

15-129

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Cumberland County Name: CASS Date Budget Adopted: 02/28/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,175,277</u>	2b <u>2,867,546</u>	
DEBT SERVICE	3a _____	3b <u>0</u>	
Ag Land	4a <u>102,655</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	25,720	23,227	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	4,000	3,612	46 1.25973
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,000	5,419	52 1.88960
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	35,720	32,258	
384.1	3.00375	Ag Land		26	308	308	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	36,028	32,566	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,700	3,341	1.16525
	Amt Nec	Other Employee Benefits		31	4,500	4,064	1.41720
		Total Employee Benefit Levies (29,30,31)		32	8,200	7,405	65 2.58245
		Sub Total Special Revenue Levies (28+32)		33	8,200	7,405	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	8,200	7,405	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	44,228	39,971	72 13.83178

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cumberland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	45,639	35,874				81,513	53,086	134,599
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	115,330	18,936				134,266	72,346	206,612
Actual Expenditures Except End Bal (pg 12, line 259) *	3	112,315	19,599				131,914	81,463	213,377
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	48,654	35,211	0	0	0	83,865	43,969	127,834
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	48,654	35,211	0	0	0	83,865	43,969	127,834
Re-Est Revenues	6	72,581	26,512	0	0	0	99,093	69,000	168,093
Re-Est Expenditures	7	78,153	37,947	0	0	0	116,100	90,343	206,443
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	43,082	23,776	0	0	0	66,858	22,626	89,484
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	43,082	23,776	0	0	0	66,858	22,626	89,484
Revenues	11	63,103	42,205	0	0	0	105,308	71,000	176,308
Expenditures	12	98,003	45,600	0	0	0	143,603	95,333	238,936
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	8,182	20,381	0	0	0	28,563	-1,707	26,856

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	7,500					330	7,500	9,500
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	500					349	500	500
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	8,000	0		0		8,000	10,000	49,062
Public Works									
Roads, Bridges, & Sidewalks	12	20,000	39,000				353	59,000	42,300
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,600	3,600				324	7,200	7,200
Traffic Control and Safety	15						326	0	200
Snow Removal	16		3,000				354	3,000	3,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	700					358	700	700
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	24,300	45,600		0		69,900	53,400	40,602
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,200
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0		1,500	1,200	578

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	14,000						344 14,000	13,000	11,794
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,000						346 7,000	7,000	7,230
Recreation 34							587 0	0	0
Cemetery 35	400						366 400	400	400
Community Center, Zoo, & Marina 36	9,000						347 9,000	9,000	3,442
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	30,400	0			0		30,400	29,400	22,866
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	703						368 703	0	0
Housing and Urban Renewal 41	10,000						369 10,000	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	10,703	0			0		10,703	0	0
General Government									
Mayor, Council, & City Manager 45	2,000						375 2,000	2,000	1,926
Clerk, Treasurer, & Finance Adm. 46	7,000						376 7,000	7,000	5,676
Elections 47	600						377 600	600	0
Legal Services & City Attorney 48	1,000						378 1,000	1,000	283
City Hall & General Buildings 49	6,000						380 6,000	5,000	5,770
Tort Liability 50	2,500						382 2,500	2,500	2,252
Other General Government 51	4,000						381 4,000	4,000	2,899
TOTAL (lines 45 - 51) 52	23,100	0			0		23,100	22,100	18,806
Debt Service 53			0					0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	98,003	45,600	0	0	0		143,603	116,100	131,914
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						35,000	360 35,000	33,000	31,105
Sewer Utility 57						35,000	357 35,000	30,000	22,319
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						25,333	447 25,333	27,343	28,039
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						95,333	95,333	90,343	81,463
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	98,003	45,600	0	0	0	95,333	238,936	206,443	213,377
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	98,003	45,600	0	0	0	95,333	238,936	206,443	213,377
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	8,182	20,381	20	0	0	-1,707	26,856	89,484	127,834

