>2,091,218</b>	<b>919,793</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-13,330</b>	<b>-151,181</b>	<b>69,185</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	443,582	594,763	525,578
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>430,252</b>	<b>443,582</b>	<b>594,763</b>