

87-841

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Conway County Name: TAYLOR Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	221,423	2b		172,885
		DEBT SERVICE	3a	221,423	3b		172,885
Ag Land	4a	8,360					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	1,794		1,400	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)				25	1,794		1,400		
384.1	3.00375	Ag Land		26	25		25	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	1,819		1,425		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)				32	0		0	65	0
Sub Total Special Revenue Levies (28+32)				33	0		0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)				38	0		0		Do Not Add
Total Special Revenue Levies (33+38)				39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
Total Property Taxes (27+39+40+41)				42	1,819	42	1,425	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Conway

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	24,826					24,826		24,826
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	8,855					8,855		8,855
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,112					12,112		12,112
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,569	0	0	0	0	21,569	0	21,569
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	21,569	0	0	0	0	21,569	0	21,569
Re-Est Revenues	6	8,981	0	0	0	0	8,981	0	8,981
Re-Est Expenditures	7	8,390	0	0	0	0	8,390	0	8,390
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	22,160	0	0	0	0	22,160	0	22,160
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	22,160	0	0	0	0	22,160	0	22,160
Revenues	11	8,314	0	0	0	0	8,314	0	8,314
Expenditures	12	7,740	0	0	0	0	7,740	0	7,740
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,734	0	0	0	0	22,734	0	22,734

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	0	0		0		0	0	0
Public Works									
Roads, Bridges, & Sidewalks	12	2,500					353	2,500	2,500
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,700					324	1,700	1,665
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	1,500					358	1,500	1,650
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,700	0		0		5,700	5,850	7,758
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	100						346	100	0
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	100	0			0		100	0	0
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	269
General Government									
Mayor, Council, & City Manager 45	500						375	500	500
Clerk, Treasurer, & Finance Adm. 46	440						376	440	440
Elections 47							377	0	300
Legal Services & City Attorney 48							378	0	0
City Hall & General Buildings 49	1,000						380	1,000	1,300
Tort Liability 50							382	0	0
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	1,940	0			0		1,940	2,540	4,085
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	7,740	0	0	0	0		7,740	8,390	12,112
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	7,740	0	0	0	0	0	7,740	8,390	12,112
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	7,740	0	0	0	0	0	7,740	8,390	12,112
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	22,734	0	20	0	0	0	22,734	22,160	21,569

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Conway

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,425	0	0	0			1,425	2,186	2,272
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,425	0	0	0			1,425	2,186	2,272
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	394	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	1,495						395	1,495	1,565
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,889	0	0	0			1,889	1,495	1,565
Licenses & Permits 13								0	0
Use of Money & Property 14								0	150
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	0
Other State Grants & Reimbursements 17	3,500						401	3,500	3,509
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,500	0	0	0		0	3,500	3,500	3,509
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	1,500						410	1,500	1,372
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	1,500	0	0	0	0	0	1,500	1,650	1,372
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	8,314	0	0	0	0	0	8,314	8,981	8,855
Beginning Fund Balance July 1 41	22,160	0	0	0	0	0	22,160	21,569	24,826
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	30,474	0	0	0	0	0	30,474	30,550	33,681

CITY OF Conway ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,425	106	0	134	0	161	0					234	1,425	264	2,186	294	2,272
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,425	108	0	136	0	163	0					236	1,425	266	2,186	296	2,272
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,889	111	0	138	0	165	0					239	1,889	269	1,495	299	1,565
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	150	301	137
Intergovernmental	84	3,500	114	0	140	0	167	0			426	0	242	3,500	272	3,500	302	3,509
Charges for Fees & Service	85	1,500	115	0	141	0	168	0	195	0	214	0	243	1,500	273	1,650	303	1,372
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	8,314	118	0	144	0	171	0	197	0	216	0	246	8,314	276	8,981	306	8,855
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	8,314	120	0	148	0	175	0	200	0	220	0	250	8,314	280	8,981	310	8,855
Expenditures & Other Financing Uses																		
Public Safety	600	0	609	0							623	0	335	0	632	0	642	0
Public Works	601	5,700	610	0							624	0	336	5,700	633	5,850	643	7,758
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	100	612	0							626	0	371	100	635	0	645	0
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	269
General Government	605	1,940	614	0							628	0	373	1,940	637	2,540	647	4,085
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	7,740	617	0	619	0	622	0	631	0			442	7,740	640	8,390	650	12,112
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	7,740	125	0	153	0	180	0	205	0	225	0	255	7,740	285	8,390	315	12,112
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	7,740	130	0	157	0	185	0	208	0	230	0	260	7,740	290	8,390	320	12,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	574	131	0	158	0	186	0	209	0	231	0	261	574	291	591	321	-3,257
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	22,160	132	0	159	0	187	0	210	0	232	0	262	22,160	292	21,569	322	24,826
Ending Fund Balance June 30	105	22,734	133	0	160	0	188	0	211	0	233	0	263	22,734	293	22,160	323	21,569

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Conway

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Conway

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Conway, Iowa

The City Council will conduct a public hearing on the proposed Budget at Conway City Hall

on 3/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,425	2,186	2,272
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,425	2,186	2,272
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,889	1,495	1,565
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	150	137
Intergovernmental	9	3,500	3,500	3,509
Charges for Fees & Service	10	1,500	1,650	1,372
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	8,314	8,981	8,855
Expenditures & Other Financing Uses				
Public Safety	15	0	0	0
Public Works	16	5,700	5,850	7,758
Health and Social Services	17	0	0	0
Culture and Recreation	18	100	0	0
Community and Economic Development	19	0	0	269
General Government	20	1,940	2,540	4,085
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	7,740	8,390	12,112
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	7,740	8,390	12,112
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	7,740	8,390	12,112
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	574	591	-3,257
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	22,160	21,569	24,826
Ending Fund Balance June 30	31	22,734	22,160	21,569