

38-354

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Conrad County Name: GRUNDY Date Budget Adopted: 03/09/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

<p>County Auditor Date Stamp</p>	January 1, 2005 Property Valuations	<small>Telephone Number</small>	<small>Signature</small>																
	<table border="1"> <tr> <td></td> <td style="text-align: center;">With Gas & Electric</td> <td style="text-align: center;">Without Gas & Electric</td> <td style="text-align: center;">Last Official Census</td> </tr> <tr> <td>Regular</td> <td style="text-align: right;">25,201,256</td> <td style="text-align: right;">24,594,432</td> <td></td> </tr> <tr> <td>DEBT SERVICE</td> <td style="text-align: right;">31,914,256</td> <td style="text-align: right;">31,307,432</td> <td></td> </tr> <tr> <td>Ag Land</td> <td style="text-align: right;">228,758</td> <td></td> <td></td> </tr> </table>		With Gas & Electric	Without Gas & Electric	Last Official Census	Regular	25,201,256	24,594,432		DEBT SERVICE	31,914,256	31,307,432		Ag Land	228,758				
	With Gas & Electric	Without Gas & Electric	Last Official Census																
Regular	25,201,256	24,594,432																	
DEBT SERVICE	31,914,256	31,307,432																	
Ag Land	228,758																		

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	204,130	199,215	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		18,392	17,949	52 0.72980
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000	Memorial Building		0	0	54 0
12(3)	0.13500	Symphony Orchestra		0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted	County Bridge		0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375	Aid to a Transit Company		0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000	City Emergency Medical District		0	0	466 0
12(21)	0.27000	Support Public Library		0	0	61 0
28E.22	1.50000	Unified Law Enforcement		0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		222,522	217,164	
384.1	3.00375	Ag Land		687	687	63 3.00375
		Total General Fund Tax Levies (25 + 26)		223,209	217,851	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		17,997	17,564	0.71413
	Amt Nec	Other Employee Benefits		2,640	2,577	0.10476
		Total Employee Benefit Levies (29,30,31)		20,637	20,141	65 0.81889
		Sub Total Special Revenue Levies (28+32)		20,637	20,141	
		Valuation				
386	As Req			With Gas & Elec	Without Gas & Elec	
		SSMID 1 (A)	(B)			66 0
		SSMID 2 (A)	(B)			67 0
		SSMID 3 (A)	(B)			68 0
		SSMID 4 (A)	(B)			69 0
		SSMID 5 (A)	(B)			565 0
		SSMID 6 (A)	(B)			566 0
		Total SSMID (34 thru 37)		0	0	Do Not Add
		Total Special Revenue Levies (33+38)		20,637	20,141	
384.4	Amt Nec	Debt Service Levy 76.10(6)		63,645	62,435	70 1.99425
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0	71 0
		Total Property Taxes (27+39+40+41)		307,491	300,427	72 11.64294

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Conrad

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	779,365	161,285	18,918	-7,460		952,108	92,765	1,044,873
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	456,372	295,204	111,262	164,175		1,027,013	228,282	1,255,295
Actual Expenditures Except End Bal (pg 12, line 259) *	3	481,010	312,498	109,045	147,083		1,049,636	243,779	1,293,415
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	754,727	143,991	21,135	9,632	0	929,485	77,268	1,006,753
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	754,727	143,991	21,135	9,632	0	929,485	77,268	1,006,753
Re-Est Revenues	6	341,306	364,750	154,101	111,955	0	972,112	274,200	1,246,312
Re-Est Expenditures	7	440,754	419,010	166,101	106,285	0	1,132,150	273,415	1,405,565
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	655,279	89,731	9,135	15,302	0	769,447	78,053	847,500
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	655,279	89,731	9,135	15,302	0	769,447	78,053	847,500
Revenues	11	341,287	359,596	63,645	2,642	0	767,170	279,683	1,046,853
Expenditures	12	351,687	350,444	72,779	0	0	774,910	269,183	1,044,093
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	644,879	98,883	1	17,944	0	761,707	88,553	850,260

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	49,510					325	49,510	47,152	46,002
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	26,865					330	26,865	33,452	19,926
Ambulance	6	6,093					331	6,093	6,093	90,717
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	300					349	300	300	266
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	82,768	0		0			82,768	86,997	156,911
Public Works										
Roads, Bridges, & Sidewalks	12		87,395				353	87,395	129,534	81,009
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	13,500	13,166
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		8,500				354	8,500	8,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	15,802	73				358	15,875	15,873	9,895
Other Public Works	21	2,000					350	2,000	1,700	6,740
TOTAL (lines 12 - 21)	22	32,802	95,968		0			128,770	168,607	110,810
Health and Social Services										
Welfare Assistance	23						337	0	0	1,500
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,800	720
Community Mental Health	28	2,000					342	2,000	0	0
Other Health and Social Services	29						343	0	2,000	0
TOTAL (lines 23 - 29)	30	3,800	0		0			3,800	3,800	2,220

