

23-205

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Clinton County Name: CLINTON Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>702,066,751</u> 2b <u>654,976,485</u> With Gas & Electric Without Gas & Electric	27,772
	DEBT SERVICE 3a <u>738,341,443</u> 3b <u>691,251,177</u> Without Gas & Electric	
	Ag Land 4a <u>10,961,103</u>	
	Regular 2a <u>702,066,751</u> 2b <u>654,976,485</u> DEBT SERVICE 3a <u>738,341,443</u> 3b <u>691,251,177</u> Ag Land 4a <u>10,961,103</u>	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	5,686,741	5,305,310	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	582,715	543,630	45 0.83000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	245,725	229,242	52 0.35000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 6,515,181	6,078,182	
384.1	3.00375	Ag Land		26	32,924	32,924	63 3.00375
Total General Fund Tax Levies (25 + 26)					27 6,548,105	6,111,106	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	189,558	176,844	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	1,102,245	1,028,313	1.57000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	304,709	284,273	0.43402
	Amt Nec	Other Employee Benefits		31	2,051,275	1,913,691	2.92177
Total Employee Benefit Levies (29,30,31)					32 3,458,229	3,226,277	65 4.92578
Sub Total Special Revenue Levies (28+32)					33 3,647,787	3,403,121	
Valuation							
386	As Req				With Gas & Elec	Without Gas & Elec	
SSMID 1	(A)		(B)	34	18,137,399	18,137,399	66 10.00000
SSMID 2	(A)		(B)	35	0	0	67 0
SSMID 3	(A)		(B)	36	0	0	68 0
SSMID 4	(A)		(B)	35a	0	0	69 0
SSMID 5	(A)		(B)	36a	0	0	565 0
SSMID 6	(A)		(B)	37	0	0	566 0
Total SSMID (34 thru 37)					38 181,374	181,374	Do Not Add
Total Special Revenue Levies (33+38)					39 3,829,161	3,584,495	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,104,000	1,033,586	70 1.49524
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
Total Property Taxes (27+39+40+41)					42 11,481,266	10,729,187	72 15.97102

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clinton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,050,573	4,810,377	752,510	2,465,273	7,889	11,086,622	6,318,949	17,405,571
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,867,241	11,443,379	4,260,052	2,573,593	75	30,144,340	8,541,407	38,685,747
Actual Expenditures Except End Bal (pg 12, line 259) *	3	12,018,289	11,754,090	4,174,416	5,383,795		33,330,590	9,958,247	43,288,837
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,899,525	4,499,666	838,146	-344,929	7,964	7,900,372	4,902,109	12,802,481
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	2,899,525	4,499,666	838,146	-344,929	7,964	7,900,372	4,902,109	12,802,481
Re-Est Revenues	6	12,486,971	11,470,507	4,215,605	11,517,000	0	39,690,083	17,117,647	56,807,730
Re-Est Expenditures	7	12,739,346	12,511,154	4,350,500	10,992,224	0	40,593,224	15,335,100	55,928,324
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,647,150	3,459,019	703,251	179,847	7,964	6,997,231	6,684,656	13,681,887
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	2,647,150	3,459,019	703,251	179,847	7,964	6,997,231	6,684,656	13,681,887
Revenues	11	12,981,663	11,873,686	4,261,800	10,607,300	0	39,724,449	33,685,955	73,410,404
Expenditures	12	13,258,340	12,112,058	4,340,800	10,539,722	0	40,250,920	33,628,700	73,879,620
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,370,473	3,220,647	624,251	247,425	7,964	6,470,760	6,741,911	13,212,671

