

24-221

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Dow City County Name: CRAWFORD Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 503	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,186,765	2b		4,863,342
		DEBT SERVICE	3a		3b		
	Ag Land	4a	37,830				

				(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose	#N/A	#N/A					
384.1	#N/A	Regular General levy	###	5	42,013	39,393	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	16,739	15,695	52	3.22725	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	58,752	55,088		
384.1	3.00375	Ag Land		26	114	114	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	58,866	55,202		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,400	1,313	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,445	4,168		0.85699	
	Amt Nec	Other Employee Benefits		31	2,100	1,969		0.40488	
Total Employee Benefit Levies (29,30,31)					32	6,545	6,137	65	1.26187
Sub Total Special Revenue Levies (28+32)					33	7,945	7,450		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	7,945	7,450		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)					42	66,811	62,652	72	12.85912

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Dow City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	134,314	4,714		5,588		144,616	74,397	219,013
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	128,123	48,338				176,461	157,687	334,148
Actual Expenditures Except End Bal (pg 12, line 259) *	3	88,936	54,448		5,588		148,972	151,217	300,189
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	173,501	-1,396	0	0	0	172,105	80,867	252,972
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	173,501	-1,396	0	0	0	172,105	80,867	252,972
Re-Est Revenues	6	99,186	68,437	0	0	0	167,623	158,500	326,123
Re-Est Expenditures	7	109,694	58,449	0	0	0	168,143	155,660	323,803
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	162,993	8,592	0	0	0	171,585	83,707	255,292
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	162,993	8,592	0	0	0	171,585	83,707	255,292
Revenues	11	92,816	49,445	0	0	0	142,261	137,500	279,761
Expenditures	12	91,458	60,970	0	0	0	152,428	181,012	333,440
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	164,351	-2,933	0	0	0	161,418	40,195	201,613

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,600					325	15,600	25,384	10,749
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,000					330	5,000	5,000	3,086
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	150					349	150	150	23
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	20,750	0		0			20,750	30,534	13,858
Public Works										
Roads, Bridges, & Sidewalks	12		52,000				353	52,000	50,000	43,442
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,350				324	6,350	6,100	5,790
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,300				354	2,300	2,040	1,308
Highway Engineering	17						355	0	0	0
Street Cleaning	18		320				359	320	309	956
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	60,970		0			60,970	58,449	51,496
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	500	261
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	500	0		0			500	500	261

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	1,000						344 1,000	1,000	1,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,000						346 9,000	4,500	10,495
Recreation 34							587 0	0	0
Cemetery 35	1,000						366 1,000	1,000	1,250
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	11,000	0			0		11,000	6,500	12,745
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,000						379 1,000	1,000	148
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	1,000	148
General Government									
Mayor, Council, & City Manager 45	4,250						375 4,250	4,000	3,181
Clerk, Treasurer, & Finance Adm. 46	7,519						376 7,519	7,500	6,797
Elections 47							377 0	400	0
Legal Services & City Attorney 48	3,000						378 3,000	3,350	1,971
City Hall & General Buildings 49	11,800						380 11,800	24,000	12,585
Tort Liability 50	16,739						382 16,739	18,520	15,942
Other General Government 51	14,900						381 14,900	13,390	24,401
TOTAL (lines 45 - 51) 52	58,208	0			0		58,208	71,160	64,877
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	91,458	60,970	0	0	0		152,428	168,143	143,385
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						50,000	360 50,000	56,500	45,130
Sewer Utility 57						68,500	357 68,500	40,000	23,502
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						43,500	383 43,500	39,790	41,642
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						19,012	447 19,012	19,370	40,942
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						181,012	181,012	155,660	151,216
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	91,458	60,970	0	0	0	181,012	333,440	323,803	294,601
Transfers Out 71								0	5,588
Total Expenditures & Other Financing Uses (lines 71 +72) 72	91,458	60,970	0	0	0	181,012	333,440	323,803	300,189
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	164,351	-2,933	20	0	0	40,195	201,613	255,292	252,972