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	88,348	6,168				344	94,516	86,843	87,948
Museum, Band and Theater	32	1,116					345	1,116	2,122	628
Parks	33	5,546					346	5,546	5,596	10,663
Recreation	34	72,251	2,945				587	75,196	71,429	0
Cemetery	35	2,000					366	2,000	2,000	2,000
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	69,548
TOTAL (lines 31 - 37)	38	169,261	9,113			0		178,374	167,990	170,787
Community and Economic Development										
Community Beautification	39	6,696	1,187				367	7,883	8,919	22,989
Economic Development	40		149,805				368	149,805	144,805	34,305
Housing and Urban Renewal	41		12,000				369	12,000	10,000	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		45,275				370	45,275	41,785	45,335
TOTAL (lines 39 - 43)	44	6,696	208,267			0		214,963	205,509	102,629
General Government										
Mayor, Council, & City Manager	45	5,000	383				375	5,383	5,383	3,606
Clerk, Treasurer, & Finance Adm.	46	19,841	2,659				376	22,500	27,235	33,867
Elections	47	750					377	750	750	0
Legal Services & City Attorney	48	2,500					378	2,500	2,500	2,075
City Hall & General Buildings	49	8,100	134				380	8,234	11,601	9,354
Tort Liability	50	5,702					382	5,702	5,568	21,970
Other General Government	51	14,467					381	14,467	13,670	11,531
TOTAL (lines 45 - 51)	52	56,360	3,176			0		59,536	66,707	82,403
Debt Service	53		24,245	72,779				97,024	190,346	194,428
Capital Projects	54							0	106,285	145,019
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	351,687	340,769	72,779	0	0		765,235	996,241	965,207
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					71,536	360	71,536	67,644	57,503
Sewer Utility	57					90,089	357	90,089	87,580	67,703
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					107,558	447	107,558	107,020	107,402
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					269,183		269,183	262,244	232,608
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	351,687	340,769	72,779	0	0		1,034,418	1,258,485	1,197,815
Transfers Out	71		9,675					9,675	147,080	95,600
Total Expenditures & Other Financing Uses (lines 71 +72)	72	351,687	350,444	72,779	0	0		1,044,093	1,405,565	1,293,415
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	644,879	98,883	21	17,944	0		850,260	847,500	1,006,753

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Conrad

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	217,851	20,141	62,435	0			300,427	275,104	295,174
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	217,851	20,141	62,435	0			300,427	275,104	295,174
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		186,050					186,050	190,790	130,356
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,358	496	1,210	0			472 7,064	7,402	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		64,500					395 64,500	64,000	57,432
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,358	64,996	1,210	0			71,564	71,402	57,432
Licenses & Permits 13	2,325						2,325	2,425	2,200
Use of Money & Property 14	17,050						17,050	26,900	23,416
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		88,409					400 88,409	90,202	198,113
Other State Grants & Reimbursements 17	5,100						401 5,100	78,790	0
Local Grants & Reimbursements 18	35,528						402 35,528	35,688	54,912
Subtotal - Intergovernmental (lines 15 thru 18) 19	40,628	88,409	0	0	0	0	129,037	204,680	253,025
Charges for Fees & Service:									
Water Utility 20						76,536	404 76,536	74,600	83,032
Sewer Utility 21						193,472	405 193,472	190,000	136,635
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	15,800						410 15,800	15,800	17,495
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	32,725						413 32,725	41,087	33,209
Subtotal - Charges for Service (lines 20 thru 32) 33	48,525	0	0	0	0	270,008	318,533	321,487	270,371
Special Assessments 34				2,642			2,642	2,844	19,973
Miscellaneous 35	9,550						9,550	3,600	107,748
Other Financing Sources:									
Operating Transfers In 36						9,675	9,675	147,080	95,600
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	9,675	9,675	147,080	95,600
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	341,287	359,596	63,645	2,642	0	279,683	1,046,853	1,246,312	1,255,295
Beginning Fund Balance July 1 41	655,279	89,731	9,135	15,302	0	78,053	847,500	1,006,753	1,044,873
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	996,566	449,327	72,780	17,944	0	357,736	1,894,353	2,253,065	2,300,168

