

18-155

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Cleghorn County Name: CHEROKEE Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,897,876</u>	2b <u>3,760,578</u>	<u>250</u>
DEBT SERVICE	3a <u>5,047,095</u>	3b <u>4,909,797</u>	
Ag Land	4a <u>35,373</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)		
				Request with Utility Replacement		Property Taxes Levied		Rate		
384.1	#N/A	Regular General levy	###	5	31,573	30,461	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,000	3,859	52	1.02620		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
		Total General Fund Regular Levies (5 thru 24)		25	35,573	34,320				
384.1	3.00375	Ag Land		26	106	106	63	3.00375		
		Total General Fund Tax Levies (25 + 26)		27	35,679	34,426			Do Not Add	
		Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,680	2,586		0.68755		
	Amt Nec	Other Employee Benefits		31	0	0		0		
		Total Employee Benefit Levies (29,30,31)		32	2,680	2,586	65	0.68755		
		Sub Total Special Revenue Levies (28+32)		33	2,680	2,586				
		Valuation								
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>							
		(A)	(B)	34		0	66	0		
		(A)	(B)	35		0	67	0		
		(A)	(B)	36		0	68	0		
		(A)	(B)	35a		0	69	0		
		(A)	(B)	36a		0	565	0		
		(A)	(B)	37		0	566	0		
		Total SSMID (34 thru 37)		38	0	0			Do Not Add	
		Total Special Revenue Levies (33+38)		39	2,680	2,586				
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	16,560	16,110	70	3.28110		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
		Total Property Taxes (27+39+40+41)		42	54,919	53,122	72	13.09485		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cleghorn

		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
(1)									
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	90,363	34,301				124,664	55,046	179,710
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	52,004	47,498	16,416			115,918	46,507	162,425
Actual Expenditures Except End Bal (pg 12, line 259) *	3	50,591	14,022	16,416			81,029	32,840	113,869
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	91,776	67,777	0	0	0	159,553	68,713	228,266
(2)									
** Re-Estimated FY 2006									
Beginning Fund Balance	5	91,776	67,777	0	0	0	159,553	68,713	228,266
Re-Est Revenues	6	50,817	37,000	16,498	0	0	104,315	44,250	148,565
Re-Est Expenditures	7	43,703	37,207	16,498	0	0	97,408	51,157	148,565
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	98,890	67,570	0	0	0	166,460	61,806	228,266
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	98,890	67,570	0	0	0	166,460	61,806	228,266
Revenues	11	55,679	48,380	16,560	0	0	120,619	51,258	171,877
Expenditures	12	58,138	41,999	16,560	0	0	116,697	55,180	171,877
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	96,431	73,951	0	0	0	170,382	57,884	228,266

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	3,000					330	3,000	3,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	1,000					349	1,000	400
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	4,000	0		0		4,000	3,400	3,400
Public Works									
Roads, Bridges, & Sidewalks	12		30,119				353	30,119	24,700
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,700				324	5,700	6,400
Traffic Control and Safety	15		500				326	500	500
Snow Removal	16		1,200				354	1,200	1,000
Highway Engineering	17						355	0	0
Street Cleaning	18		1,800				359	1,800	1,800
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	2,807
TOTAL (lines 12 - 21)	22	0	39,319		0		39,319	37,207	14,022
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	12,983	1,557					344 14,540	13,515	14,726
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,500						346 3,500	2,832	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	2,168						347 2,168	1,082	3,074
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	18,651	1,557			0		20,208	17,429	17,800
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	1,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	1,500	1,300
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	2,500	1,300
General Government									
Mayor, Council, & City Manager 45	4,500						375 4,500	3,966	4,970
Clerk, Treasurer, & Finance Adm. 46	8,377	1,123					376 9,500	6,953	8,268
Elections 47							377 0	600	0
Legal Services & City Attorney 48	1,500						378 1,500	1,250	620
City Hall & General Buildings 49	10,610						380 10,610	3,605	10,046
Tort Liability 50	4,500						382 4,500	4,000	4,187
Other General Government 51	6,000						381 6,000	0	0
TOTAL (lines 45 - 51) 52	35,487	1,123			0		36,610	20,374	28,091
Debt Service 53			16,560					16,560	16,498
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	58,138	41,999	16,560	0	0		116,697	97,408	81,029
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						27,800	360 27,800	30,175	13,674
Sewer Utility 57						11,000	357 11,000	7,982	5,062
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						16,380	383 16,380	13,000	14,104
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						55,180	55,180	51,157	32,840
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	58,138	41,999	16,560	0	0	55,180	171,877	148,565	113,869
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	58,138	41,999	16,560	0	0	55,180	171,877	148,565	113,869
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	96,431	73,951	20	0	0	57,884	228,266	228,266	228,266