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,729,800						325 4,729,800	4,600,100	4,644,945
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	2,796,600						330 2,796,600	2,903,600	2,577,645
Ambulance	6	934,600						331 934,600	878,500	793,067
Building Inspections	7	92,500						332 92,500	93,300	87,205
Miscellaneous Protective Services	8	14,800	8,300					333 23,100	22,400	50,204
Animal Control	9	94,100						349 94,100	93,600	90,793
Other Public Safety	10							334 0	5,000	0
TOTAL (lines 1 - 10)	11	8,662,400	8,300			0		8,670,700	8,596,500	8,243,859
Public Works										
Roads, Bridges, & Sidewalks	12		1,468,200					353 1,468,200	1,484,400	1,318,090
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		205,000					324 205,000	205,000	211,657
Traffic Control and Safety	15	20,000	96,800					326 116,800	116,800	157,757
Snow Removal	16		93,000					354 93,000	77,000	89,765
Highway Engineering	17		288,500					355 288,500	279,700	316,332
Street Cleaning	18		216,800					359 216,800	79,600	69,511
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	34,500						350 34,500	34,700	29,598
TOTAL (lines 12 - 21)	22	54,500	2,368,300			0		2,422,800	2,277,200	2,192,710
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation											
Library Services	31	897,300	22,400					344	919,700	894,900	873,773
Museum, Band and Theater	32		8,200					345	8,200	4,900	5,124
Parks	33	677,600						346	677,600	670,200	647,958
Recreation	34	604,000						587	604,000	603,900	629,088
Cemetery	35							366	0	0	0
Community Center, Zoo, & Marina	36							347	0	0	10,000
Other Culture and Recreation	37		139,300					348	139,300	127,500	260,041
TOTAL (lines 31 - 37)	38	2,178,900	169,900			0			2,348,800	2,301,400	2,425,984
Community and Economic Development											
Community Beautification	39		25,500					367	25,500	11,700	11,565
Economic Development	40		607,100					368	607,100	654,800	1,093,069
Housing and Urban Renewal	41		426,500					369	426,500	403,600	225,930
Planning & Zoning	42	238,000						379	238,000	238,800	243,099
Other Com & Econ Development	43		171,100					370	171,100	162,700	5,000
TOTAL (lines 39 - 43)	44	238,000	1,230,200			0			1,468,200	1,471,600	1,578,663
General Government											
Mayor, Council, & City Manager	45	243,700						375	243,700	250,200	189,578
Clerk, Treasurer, & Finance Adm.	46	348,200						376	348,200	369,800	370,246
Elections	47	12,000						377	12,000	10,000	2,950
Legal Services & City Attorney	48	90,400						378	90,400	123,700	78,706
City Hall & General Buildings	49	67,500						380	67,500	73,700	82,937
Tort Liability	50		255,000					382	255,000	256,698	261,069
Other General Government	51	218,500	3,000					381	221,500	5,000	2,962
TOTAL (lines 45 - 51)	52	980,300	258,000			0			1,238,300	1,089,098	988,448
Debt Service	53			4,340,800					4,340,800	4,350,500	4,174,416
Capital Projects	54		117,000		10,539,722				10,656,722	11,292,724	5,377,151
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	12,114,100	4,151,700	4,340,800	10,539,722	0			31,146,322	31,379,022	24,981,231
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56							360	0	0	0
Sewer Utility	57						2,884,600	357	2,884,600	2,811,400	2,327,654
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60						414,200	365	414,200	400,400	332,139
Landfill/Garbage	61						1,141,300	383	1,141,300	1,116,400	1,263,021
Transit	62						2,395,900	364	2,395,900	1,355,500	1,166,016
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						2,803,500	446	2,803,500	2,785,600	2,313,750
Enterprise DEBT SERVICE	67						205,600	447	205,600	205,300	205,561
Enterprise CAPITAL PROJECTS	68						22,970,000	448	22,970,000	4,751,300	625,337
TOTAL Business Type Expenditures (lines 56 - 68)	69						32,815,100		32,815,100	13,425,900	8,233,478
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	12,114,100	4,151,700	4,340,800	10,539,722	0	32,815,100		63,961,422	44,804,922	33,214,709
Transfers Out	71	1,144,240	7,960,358						813,600	9,918,198	11,123,402
Total Expenditures & Other Financing Uses (lines 71 +72)	72	13,258,340	12,112,058	4,340,800	10,539,722	0	33,628,700		73,879,620	55,928,324	43,288,837
Continuing Appropriation	73					0			0	0	0
Ending Fund Balance June 30	74	2,370,473	3,220,647	624,261	247,425	7,964	6,741,911		13,212,671	13,681,887	12,802,481