CITY OF Conrad ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	217,851	106	20,141	134	62,435	161	0					234	300,427	264	275,104	294	295,174
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	217,851	108	20,141	136	62,435	163	0					236	300,427	266	275,104	296	295,174
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	186,050									238	186,050	268	190,790	298	130,356
Other City Taxes	81	5,358	111	64,996	138	1,210	165	0					239	71,564	269	71,402	299	57,432
Licenses & Permits	82	2,325	112	0							212	0	240	2,325	270	2,425	300	2,200
Use of Money and Property	83	17,050	113	0	139	0	166	0	194	0	213	0	241	17,050	271	26,900	301	23,416
Intergovernmental	84	40,628	114	88,409	140	0	167	0			426	0	242	129,037	272	204,680	302	253,025
Charges for Fees & Service	85	48,525	115	0	141	0	168	0	195	0	214	270,008	243	318,533	273	321,487	303	270,371
Special Assessments	86	0	116	0	142	0	169	2,642			427	0	244	2,642	274	2,844	304	19,973
Miscellaneous	87	9,550	117	0	143	0	170	0	196	0	215	0	245	9,550	275	3,600	305	107,748
Sub-Total Revenues	88	341,287	118	359,596	144	63,645	171	2,642	197	0	216	270,008	246	1,037,178	276	1,099,232	306	1,159,695
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	9,675	247	9,675	277	147,080	307	95,600
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	341,287	120	359,596	148	63,645	175	2,642	200	0	220	279,683	250	1,046,853	280	1,246,312	310	1,255,295
Expenditures & Other Financing Uses																		
Public Safety	600	82,768	609	0							623	0	335	82,768	632	86,997	642	156,911
Public Works	601	32,802	610	95,968							624	0	336	128,770	633	168,607	643	110,810
Health and Social Services	602	3,800	611	0							625	0	352	3,800	634	3,800	644	2,220
Culture and Recreation	603	169,261	612	9,113							626	0	371	178,374	635	167,990	645	170,787
Community and Economic Development	604	6,696	613	208,267							627	0	372	214,963	636	205,509	646	102,629
General Government	605	56,360	614	3,176							628	0	373	59,536	637	66,707	647	82,403
Debt Service	606	0	615	24,245	618	72,779					629	0	440	97,024	638	190,346	648	194,428
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	106,285	649	145,019
Total Government Activities Expenditures	608	351,687	617	340,769	619	72,779	622	0	631	0			442	765,235	640	996,241	650	965,207
Business Type Proprietary: Enterprise & ISF												269,183	374	269,183	641	262,244	651	232,608
Total Gov & Bus Type Expenditures	97	351,687	125	340,769	153	72,779	180	0	205	0	225	269,183	255	1,034,418	285	1,258,485	315	1,197,815
Transfers Out	101	0	129	9,675	156	0	184	0	207	0	229	0	259	9,675	289	147,080	319	95,600
Total ALL Expenditures/Transfers Out	102	351,687	130	350,444	157	72,779	185	0	208	0	230	269,183	260	1,044,093	290	1,405,565	320	1,293,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-10,400	131	9,152	158	-9,134	186	2,642	209	0	231	10,500	261	2,760	291	-159,253	321	-38,120
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	655,279	132	89,731	159	9,135	187	15,302	210	0	232	78,053	262	847,500	292	1,006,753	322	1,044,873
Ending Fund Balance June 30	105	644,879	133	98,883	160	1	188	17,944	211	0	233	88,553	263	850,260	293	847,500	323	1,006,753

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Conrad

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Bonds Series 1999A	467,388	April-99	21,000	13,446	172	34,618	34,618	0
(2)	Sewer Revenue Bonds Series 1999B	993,612	December-00	44,000	28,577	365	72,942	72,942	0
(3)	Oak Estates Assisted Living	190,721	December-00	17,503	6,742		24,245	24,245	0
(4)	Fire Truck-01	230,000	July-01	25,315	7,435		32,750	0	32,750
(5)	Maple Ave/Duesenberg St. Improvements	310,000	March-02	30,143	9,886		40,029	9,134	30,895
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				137,961	66,086	537	204,584	140,939	63,645

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Conrad

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	63,645

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Conrad, Iowa

The City Council will conduct a public hearing on the proposed Budget at Conrad City Hall

on 03/09/06 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.64294

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-366-2300
phone number

Denise L. Hoy, Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	300,427	275,104	295,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	300,427	275,104	295,174
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	186,050	190,790	130,356
Other City Taxes	6	71,564	71,402	57,432
Licenses & Permits	7	2,325	2,425	2,200
Use of Money and Property	8	17,050	26,900	23,416
Intergovernmental	9	129,037	204,680	253,025
Charges for Fees & Service	10	318,533	321,487	270,371
Special Assessments	11	2,642	2,844	19,973
Miscellaneous	12	9,550	3,600	107,748
Other Financing Sources	13	9,675	147,080	95,600
Total Revenues and Other Sources	14	1,046,853	1,246,312	1,255,295
Expenditures & Other Financing Uses				
Public Safety	15	82,768	86,997	156,911
Public Works	16	128,770	168,607	110,810
Health and Social Services	17	3,800	3,800	2,220
Culture and Recreation	18	178,374	167,990	170,787
Community and Economic Development	19	214,963	205,509	102,629
General Government	20	59,536	66,707	82,403
Debt Service	21	97,024	190,346	194,428
Capital Projects	22	0	106,285	145,019
Total Government Activities Expenditures	23	765,235	996,241	965,207
Business Type / Enterprises	24	269,183	262,244	232,608
Total ALL Expenditures	25	1,034,418	1,258,485	1,197,815
Transfers Out	26	9,675	147,080	95,600
Total ALL Expenditures/Transfers Out	27	1,044,093	1,405,565	1,293,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,760	-159,253	-38,120
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	847,500	1,006,753	1,044,873
Ending Fund Balance June 30	31	850,260	847,500	1,006,753