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cleghorn

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	34,426	2,586	16,110	0			53,122	48,070	47,961
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	34,426	2,586	16,110	0			53,122	48,070	47,961
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		25,500					25,500	16,500	21,836
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,253	94	450	0			472 1,797	1,595	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	16,800						395 16,800	15,450	16,060
Subtotal - Other City Taxes (lines 6 thru 11) 12	18,053	94	450	0			18,597	17,045	16,060
Licenses & Permits 13	200						200	200	0
Use of Money & Property 14	2,000						2,000	2,000	2,343
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		15,350					400 15,350	20,500	25,662
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		4,850					402 4,850	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	20,200	0	0		0	20,200	20,500	25,662
Charges for Fees & Service:									
Water Utility 20						21,500	404 21,500	18,000	19,400
Sewer Utility 21						13,250	405 13,250	10,000	12,287
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						16,508	410 16,508	15,000	14,820
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	51,258	51,258	43,000	46,507
Special Assessments 34							0	0	0
Miscellaneous 35	1,000						1,000	1,250	2,056
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	55,679	48,380	16,560	0	0	51,258	171,877	148,565	162,425
Beginning Fund Balance July 1 41	98,890	67,570	0	0	0	61,806	228,266	228,266	179,710
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	154,569	115,950	16,560	0	0	113,064	400,143	376,831	342,135

CITY OF Cleghorn ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	34,426	106	2,586	134	16,110	161	0					234	53,122	264	48,070	294	47,961
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	34,426	108	2,586	136	16,110	163	0					236	53,122	266	48,070	296	47,961
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	25,500									238	25,500	268	16,500	298	21,836
Other City Taxes	81	18,053	111	94	138	450	165	0					239	18,597	269	17,045	299	16,060
Licenses & Permits	82	200	112	0							212	0	240	200	270	200	300	0
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	2,000	301	2,343
Intergovernmental	84	0	114	20,200	140	0	167	0			426	0	242	20,200	272	20,500	302	25,662
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	51,258	243	51,258	273	43,000	303	46,507
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	1,250	305	2,056
Sub-Total Revenues	88	55,679	118	48,380	144	16,560	171	0	197	0	216	51,258	246	171,877	276	148,565	306	162,425
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	55,679	120	48,380	148	16,560	175	0	200	0	220	51,258	250	171,877	280	148,565	310	162,425
Expenditures & Other Financing Uses																		
Public Safety	600	4,000	609	0							623	0	335	4,000	632	3,400	642	3,400
Public Works	601	0	610	39,319							624	0	336	39,319	633	37,207	643	14,022
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	18,651	612	1,557							626	0	371	20,208	635	17,429	645	17,800
Community and Economic Development	604	0	613	0							627	0	372	0	636	2,500	646	1,300
General Government	605	35,487	614	1,123							628	0	373	36,610	637	20,374	647	28,091
Debt Service	606	0	615	0	618	16,560					629	0	440	16,560	638	16,498	648	16,416
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	58,138	617	41,999	619	16,560	622	0	631	0			442	116,697	640	97,408	650	81,029
Business Type Proprietary: Enterprise & ISF											55,180	374	55,180	641	51,157	651	32,840	
Total Gov & Bus Type Expenditures	97	58,138	125	41,999	153	16,560	180	0	205	0	225	55,180	255	171,877	285	148,565	315	113,869
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	58,138	130	41,999	157	16,560	185	0	208	0	230	55,180	260	171,877	290	148,565	320	113,869
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,459	131	6,381	158	0	186	0	209	0	231	-3,922	261	0	291	0	321	48,556
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	98,890	132	67,570	159	0	187	0	210	0	232	61,806	262	228,266	292	228,266	322	179,710
Ending Fund Balance June 30	105	96,431	133	73,951	160	0	188	0	211	0	233	57,884	263	228,266	293	228,266	323	228,266

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Cleghorn

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvements	150,000	May-96	13,250	3,310	0	16,560	0	16,560
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,250	3,310	0	16,560	0	16,560

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Cleghorn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,560