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	6,111,106	3,584,495	1,033,586	0			10,729,187	10,344,730	9,690,331
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	6,111,106	3,584,495	1,033,586	0			10,729,187	10,344,730	9,690,331
Delinquent Property Taxes 4							0	0	100,604
TIF Revenues 5		1,329,800					1,329,800	1,315,100	1,144,581
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	436,999	244,666	70,414	0			472 752,079	654,208	653,610
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	4,000	2,100	900				393 7,000	7,000	7,001
Hotel/Motel Taxes 10	260,000						394 260,000	255,000	290,812
Other Local Option Taxes 11	149,500	2,716,900					395 2,866,400	2,513,500	2,682,329
Subtotal - Other City Taxes (lines 6 thru 11) 12	850,499	2,963,666	71,314	0				3,885,479	3,429,708
Licenses & Permits 13	163,200	41,000				500		204,700	247,439
Use of Money & Property 14	54,000	164,500				450,900		669,400	974,542
Intergovernmental:									
Federal Grants & Reimbursements 15		425,000		2,772,000			399 4,473,540	3,697,390	1,453,277
State Shared Revenues 16		2,327,000					400 2,327,000	2,313,000	2,314,066
Other State Grants & Reimbursements 17		20,000		2,162,500			401 167,800	1,784,400	491,574
Local Grants & Reimbursements 18	174,800			1,950,000			402 2,138,300	588,500	684,431
Subtotal - Intergovernmental (lines 15 thru 18) 19	174,800	2,772,000	0	6,884,500				11,289,140	8,383,290
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21							405 5,550,000	4,480,000	2,323,646
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24						20,000	408 20,000	20,300	0
Airport 25						351,000	409 351,000	356,600	0
Landfill/Garbage 26		80,000				1,190,000	410 1,270,000	1,195,000	1,022,032
Hospital 27							411 0	0	0
Transit 28						130,000	412 130,000	130,000	155,901
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,096,200	331,000		105,000		193,000	413 1,725,200	1,586,800	1,632,855
Subtotal - Charges for Service (lines 20 thru 32) 33	1,096,200	411,000	0	105,000	0	7,434,000		9,046,200	5,134,434
Special Assessments 34								0	24,322
Miscellaneous 35	135,100	49,200		1,457,400		2,768,200		4,409,900	3,128,700
Other Financing Sources:									
Operating Transfers In 36	4,396,758	558,025	3,156,900	732,000		1,074,515		9,918,198	11,123,402
Proceeds of Debt 37				1,428,400		20,500,000		21,928,400	10,455,000
Proceeds of Capital Asset Sales 38								0	59,835
Subtotal-Other Financing Sources (lines 36 thru 38) 39	4,396,758	558,025	3,156,900	2,160,400	0	21,574,515		31,846,598	21,578,402
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	12,981,663	11,873,686	4,261,800	10,607,300	0	33,685,955		73,410,404	56,807,730
Beginning Fund Balance July 1 41	2,647,150	3,459,019	703,251	179,847	7,964	6,684,656		13,681,887	12,802,481
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	15,628,813	15,332,705	4,965,051	10,787,147	7,964	40,370,611	424	87,092,291	69,610,211