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cumberland

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	32,566	7,405	0	0			39,971	39,181	37,959
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	32,566	7,405	0	0			39,971	39,181	37,959
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,462	795	0	0			472 4,257	4,176	4,175
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	20,000						395 20,000	20,000	19,235
Subtotal - Other City Taxes (lines 6 thru 11) 12	23,462	795	0	0			24,257	24,176	23,410
Licenses & Permits 13	75						75	75	75
Use of Money & Property 14	4,000						4,000	4,000	3,984
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	35,663
State Shared Revenues 16		23,548					400 23,548	19,012	19,113
Other State Grants & Reimbursements 17		1,157					401 1,157	399	1,738
Local Grants & Reimbursements 18		9,300					402 9,300	7,250	7,320
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	34,005	0	0		0	34,005	26,661	63,834
Charges for Fees & Service:									
Water Utility 20						35,000	404 35,000	33,000	36,474
Sewer Utility 21						35,000	405 35,000	34,000	35,872
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32						1,000	413 1,000	1,000	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	71,000	71,000	68,000	72,346
Special Assessments 34							0	0	0
Miscellaneous 35	3,000						3,000	6,000	5,004
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	63,103	42,205	0	0	0	71,000	176,308	168,093	206,612
Beginning Fund Balance July 1 41	43,082	23,776	0	0	0	22,626	89,484	127,834	134,599
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	106,185	65,981	0	0	0	93,626	265,792	295,927	341,211

CITY OF Cumberland ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	32,566	106	7,405	134	0	161	0					234	39,971	264	39,181	294	37,959
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	32,566	108	7,405	136	0	163	0					236	39,971	266	39,181	296	37,959
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	23,462	111	795	138	0	165	0					239	24,257	269	24,176	299	23,410
Licenses & Permits	82	75	112	0							212	0	240	75	270	75	300	75
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	0	241	4,000	271	4,000	301	3,984
Intergovernmental	84	0	114	34,005	140	0	167	0			426	0	242	34,005	272	26,661	302	63,834
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	71,000	243	71,000	273	68,000	303	72,346
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	6,000	305	5,004
Sub-Total Revenues	88	63,103	118	42,205	144	0	171	0	197	0	216	71,000	246	176,308	276	168,093	306	206,612
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	63,103	120	42,205	148	0	175	0	200	0	220	71,000	250	176,308	280	168,093	310	206,612
Expenditures & Other Financing Uses																		
Public Safety	600	8,000	609	0							623	0	335	8,000	632	10,000	642	49,062
Public Works	601	24,300	610	45,600							624	0	336	69,900	633	53,400	643	40,602
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	1,200	644	578
Culture and Recreation	603	30,400	612	0							626	0	371	30,400	635	29,400	645	22,866
Community and Economic Development	604	10,703	613	0							627	0	372	10,703	636	0	646	0
General Government	605	23,100	614	0							628	0	373	23,100	637	22,100	647	18,806
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	98,003	617	45,600	619	0	622	0	631	0			442	143,603	640	116,100	650	131,914
Business Type Proprietary: Enterprise & ISF											95,333	374	95,333	641	90,343	651	81,463	
Total Gov & Bus Type Expenditures	97	98,003	125	45,600	153	0	180	0	205	0	225	95,333	255	238,936	285	206,443	315	213,377
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	98,003	130	45,600	157	0	185	0	208	0	230	95,333	260	238,936	290	206,443	320	213,377
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-34,900	131	-3,395	158	0	186	0	209	0	231	-24,333	261	-62,628	291	-38,350	321	-6,765
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	43,082	132	23,776	159	0	187	0	210	0	232	22,626	262	89,484	292	127,834	322	134,599
Ending Fund Balance June 30	105	8,182	133	20,381	160	0	188	0	211	0	233	-1,707	263	26,856	293	89,484	323	127,834

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Cumberland

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)			15,000	3,413	400	18,813	18,813	0
(2)			4,708	3,116		7,824	7,824	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			19,708	6,529	400	26,637	26,637	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Cumberland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

