

# 61-578

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: East Peru County Name: MADISON Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature				
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>153</b>		
		Regular		With Gas & Electric			Without Gas & Electric	
		2a		1,011,710			2b 956,285	
		<b>DEBT SERVICE</b>		3a			3b	
Ag Land		4a 170,048		4b				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	8,195	7,746	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,680	1,588	52	1.66055	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	9,875	9,334			
384.1	3.00375	Ag Land		26	511	511	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	10,386	9,845			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	273	258	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	200	189		0.19769	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	200	189	65	0.19769	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	473	447			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	473	447			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	10,859	10,292	72	10.22824	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of East Peru

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,008	47,344				94,352		94,352
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,678	5,292				48,970		48,970
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,201	27,197				59,398		59,398
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	58,485	25,439	0	0	0	83,924	0	83,924
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	58,485	25,439	0	0	0	83,924	0	83,924
Re-Est Revenues	6	138,241	4,690	0	0	0	142,931	0	142,931
Re-Est Expenditures	7	140,001	8,324	0	0	0	148,325	0	148,325
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	56,725	21,805	0	0	0	78,530	0	78,530
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	56,725	21,805	0	0	0	78,530	0	78,530
Revenues	11	33,477	4,513	0	0	0	37,990	0	37,990
Expenditures	12	27,477	8,461	0	0	0	35,938	0	35,938
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	62,725	17,857	0	0	0	80,582	0	80,582

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	230					328	230	230
Flood Control	4						329	0	0
Fire Department	5	5,620	273				330	5,893	127,866
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	5,850	273		0		6,123	128,096	23,740
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12						353	0	21,660
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		3,948				324	3,948	3,917
Traffic Control and Safety	15						326	0	0
Snow Removal	16		4,040				354	4,040	1,620
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	7,988		0		7,988	8,058	27,197
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services	31	153					344	153	153
Museum, Band and Theater	32						345	0	0
Parks	33	765					346	765	824
Recreation	34						587	0	0
Cemetery	35	153					366	153	153
Community Center, Zoo, & Marina	36						347	0	280
Other Culture and Recreation	37						348	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>1,071</b>	<b>0</b>		<b>0</b>		<b>1,071</b>	<b>1,130</b>	<b>1,445</b>
<b>Community and Economic Development</b>									
Community Beautification	39						367	0	0
Economic Development	40						368	0	0
Housing and Urban Renewal	41						369	0	0
Planning & Zoning	42						379	0	0
Other Com & Econ Development	43						370	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager	45	1,300					375	1,300	1,200
Clerk, Treasurer, & Finance Adm.	46	1,500					376	1,500	1,500
Elections	47						377	0	350
Legal Services & City Attorney	48	688					378	688	700
City Hall & General Buildings	49	2,285					380	2,285	2,371
Tort Liability	50	1,680					382	1,680	1,480
Other General Government	51	13,103	200				381	13,303	3,340
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>20,556</b>	<b>200</b>		<b>0</b>		<b>20,756</b>	<b>11,041</b>	<b>7,016</b>
<b>Debt Service</b>	<b>53</b>						<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>						<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>27,477</b>	<b>8,461</b>	<b>0</b>	<b>0</b>		<b>35,938</b>	<b>148,325</b>	<b>59,398</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	56						360	0	0
Sewer Utility	57						357	0	0
Electric Utility	58						361	0	0
Gas Utility	59						362	0	0
Airport	60						365	0	0
Landfill/Garbage	61						383	0	0
Transit	62						364	0	0
Cable TV, Internet & Telephone	63						443	0	0
Housing Authority	64						444	0	0
Storm Water Utility	65						445	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0
Enterprise DEBT SERVICE	67						447	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>27,477</b>	<b>8,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,938</b>	<b>148,325</b>	<b>59,398</b>
Transfers Out	71							0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>27,477</b>	<b>8,461</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,938</b>	<b>148,325</b>	<b>59,398</b>
Continuing Appropriation	73							0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>62,725</b>	<b>17,857</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>80,582</b>	<b>78,530</b>	<b>83,924</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF East Peru

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	9,845	447	0	0			10,292	10,000	9,707
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,845	447	0	0			10,292	10,000	9,707
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	541	26	0	0			472	567	523
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	6,000						395	6,000	6,410
Subtotal - Other City Taxes (lines 6 thru 11) 12	6,541	26	0	0			6,567	6,972	6,129
Licenses & Permits 13								175	175
Use of Money & Property 14								0	1,015
Intergovernmental:									
Federal Grants & Reimbursements 15	12,325						399	12,325	116,175
State Shared Revenues 16		4,040					400	4,040	4,224
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	4,591						402	4,591	4,245
Subtotal - Intergovernmental (lines 15 thru 18) 19	16,916	4,040	0	0		0	20,956	124,644	31,609
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34								0	0
Miscellaneous 35								0	125
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>33,477</b>	<b>4,513</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>37,990</b>	<b>142,931</b>	<b>48,970</b>
Beginning Fund Balance July 1 41	56,725	21,805	0	0	0	0	78,530	83,924	94,352
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>90,202</b>	<b>26,318</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116,520</b>	<b>226,855</b>	<b>143,322</b>

**CITY OF East Peru ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	9,845	106	447	134	0	161	0					234	10,292	264	10,000	294	9,707
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	9,845	108	447	136	0	163	0					236	10,292	266	10,000	296	9,707
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	6,541	111	26	138	0	165	0					239	6,567	269	6,972	299	6,129
Licenses & Permits	82	175	112	0							212	0	240	175	270	175	300	175
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	1,015	301	1,262
Intergovernmental	84	16,916	114	4,040	140	0	167	0			426	0	242	20,956	272	124,644	302	31,609
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	125	305	88
Sub-Total Revenues	88	33,477	118	4,513	144	0	171	0	197	0	216	0	246	37,990	276	142,931	306	48,970
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	33,477	120	4,513	148	0	175	0	200	0	220	0	250	37,990	280	142,931	310	48,970
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	5,850	609	273							623	0	335	6,123	632	128,096	642	23,740
Public Works	601	0	610	7,988							624	0	336	7,988	633	8,058	643	27,197
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,071	612	0							626	0	371	1,071	635	1,130	645	1,445
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	20,556	614	200							628	0	373	20,756	637	11,041	647	7,016
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	27,477	617	8,461	619	0	622	0	631	0			442	35,938	640	148,325	650	59,398
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
<b>Total Gov &amp; Bus Type Expenditures</b>	97	27,477	125	8,461	153	0	180	0	205	0	225	0	255	35,938	285	148,325	315	59,398
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	27,477	130	8,461	157	0	185	0	208	0	230	0	260	35,938	290	148,325	320	59,398
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	6,000	131	-3,948	158	0	186	0	209	0	231	0	261	2,052	291	-5,394	321	-10,428
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	56,725	132	21,805	159	0	187	0	210	0	232	0	262	78,530	292	83,924	322	94,352
<b>Ending Fund Balance June 30</b>	105	62,725	133	17,857	160	0	188	0	211	0	233	0	263	80,582	293	78,530	323	83,924

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: East Peru

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: East Peru

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