CITY OF Clinton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	6,111,106	106	3,584,495	134	1,033,586	161	0					234	10,729,187	264	10,344,730	294	9,690,331	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	6,111,106	108	3,584,495	136	1,033,586	163	0					236	10,729,187	266	10,344,730	296	9,690,331	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	100,604	
TIF Revenues			110	1,329,800									238	1,329,800	268	1,315,100	298	1,144,581	
Other City Taxes	81	850,499	111	2,963,666	138	71,314	165	0					239	3,885,479	269	3,429,708	299	3,633,752	
Licenses & Permits	82	163,200	112	41,000							212	500	240	204,700	270	204,700	300	247,439	
Use of Money and Property	83	54,000	113	164,500	139	0	166	0	194	0	213	450,900	241	669,400	271	654,400	301	974,542	
Intergovernmental	84	174,800	114	2,772,000	140	0	167	6,884,500			214	1,457,840	242	11,289,140	272	8,383,290	302	4,943,348	
Charges for Fees & Service	85	1,096,200	115	411,000	141	0	168	105,000	195	0	215	7,434,000	243	9,046,200	273	7,768,700	303	5,134,434	
Special Assessments	86	0	116	0	142	0	169	0			216	0	244	0	274	0	304	24,322	
Miscellaneous	87	135,100	117	49,200	143	0	170	1,457,400	196	0	217	2,768,200	245	4,409,900	275	3,128,700	305	2,658,431	
Sub-Total Revenues	88	8,584,905	118	11,315,661	144	1,104,900	171	8,446,900	197	0	218	12,111,440	246	41,563,806	276	35,229,328	306	28,551,784	
Other Financing Sources:																			
Transfers In	89	4,396,758	119	558,025	145	3,156,900	172	732,000	198	0	219	1,074,515	247	9,918,198	277	11,123,402	307	10,074,128	
Proceeds of Debt	90	0	120	0	146	0	173	1,428,400			220	20,500,000	248	21,928,400	278	10,455,000	308	0	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	221	0	249	0	279	0	309	59,835	
Total Revenues and Other Sources	92	12,981,663	122	11,873,686	148	4,261,800	175	10,607,300	200	0	222	33,685,955	250	73,410,404	280	56,807,730	310	38,685,747	
Expenditures & Other Financing Uses																			
Public Safety	600	8,662,400	609	8,300						623	0		335	8,670,700	632	8,596,500	642	8,243,859	
Public Works	601	54,500	610	2,368,300						624	0		336	2,422,800	633	2,277,200	643	2,192,710	
Health and Social Services	602	0	611	0						625	0		352	0	634	0	644	0	
Culture and Recreation	603	2,178,900	612	169,900						626	0		371	2,348,800	635	2,301,400	645	2,425,984	
Community and Economic Development	604	238,000	613	1,230,200						627	0		372	1,468,200	636	1,471,600	646	1,578,663	
General Government	605	980,300	614	258,000						628	0		373	1,238,300	637	1,089,098	647	988,448	
Debt Service	606	0	615	0	618	4,340,800				629	0		440	4,340,800	638	4,350,500	648	4,174,416	
Capital Projects	607	0	616	117,000			621	10,539,722		630	0		441	10,656,722	639	11,292,724	649	5,377,151	
Total Government Activities Expenditures	608	12,114,100	617	4,151,700	619	4,340,800	622	10,539,722	631	0			442	31,146,322	640	31,379,022	650	24,981,231	
Business Type Proprietary: Enterprise & ISF											32,815,100		374	32,815,100	641	13,425,900	651	8,233,478	
Total Gov & Bus Type Expenditures	97	12,114,100	125	4,151,700	153	4,340,800	180	10,539,722	205	0	225	32,815,100	255	63,961,422	285	44,804,922	315	33,214,709	
Transfers Out	101	1,144,240	129	7,960,358	156	0	184	0	207	0	229	813,600	259	9,918,198	289	11,123,402	319	10,074,128	
Total ALL Expenditures/Transfers Out	102	13,258,340	130	12,112,058	157	4,340,800	185	10,539,722	208	0	230	33,628,700	260	73,879,620	290	55,928,324	320	43,288,837	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-276,677	131	-238,372	158	-79,000	186	67,578	209	0	231	57,255	261	-469,216	291	879,406	321	-4,603,090	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	2,647,150	132	3,459,019	159	703,251	187	179,847	210	7,964	232	6,684,656	262	13,681,887	292	12,802,481	322	17,405,571	
Ending Fund Balance June 30	105	2,370,473	133	3,220,647	160	624,251	188	247,425	211	7,964	233	6,741,911	263	13,212,671	293	13,681,887	323	12,802,481	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clinton