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Dow City

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	55,202	7,450	0	0			62,652	60,363	64,503
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	55,202	7,450	0	0			62,652	60,363	64,503
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,664	495	0	0			472 4,159	3,953	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	147
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	30,000						395 30,000	30,000	31,900
Subtotal - Other City Taxes (lines 6 thru 11) 12	33,664	495	0	0			34,159	33,953	32,047
Licenses & Permits 13	1,500						1,500	1,250	1,722
Use of Money & Property 14	1,450						1,450	1,250	4,792
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		41,500					400 41,500	41,500	41,957
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	41,500	0	0		0	41,500	41,500	41,957
Charges for Fees & Service:									
Water Utility 20						70,500	404 70,500	70,500	74,870
Sewer Utility 21						31,000	405 31,000	30,000	35,774
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						36,000	410 36,000	36,000	37,085
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	6,000
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	137,500	137,500	136,500	153,729
Special Assessments 34							0	0	0
Miscellaneous 35	1,000						1,000	51,307	29,810
Other Financing Sources:									
Operating Transfers In 36							0	0	5,588
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	5,588
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	92,816	49,445	0	0	0	137,500	279,761	326,123	334,148
Beginning Fund Balance July 1 41	162,993	8,592	0	0	0	83,707	255,292	252,972	219,013
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	255,809	58,037	0	0	0	221,207	535,053	579,095	553,161

CITY OF Dow City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	55,202	106	7,450	134	0	161	0					234	62,652	264	60,363	294	64,503
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	55,202	108	7,450	136	0	163	0					236	62,652	266	60,363	296	64,503
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	33,664	111	495	138	0	165	0					239	34,159	269	33,953	299	32,047
Licenses & Permits	82	1,500	112	0							212	0	240	1,500	270	1,250	300	1,722
Use of Money and Property	83	1,450	113	0	139	0	166	0	194	0	213	0	241	1,450	271	1,250	301	4,792
Intergovernmental	84	0	114	41,500	140	0	167	0			426	0	242	41,500	272	41,500	302	41,957
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	137,500	243	137,500	273	136,500	303	153,729
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	51,307	305	29,810
Sub-Total Revenues	88	92,816	118	49,445	144	0	171	0	197	0	216	137,500	246	279,761	276	326,123	306	328,560
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	5,588
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	92,816	120	49,445	148	0	175	0	200	0	220	137,500	250	279,761	280	326,123	310	334,148
Expenditures & Other Financing Uses																		
Public Safety	600	20,750	609	0							623	0	335	20,750	632	30,534	642	13,858
Public Works	601	0	610	60,970							624	0	336	60,970	633	58,449	643	51,496
Health and Social Services	602	500	611	0							625	0	352	500	634	500	644	261
Culture and Recreation	603	11,000	612	0							626	0	371	11,000	635	6,500	645	12,745
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	1,000	646	148
General Government	605	58,208	614	0							628	0	373	58,208	637	71,160	647	64,877
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	91,458	617	60,970	619	0	622	0	631	0			442	152,428	640	168,143	650	143,385
Business Type Proprietary: Enterprise & ISF											181,012	374	181,012	641	155,660	651	151,216	
Total Gov & Bus Type Expenditures	97	91,458	125	60,970	153	0	180	0	205	0	225	181,012	255	333,440	285	323,803	315	294,601
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	5,588
Total ALL Expenditures/Transfers Out	102	91,458	130	60,970	157	0	185	0	208	0	230	181,012	260	333,440	290	323,803	320	300,189
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,358	131	-11,525	158	0	186	0	209	0	231	-43,512	261	-53,679	291	2,320	321	33,959
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	162,993	132	8,592	159	0	187	0	210	0	232	83,707	262	255,292	292	252,972	322	219,013
Ending Fund Balance June 30	105	164,351	133	-2,933	160	0	188	0	211	0	233	40,195	263	201,613	293	255,292	323	252,972

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2007

City Name: Dow City

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2000 Water Main Project Series 2001 Bond	144,000	March-01	6,000	4,493	58	10,551	10,551	0
(2)	2002 Rural Water Project	156,650	January-02	1,679	6,781		8,460	8,460	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,679	11,274	58	19,011	19,011	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Dow City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
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(52)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