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 G.O. General Corporate Purpose Bonds	4,995,000	November, 1997	350,000	133,800	600	484,400	484,400	0
(2)	1999 G.O. General Corporate Purpose Bonds	2,750,000	September, 1999	350,000	65,000	500	415,500	350,500	65,000
(3)	2001 G.O. General Corporate Purpose Bonds	3,415,000	March, 2001	220,000	76,200	500	296,700	44,700	252,000
(4)	2001 Refunding G. O. Bonds	5,575,000	April, 2001	800,000	143,500	600	944,100	479,100	465,000
(5)	2001 Tax Increment Loan Agreement	800,000	N/A	0	28,400	0	28,400	28,400	0
(6)	2003 G.O. General Corporate Purpose Bonds	2,800,000	October, 2003	75,000	88,900	500	164,400	84,400	80,000
(7)	2003 G.O. General Corporate Purpose - Taxable	630,000	October, 2003	100,000	21,100	500	121,600	121,600	0
(8)	2004 Refunding G.O. Bonds	7,650,000	June, 2004	1,770,000	113,300	800	1,884,100	1,642,100	242,000
(9)	Sewer Capital Note, Series 1993	2,664,000	N/A	150,000	55,600		205,600	205,600	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,815,000	725,800	4,000	4,544,800	3,440,800	1,104,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Clinton

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,104,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Clinton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on March 14, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.97102

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-242-7545
phone number

Deborah K. Neels
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,729,187	10,344,730	9,690,331
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,729,187	10,344,730	9,690,331
Delinquent Property Taxes	4	0	0	100,604
TIF Revenues	5	1,329,800	1,315,100	1,144,581
Other City Taxes	6	3,885,479	3,429,708	3,633,752
Licenses & Permits	7	204,700	204,700	247,439
Use of Money and Property	8	669,400	654,400	974,542
Intergovernmental	9	11,289,140	8,383,290	4,943,348
Charges for Fees & Service	10	9,046,200	7,768,700	5,134,434
Special Assessments	11	0	0	24,322
Miscellaneous	12	4,409,900	3,128,700	2,658,431
Other Financing Sources	13	31,846,598	21,578,402	10,133,963
Total Revenues and Other Sources	14	73,410,404	56,807,730	38,685,747
Expenditures & Other Financing Uses				
Public Safety	15	8,670,700	8,596,500	8,243,859
Public Works	16	2,422,800	2,277,200	2,192,710
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,348,800	2,301,400	2,425,984
Community and Economic Development	19	1,468,200	1,471,600	1,578,663
General Government	20	1,238,300	1,089,098	988,448
Debt Service	21	4,340,800	4,350,500	4,174,416
Capital Projects	22	10,656,722	11,292,724	5,377,151
Total Government Activities Expenditures	23	31,146,322	31,379,022	24,981,231
Business Type / Enterprises	24	32,815,100	13,425,900	8,233,478
Total ALL Expenditures	25	63,961,422	44,804,922	33,214,709
Transfers Out	26	9,918,198	11,123,402	10,074,128
Total ALL Expenditures/Transfers Out	27	73,879,620	55,928,324	43,288,837
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-469,216	879,406	-4,603,090
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	13,681,887	12,802,481	17,405,571
Ending Fund Balance June 30	31	13,212,671	13,681,887	12,802,481